

# NEW INTEREST RATES

<b>Direct Loan Program's Interest Rates from July 1, 2000 to June 30, 2001</b>							
<b>Federal Direct Subsidized Loans and Federal Direct Unsubsidized Loans</b>							
Date the loan was first disbursed between:	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2000 to 6/30/2001	Maximum Interest Rate
7/1/1994 to 6/30/1995	Repayment or forbearance	91-day T-bill 5.893	+	3.1	=	8.25	8.25
	In school, grace, or deferment	91-day T-bill 5.893	+	3.1	=	8.25	8.25
7/1/1995 to 6/30/1998	Repayment or forbearance	91-day T-bill 5.893	+	3.1	=	8.25	8.25
	In school, grace, or deferment	91-day T-bill 5.893	+	2.5	=	8.25	8.25
7/1/1998 to 6/30/2003	Repayment or forbearance	91-day T-bill 5.893	+	2.3	=	8.19	8.25
	In school, grace, or deferment	91-day T-bill 5.893	+	1.7	=	7.59	8.25
<b>Note: If the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.</b>							

## Direct Loan Program's Interest Rates from July 1, 2000 to June 30, 2001

### Federal Direct PLUS Loans

Date the loan was first disbursed between:	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2000 to 6/30/2001	Maximum Interest Rate
7/1/1994 to 6/30/1995	Repayment or forbearance	52 week T-bill	+	3.1	=	9.00	9.00
		6.375					
7/1/1994 to 6/30/1995	In school, grace, or deferment	52 week T-bill	+	3.1	=	9.00	9.00
		6.375					
7/1/1995 to 6/30/1998	Repayment or forbearance	52 week T-bill	+	3.1	=	9.00	9.00
		6.375					
7/1/1995 to 6/30/1998	In school, grace, or deferment	52 week T-bill	+	3.1	=	9.00	9.00
		6.375					
7/1/1998 to 6/30/2003	Repayment or forbearance	91-day T-bill	+	3.1	=	8.99	9.00
		5.893					
7/1/1998 to 6/30/2003	In school, grace, or deferment	91-day T-bill	+	3.1	=	8.99	9.00
		5.893					

**Note: If the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.**

## Direct Loan Program's Interest Rates from July 1, 2000 to June 30, 2001

### Federal Direct Subsidized Consolidation Loans and Federal Direct Unsubsidized Consolidation Loans

Date the loan was first disbursed between:	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2000 to 6/30/2001	Maximum Interest Rate
7/1/1994 to 6/30/1995	Repayment or forbearance	91-day T-bill 5.893	+	3.1	=	8.25	8.25
	In school, grace, or deferment	91-day T-bill 5.893	+	3.1	=	8.25	8.25
7/1/1995 to 6/30/1998	Repayment or forbearance	91-day T-bill 5.893	+	3.1	=	8.25	8.25
	In school, grace, or deferment	91-day T-bill 5.893	+	2.5	=	8.25	8.25
7/1/1998 to 9/30/1998	Repayment or forbearance	91-day T-bill 5.893	+	2.3	=	8.19	8.25
	In school, grace, or deferment	91-day T-bill 5.893	+	1.7	=	7.59	8.25
10/01/1998 to 01/31/1999	Repayment or forbearance	91-day T-bill 5.893	+	2.3	=	8.19	8.25
	In school, grace, or deferment	91-day T-bill 5.893	+	2.3	=	8.19	8.25
02/01/1999 to 06/30/2003	Repayment or forbearance	The lesser of 8.25 percent or the weighted average of the loans consolidated, rounded to the next higher 1/8 of one percent.					8.25
	In school, grace, or deferment	The lesser of 8.25 percent or the weighted average of the loans consolidated, rounded to the next higher 1/8 of one percent.					8.25

**Note: If the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.**

## Direct Loan Program's Interest Rates from July 1, 2000 to June 30, 2001

### Federal Direct PLUS Consolidation Loans

Date the loan was first disbursed between:	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2000 to 6/30/2001	Maximum Interest Rate
7/1/1994 to 6/30/1998	Repayment or forbearance	52 week T-bill 6.375	+	3.1	=	9.00	9.00
	In school, grace, or deferment	52 week T-bill 6.375	+	3.1	=	9.00	9.00
7/1/1998 to 9/30/1998	Repayment or forbearance	91-day T-bill 5.893	+	3.1	=	8.99	9.00
	In school, grace, or deferment	91-day T-bill 5.893	+	3.1	=	8.99	9.00
10/01/1998 to 01/31/1999	Repayment or forbearance	91-day T-bill 5.893	+	2.3	=	8.19	8.25
	In school, grace, or deferment	91-day T-bill 5.893	+	2.3	=	8.19	8.25
02/01/1999 to 06/30/2003	Repayment or forbearance	The lesser of 8.25 percent or the weighted average of the loans consolidated, rounded to the next higher 1/8 of one percent.				8.25	
	In school, grace, or deferment	The lesser of 8.25 percent or the weighted average of the loans consolidated, rounded to the next higher 1/8 of one percent.				8.25	

**Note: If the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.**