

Date of Outstanding Principal Balance						
Loan Identifier:	History Kept:	Date Sequence Edit:	Type:	Size:	Position:	Field Code:
No	Yes	No	Date	8	245-252	283
Description:		Date when Amount of Outstanding Principal Balance field was last updated.				
Comments:		<ul style="list-style-type: none"> Report the date of the most recent change in the principal balance. The balance will change whenever there is a disbursement, payment, cancellation, or other event affecting the principal balance. When a loan is closed, report the actual date when it was closed, not the quarter or month end date. Once a loan is closed, the date should not be changed again except to correct a reporting error. For Closed Loans, Date of Outstanding Principal Balance should equal Date of Loan Status. If a loan is paid in full by a cancellation, the Date of Outstanding Principal Balance should equal Date of Cancellation. 				
Part of Event Type:		Not part of an event.				
Companion Field(s):		<ul style="list-style-type: none"> [Linked through edit] <ul style="list-style-type: none"> – Submittal (Extract) Date on Header (204) – Date of First Disbursement (225) – Amount of Outstanding Principal Balance (284) [Linked through Event] <ul style="list-style-type: none"> – Amount of Outstanding Principal Balance (284) 				
Default Value / Use:		Must always be filled for loans. Use default value of 00000000 for grant overpayments.				
Reporting:		Report in regular monthly update.				
Edit Level:	Verifies:	Error:	Error No.:	Error Message:		
Domain-Level Error	Must be a valid date (if not zeros).	Invalid date.	1146	Invalid Date of Outstanding Principal Balance.		
Record-Level Error	Date is provided.	Contains zeros.	1109	Date of Outstanding Principal Balance is required.		
Record-Level Error	Date is not reported for grant overpayments.	Is not zeros.	1321	Date of Outstanding Principal Balance is not used for Grants.		
Record-Level Error	Date of Outstanding Principal Balance is on or after Date of First Disbursement.	Date of Outstanding Principal Balance is before Date of First Disbursement.	1414	Date of Outstanding Prin Bal must be > = Date of 1 st Disbursement.		
Record-Level Error	Date is not in the future. Only events that have occurred should be reported.	Date of Outstanding Principal Balance is after Submittal (Extract) Date.	1415	Date of Outstanding Prin Bal must be <= Submittal Date.		

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Load-Level Error	For all open loans and any closed loans where Date of Outstanding Principal Balance is not equal to Date of Loan Status, Date of Outstanding Principal Balance must be on or after prior Date of Outstanding Principal Balance	Date of Outstanding Principal Balance is before prior Date of Outstanding Principal Balance	1430	Date of Outstanding Principal Balance may not precede multiple, previously reported dates
Load-Level Error	For all open loans and any closed loans where Date of Outstanding Principal Balance is not equal to Date of Loan Status, if Date or Amount of Outstanding Principal Balance has changed, the Date of Outstanding Principal Balance must be after any Date of Outstanding Principal Balance that was first reported to NSLDS prior to the start of the prior quarter.	Date of Outstanding Principal Balance is before any Date of Outstanding Principal Balance that was first reported to NSLDS prior to the start of the prior quarter.	1431	Based on time of reporting, later Date of Outstanding Principal Balance is required
Date Revised: 03-28-2005				

