

Session 24

The New Institutional Net Price Calculator Requirement in HEOA

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**National Center for Education Statistics
U.S. Department of Education**



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Agenda

- Background
- U.S. Department of Education's Net Price Calculator Template
 - Screen Walkthrough
- Next Steps for Institutions
- Resources
- Frequently Asked Questions

Background

- Higher Education Opportunity Act (HEOA)
 - Signed into law on August 14, 2008
 - Includes many new disclosure requirements
 - Requires that institutions have a net price calculator on their websites for full-time, first-time degree/certificate-seeking undergraduate students



Background

- Requirement
 - Institutions have two (2) years from the release of the U.S. Department of Education's template to post their calculator
 - On October 29, 2009, the Department made available a Net Price Calculator template
 - All institutions must have a net price calculator posted on their websites by October 29, 2011



Background

- Requirement
 - An institution may either use the Department's Net Price Calculator template or it may develop its own
 - Institutionally developed calculators must include "at a minimum the same data elements" found in the Department's Net Price Calculator template



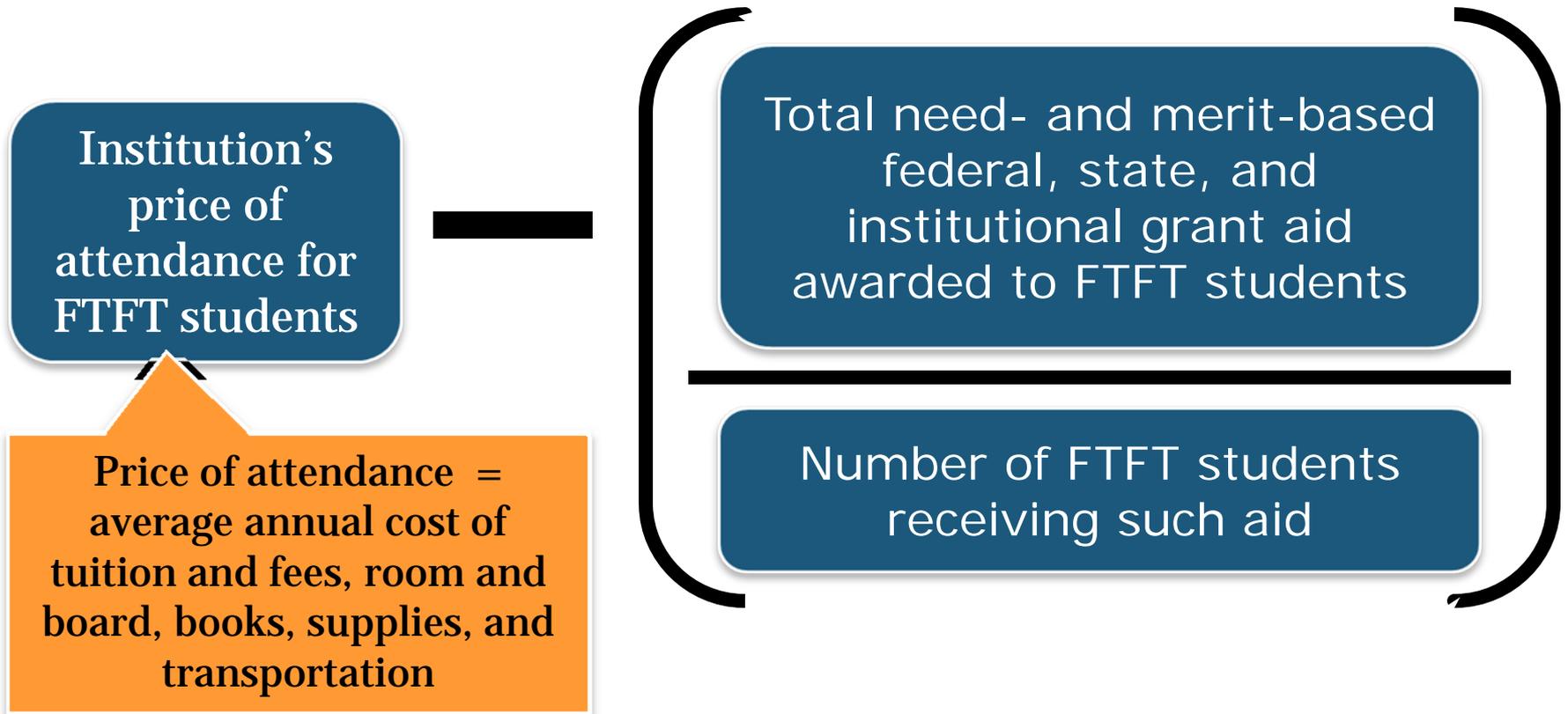
Background

- Purpose
 - “to help current and prospective students, families, and other consumers estimate the individual net price of an institution of higher education for a student. The calculator shall be developed in a manner that enables current and prospective students, families, and consumers to determine an estimate of a current or prospective student’s individual net price at a particular institution.”
 - P.L. 110-315, sec. 132 (h) (1).



Background

- HEOA Definition of Net Price



Net Price Calculator Template

- Process
 - NCES worked with the Office of Postsecondary Education (OPE) to oversee development of the template
 - A Technical Review Panel (TRP) meeting was held in January 2009
 - Keep template simple and usable for all Title IV institutions
 - Recognize that institutions have an interest in customizing their calculators

Net Price Calculator Template

- How It Works



Net Price Calculator Template

- How It Works
 - Institutions input the following data:
 - Price of attendance
 - Median amounts of grant and scholarship aid awarded to, and accepted by, first-time, full-time degree/certificate-seeking students by EFC range
 - Users are asked nine questions to establish the following:
 - Their dependency status
 - Their estimated cost of attendance
