

May 2007

DLB-07-10

Subject: Record Submission Due Date for 2005-2006 Direct Loan Program Year Closeout

Dear Partner:

As we previously informed you in [DLB-07-02](#), the closeout deadline for the 2005-2006 Direct Loan Program Year is July 31, 2007. This is the last processing day before the end of the program year, so all school data must be received and accepted by this date in order to be included in your school's final Ending Cash Balance for the year. To be considered successfully closed out, your school must—

- Have an Ending Cash Balance of \$0 and Total Net Unbooked Disbursements of \$0, as reflected on your School Account Statement (SAS) Report; and
- Complete the Balance Confirmation form on the [Common Origination and Disbursement \(COD\) Web site](#).

To meet the closeout deadline, all records must be submitted to the COD System no later than 8:00 P.M. (ET) on Tuesday, July 31, 2007. (Note: As always, all submitted records subsequently must be accepted by the COD System in order to be included in your school's final Ending Cash Balance for 2005-2006.)

We appreciate your continued cooperation as we work to close out the 2005-2006 Direct Loan Program Year. If you have questions about this bulletin or need assistance with closeout, please contact the COD School Relations Center at 800/848-0978 or by e-mail to CODSupport@acs-inc.com.

Thank you for your ongoing partnership in the Direct Loan Program.

Sincerely,

William Leith
Acting General Manager, Application, Operations and Delivery Services