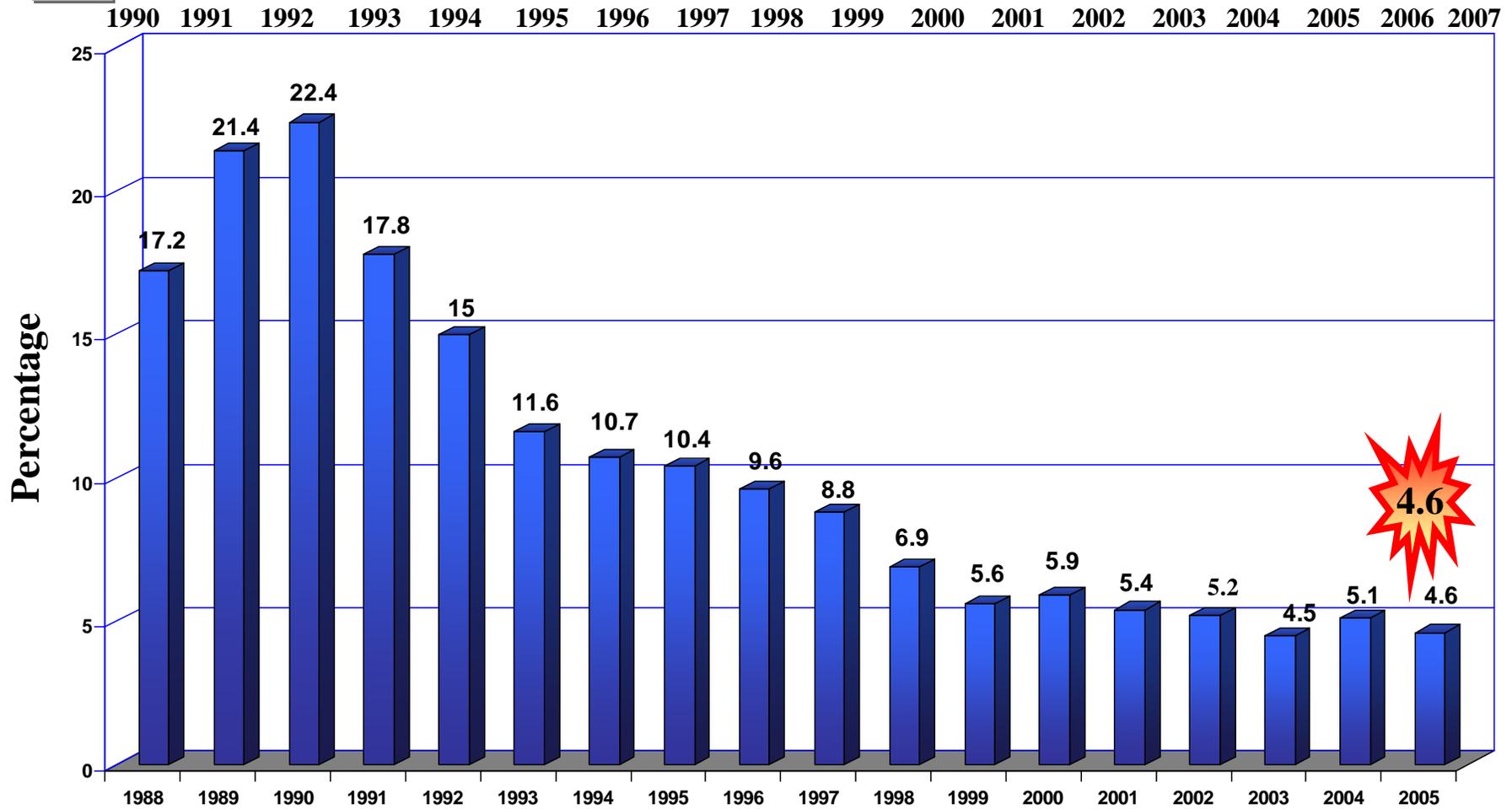




National Student Loan Cohort Default Rates

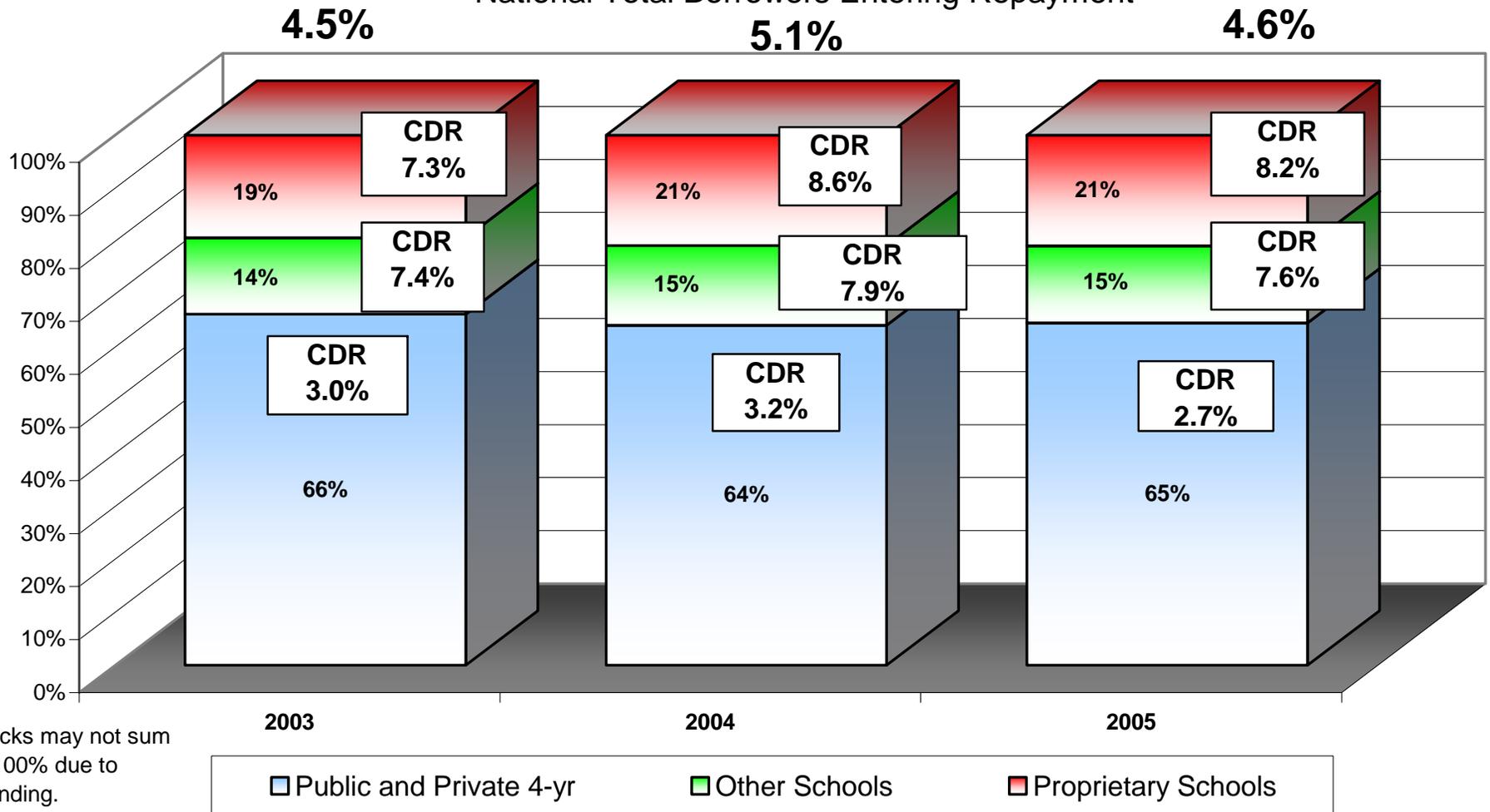
Issued date





CDR FY 2003 - FY 2005

National Total Borrowers Entering Repayment





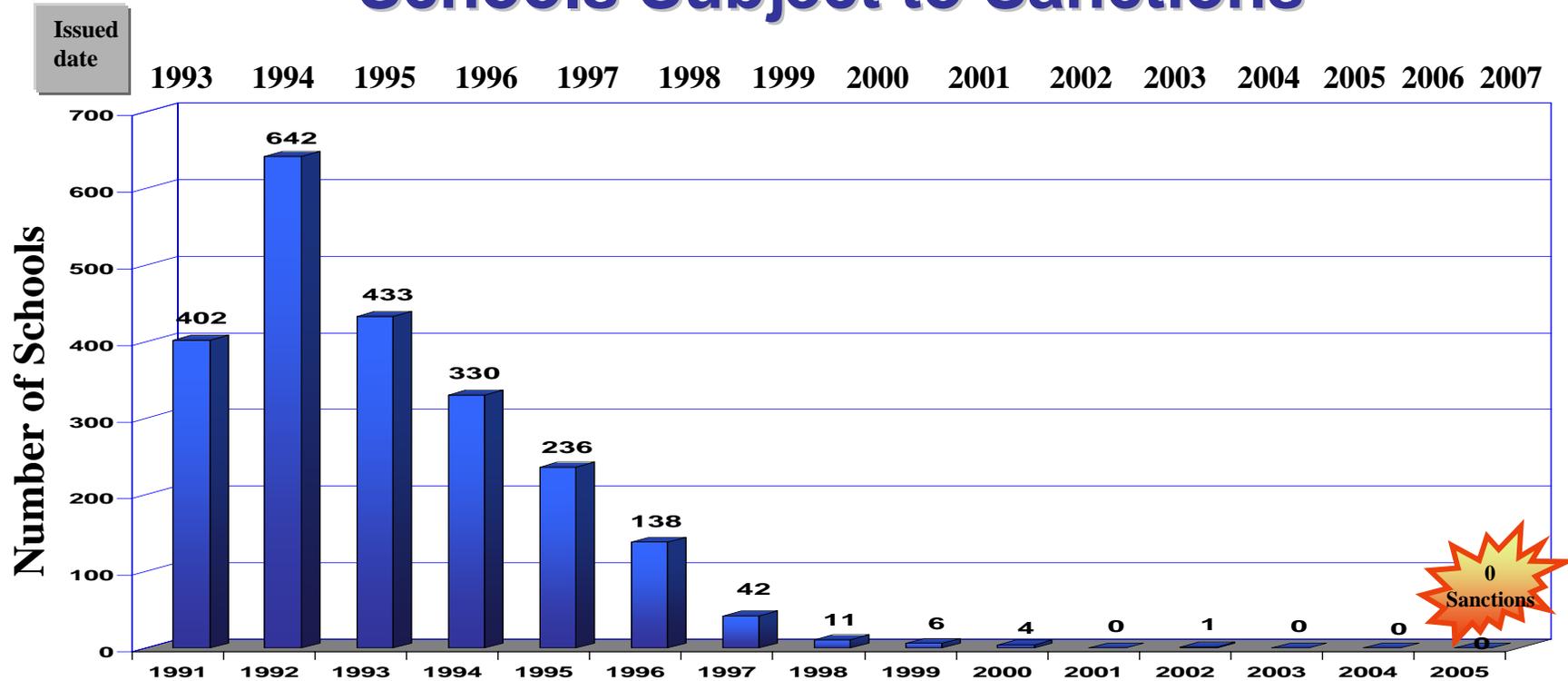
Federal Family Education Loan and Federal Direct Loan Cohort Default Rates

Institutional Default Rate Reduction Initiative Comparison of FY 2003, FY 2004, and FY 2005 Cohort Default Rates

	Fiscal Year 2003 Official				Fiscal Year 2004 Official				Fiscal Year 2005 Official			
	# of schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
Public	1,663	4.3%	59,460	1,356,086	1,647	4.7%	70,864	1,488,978	1,622	4.3%	78,040	1,803,195
