

Session # 16

Processing Direct Loans with the COD Web site Hands-on

Barbara Davis
Wood Mason
Kristina Rodriguez



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What Does a “Pro” Need to Know

- Promissory notes and credit checks
- Research/Resolve edit code rejects
- Access reports
- Reconciliation

Promissory Notes and Credit Checks

- Search by date range and specific borrower SSN
- View electronic MPN
- Search for Credit checks
- Perform online “instant” credit checks

Direct Loan Promissory Note



U.S. DEPARTMENT OF EDUCATION
COMMON ORIGATION & DISBURSEMENT



Person	School	Batch	Award	Services	User	Program
--------	--------	-------	-------	----------	------	---------

▶ **Person Search**

▶ **TEACH Coun Search**

▼ **ATS/Pnote Search**

▶ **Credit Check Search**

▶ **Applicant Search**

ATS/Pnote Search HELP

SSN

ATS/MPN ID

Name search will return Linked Agreement to Serve and Promissory Notes only

Name

Last Name First Name

Name and Date of Birth search will return unlinked TEACH Agreements to Serve or Direct Loan promissory notes. If Last Name is provided, it will be used to search for TEACH Agreements to Serve.

Name and Date of Birth

First Name Date of Birth

Last Name (ATS Only)

Date Range search returns all linked and unlinked TEACH Agreements to Serve or Direct Loan Promissory Notes for a specified school and date range.

Note: All MPN date range searches will reflect status as of the previous business day.

Date Range

Entity ID Type Entity ID

Begin Date

End Date

SEARCH



Promissory Note/Linked Loans

Person School Batch Award Services User Program

[Person Search](#)
[TEACH Coun Search](#)
[ATS/Pnote Search](#)
[Credit Check Search](#)
[Applicant Search](#)

Return to: [Batch List](#) -> [Batch Detail](#) -> [Person Detail](#) -> [Direct Loan Awards](#) -> [Award Detail](#) -> [Disbursement List](#)

Award Promissory Notes HELP

Margaret Day
123456789
01/01/1980

[View Signed Promissory Note](#)

Details

MPN ID	123456789M0912345001	MPN Received Date	08/27/2008
MPN Status	Accepted	MPN Expiration Date	08/25/2018
Type	Electronic	MPN Last Updated Date	08/27/2008
# linked awards	8	MPN Close Date	

Borrower Type Indicator

Linked Awards

Program	School Name	Award Year	Award ID
DIRECT LOAN/SUBSIDIZED	UNIVERSITY	'09-'10	123456789S10G12345001
DIRECT LOAN/SUBSIDIZED	COLLEGE	'08-'09	123456789S09G22222001
DIRECT LOAN/SUBSIDIZED	UNIVERSITY	'08-'09	123456789S09G12345001
DIRECT LOAN/SUBSIDIZED	UNIVERSITY	'08-'09	123456789S09G12345002
DIRECT LOAN/UNSUBSIDIZED	UNIVERSITY	'09-'10	123456789U10G12345001
DIRECT LOAN/UNSUBSIDIZED	COLLEGE	'08-'09	123456789U09G22222001
DIRECT LOAN/UNSUBSIDIZED	UNIVERSITY	'08-'09	123456789U09G12345001
DIRECT LOAN/UNSUBSIDIZED	UNIVERSITY	'08-'09	123456789U09G12345002

Electronic Correspondence Options

Electronic Correspondence	Yes
Email Address	MARGARETDAY@GMAIL.COM



Promissory Note/Unlinked



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Person	School	Batch	Award	Services	User	Program
--------	--------	-------	-------	----------	------	---------

▶ **Person Search** Award Promissory Notes ?HELP

▼ **ATS/Pnote Search**

▶ **Credit Check Search**

▶ **Applicant Search**

Wilma Flintstone
987654321
01/01/1950

Details			
MPN ID	123456789N09G01234001	MPN Received Date	08/04/2008
MPN Status	Pending	MPN Expiration Date	08/04/2009
Type	Electronic	MPN Last Updated Date	
# linked awards	0	MPN Close Date	
Borrower Type Indicator	Parent PLUS		
Hold reason			
Student SSN	123456789	Student Date of Birth	01/01/1970
Student Name Identifier	Da	Borrower SSN	987654321
Borrower Date of Birth	01/01/1950	Borrower Name Identifier	F1

Aug 13 2008 07:38 EDT Home | Privacy Act | Links | Contact Us | Today's Update | Help | Glossary | Log Off

