

Attachment 1: Computational Logic

FY 1999 LPIF payments were based on Net Guaranty data reported to NSLDS. LPIF payments in FY 1999 were based on the difference between Guaranty Amounts minus Cancellation Amounts (Net Guaranty) reported to NSLDS for new loans guaranteed on or after October 1, 1998, through September 30, 1999. FY 1999 4th Quarter LPIF payments were based on NSLDS data as of the processing date of November 15, 1999.

As a result, ED is making a one-time adjustment to the FY 1999 payments based on a calculation taking into consideration any late guarantees minus late cancellations and any changes in guaranty amount for loans in which LPIF was previously paid. Thus, the adjustment calculation considers a late guaranty and late cancellation to be data populated on NSLDS after November 15, 1999, for loans with a guaranty date on or after October 1, 1998, through September 30, 1999. In addition, any loan with a change in guaranty amount since November 15, 1999, is also taken into consideration with the adjustment calculation.

Value Calculated	NSLDS Source Attributes from DPI	NSLDS Computation Logic
Amount of Late Guaranty	Date of Guaranty Amount of Guaranty Type of Loan Code for Guaranty Agency Date Guaranty Transferred	For each guaranty agency (GA), for loan types (Type of Loan) equal to SF, SU, and PL, accumulate the Amount of Late Guarantees when the Date of Guaranty is on or after October 1, 1998 and on or before September 30, 1999. And the Guaranty Amount was reported to NSLDS after 11/15/1999 (Q4 FY 1999 LPIF Run Date).
Amount of Late Cancellation	Date of Guaranty Date of Cancellation Amount of Cancellation Type of Loan Code for Guaranty Agency Date Guaranty Transferred	For each guaranty agency (GA), for loan types (Type of Loan) equal to SF, SU, and PL, accumulate the Amount of Late Cancellations when the Date of Guaranty is on or after October 1, 1998 and on or before September 30, 1999. The Late Cancellation Amount includes the Cancellation Amount for loans originally reported to NSLDS after 11/15/1999 (4 th Quarter FY 1999 LPIF Run Date) and Additional Amount of Cancellation for loans reported to NSLDS prior to 11/15/1999.
Net Excess Cancellation Amount		The difference between the Total Late Guaranty Amount (Sum of the Amount of Late Guaranty) minus the Total Late Cancellations Amount (Sum of the Amount of Late Cancellation). This field can be positive or negative. (Negative values are presented with a sign numeric value.)
Change in Guaranty		Difference between Amount of Current Guaranty and Prior Guaranty for loans with a change in guaranty since 11/15/1999. The Prior Guaranty Amount is derived from the FY 1999 4 th Quarter LPIF run dated 11/15/1999. The Amount of Current Guaranty is the Amount of Guaranty on NSLDS as of the run date of this program (11/21/2000). All amounts are for loans guaranteed on or after 10/1/1998 through 9/30/1999.