

Direct Loan Pre-HERA and Post-HERA Repayment Plans
Attachment to DLB 07-16

Repayment Plan	Pre-HERA	Post-HERA
Standard	<ul style="list-style-type: none"> ■ Available to all Direct Loan borrowers ■ Fixed payments ■ Maximum 10-year repayment period, regardless of loan type 	<ul style="list-style-type: none"> ■ Available to all Direct Loan borrowers ■ Fixed payments ■ Maximum 10-year repayment period for Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans ■ Maximum 10- to 30-year repayment period for Direct Consolidation Loans, depending on total education loan debt
Graduated	<ul style="list-style-type: none"> ■ Available to all Direct Loan borrowers ■ Graduated payments ■ Maximum 12- to 30-year repayment period, regardless of loan type, depending on Direct Loan debt 	<ul style="list-style-type: none"> ■ Available to all Direct Loan borrowers ■ Graduated payments ■ Maximum 10-year repayment period for Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans ■ Maximum 10- to 30-year repayment period for Direct Consolidation Loans, depending on total education loan debt
Extended	<ul style="list-style-type: none"> ■ Available to all Direct Loan borrowers ■ Fixed payments ■ Maximum 12- to 30-year repayment period, regardless of loan type, depending on Direct Loan debt 	<ul style="list-style-type: none"> ■ Available only to new Direct Loan borrowers on or after October 7, 1998 (all loan types) with more than \$30,000 in outstanding Direct Loan debt ■ Fixed or graduated payments ■ Maximum 25-year repayment period, regardless of loan type or amount of outstanding Direct Loan debt
ICR	<ul style="list-style-type: none"> ■ Available to Direct Subsidized Loan, Direct Unsubsidized Loan, Direct Subsidized Consolidation Loan, and Direct Unsubsidized Consolidation Loan borrowers ■ Not available to Direct PLUS Loan or Direct PLUS Consolidation Loan borrowers ■ Variable payments based on income and loan debt ■ Maximum 25-year repayment period 	<ul style="list-style-type: none"> ■ Available to Direct Subsidized Loan, Direct Unsubsidized Loan, and Direct Consolidation Loan borrowers (including Direct Consolidation Loan borrowers who have consolidated Direct PLUS Loans or Federal PLUS Loans) ■ Not available to Direct PLUS Loan borrowers ■ Variable payments based on income and loan debt ■ Maximum 25-year repayment period