eMPN Date Range Search

<ul style="list-style-type: none"> ▶ Person Search ▶ TEACH Coun Search ▼ ATS/Pnote Search ▶ Credit Check Search ▶ Applicant Search 		Agreement to Serve/Promissory Note Search Results					?HELP
Records 1 to 100 of 1276							
SSN	Name	ATS/MPN ID	DOB	NOTE STATUS/LINK STATUS	Type Indicator		
Xxxxx1234	AA	xxxxx1234M10g04444	02/02/1982	Pending / Unlinked			
Xxxxx1111	FLINT, FRED	xxxxx1111M10G04444	02/02/1982	Accepted / Linked			
Xxxxx2222	BB	xxxxx2222M10G04444	10/25/1982	Pending / Unlinked			
Xxxxx3333	CC	xxxxx3333M10G04444	06/02/1969	Pending / Unlinked			
Xxxxx4444	DD	xxxxx4444N10G04444	10/21/1958	Pending / Unlinked	Parent PLUS		
Xxxxx5555	JAMES, JILL	xxxxx5555M10G04444	10/21/1991	Accepted / Linked			
Xxxxx6666	EE	xxxxx6666N10G04444	10/31/1965	Pending / Unlinked	Parent PLUS		
Xxxxx7777	DAVIS, BELLE	xxxxx7777M10G04444	10/02/1991	Accepted / Linked			
Xxxxx8888	FF	xxxxx8888M10G04444	04/03/1981	Pending / Unlinked			
Xxxxx9999	GG	xxxxx9999N10G04444	01/10/1982	Pending / Unlinked	Graduate PLUS		



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Credit Check and Results

The screenshot displays the FSA Common Origination & Disbursement website interface. The top navigation bar includes tabs for Person, School, Batch, Award, Services, User, and Program. The main content area is divided into two sections: a search interface and a results page.

Search Interface:

- U.S. DEPARTMENT OF EDUCATION COMMON ORIGINATION & DISBURSEMENT
- FSA FEDERAL STUDENT AID logo
- Navigation tabs: Person, School, Batch, Award, Services, User, Program
- Search options: Person Search, ATS/Pnote Search, Credit Check Search
- Text: "Enter the SSN and Date Of Birth for the borrower or endorser."
- HELP icon

Results Page:

- U.S. DEPARTMENT OF EDUCATION COMMON ORIGINATION & DISBURSEMENT
- FSA FEDERAL STUDENT AID logo
- Navigation tabs: Person, School, Batch, Award, Services, User, Program
- Section: Credit Check Information
- Section: Credit Check Decision
- Table of results:

SSN	123456789
Name	Wilma Flintstone
Date of Birth	01/01/1950
Request Date	07/29/2008
Original Decision	Declined
Decision Date	07/29/2008

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COD CBT- Download from IFAP

- Locating Direct Loan Information
- Managing School Information
- Using the COD Search Function
- Updating and Creating Records
- Working with Batches

COD CBT, continued

- COD System Edits
- Direct Loan Reports
- Direct Loan Tools
- eMPN series
 - GPLUS, PLUS, Sub/Unsub

“Pro” Practice Time

- Log into COD
 - Choose Person Menu
 - Perform Promissory note or Credit Check search
- Use the COD CBT

Research/Resolve Rejects

- Why is it important to fix edit code rejects?
 - More efficient processing
 - Avoid hitting duplicate rejects
 - Better cash flow
 - Easier reconciliation
- Where do I find a list of rejects and how to fix them?

FSADOWNLOAD.ED.GOV


U.S. DEPARTMENT OF EDUCATION
FSA DOWNLOAD - SOFTWARE & MANUALS

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 [About Us](#)

Site Navigation

- [Home](#)
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- [Software](#)
- [References](#)
- [Privacy Act](#)
- [Help](#)

Related Services

- [FSA Enrollment \(SAIG Mailbox\)](#)
- [Subscribe to the FSATECH Listserv](#) to join our on-line discussion of systems issues.

Other Web Sites for FSA Student Data

- [FAA Access to CPS Online](#)
- [E-Campus Based/FISAP](#)
- [COD](#) (separate enrollment required)
- [NSLDS for FAAs](#) (separate enrollment required)
- [Other Dept. of ED Links](#)

COD Technical Reference 2009-2010

[Click here to download a file Adobe or Word viewer.](#)

Document Title	Document Format	Date Posted	File Size	Download Time
0910 COD Technical Reference Cover and Table of Contents	PDF Format	10/24/2008	46 KB	8 sec. @56kbps
0910 COD Volume I: Getting Started				
0910 COD Volume I Full Download	PDF Format	06/29/2009	636 KB	2 min. @56kbps
Table of Contents	PDF Format	06/29/2009	70 KB	13 sec. @56kbps
Section 1: Document Standards	PDF Format	10/24/2008	91 KB	16 sec. @56kbps
Section 2: COD Overview of Changes from 2008-2009 to 2009-2010	PDF Format	06/29/2009	138 KB	25 sec. @56kbps
Section 3: COD Overview	PDF Format	10/24/2008	180 KB	32 sec. @56kbps
0910 COD Volume II: Common Record Technical Reference				
0910 COD Volume II Full Download	PDF Format	06/29/2009	6.7 MB	20 min. @56kbps
Table of Contents	PDF Format	06/29/2009	90 KB	5 sec. @56kbps
Section 1: Implementation Guide	PDF Format	06/29/2009	1.3 MB	4 min. @56kbps
Section 2: Message Classes	PDF Format	06/29/2009	221 KB	39 sec. @56kbps



