

**Funding Note Balances of Commercial Paper Guaranteed through the 2003 -  
2009 Asset Backed Commercial Paper Program**

<u>Special Purpose Vehicle (SPV)</u>	\$ Conduit Funding Note Balances as of 6/25/2010
Access Funding ABCP-I, LLC	\$ 757,673,192
Arkansas Student Loan Authority	\$ 252,700,000
Access to Loans for Learning Student Loan Corporation	\$ 17,831,293
(NC) State Education Assistance Foundation	\$ 1,560,524,745
Discover SL Funding LLC	\$ 506,411,358
Iowa Student Loan Liquidity	\$ 561,755,505
Higher Education Loan Authority of the State of Missouri (MOHELA)	\$ 282,049,132
KYHESLC	\$ 703,272,265
EFS Conduit Funding, LLC	\$ 55,744,024
Nelnet Superconduit Funding, LLC	\$ 2,910,565,378
Oklahoma Student Loan Authority	\$ 291,492,975
PHEAA	\$ 730,210,274
PHEAA II	\$ 411,298,083
PHEAA III	\$ 174,976,298
Rhode Island Student Loan Authority	\$ 414,939,885
Cavalier Funding 1, LLC	\$ 15,873,035,273
SC Student Loan Corporation	\$ 368,328,251
Student Funding Group Premier	\$ 9,433,405
SLC Conduit I, LLC	\$ 10,182,032,280
Vermont Student Assistance Corporation	\$ 210,899,737
EdSouth Conduit Funding, LLC	\$ 868,301,759
<b>Total</b>	<b>\$ 37,143,475,111</b>