 - Approximated EFC



Net Price Calculator Template

- How It Works

- The template uses a look-up table populated with data from the FAFSA applications database to identify a median EFC
- Median EFC is matched with the median grant and scholarship aid amount entered by the institution for the corresponding EFC range to determine the student's estimated amount of total grant aid
- Estimated net price is calculated by subtracting estimated total grant aid from the estimated total price of attendance



Net Price Calculator Template

- Screen Walkthrough

<http://nces.ed.gov/ipeds/resource>

Net Price Calculator Template

Institution Application

Net Price Calculator

Please read. Welcome to the Net Price Calculator application. This application will assist you in setting up a Net Price Calculator to post on your institution's website as required in the Higher Education Opportunity Act of 2009 (see HEOA Sec. 111 which amended HEA Title I, Part C: added HEA Sec. 132(a), Sec. 132(h) (20 U.S.C. 1015a(a), 20 U.S.C. 1015a(h))). **Click Continue to begin.**

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Step-by-Step
help in pdf
format



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Net Price Calculator Template

Step 1: Determine year and calendar system

Net Price Calculator

Step 1: Determine representative year and calendar system

HEOA requires that your institution use the data from the **most recent year available** when setting up this calculator. Data should be provided for **full-time, first-time undergraduate students**. Price and aid data must be for the same year – e.g., the most recent year for which data are available for both.



1. The data you are entering are representative of the year:

- 2007-08
- 2008-09

Select the most recent year for which data are available

2. What is your institution's predominant calendar system?

- Academic (semester, quarter, trimester, 4-1-4, or other academic)
- Program (differs by program, continuous basis)

Select your institution's predominant calendar system

Continue



Net Price Calculator Template

Step 2: Set up data screens

Net Price Calculator

Predominant Calendar System: Academic
Representative Year: 2008-09

Selections from
Step 1

Step 2: Set up your data entry screens

To get started, **answer the questions below**. Your responses will determine which data elements you are required to provide in the subsequent data input screen.

1. Does your institution offer institutionally controlled housing (either on or off campus)?

- Yes
 No

2. If yes, are all full-time, first-time degree/certificate seeking students required to live on campus or in institutionally-controlled housing?