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14

COD Technical Reference: Volume II Section 4-Edit Codes

No.	Edit Type	Block	Message	Condition	Award Types Affected	How to Fix Record
054	W	Disbursement	Disbursement Date Within 7 Days or Passed, Disbursement Release Indicator Set To "False"	A record has been submitted with the Disbursement Release Indicator flag set to "False" AND the Disbursement Date is within the 7 calendar day window or has passed.	Pell ACG National SMART Grant TEACH Grant Direct Loan	Review record to determine if a Disbursement Release Indicator flag of "True" is appropriate. This record will not be considered an actual disbursement until a Disbursement Release Indicator flag of "True" is received. If you intended this to be an actual disbursement, update the Disbursement Release Indicator flag and resubmit.
055	W	Disbursement	Disbursement Information Received 30 Days or more after Date of Disbursement	Disbursement Information (DRI = true and Disbursement Sequence Number = 01) was received and processed by COD more than 30 days later than the Disbursement Date reported on the record.	Pell ACG National SMART Grant TEACH Grant Direct Loan	No action required. Please refer to The Code of Federal Regulation 690.81 for more information regarding Pell. Please refer to The Code of Federal Regulation 685.301(e) for more information regarding DL. Please refer to The Code of Federal Regulation 686.37 for more information regarding TEACH.
056	C/R	Disbursement	Sequence Number Not In Sequential Order	<p>For actual disbursements (DRI=true):</p> <ul style="list-style-type: none"> Disbursement Sequence numbers associated with a specific Disbursement Number must be processed in incremental, sequential order. (i.e. 01, 02, 03,...) School reported a disbursement sequence number other than '01' on a disbursement that is not yet accepted. Sequence Number on accepted disbursement is not one higher than the last previously accepted transaction for this disbursement number. <p>For Pell anticipated disbursements (DRI=false): If a sequence number other than "01" is submitted, COD will correct the sequence number to "01" and record will be accepted with correction.</p> <p>NOTE: This will be a reject edit for ACG and National SMART Grant.</p>	Pell ACG National SMART Grant TEACH Grant Direct Loan	Review disbursement transactions and disbursement sequence numbers for this disbursement and resubmit all transactions not yet accepted by COD in the proper order.
057	R	Disbursement	A change/adjustment to a Disbursement Date and Disbursement Amount were submitted on the same transaction. Adjustment to Disbursement Amount has been rejected.	A change to Disbursement Date and an adjustment to a Disbursement Amount were made at the same time, i.e. in the same transaction with the same Sequence Number for the same Disbursement Number, after a Disbursement has been funded. This edit applies to Disbursement Release Indicator = True only	TEACH Grant Direct Loan	The change to the Disbursement Date is accepted but the change to the disbursement amount is rejected. Resubmit the adjustment to the Disbursement Amount with a new Sequence Number.
058	R	Disbursement	Duplicate Disbursement Information On File	The reported Disbursement Number, Sequence Number, and Disbursement Release Indicator equal to True are already on file with COD.	Pell ACG National SMART Grant TEACH Grant Direct Loan	No action is required. If you are attempting to make a change, resubmit with a higher sequence number.



