

<b>Amount of Outstanding Principal Balance</b>				
Record-Level Error	Must be zero if Code for Loan Status is BC, CA, CS, DC, DD, DK, DN, DP, DR, FC, FX, PN, PF, UC or UD.	Is greater than zero.	1426	For Closed loans, Outstanding Prin Balance must be zero
Record-Level Error	Must be greater than zero if Code for Loan Status is AE, BK, DA, DB, DF, DU, DW, DZ, FB, IA, IF, IM, IP, RP, or XD.	Is not equal to zero.	1427	For Open loans, Outstanding Prin Balance must > zero
Record-Level Error	Amount of Outstanding Principal Balance is equal to or less than Amount of Loan.	Amount of Outstanding Principal Balance is greater than Amount of Loan.	1420	Amount of Outstanding Prin Bal must be < = Amount of Loan.
Record-Level Error	Amount of Outstanding Principal Balance is less than or equal to \$40,000, the maximum a student may borrow.	Amount of Outstanding Principal Balance is greater than \$40,000.	1421	Amount of Outstanding Prin Bal must be < = 40000.
Record-Level Error	The maximum amount of Outstanding Prin Bal a student can receive for loans disbursed on or after July 1, 2008 is exceeded.	If Academic Level is 1-5 Amount of Outstanding Prin Bal is greater than \$6,600	1441	Amount of Outstanding Prin Bal must be <= \$6,600.
Record-Level Error	The maximum amount of Outstanding Prin Bal a student can receive for loans disbursed on or after July 1, 2008 is exceeded.	If Academic Level is A,B,C,D,or G Amount of Outstanding Prin Bal is greater than \$9,600	1442	Amount of Outstanding Prin Bal must be <= \$9,600.
<b>Date Revised: 12-17-2008</b>				