- Yes
 No

3. Does your institution charge different tuition for in-district, in-state, or out-of-state students?

- Yes >> check all that apply: In-district In-state
 No

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Continue



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Net Price Calculator Template

**Step 3,
Table 1:
Enter
price data**

Net Price Calculator

Predominant Calendar System: Academic
Representative Year: 2008-09

This is the year that you selected in Step 1.

Step 3: Enter your institution's data

For the tables below, please provide data for **full-time, first-time undergraduate students**. Data for both tables should be for the **same year**. Please fill-in each table as completely as possible. These tables will be used to look up the appropriate price of attendance and grant aid data for users of the calculator based on information they enter. When you have completed the data entry for both tables below, click **Continue**.

Table 1: Price of Attendance for Full-time, First-time Undergraduate Students 2008-09

Enter the amounts requested below. Estimates of expense for room and board, books and supplies, and other expense should be those from the Cost of Attendance report used by your financial aid office for determining financial need. (Note: These estimates are reported by your institution in the Integrated Postsecondary Education Data System (IPEDS) on the Institutional Characteristics survey form – Part D- Student Charges- Price of Attendance).

Report in whole dollars only

Price of attendance	In-state			Out-of-state		
	On-campus	Off-campus not with family	Off-campus with family	On-campus	Off-campus not with family	Off-campus with family
Total	0	0	0	0	0	0
Tuition and required fees	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Books and supplies	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Room and board	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other (personal, transportation, etc.)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>



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Net Price Calculator Template

**Step 3,
Table 2:
Enter
grant and
scholarship
data**

Table 2: Grants and Scholarships for Full-time, First-time Undergraduate Students: 2008-09

Enter the amounts requested below. Data should represent the **median** amount of both need and non-need grant and scholarship aid **from Federal, State, or Local Governments, or the Institution (exclude private source grant or scholarship aid)** awarded to, and accepted by, all **first-time, full-time students** with the indicated living and residency category for each Expected Family Contribution (EFC) range. **If you have fewer than three (3) observations for a cell, leave the cell blank.** The system will calculate and insert the average of the surrounding cells. In the bottom row of the table, report the median amount of grant or scholarships aid for students for whom you do not know an EFC (i.e., they did not file a FAFSA or apply for need-based financial aid).

Report in whole dollars only

EFC Range	In-state			Out-of-state		
	On-campus	Off-campus not with family	Off-campus with family	On-campus	Off-campus not with family	Off-campus with family
\$0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
\$1-1,000	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
\$1,001-2,500	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
\$2,501-5,000	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
\$5,001-\$7,500	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
\$7,501-\$10,000	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
\$10,001-\$12,500	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
\$12,501-\$15,000	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
\$15,001-\$20,000	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
\$20,001-\$30,000	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
\$30,001-\$40,000	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
>\$40,000	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Non-FAFSA filers/unknown EFC	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

← Institutional data prepared by the institution



Net Price Calculator Template

Step 4:
Enter
explanations
and caveats

Template
explanation

Net Price Calculator

Predominant Calendar System: Academic
Representative Year: 2008-09

Step 4: Enter Explanations and Caveats

The following information will appear at the bottom of the output screen for the calculator:

Please note: The estimates above apply to **full-time, first-time undergraduate students only.**

These estimates do not represent a final determination, or actual award, of financial assistance or a final net price; they are only estimates based on price of attendance and financial aid provided to students in 2008-09. Price of attendance and financial aid availability changes year to year. These estimates shall not be binding on the Secretary of Education, the institution of higher education, or the State.

Not all students receive financial aid. **In 2008-09, XX% of our full-time students enrolling for college for the first time received grant/scholarship aid.** Students may also be eligible for student loans and work-study. Students must complete the Free Application for Federal Student Aid (FAFSA) in order to determine their eligibility for Federal financial aid that includes Federal grant, loan, or work-study assistance. For more information on applying for Federal student aid, go to <http://www.fafsa.ed.gov/>.



Net Price Calculator Template

Step 4:
Enter
explanations
and caveats,
continued

1. **Please enter the following information to fill in the XX% above:** What percentage of all first-time, full-time students received any grants or scholarship aid from Federal, State, or Local Governments, or the Institution (exclude those who only received private source grant or scholarship aid)?

