

Table B-2: Claim Reason Codes	
Code	Description
BC	Bankruptcy, Chapter 13
BO	Bankruptcy, Other
CS	Closed School
DE	Death
DF	Default
DI	Disability
EX	Exempt
FC	False Certification
<u>ID</u>	<u>Identity Theft</u>
<u>Date Revised</u>	<u>04-21-2008</u>

Table B–10: Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
FC	False Certification Discharge	<p>Loan approved for discharge due to a false certification determination. Identifies a loan for which a discharge application has been received, and the loan discharge has been approved due to false certification. Includes:</p> <ul style="list-style-type: none"> • A loan where 100% of the loan, plus interest paid by the student, is discharged • A loan where part of the loan is paid under a discharge but part is paid for other reasons • A loan previously closed and subsequently eligible for a false certification discharge 	<p>Report the date the loan discharge was approved.</p> <p>For a loan that was previously reported as closed for other reasons, report the date the loan discharge was approved.</p> <p>For a loan with an additional financial transaction pending, report the date the financial transaction occurred resulting in the loan being closed.</p> <p>For a loan in which a supplemental claim is processed, report the date the supplemental claim was paid.</p>	<p>CLOSED STUDENT ELIGIBLE</p> <p>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</p>
FR	Fraud	A loan which was obtained fraudulently by the borrower <u>was convicted of fraud.</u>	Report the date the data provider became aware of the fraud conviction.	<p>OPEN STUDENT INELIGIBLE</p> <p>There may be a positive balance in the sum of Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees.</p>
FX	<u>Fraud, Satisfied</u>	<u>A loan for which the guaranty agency paid a claim to the lender, and the borrower has repaid the guaranty agency the entire amount due (including any accrued interest, fees, or other charges).</u>	<u>Report the date when the loan was paid in full. The Date of Outstanding Principal Balance equals the Date of Loan Status.</u>	<p>CLOSED STUDENT ELIGIBLE</p> <p><u>Amount of Outstanding Principal Balance, Amount of Outstanding Accrued Interest Balance, and Amount of Ending Balance on Claims of Other Fees must be zero.</u></p>
<u>Date Revised</u>		<u>04-21-2008</u>		

Table B–10: Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
PM	Presumed paid-in-full	<p>Non-consolidation loan records in a non-claim status with a date entered repayment of 12 years or more and balance information has not been updated in 4 or more years. Consolidation Loans in a non-claim status with a date entered repayment of 12 to 17 or more years and the balance information has not been updated for 4 or more years</p> <p>This includes loans where the 12- and 4-year, and 12–17- and 4-year requirements are met and one of the following:</p> <ul style="list-style-type: none"> • A loan holder cannot be determined (e.g., loans purchased by RTC, FDIC, or other party for which the lender is not known) • A loan holder is known but refuses to provide status and balance information 	<p>Report the day that is 12 years from the Date Entered Repayment.</p> <p>For Consolidation Loans, report the day that is at least 12 years and no more than 17 years from Date Entered Repayment.</p>	<p>CLOSED STUDENT ELIGIBLE</p> <p>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.</p>
PN	Paid in Full Through Consolidation Loan	<p>A non-defaulted loan paid in full as a result of the borrower obtaining a Consolidation Loan.</p> <p>Note: Report a Defaulted loan paid in full through consolidation with a DN code.</p>	<p>Report the date the loan was paid in full. The Date of Outstanding Principal Balance equals the Date of Loan Status.</p>	<p>CLOSED STUDENT ELIGIBLE</p> <p>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.</p>
<u>PZ</u>	<u>PLUS Child Death</u>	<p><u>A PLUS loan for which the guaranty agency has paid a death claim to the lender due to the death of the child of the PLUS Borrower.</u></p>	<p><u>Report the date the child of the borrower died.</u></p> <p><u>If the date the child of the borrower died is unknown, report the date the guaranty agency became aware of the child's death.</u></p>	<p><u>CLOSED PARENT ELIGIBLE</u></p> <p><u>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.</u></p>
<u>Date Revised</u>	<u>04-21-2008</u>			