

Funding Note Balances of Commercial Paper Guaranteed through the 2003 - 2009 Asset Backed Commercial Paper Program

<u>Special Purpose Vehicle (SPV)</u>	\$ Funding Note Balances as of 9/9/2010
(NC) State Education Assistance Foundation	\$ 1,535,489,202
Access Funding ABCP-I, LLC	\$ 752,049,281
Access to Loans for Learning Student Loan Corporation	\$ 17,584,815
Alaska Student Loan Corporation	\$ 113,945,358
Arkansas Student Loan Authority	\$ 250,175,335
Cavalier Funding 1, LLC	\$ 15,581,001,205
Discover SL Funding LLC	\$ 503,935,439
EdSouth Conduit Funding, LLC	\$ 849,592,351
EFS Conduit Funding, LLC	\$ 54,881,544
Higher Education Loan Authority of the State of Missouri (MOHELA)	\$ 274,884,823
Iowa Student Loan Liquidity	\$ 551,688,552
KYHESLC	\$ 691,276,621
Michigan Finance Authority	\$ 1,004,929,227
Nelnet Superconduit Funding, LLC	\$ 2,838,620,396
New Hampshire Higher Education Loan Authority	\$ 387,291,190
Oklahoma Student Loan Authority	\$ 284,107,980
PHEAA	\$ 717,154,335
PHEAA II	\$ 400,268,698
PHEAA III	\$ 170,920,369
Rhode Island Student Loan Authority	\$ 410,078,561
SC Student Loan Corporation	\$ 367,220,219
SLC Conduit I, LLC	\$ 9,952,764,019
Student Funding Group Premier	\$ 9,283,933
Utah State Board of Regents	\$ 735,819,408
Vermont Student Assistance Corporation	\$ 207,011,009
Total	\$ 38,661,973,870