



Electronic Access Conference

2002



Session 41

Services on the Web for Schools

Web Services

- This session provides information on services available to schools on the Web.
- I represent one guarantor and servicer of FFELP and Alternative Loans, but many other lenders, guarantors, and service providers offer similar services.



Entrance and Exit Counseling

- Mapping-Your-Future.org (session #46)
 - provides online student loan counseling and related services (free)
 - offers students and parents one place on the Web to access general college, career, and financial aid information
 - provides accurate, up-to-date counseling and default prevention information
 - provides customized school-specific information, as well as electronic confirmation files
 - Maintains high level of privacy and security for students and financial aid professionals



Entrance and Exit Counseling

- FASTFacts™
These online student loan counseling products save time for schools and borrowers. Schools can use one or both of the products.



FASTFacts™ Entrance and Exit Counseling

- Secure, Web-based counseling
- Schools can:
 - Ensure borrowers understand rights and responsibilities regarding student loans
 - Meet federal counseling and data collection requirements
 - Customize the product and the exams to reflect their own identity

Online Award Letters

- FASTAwards™

This Web-based product provides students with immediate financial aid award information at their convenience.

It is an interactive financial aid award delivery/acceptance tool.

Students access FASTAwards from the school's Web site.



*FASTAwards*TM

- Schools can:
 - Use it separately or in conjunction with FASTFacts
 - Customize award offers and student response options
 - Post estimated, official, and revised awards
 - Collect outside scholarship information



Online MPN

- FASTLoans Online MPN™
This Web-based tool allows student borrowers a quick and easy way to complete the Federal Stafford Loan Master Promissory Note (MPN) online.



FASTLoans Online MPN™

- Provides a secure online Stafford Loan Master Promissory Note with electronic and paper signature options. Borrowers access FASTLoans from the school's Web site.
- Schools can provide their preferred lender list.
- Borrowers can sign electronically using the Department of Education PIN.

PLUS PreApproval

- FASTLoans PLUS PreApproval™
This online tool offers parent borrowers the convenience of instant online credit decisions.
Schools can:
 - Receive notification of activity
 - Promote their preferred lender listParent borrowers can:
 - Print an application or request to have one mailed

Online Borrower Inquiry

- IBIS (Internet Borrower Inquiry Service)
Great Lakes borrower account information is available around the clock.
Schools can:
 - Access live data
 - Look up application, loan and repayment information

Online Borrower Inquiry

■ Meteor (session #43)

- Open online resource serving schools, students, and their families
- Ability to access timely, student-specific financial aid information from multiple sources. You will receive a list of loans for each student borrower researched.
- Provides a one-step, common, online customer resource for schools
- Enhance ability of participants to provide Web capable products
- Initially providing FFELP information, but will ultimately include Direct Loans, Perkins Loans, PELL Grants, State Grants, and private alternative loans

Web-Based School Software

- SCHOLARNET[®]

This is a no-cost, secure, Web-based loan processing system.

Schools can:

- Use just one product for FFELP and alternative loan processing.

- Send data to any lender, guarantor, or service provider who receives files in CommonLine[®] format.

SCHOLARNET[®]

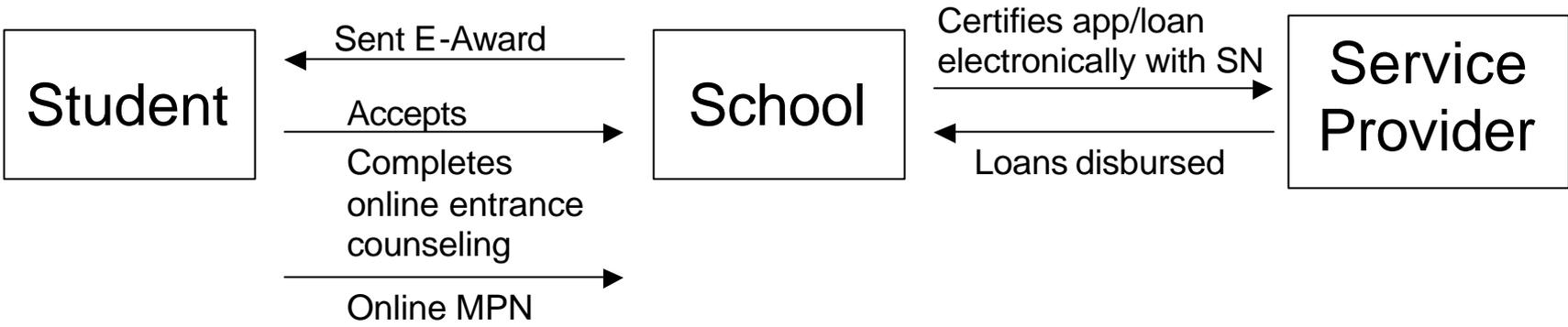
- Schools can process all application and loan activity
- Instant guaranty capabilities
- Real-time, online change capabilities
- Customized report options



mygreatlakes.com

All of the Web services offered by Great Lakes to schools are available from our new Web site, mygreatlakes.com. From the home page, click on the Schools Channel!

Putting it all Together





Tech Slide

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