COD Implementation Guide

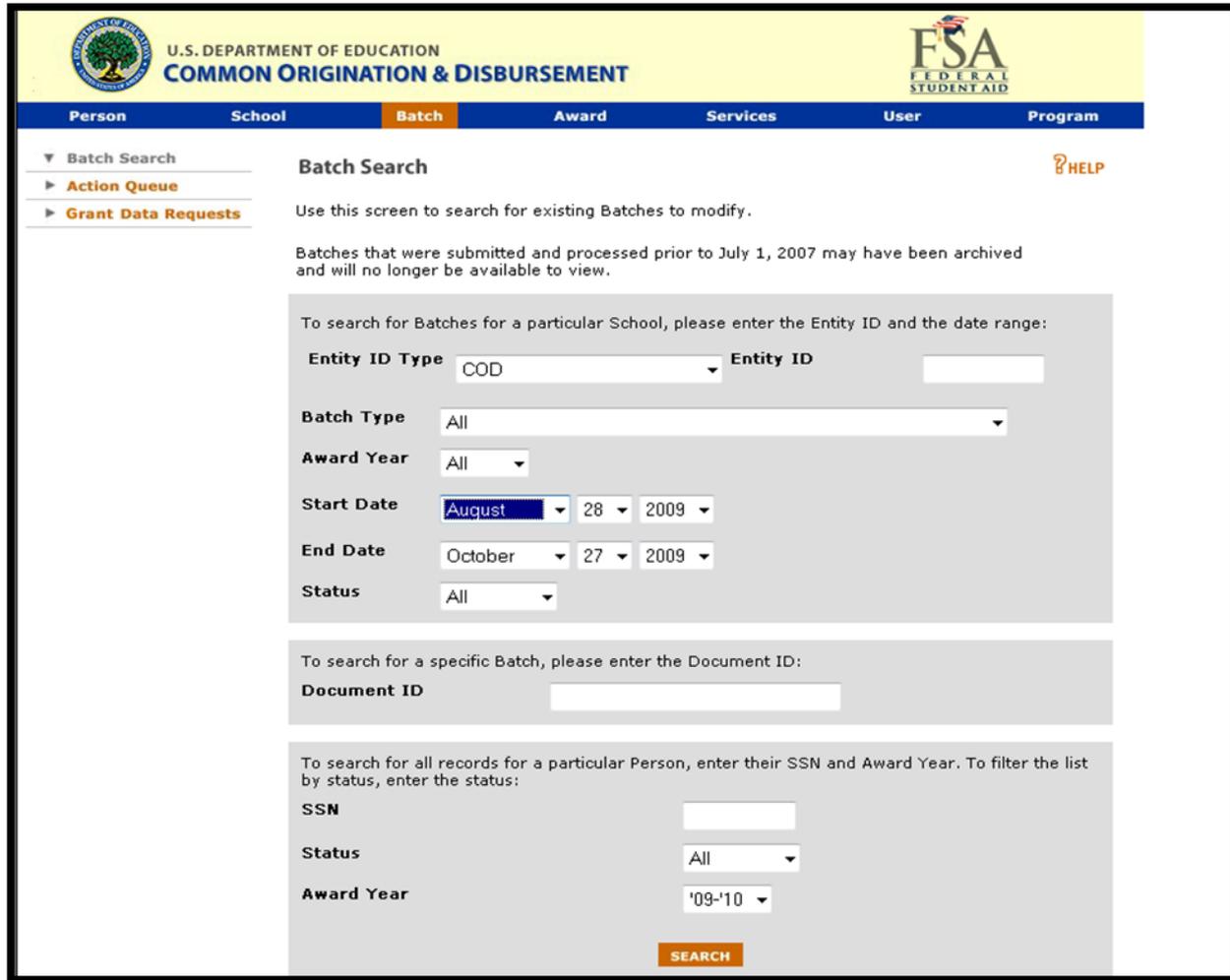
DIRECT LOAN AWARD AND DISBURSEMENT PROCESS	69
Utilizing Award Key for Subsidized and Unsubsidized Direct Loans	69
Disbursement Sequence Number Required on all Disbursements	72
Disbursement Release Indicator	73
Establishing an Initial Direct Loan Award	74
Submitting Direct Loan Anticipated Disbursement Information	76
Generating Disclosure Statements	77
Performing Annual Loan Limit Edits	80
Submitting Direct Loan Disbursement Information and Disbursement Release Indicator	84
Reporting Pennies in the Award and Disbursement Amount Data Elements	89
Calculating Direct Loan Disbursements	90
Origination Fee Calculation	93
Interest Rebate Calculation	94
Disbursement Net Amount, Disbursement Fee Amount, and Interest Rebate Amount Calculations	95
Updating and Adjusting Direct Loan Disbursement Amounts and Dates	98
Disbursement Requirements for Award Amount Updates	101
Inactivating a Direct Loan	103
Generating Direct Loan Booking Notification Responses	103
Generating Payment to Servicing Responses	105
Loan Discharge	108
DIRECT LOAN MASTER PROMISSORY NOTES	111
Master Promissory Notes	111
Master Promissory Note Features	112



Two Reject Research Methods

- Date range batch level rejects
- Searching by specific student
 - Student history

Batch Search: Date Range



The screenshot displays the 'Batch Search' page within the FSA system. The page header includes the U.S. Department of Education logo and the text 'U.S. DEPARTMENT OF EDUCATION COMMON ORIENTATION & DISBURSEMENT' on the left, and the 'FSA FEDERAL STUDENT AID' logo on the right. A navigation bar below the header contains tabs for 'Person', 'School', 'Batch' (which is selected), 'Award', 'Services', 'User', and 'Program'. On the left side, there is a sidebar with a dropdown menu for 'Batch Search' and two links: 'Action Queue' and 'Grant Data Requests'. The main content area is titled 'Batch Search' and includes a 'HELP' icon. Below the title, there is a paragraph: 'Use this screen to search for existing Batches to modify.' and another paragraph: 'Batches that were submitted and processed prior to July 1, 2007 may have been archived and will no longer be available to view.' The search section is divided into three panels. The first panel, titled 'To search for Batches for a particular School, please enter the Entity ID and the date range:', contains the following fields: 'Entity ID Type' (a dropdown menu with 'COD' selected), 'Entity ID' (a text input field), 'Batch Type' (a dropdown menu with 'All' selected), 'Award Year' (a dropdown menu with 'All' selected), 'Start Date' (a date picker with 'August' selected for the month, '28' for the day, and '2009' for the year), 'End Date' (a date picker with 'October' selected for the month, '27' for the day, and '2009' for the year), and 'Status' (a dropdown menu with 'All' selected). The second panel, titled 'To search for a specific Batch, please enter the Document ID:', contains a 'Document ID' text input field. The third panel, titled 'To search for all records for a particular Person, enter their SSN and Award Year. To filter the list by status, enter the status:', contains the following fields: 'SSN' (a text input field), 'Status' (a dropdown menu with 'All' selected), and 'Award Year' (a dropdown menu with ''09-'10' selected). At the bottom of the search section, there is an orange 'SEARCH' button.