2. **Would you like to add explanations to appear on the output screen (e.g., exclusions, URL for your financial aid web site, assumptions regarding room and meal-plan type; range of credits; level of personal expenses; etc.)? Please enter text for institutional explanations below. When you are done, click Continue.**

Explanation #1, which appears at end of first paragraph on the output screen, is optional but can be used to describe any groups excluded from the calculator (e.g., athletes, students receiving employee tuition remission grants).

Explanation #2, which appears after the URL for the FAFSA site, is optional but can be used to provide 1) instructions on how to access your institution's financial aid web site, 2) possible advice on how to use this estimate (e.g., particular factors, such as the year of the estimate, to keep in mind when comparing with estimates from other institutions, expenses you include that other institutions may not), or 3) notification of any major planned changes to price or grants that could affect the validity of these estimates.

Explanation #3, which appears at the very end, is optional but can be used for any other explanations or caveats you want to include, such as explaining parameters underlying price estimates (e.g., number of credits covered by tuition estimate, room and board plan included in on-campus estimate, expenses covered in "other expenses"); explaining of types of costs not reflected (e.g., differential tuition rates associated with certain academic programs or guaranteed tuition plans); or explaining types of grants not included, (e.g., private scholarships, employee tuition remission, ROTC scholarships not included); or other caveats.



Net Price Calculator Template

Step 5:
Review
information
entered

Net Price Calculator

Step 5: Create Calculator

You have completed the data entry for the Net Price Calculator. Please review the information you have provided. You can click Modify to return to Step 1 and edit this information, or if you are happy with the current selections, click Continue to produce a zip file containing the files necessary to run the Net Price Calculator on your institution's website. (For detailed instructions on downloading, extracting, and hosting the application on your institution's website, please refer to the Quick Start Guide included with this template.)

• Representative Year	2008-09
• Predominant Calendar System	Academic
• Institutionally Controlled Housing	Yes
• Housing Restrictions for Full-Time, First-Time Undergraduates	No
• Tuition Based on Residency Status	No

Table 1: Price of Attendance for Full-time, First-time Undergraduate Students: 2008-09

Price of attendance	Amount		
	On-campus	Off-campus not with family	Off-campus with family
Total	36691	36586	35586
Tuition and required fees	25586	25586	25586
Books and supplies	1100	1100	1100
Room and board	9105	9000	8000
Other (personal, transportation, etc.)	900	900	900

Table 2: Grants and Scholarships for Full-time, First-time Undergraduate Students: 2008-09

