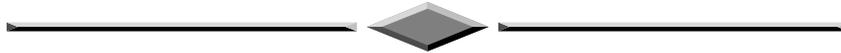


Electronic Loan Record Detail Reports



What is an electronic loan record detail report?

An electronic loan record detail report is an electronic version of the hardcopy loan record detail report a school receives with its cohort default rate. The electronic report provides schools with a more efficient way to review, sort, and analyze its cohort default rate data.

This report contains the same information as the hardcopy loan record detail report.

Please refer to the "Loan Record Detail Report" section beginning on page 43 for a description of the data elements contained in the electronic loan record detail report.

How can a school obtain an electronic copy of the loan record detail report?

At this time, an automated process is not in place that enables the Department to provide schools with an electronic version of the loan record detail report at the same time the school receives its cohort default rate. However, a school can request an electronic version of the loan record detail report by contacting NSLDS Customer Service at (800) 999-8219 or nsldscoe@raytheon.com.



The Department expects to modify the Title IV WAN enrollment document to allow schools to request an electronic version of the loan record detail report. If a school requests an electronic version of the loan record detail report through the revised enrollment document, the Department will provide the school with an electronic version of the loan record detail report at the time the cohort default rates are released, rather than a hardcopy version of the report. The revised enrollment document should be available by July 2000.

What is the format of the electronic loan record detail report?

The electronic loan record detail report will be available as a preformatted print file or as a data file. The preformatted print file will generate a report that is representative of the hardcopy loan record detail report. The data file will allow a school to customize the report based on the school's needs. The file layout for the data file will be provided to the school at the time the school receives the electronic loan record detail report.

What benefit does a school gain from requesting an electronic loan record detail report?

An electronic loan record detail report will provide schools a more efficient way to review, sort, and analyze its cohort default rate data. In addition, since the electronic loan record detail report will eventually replace the hardcopy loan record detail report, it is important to become familiar with the features of the electronic version of the report.

Will the time frames associated with challenging cohort default rate data be based on the receipt of the electronic loan record detail report?

No. The time frames to challenge cohort default rate data are based on the receipt of the school's hardcopy loan record detail report.