

<b>Amount of Disbursement</b>						
<b>Loan Identifier:</b>	<b>History Kept:</b>	<b>Date Sequence Edit:</b>	<b>Type:</b>	<b>Size:</b>	<b>Position:</b>	<b>Field Code:</b>
No	Yes	No	Numeric	6	143-148	267
<b>Description:</b>		The cumulative net amount of loan actually disbursed to a student.				
<b>Comments:</b>		<ul style="list-style-type: none"> <li>• Report whole dollars, no cents (e.g., \$2,500.25 as '002500').</li> <li>• Amount of Disbursement must less than or equal to Amount of Loan.</li> <li>• Deduct from the amount disbursed any refunds, repayments, or recoveries that have been returned due to an overpayment or student withdrawal. Do not deduct prepayments or payments made according to a repayment schedule.</li> <li>• For loans made before July 23, 1992, report the cumulative net amount disbursed as recorded in the school or servicer system (e.g., loans do need to be unbundled).</li> <li>• For loans made on or after July 23, 1992, a separate loan must be reported whenever the terms and conditions of the loan change</li> <li>• For loans made on or after July 1, 2008 a separate loan must be reported for each award year.</li> <li>• The Amount of Disbursement and the Amount of Loan are no longer required to be equal..</li> </ul>				
<b>Part of Event Type:</b>		Disbursement.				
<b>Companion Field(s):</b>		<ul style="list-style-type: none"> <li>• [Linked through edit] <ul style="list-style-type: none"> <li>– Amount of Loan (261)</li> </ul> </li> <li>• [Linked through event] <ul style="list-style-type: none"> <li>– Date of Disbursement (266)</li> </ul> </li> </ul>				
<b>Default Value / Use:</b>		Must always be filled for loans. Use default value of 000000 for grant overpayments.				
<b>Reporting:</b>		Report in regular monthly update.				
<b>Edit Level:</b>	<b>Verifies:</b>	<b>Error:</b>	<b>Error No.:</b>	<b>Error Message:</b>		
Domain-Level Error	Must be numeric.	Is not numeric.	1205	Invalid Amount of Disbursement.		
Record-Level Error	Must be a positive amount if Loan Status is not CA.	Is zeros.	1107	Amount of Disbursement required.		
Record-Level Error	An amount is not reported for grant overpayments.	Is not zeros.	1328	Amount of Disbursement is not used for Grants.		
Record-Level Error	Amount of Disbursement does not exceed Amount of Loan.	Amount of Disbursement is greater than Amount of Loan.	1438	Amount of Disbursement must be less than or equal to Amount of Loan.		
<b>Date Revised: 04-20-2008</b>						