

Date of Outstanding Principal Balance							
Loan Identifier	History Kept	Reason-ability	Date Sequence Edit	Type	Size	Position	Field Code
No	Yes	Yes	No	Date	8	532-539	135
Description			Date when Amount of Outstanding Principal Balance field was updated or verified.				
Comments			<ul style="list-style-type: none"> For GA-held loans, report the date of the most recent change in the principal balance. The balance will change when there is a payment or other event affecting the principal balance. For lender-held loans, report the actual Date of Outstanding Principal Balance. Guaranty Agencies should report lender updates to balances monthly. At a minimum, they must collect balance information monthly. This data must be forwarded to NSLDS in their next submission. Use Date of Guaranty for loans that have been guaranteed but not yet disbursed. When the Guaranty Agency has not yet received the actual lender/servicer values for the Date of Outstanding Principal Balance and Amount of Outstanding Principal Balance, it may use the Department’s approved method for temporarily plugging these values. That is, the Date of Outstanding Principal Balance and the Date of Outstanding Accrued Interest Balance fields should be populated with the date of the last disbursement. The Amount of Outstanding Principal Balance field should be populated with the net disbursement amount, and the Amount of Outstanding Accrued Interest Balance field should be populated with a zero amount, until the more current amounts can be reported. The net disbursement amount is the Amount of Disbursement (which is minus the Amount of Cancellation) minus the Amount of Refund from School to Lender. For closed loans, Date of Outstanding Principal Balance should equal Date of Loan Status. Once a loan is closed, the date should not be changed again except to correct a reporting error. 				
Part of Event Type			Not part of an event.				
Companion Field(s)			<ul style="list-style-type: none"> Linked through edit <ul style="list-style-type: none"> Code for Loan Status (063) Date of Guaranty (025) Submittal (Extract) Date (004) (Header record) Amount of Outstanding Principal Balance (136) 				
Default Value / Use			Must always be filled.				
Reporting			Report in regular update.				

Date of Outstanding Principal Balance				
Edit Level	Verifies	Error	Error No.	Error Message
Domain-Level Error	Must be a valid date.	Invalid date.	0305	Invalid Date of Outstanding Principal Balance
Record-Level Error	Can't be zeroes.	Contains zeroes.	0157	Date of Outstanding Principal Balance is required
Record-Level Error	Date of Outstanding Principal Balance must be on or after the Date of Guaranty.	Date of Outstanding Principal Balance is before the Date of Guaranty.	0629	Date must be = or greater than Date of Guaranty
Record-Level Error	For non-CA Loan Status, Date of Outstanding Principal Balance must be on or before the Submittal (Extract) Date.	Date of Outstanding Principal Balance is after the Submittal (Extract) Date.	0630	Date must be = or less than Submittal Date
Record-Level Error	For CA Loan Status, the Date of Outstanding Principal Balance must be on or before the later of (a) the Date of Guaranty plus two years or (b) the Submittal (Extract) Date.	Date of Outstanding Principal Balance is after the later of (a) the Date of Guaranty plus two years or (b) the Submittal (Extract) Date.	0707	For CA Loan Stat, must be <= Dt of Guar + 2yr or <= Submittal Dt
Load-Level Error	<u>For all open loans and any closed loans where Date of Outstanding Principal Balance is not equal to Date of Loan Status.</u> Date of Outstanding Principal Balance must be on or after prior Date of Outstanding Principal Balance	Date of Outstanding Principal Balance is before prior Date of Outstanding Principal Balance	729	Date of Outstanding Principal Balance may not precede multiple previously reported dates

Date of Outstanding Principal Balance				
Load-Level Error	For all open loans and any closed loans where Date of Outstanding Principal Balance is not equal to Date of Loan Status, if Date or Amount of Outstanding Principal Balance has changed, the Date of Outstanding Principal Balance must be after any Date of Outstanding Principal Balance that was first reported to NSLDS prior to the start of the prior quarter.	Date of Outstanding Principal Balance is before any Date of Outstanding Principal Balance that was first reported to NSLDS prior to the start of the prior quarter.	730	Based on time of reporting, later Date of Outstanding Principal Balance is required
Date Revised		3-28-2005		

