DIRECT SUBSIDIZED AND UNSUBSIDIZED LOAN WORKSHEET PART 1

This two-part worksheet allows you to compare monthly payments you would make with each Direct Loan repayment plan. The principal balance is the total amount you owe when your loans enter repayment, which includes any capitalized interest. Charts you will need can be found on pages A-2 through A-4 of this appendix.

STANDARD REPAYMENT PLAN

You can estimate your monthly payments under the Standard Repayment Plan by multiplying your principal balance by the constant multiplier (from Chart A) that corresponds to your interest rate.

Principal balance	multiplied by	Constant Multiplier from Chart A	equals	Estimated Monthly Payment (must be at least $50)
$ _________	x	_________	=	$ _________

EXTENDED REPAYMENT PLAN

You can estimate your monthly payments under the Extended Repayment Plan by multiplying your principal balance by the constant multiplier (from Chart B) that corresponds to your interest rate.

Principal balance	multiplied by	Constant Multiplier from Chart B	equals	Estimated Monthly Payment (must be at least $50)
$ _________	x	_________	=	$ _________

GRADUATED REPAYMENT PLAN

You can estimate your beginning monthly payment under the Graduated Repayment Plan by multiplying your principal balance by the constant multiplier (from Chart C) that corresponds to your interest rate. Using this factor to calculate your monthly payment will ensure that your payment covers the monthly interest on your loans. However, your monthly payment must be at least one half of what you would pay under the Standard Plan. (See the calculation above.) Your monthly payment will be the larger of the two amounts.

Principal balance	multiplied by	Constant Multiplier from Chart C	equals	Estimated Beginning Monthly Payment
$ _________	x	_________	=	$ _________