Less than 2 yrs	159	5.8%	359	6,182	153	5.7%	390	6,808	145	5.2%	398	7,567
2-3 yrs	895	7.6%	25,259	328,730	889	8.1%	31,476	386,474	869	7.9%	36,717	463,007
4yrs(+)	609	3.3%	33,842	1,021,174	605	3.5%	38,998	1,095,696	608	3.0%	40,925	1,332,621
Private	1,812	2.8%	19,523	695,576	1,790	3.0%	22,434	741,372	1,771	2.4%	23,411	950,819
Less than 2 yrs	55	7.9%	265	3,326	55	9.0%	353	3,881	52	9.0%	401	4,434
2-3 yrs	247	6.3%	1,477	23,160	233	7.4%	1,526	20,539	220	6.7%	1,467	21,819
4yrs(+)	1,510	2.6%	17,781	669,090	1,502	2.8%	20,555	716,952	1,499	2.3%	21,543	924,566
Proprietary	1,950	7.3%	36,477	493,895	1,963	8.6%	50,729	588,432	1,906	8.2%	60,379	730,385
Less than 2 yrs	1,054	7.9%	9,302	117,166	1,046	8.9%	11,755	130,810	974	8.9%	12,737	141,953
2-3 yrs	688	8.0%	14,469	179,553	697	9.9%	20,346	205,000	690	9.3%	22,500	240,545
4 yrs(+)	208	6.4%	12,706	197,176	220	7.3%	18,628	252,622	242	7.2%	25,142	347,887
Foreign	411	1.8%	108	5,844	434	1.5%	100	6,662	457	1.0%	121	11,156
Unclassified	1	0.0%	0	31	2	5.5%	1	18	1	0.0%	0	29
Total	5,837	4.5%	115,568	2,551,432	5,836	5.1%	144,128	2,825,462	5,757	4.6%	161,951	3,495,584



Schools Subject to Sanctions



The school numbers are pre-appeal and include only schools impacted by the three years of 25% or greater sanction. A school can be on extended sanction and is therefore reflected in multiple year counts. Since 1991, 1,161 unique schools were sanctioned under the three years of 25% or greater sanction.