

**Funding Note Balances of Commercial Paper Guaranteed through the 2003 -
2009 Asset Backed Commercial Paper Program**

<u>Special Purpose Vehicle (SPV)</u>	\$ Funding Note Balances as of 8/5/2010
(NC) State Education Assistance Foundation	\$ 1,548,195,690
Access Funding ABCP-I, LLC	\$ 753,863,106
Access to Loans for Learning Student Loan Corporation	\$ 17,777,790
Alaska Student Loan Corporation	\$ 115,249,722
Arkansas Student Loan Authority	\$ 251,535,506
Cavalier Funding 1, LLC	\$ 15,719,889,746
Discover SL Funding LLC	\$ 505,374,397
EdSouth Conduit Funding, LLC	\$ 858,760,583
EFS Conduit Funding, LLC	\$ 55,412,705
Higher Education Loan Authority of the State of Missouri (MOHELA)	\$ 278,602,091
Iowa Student Loan Liquidity	\$ 556,286,918
KYHESLC	\$ 699,175,228
Michigan Finance Authority	\$ 1,013,098,231
Nelnet Superconduit Funding, LLC	\$ 2,880,789,074
New Hampshire Higher Education Loan Authority	\$ 390,681,078
Oklahoma Student Loan Authority	\$ 287,698,494
PHEAA	\$ 723,630,667
PHEAA II	\$ 405,613,549
PHEAA III	\$ 172,887,242
Rhode Island Student Loan Authority	\$ 412,366,424
SC Student Loan Corporation	\$ 368,008,650
SLC Conduit I, LLC	\$ 10,087,333,699
Student Funding Group Premier	\$ 9,364,947
Utah State Board of Regents	\$ 745,048,749
Vermont Student Assistance Corporation	\$ 209,092,115
Total	\$ 39,065,736,399