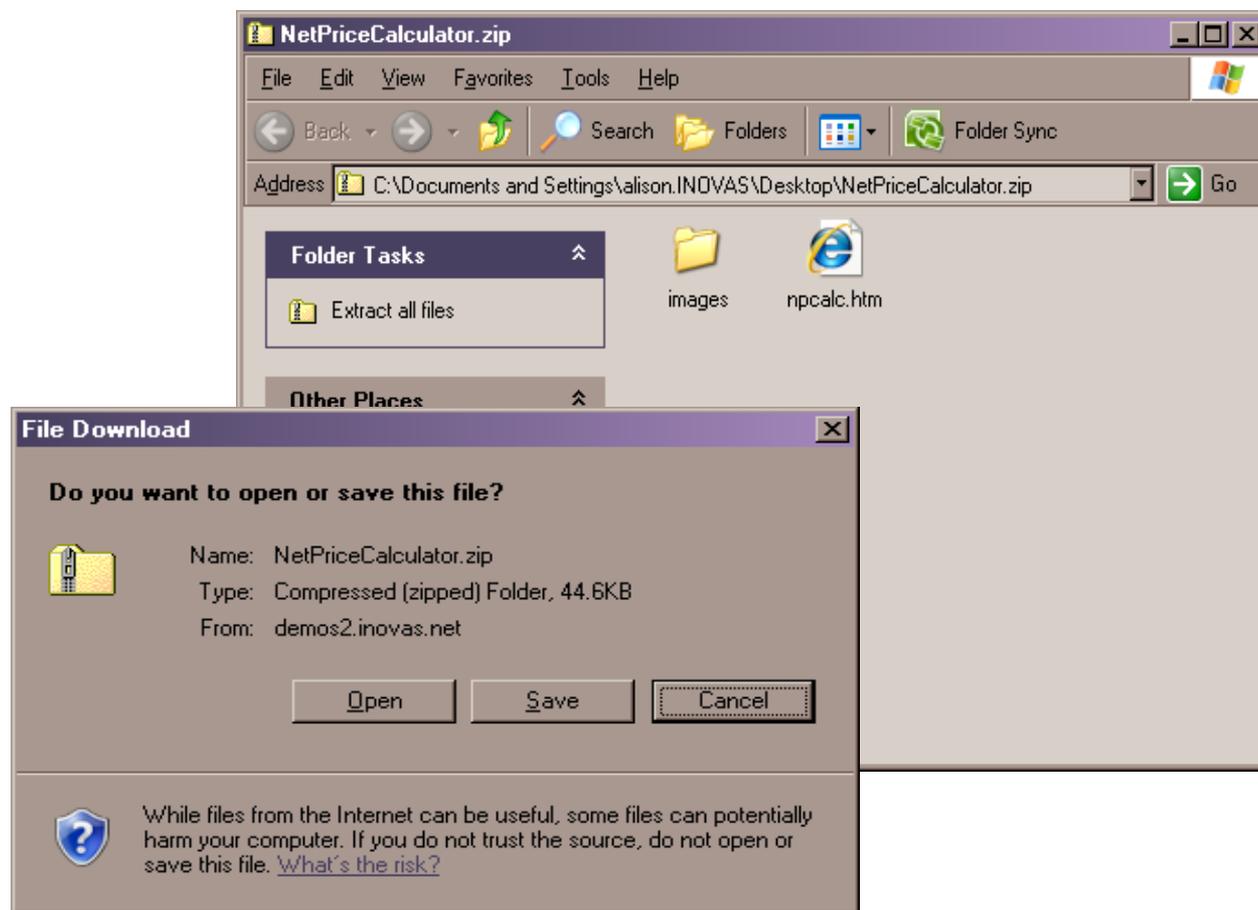
EFC Range	Amount		
	On-campus	Off-campus not with family	Off-campus with family
\$0	20606	18157	21071



**START HERE
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Net Price Calculator Template

Step 6:
Download
and extract
files



Net Price Calculator Template

The End User's Experience

Net Price Calculator

Please read. By clicking below, I acknowledge that the estimate provided using this calculator does not represent a final determination, or actual award, of financial assistance, or a final net price; it is an estimate based on price of attendance and financial aid provided to students in a previous year. Price of attendance and financial aid availability change year to year. The estimates shall not be binding on the Secretary of Education, the institution of higher education, or the State. Students must complete the Free Application for Federal Student Aid (FAFSA) in order to be eligible for, and receive, an actual financial aid award that includes Federal grant, loan, or work-study assistance. For more information on applying for Federal student aid, go to <http://www.fafsa.ed.gov/>

I Agree



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Net Price Calculator Template

Screen 1:
User
answers
basic
questions

Net Price Calculator

Step 1: Please provide the requested information. Your responses will be used to calculate an estimated amount that students like you paid - after grant aid and scholarships but before student loans - to attend this institution in a given year.

Financial aid:

Do you plan to apply for financial aid?

Yes No

Age:

How old are you?

Living arrangement:

Where do you plan to live while attending this institution?

- On-campus (in a residence hall, dormitory, or on-campus apartment)
- Living on my own or with a roommate
- Living with my parents or other family members

Residency:

- Eligible for in-state tuition
- Eligible for out-of-state tuition

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Continue

If student answers, no, sent to output screen and shows net price for non-FAFSA filers

If student answers >23, then considered independent.

Determines which cost of attendance to use to calculate net price.



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Net Price Calculator Template

Screen 2:
User
answers
questions

Net Price Calculator

Step 2: Provide this information and then click Continue.