Batch Date Range Results



U.S. DEPARTMENT OF EDUCATION
COMMON ORIENTATION & DISBURSEMENT



Person School **Batch** Award Services User Program

- ▼ Batch Search
- ▶ Action Queue
- ▶ Grant Data Requests

Search Results

[?HELP](#)

Click on a Document ID from the list below to view detailed information about the Batch.

Entity ID	School Name	Begin Date 09/02/2009	End Date 10/27/2009
------------------	--------------------	---------------------------------	-------------------------------

Batch Type Award Year

Records 1 to 100 of 772

Document ID	Record Type	Doc Type	Date Received	Date Response Sent	Status	Students	Accepted	Rejected	Warning
2009-10-27T15:42:30.1904304838	DL	RS	10/27/2009	10/27/2009	Accepted	3	3	0	N
2009-10-27T15:40:14.0404304838	DL	RS	10/27/2009	10/27/2009	Accepted	86	63	23	Y
2009-10-27T15:36:43.9604304838	Common	RS	10/27/2009	10/27/2009	Accepted	213	212	1	N
2009-10-27T15:05:20.4300000001	DL	PS	10/27/2009	10/27/2009	Accepted	1	1	0	N
2009-10-27T15:05:17.3300000001	DL	PN	10/27/2009	10/27/2009	Accepted	1	1	0	N
2009-10-27T15:05:16.0000000001	DL	PS	10/27/2009	10/27/2009	Accepted	2	2	0	N
2009-10-27T00:10:28.0000000001	DL	PN	10/27/2009	10/27/2009	Accepted	33	33	0	N
2009-10-27T00:10:25.0000000001	DL	BN	10/27/2009	10/27/2009	Accepted	28	28	0	N
2009-10-26T15:36:36.7804304838	DL	RS	10/26/2009	10/26/2009	Accepted	79	74	5	Y
2009-10-26T15:36:08.3704304838	DL	RS	10/26/2009	10/26/2009	Accepted	4	4	0	N
2009-10-26T15:08:52.0000000001	DL	PN	10/26/2009	10/26/2009	Accepted	12	12	0	N
2009-10-24T00:08:29.0800000001	DL	PN	10/24/2009	10/24/2009	Accepted	27	27	0	N
2009-10-24T00:08:27.0000000001	DL	BN	10/24/2009	10/24/2009	Accepted	15	15	0	N
2009-10-23T15:19:58.5204304838	DL	RS	10/23/2009	10/23/2009	Accepted	69	56	13	N
2009-10-23T15:32:52.1704304838	DL	RS	10/23/2009	10/23/2009	Accepted	1	1	0	N
2009-10-23T15:02:19.0000000001	DL	PN	10/23/2009	10/23/2009	Accepted	4	4	0	N
2009-10-23T11:48:37.461	DL	WB	10/23/2009	10/23/2009	Accepted	1	1	0	N
2009-10-23T11:48:09.958	DL	WB	10/23/2009	10/23/2009	Accepted	1	1	0	N
2009-10-23T11:47:34.822	DL	WB	10/23/2009	10/23/2009	Accepted	1	1	0	N
2009-10-23T11:46:49.140	DL	WB	10/23/2009	10/23/2009	Accepted	1	1	0	N

Batch Detail Information

Program: All		
School Reported Data		
Document ID	Status	Total Students
2009-10-27T15:40:14.0404304838	Accepted	86
Total Number of Awards	Award Amount	
90	\$361,206.00	
Total Number of Disbursements	Disbursement Amount	
189	\$219,269.00	
Batch Statistics		
Total Number of Awards Accepted	Award Amount Accepted	Total Students
54	\$275,505.00	86
Total Number of Awards Rejected	Award Amount Rejected	
25	\$85,701.00	
Total Number of Awards Accepted with Corrections	Award Amount Accepted with Corrections	
0	\$0.00	
Total Number of Duplicate Awards	Amount of Duplicate Awards	
0	\$0.00	
Total Number of Awards Accepted with Warnings	Award Amount Accepted with Warnings	
11	\$0.00	
Total Number of Disbursements Accepted	Disbursement Amount Accepted	
89	\$136,373.00	
Total Number of Disbursements Rejected	Disbursement Amount Rejected	
59	\$54,519.00	



Filter By Status

Disbursements Accepted	Accepted
89	\$136,373.00
Total Number of Disbursements Rejected	Disbursement Amount Rejected
59	\$54,519.00
Total Number of Disbursements Accepted with Corrections	Disbursement Amount Accepted with Corrections
0	\$0.00
Total Number of Duplicate Disbursements	Amount of Duplicate Disbursements
0	\$0.00
Total Number of Disbursements Accepted with Warnings	Disbursement Amount Accepted with Warnings
41	\$28,377.00
Total Financial Award Accepted	Total Financial Disbursement Accepted
\$275,505.00	\$164,750.00
Total Funded Disbursement Accepted	Total Non Funded Disbursement Accepted
\$36,508.00	\$128,242.00

Enter filter criteria here to narrow down your search.