Date of Outstanding Accrued Interest Balance							
Loan Identifier	History Kept	Reasonability	Date Sequence Edit	Type	Size	Position	Field Code
No	Yes	Yes	No	Date	8	546-553	137
Description			Date through which the reported Amount of Outstanding Accrued Interest Balance was accrued.				
Comments			<ul style="list-style-type: none"> For GA-held loans, report the date of the most recent change in the interest balance. For lender-held loans, report the actual Date of Outstanding Accrued Interest Balance. Guaranty Agencies should report lender updates to balances monthly. At a minimum, they must collect balance information as it stands at the end of each month. This data must be forwarded to NSLDS before the end of the month. When the Guaranty Agency has not yet received the actual lender/servicer values for the Date of Outstanding Principal Balance and Amount of Outstanding Principal Balance, it may use the Department's approved method for temporarily plugging these values. That is, the Date of Outstanding Principal Balance and the Date of Outstanding Accrued Interest Balance fields should be populated with the date of the last disbursement. The Amount of Outstanding Principal Balance field should be populated with the net disbursement amount, and the Amount of Outstanding Accrued Interest Balance field should be populated with a zero amount, until the more current amounts can be reported. The net disbursement amount is the Amount of Disbursement (which is minus the Amount of Cancellation) minus the Amount of Refund From School to Lender. Use Date of Guaranty for loans that have been guaranteed but not yet disbursed. When a loan is closed, report the actual date when it was closed, not the quarter-end date. 				
Part of Event Type			Not part of an event.				
Companion Field(s)			<ul style="list-style-type: none"> Linked through edit <ul style="list-style-type: none"> Code for Loan Status (063) Date of Guaranty (025) Submittal (Extract) Date (004) (Header record) Amount of Outstanding Accrued Interest Balance (138) 				
Default Value / Use			Must always be filled.				
Reporting			Report actual value if condition occurs.				
Edit Level	Verifies	Error	Error No.	Error Message			
Domain-Level Error	Must be a valid date.	Invalid date.	0206	Invalid Date of Outstanding Accrued Interest Balance			
Record-Level Error	Can't be zeroes.	Contains zeroes.	0156	Date of Outstanding Accrued Interest Balance is required			

Date of Outstanding Accrued Interest Balance				
Record-Level Error	Date of Outstanding Accrued Interest Balance must be on or after the Date of Guaranty.	Date of Outstanding Accrued Interest Balance is before the Date of Guaranty.	0631	Date must be = or greater than Date of Guaranty
Record-Level Error	For non-CA Loan Status, Date of Outstanding Accrued Interest Balance must be on or before the Submittal (Extract) Date.	Date of Outstanding Accrued Interest Balance is after the Submittal (Extract) Date.	0632	Date must be = or less than Submittal Date
Record-Level Error	For CA Loan Status, the Date of Outstanding Accrued Interest Balance must be on or before the later of (a) the Date of Guaranty plus two years or (b) the Submittal (Extract) Date.	Date of Outstanding Accrued Interest Balance is after the later of (a) the Date of Guaranty plus two years or (b) the Submittal (Extract) Date.	0708	For CA Loan Stat, must be <= Dt of Guar + 2yr or <= Submittal Dt
Load-Level Error	For all open loans and any closed loans where Date of Outstanding Accrued Interest Balance is not equal to Date of Loan Status, Date of Outstanding Accrued Interest Balance must be on or after prior Date of Outstanding Accrued Interest Balance	Date of Outstanding Accrued Interest Balance is before prior Date of Outstanding Accrued Interest Balance	731	Date of Outstanding Accrued Interest Balance may not precede multiple previously reported dates

Date of Outstanding Accrued Interest Balance				
Load-Level Error	For all open loans and any closed loans where Date of Outstanding Accrued Interest Balance is not equal to Date of Loan Status, if Date or Amount of Outstanding Accrued Interest Balance has changed, the Date of Outstanding Accrued Interest Balance must be after any Date of Outstanding Accrued Interest Balance that was first reported to NSLDS prior to the start of the prior quarter.	Date of Outstanding Accrued Interest Balance is before any Date of Outstanding Accrued Interest Balance that was first reported to NSLDS prior to the start of the prior quarter.	732	Based on time of reporting, later Date of Outstanding Accrued Interest Balance is required
Date Revised		3-28-2005		