Marital Status:

Are you (the student) married?

(Answer "yes" if you are separated but not divorced.)

- Yes
 No

Children:

Do you (the student) have any dependent children?

- Yes
 No

Previous

Continue

● *If married, assumer independent.*

● *If have dependent children, assume independent.*

● *Else, assumes dependent*



Dependency status the used as one characteristic in EFC “look up” table



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Net Price Calculator Template

Screen 3: User answer questions

Number in Family:

How many people are in your family's household?

(Count yourself, your parent(s), and your parents' other children who are under the age of 24.)

Number in College:

Of the number in your family above, how many will be in college next year?

(Count yourself and your siblings; do not count your parents.)

Parent Income:

What is the income of your parent(s)?

- Include income from work, child support, and other sources.
- If your parent is single, separated, or divorced, include the income for the parent with whom you live.
- If the parent with whom you live is remarried, include both your parent's income and his/her spouse's income.

- Between \$0 - \$30,000
- Between \$30,001 - \$40,000
- Between \$40,001 - \$50,000
- Between \$50,001 - \$50,000

Each used as characteristics in median EFC "look up" table



Net Price Calculator Template

Screen 4:
User
reviews
information
entered

Financial aid	Yes
Age	21
Living arrangement	On-campus (in a residence hall, dormitory, or on-campus apartment)
Residency	Eligible for in-state tuition
Marital Status	No
Children	No
Number in Family	4
Number in College	1
Parent Income	Between \$40,001 - \$50,000
Student Income	Between \$1 - \$5,000

Modify

Continue



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Behind the scenes: Application “looks up” median EFC (from ED data built into template) and cost of attendance (from institution-entered data).

	A	B	C	D	E	F	G			
1	2008-09 FAFSA: Number of Applicants and Median EFC by Dependency, Number in College, Family Size, and Income Level									
2	Source: U.S. Department of Education, Office of Postsecondary Education, 2008-09 Merge File									
3										
4	Dependency Status	Number In College	Family Size	Income Level	N	Median EFC				
5	Dependent	1 child in college	02	Less than 30,000	532,803	0				
6				30,000 - 39,999	147,900	2,255				
7				40,000 - 49,999	108,237	4,419				
8				50,000 - 59,999	76,103	6,805				
9				60,000 - 69,999	48,227	9,916				
10				70,000 - 79,999	31,317	13,366				
11				80,000 - 89,000	20,161	16,989				
12				90,000 - 99,999	13,356	20,700				
13				100,000 and higher	33,532	33,903				
14				Total	1,011,636	694				
15						03	Less than 30,000	425,186	0	
16							30,000 - 39,999	188,931	1,684	
17	40,000 - 49,999	153,232	3,882							
18	50,000 - 59,999	132,453	6,199							
19	60,000 - 69,999	117,430	9,191							
20	70,000 - 79,999	107,999	12,619							
21	80,000 - 89,000	97,441	16,195							
22	90,000 - 99,999	86,133	19,752							
23	100,000 and higher	366,658	34,478							
24	Total	1,675,463	6,575							
25			04				Less than 30,000	220,934	0	
26							30,000 - 39,999	130,616	811	
27				40,000 - 49,999	109,657	2,936				
28				50,000 - 59,999	102,311	5,067				
29				60,000 - 69,999	98,907	7,664				
30				70,000 - 79,999	96,171	10,970				
31				80,000 - 89,000	91,178	14,544				
32				90,000 - 99,999	82,732	18,125				
33				100,000 and higher	399,042	33,668				
34				Total	1,331,548	9,807				
35						05	Less than 30,000	99,972	0	
36							30,000 - 39,999	61,318	10	



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Net Price Calculator Template

Net Price Calculator

Based on the information you have provided, the following calculations represent the average net price of attendance that students similar to you paid in the given year:

Output:
Produce
net price
output

**Estimated
net price**

**Explanations
and caveats**

Academic Year: 2008-09

Estimated total price of attendance:	\$17,872
a. Estimated tuition and fees	\$8,190
b. Estimated room and board	\$950
c. Estimated books and supplies	\$6,932
d. Estimated other expenses (Personal expenses, transportation, etc.)	\$1,800

Estimated total grant aid: **\$8,750**
(Includes both merit and need based aid)

Estimated net price: **\$9,122**
(Price of attendance minus grant aid)

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[Start Over](#)

Please Note: The estimates above apply to **full-time, first-time Undergraduate students** only.