SSN: Status:

Award Type:

Award Year	Name	Accepted with corrections Duplicate	Award Type	Award No	Disb No
'09-'10		- Accepted	DLS	001 - Accepted	01 - Rejected
'09-'10		- Accepted	DLS	001 - Accepted	01 - Rejected
'09-'10		- Accepted	DLU	001 - Accepted	01 - Rejected
'09-'10		- Accepted	DLU	001 - Rejected	02 - Rejected
'09-'10		- Accepted	DLU	001 - Rejected	03 - Rejected
'09-'10		- Rejected	DLS	001 - Rejected	02 - Rejected
'09-'10		- Rejected	DLS	001 - Rejected	03 - Rejected
'09-'10		- Rejected	DLS	001 - Rejected	02 - Rejected



Summary of Batch Level Edit Reject Research

- Select Batch Menu
- Enter in date range search
- Click on batch
- Filter by program/status
- Click on word reject
- Refer to student record
- Make corrections as necessary

Batch Search: SSN

The screenshot shows the 'Batch Search' page of the U.S. Department of Education's Common Origination & Disbursement system. The page has a yellow header with the department logo and 'FSA FEDERAL STUDENT AID' logo. A blue navigation bar contains tabs for 'Person', 'School', 'Batch', 'Award', 'Services', 'User', and 'Program'. The 'Batch' tab is selected. On the left, a sidebar lists 'Batch Search', 'Action Queue', and 'Grant Data Requests'. The main content area is titled 'Batch Search' and includes a 'HELP' icon. It contains three search sections: 1) A section for searching by school, with fields for 'Entity ID Type' (set to 'COD'), 'Entity ID', 'Batch Type' (set to 'All'), 'Award Year' (set to 'All'), 'Start Date' (October 28, 2009), 'End Date' (October 28, 2009), and 'Status' (set to 'All'). 2) A section for searching by document ID, with a 'Document ID' text input field. 3) A section for searching by person, with fields for 'SSN', 'Status' (set to 'All'), and 'Award Year' (set to ''09-'10'). A 'SEARCH' button is located at the bottom right of the third section.

Enter SSN and
choose specific award year
or select all award years
for complete history

SSN Batch Search Results

2009-06-22T21:16:16.9504304838	DL	RS	06/23/2009	06/23/2009	'09-'10	- Accepted	DLS	001 - Accepted	03 - Accepted
2009-06-22T21:16:16.9504304838	DL	RS	06/23/2009	06/23/2009	'09-'10	- Accepted	DLS	001 - Accepted	04 - Accepted
2009-06-22T21:16:16.9504304838	DL	RS	06/23/2009	06/23/2009	'09-'10	- Accepted	DLU	001 - Accepted	01 - Accepted
2009-06-22T21:16:16.9504304838	DL	RS	06/23/2009	06/23/2009	'09-'10	- Accepted	DLU	001 - Accepted	02 - Accepted
2009-06-22T21:16:16.9504304838	DL	RS	06/23/2009	06/23/2009	'09-'10	- Accepted	DLU	001 - Accepted	03 - Accepted
2009-06-22T21:16:16.9504304838	DL	RS	06/23/2009	06/23/2009	'09-'10	- Accepted	DLU	001 - Accepted	04 - Accepted
2009-06-23T15:06:38.0200000001	DL	PN	06/23/2009	06/23/2009	'09-'10	- Accepted	DLU	001 - Accepted	
2009-06-23T15:06:38.0200000001	DL	PN	06/23/2009	06/23/2009	'09-'10	- Accepted	DLS	001 - Accepted	
2009-06-24T14:03:25.4704304838	DL	RS	06/24/2009	06/24/2009	'09-'10	- Accepted	DLS	001 - Accepted	01 - Rejected
2009-06-24T14:03:25.4704304838	DL	RS	06/24/2009	06/24/2009	'09-'10	- Accepted	DLS	001 - Accepted	02 - Accepted
2009-06-24T14:03:25.4704304838	DL	RS	06/24/2009	06/24/2009	'09-'10	- Accepted	DLU	001 - Accepted	01 - Rejected
2009-06-24T14:03:25.4704304838	DL	RS	06/24/2009	06/24/2009	'09-'10	- Accepted	DLU	001 - Accepted	02 - Accepted
2009-06-25T13:19:51.8704304838	DL	RS	06/25/2009	06/25/2009	'09-'10	- Accepted	DLS	001 - Accepted	01 - Rejected
2009-06-25T13:19:51.8704304838	DL	RS	06/25/2009	06/25/2009	'09-'10	- Accepted	DLU	001 - Accepted	01 - Rejected
2009-06-26T13:06:07.1604304838	DL	RS	06/26/2009	06/26/2009	'09-'10	- Accepted	DLS	001 - Accepted	01 - Rejected
2009-06-26T13:06:07.1604304838	DL	RS	06/26/2009	06/26/2009	'09-'10	- Accepted	DLU	001 - Accepted	01 - Rejected

Records 1 to 100 of 264

Record Reject



U.S. DEPARTMENT OF EDUCATION
COMMON ORIGATION & DISBURSEMENT



Person School **Batch** Award Services User Program

▶ **Batch Search**

▼ Batch Information
Detail

▶ **Action Queue**

▶ **Grant Data Requests**

Return to: [Batch List](#)

