

Annual Loan Limits for Undergraduate and Graduate/Professional Students
(changes in *bold*)

Effective for loans first disbursed on or after July 1, 2008

Dependent Students (<i>excluding</i> students whose parents cannot borrow PLUS)	Base Amount Sub/Unsub (no changes)	Additional Unsubsidized Loan Amount	
		Loans first disbursed before July 1, 2008	Loans first disbursed on or after July 1, 2008
First-year undergraduate	\$3,500	0	\$2,000
Second-year undergraduate	\$4,500	0	\$2,000
Third-year and beyond undergraduate	\$5,500	0	\$2,000
Independent Students (and dependent students whose parents cannot borrow PLUS)	Base Amount Sub/Unsub (no changes)	Additional Unsubsidized Loan Amount	
		Loans first disbursed before July 1, 2008	Loans first disbursed on or after July 1, 2008
First-year undergraduate	\$3,500	\$4,000	\$6,000
Second-year undergraduate	\$4,500	\$4,000	\$6,000
Third-year and beyond undergraduate	\$5,500	\$5,000	\$7,000
	Base Amount Sub/Unsub (no changes)	Additional Unsubsidized Loan Amount	
		Loans first disbursed before July 1, 2008	Loans first disbursed on or after July 1, 2008
Graduate and Professional Students	\$8,500	\$12,000	unchanged at \$12,000

Annual Loan Limits for Preparatory Coursework and Teacher Certification (changes in *bold*)

Dependent Students (<i>excluding</i> students whose parents cannot borrow PLUS)	Base Amount Sub/Unsub (no changes)	Additional Unsubsidized Loan Amount	
		Loans first disbursed before July 1, 2008	Loans first disbursed on or after July 1, 2008
Preparatory coursework (for enrollment in an undergraduate program)	\$2,625	0	0
Preparatory coursework (for enrollment in a graduate or professional program)	\$5,500	0	0
Teacher certification coursework	\$5,500	0	0
Independent Students (and dependent students whose parents cannot borrow PLUS)	Base Amount Sub/Unsub (no changes)	Additional Unsubsidized Loan Amount	
		Loans first disbursed before July 1, 2008	Loans first disbursed on or after July 1, 2008
Preparatory coursework (for enrollment in an undergraduate program)	\$2,625	\$4,000	\$6,000
Preparatory coursework (for enrollment in a graduate or professional program)	\$5,500	\$7,000	unchanged at \$7,000
Teacher certification coursework	\$5,500	\$7,000	unchanged at \$7,000

Aggregate Loan Limits (changes in *bold*)

	Subsidized/Unsubsidized Aggregate	
	Current	Effective July 1, 2008
Dependent Students (<i>excluding</i> students whose parents cannot borrow PLUS)	\$23,000	\$31,000 (maximum \$23,000 subsidized)
Independent Students (and dependent students whose parents cannot borrow PLUS)	\$46,000 (maximum \$23,000 subsidized)	\$57,500 (maximum \$23,000 subsidized)
Graduate and Professional Students	\$138,500 (maximum \$65,500 subsidized)	unchanged at \$138,500 (maximum \$65,500 subsidized)