

<b>Borrower's Academic Level</b>	<b>Dependent Student</b>	<b>Independent Student</b>			
	<i>Total Amount Subsidized &amp; Unsubsidized</i>	<i>Base Amount Subsidized &amp; Unsubsidized</i>		<i>Additional Amount, Unsubsidized Only</i>	<i>Total Amount Subsidized &amp; Unsubsidized</i>
<b>1st year undergraduate:</b>					
<i>full academic year</i>	\$2,625	\$2,625	+	\$4,000	= \$6,625
<i>2/3 to less than full academic year</i>	1,750	1,750	+	2,500	= 4,250
<i>1/3 to less than 2/3 academic year</i>	875	875	+	1,500	= 2,375
<b>2nd year undergraduate:</b>					
<i>full academic year</i>	3,500	3,500	+	4,000	= 7,500
<i>2/3 to less than full academic year</i>	prorated*	prorated*	+	2,500	= prorated*
<i>1/3 to less than 2/3 academic year</i>	prorated*	prorated*	+	1,500	= prorated*
<b>Subsequent years undergraduate:</b>					
<i>full academic year</i>	5,500	5,500	+	5,000	= 10,500
<i>less than full academic year</i>	prorated*	prorated*	+	prorated*	= prorated*
<b>Graduate or professional student</b>	N/A	8,500	+	10,000	= 18,500

\* The maximum loan amount is prorated when the remaining portion of the student's program is less than a full academic year. The prorated amount is calculated based on the number of semester, trimester, or clock hours for which the student enrolls.