Record Errors

[? HELP](#)

Document ID	Entity Id	Award Year	Person
2009-06-26T13:06:07.1604304838		'09-'10	
Disbursement 1 Error			
Field	DisbursementDate		
Edit number	144		
Description	DISBURSEMENT DATES DO NOT MATCH ORIGATION FEE PERCENT AND/OR INTEREST REBATE PERCENT ON FILE		
Edit status	Rejected		
Field value	12/26/2009		

[VIEW RECORD](#) [VIEW RESPONSE](#)

View Response

Disbursement Information	
Disbursement Number	01
Disbursement Date	03/20/2010
Disbursement Release Indicator	false
Disbursement Sequence Number	01
Gross Amount	1337.00
Loan Fee Amount	26.00
Interest Rebate Amount	20.00
Net Amount	1331.00
Response Indicator	R
Field	DisbursementDate
Field Value	12/26/2009
Loan Information	
Loan Key	02
Origination Fee Percentage	2.0
Interest Rebate Percentage	1.5
Pnote Print Indicator	S
Disclosure Statement Print Indicator	Y
Grade Level	7
Award Begin Date	03/29/2010
Award End Date	06/03/2010
Academic Begin Date	03/29/2010
Academic End Date	06/03/2010

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Loan Fee and Interest Rebate

Loan Origination Fee Change

The COD system will not allow you to change an Origination Fee Percent on an active loan. If a school wants to adjust the Origination Fee, they must first inactivate the loan. For an inactive DL Sub/Unsub Award, if an Origination Fee change record is submitted, the COD System must evaluate the incoming Disbursement Dates to establish the Earliest Disbursement Date. Once COD has established the Earliest Disbursement Date for the loan, the incoming Origination Fee will be evaluated to determine if the record should be accepted or rejected. COD will accept an Origination Fee change record if the updated Origination Fee is consistent with the Origination Fee Period in which the Earliest Disbursement Date falls. The COD System must create a Student Event if the Origination Fee is successfully changed. This event will be called the 'Loan Origination Fee Change' event.

- If a loan is submitted with an earliest Disbursement Date prior to July 1, 2007, the corresponding Origination Fee Percent must be 3%.
- If a loan is submitted with an earliest Disbursement Date on or after July 1, 2007 and before July 1, 2008, the corresponding Origination Fee Percent must be 2.5%.
- If a loan is submitted with an earliest Disbursement Date on or after July 1, 2008 and before July 1, 2009, the corresponding Origination Fee Percent must be 2%.
- If a loan is submitted with an earliest Disbursement Date on or after July 1, 2009 and before July 1, 2010, the corresponding Origination Fee Percent must be 1.5%.
- If a loan is submitted with an earliest Disbursement Date on or after July 1, 2010, the corresponding Origination Fee Percent must be 1%.

Origination Fees Periods and Percentage Table

Earliest Disbursement Date Range	Fee %
Prior to 06/30/2007	3.0
07/01/2007 and 06/30/2008	2.5
07/01/2008 and 07/01/2009	2.0
07/01/2009 and 07/01/2010	1.5
07/01/2010 and forward	1.0



Summary of Student Level Edit Reject Research

- Select Batch Menu
- Enter in SSN and award year or choose all
- Review history to see when rejects first started occurring
- Click on word reject
- Correct either award, disbursement or identifiers

“Pro” Practice Time

- Log into COD
 - Choose Batch Menu
 - Perform Date Range or SSN search
- Use the COD CBT- Working with Batches

Accessing COD Reports

- Services tab
- Same log in ID as COD
- Separate database
 - Can have both COD and reports open at same time
 - Must log off each separately
- Use the CBT Direct Loan Reports
 - Accessing reports on the web

Services Menu: Direct Loan Reports

New ▾ Edit ▾ View ▾ |

 30 DAY WARNING (CSV) 2007-2008 Modified: Saturday, November 01, 2008 19:41:36 Actions	 30 DAY WARNING (CSV) 2008-2009 Modified: Sunday, October 04, 2009 00:43:15 Actions
 30 DAY WARNING (CSV) 2009-2010 Modified: Sunday, October 04, 2009 00:43:15 Actions	 EXPIRED MPN REPORT Modified: Saturday, October 24, 2009 07:54:02 Actions
 INACTIVE LOANS (CSV) Modified: Saturday, June 06, 2009 20:38:39 Actions	 MPN DISCHARGE REPORT Modified: Saturday, October 10, 2009 11:59:59 Actions
 MPNS DUE TO EXPIRE REPORT Modified: Sunday, October 04, 2009 02:30:22 Actions	 PENDING DISBURSEMENT LIST (CSV) 2007-2008  Attention Modified: Saturday, November 22, 2008 10:13:43 Actions
 PENDING DISBURSEMENT LIST (CSV) 2008-2009 Modified: Saturday, August 29, 2009 09:00:03 Actions	 PENDING DISBURSEMENT LIST (CSV) 2009-2010 Modified: Saturday, October 24, 2009 08:45:33 Actions
 SSN-NAME-DATE OF BIRTH CHANGE(CSV) Modified: Sunday, March 29, 2009 09:36:43 Actions	



“Pro” Practice Time

- Practice by logging in and looking at a 30 day warning or MPN due to expire report for your school
- Or... continue with the Direct Loan report CBT to explore all available reports

Monthly Reconciliation

- What's an FAA supposed to do?
- Check cash screens to see if funds have been drawn to support disbursements
- Read only view in G5
- Work the 30 day warning and SAS reports

Funding Information



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COMMON ORIENTATION & DISBURSEMENT



Person
School
Batch
Award
Services
User
Program

▶ **School Search**

▼ **School Information**

- School Summary
- Financial Aid Contact
- Eligibility
- General
- Options
- Funding Info
- Summary Financial Info
- Refunds of Cash
- Cash Activity
- Events
- Memos
- Message List
- Yearly Totals
- Relationships
- Balance Confirmation
- Request Post
- Deadline/Extended
- Processing
- Correspondence
- Report Selection

School Summary Information ? HELP

Enter the default selections here for Program and Award Year:

Default Program
DIRECT LOAN
Default Award Year
'09-'10

Contacts			Summary	
Type	Name	Phone	Award Year	
Direct Loan Financial Aid Officer			'09-'10	Program DIRECT LOAN
Pell Financial Aid Officer				Cash > Accepted & Posted Disbursements & older than 30 days \$0.00
FINANCIAL AID ADMINISTRATOR				% of Cash > Accepted & Posted Disbursements -0.56638%
				Cash > Accepted & Posted Disbursements (\$273,319.00)
				Current CFL \$94,141,676.00
				Target Disbursement to Drawdown Ratio 0.0
				Disbursement to Drawdown Ratio 1.0877
				Funding Info Advanced Funded
				Third Party No
				Full Participant Indicator Yes
				View Batches Last 7 Days

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Cash Activity



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Person
School
Batch
Award
Services
User
Program

School Search

▼ School Information

- School Summary
- Financial Aid Contact
- Eligibility
- General
- Options
- Funding Info
- Summary Financial Info
- Refunds of Cash
- Cash Activity
- Events
- Memos
- Message List
- Yearly Totals
- Relationships
- Balance Confirmation
- Request Post
- Deadline/Extended
- Processing
- Correspondence
- Report Selection

Cash Activity ? HELP

Program/Year Selection

Program: DIRECT LOAN Award Year: '09-'10 [Printer Friendly](#)

Cash Activity Summary

Net Draws \$48,257,032.00

Cash > Accepted & Posted Disbursements & older than 30 days \$0.00

	Totals	10/20/2009	10/20/2009
Date of Transaction		10/20/2009	10/20/2009
Time		10:15:29 AM	10:15:20 AM
GAPS Debit Date		10/20/2009	
Drawdowns/Payments	\$48,248,233.00	\$3,630,860.00	
Drawdown Adjustments	\$8,799.00		\$8,799.00
Refunds of Cash	\$0.00		
Returns of Cash	\$0.00		
Drawdown Offsets	\$0.00		
Days Since Net Draws Increase		8	8
Days Left For On-time Reporting		022	022
Payment Control Number		2009101961399	
Accepted & Posted Disbursements Applied	\$48,257,032.00	\$3,630,860.00	\$8,799.00
% of Accepted & Posted Disb. Applied to Net Draws	100.0%		
Cash > Accepted & Posted Disbursements	(\$273,319.00)		
% of Cash > Accepted & Posted Disbursements	-0.57%		
Source System		GAPS	GAPS

Amounts in parentheses decrease net draws

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School Summary Financial



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COMMON ORIGATION & DISBURSEMENT



Person
School
Batch
Award
Services
User
Program

▶ School Search

▼ School Information

- School Summary
- Financial Aid Contact
- Eligibility
- General
- Options
- Funding Info
- Summary Financial Info
- Refunds of Cash
- Cash Activity
- Events
- Memos
- Message List
- Yearly Totals
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- Balance Confirmation
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School Summary Financial Information ? HELP

Summary Financial Information

Program DIRECT LOAN Award Year '09-'10

Entity ID		04304838
Beginning Cash Balance		\$0.00
Cash Receipts	\$48,257,032.00	
Refunds of Cash	\$0.00	
Net Drawdowns/Payments		\$48,257,032.00
Booked Disbursements	\$49,418,411.00	
Booked Adjustments	(\$888,060.00)	
Total Net Booked Disbursements		\$48,530,351.00
Ending Cash Balance		(\$273,319.00)
Unbooked Disbursements	\$41,312.00	
Unbooked Adjustments	(\$41,312.00)	
Total Net Unbooked Disbursements		\$0.00
Cash > Accepted and Posted Disbursements		(\$273,319.00)

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“Pro” Practice Time

- Log on to COD and visit your school’s cash screens
- Are you currently substantiated for all programs for all years?
- COD CBT lesson

Contact Information

We appreciate your feedback and comments. We can be reached at:

Barbara.davis@ed.gov

Wood.mason@ed.gov

Kristina Rodriguez @
800.848.0978