These estimates do not represent a final determination, or actual award, of financial assistance or a final net price; they are only estimates based on price of attendance and financial aid provided to students in 2008-09. Price of attendance and financial aid availability change year to year. These estimates shall not be binding on the Secretary of Education, the institution of higher education, or the State.



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Net Price Calculator Template

- Features
 - The zip file produced by the template includes:
 - An HTML file of a customized NPC based on the data entered by the institution
 - Table used to approximate EFC
 - The template allows institutions to choose between two calendar systems: Academic Year and Program Year

Net Price Calculator Template

- Features
 - The template uses estimated and not actual, formula-driven EFCs from prior year data
 - The template uses median grant aid and not the mean (average) grant aid
 - Approach was endorsed by NASFAA and AIR and accepted by the Department

Decisions for Institutions

1. Which approach should your institution use?
 - Use the Department's template
 - Develop your own*
 - Use a third-party calculator
 - Update an existing calculator
 - Create a calculator in-house
 - Table-based approach
 - More complex model of award algorithm

*Must contain, at minimum, the same elements as the Department's template

Minimum Required Elements

- Input elements must include:
 - Data elements to approximate the student's Expected Family Contribution (EFC), such as income, number in family, and dependency status or factors that estimate dependency status
- An institution may use either Federal Methodology or Institutional Methodology to approximate the student's EFC

Minimum Required Elements

- Output elements must include:
 - Estimated total price of attendance;
 - Estimated tuition and fees;
 - Estimated room and board;
 - Estimated books and supplies;
 - Estimated other expenses (personal expenses, transportation, etc.);
 - Estimated total grant aid;
 - Estimated net price;
 - Percent of the cohort (full-time, first-time students) that received grant aid; and
 - Caveats and disclaimers, as indicated in the HEOA.



Decisions for Institutions

2. What unique factors exist at your institution?
 - Factors that may impact grants:
 - Scholarships, state grants, other non-need grants
 - Factors that may impact price of attendance:
 - Differential pricing by program



Possible Caveats to Include

- Parameters for estimated price of attendance
 - Number of credits, room & board plan, and other expenses categorized as personal expenses
- Parameters for financial aid included
 - Grant aid from private sources is not included
- Academic programs for which the calculator is not relevant
 - Special tuition rate

Possible Caveats to Include

- Groups for which the net price estimate may not be relevant
 - Graduate students, part-time students, transfer students
 - Possibly international students, athletes, etc.
- Warnings about limitations and factors that might cause actual awards to vary from estimated values
- Link to institutional financial aid website

Decisions for Institutions

3. Where will the calculator “live” at your institution?
 - The NPC is one of several institutional disclosure requirements
 - Coordinate with other units on your campus
 - NCES will likely require institutions to report their net price calculator URLs in IPEDS



Decisions for Institutions

4. What are your peers doing?

- Using an approach different from your peers may affect marketing efforts
- For example: the Department's template uses prior year data
 - Tends to produce a lower net price than current year data
 - If peers use the Department's template and the institution's calculator uses current year data, estimates may be artificially **high** by comparison.



Resources

- Presentations, papers, and articles
- Links
- FAQs and Discussion Forum

[www.airweb.org/
NPCinfo](http://www.airweb.org/NPCinfo)



Association for Institutional Research
Enhancing Knowledge. Expanding Networks.

Search

Association Knowledge **Education** Networking

EducationOpportunities->IPEDS->NPCResourceCenter

AIR Net Price Calculator Resource Center

The Higher Education Opportunity Act (HEOA) of 2008 included a provision for all postsecondary institutions that participate in Title IV federal student aid programs to post a net price calculator on their websites. To meet this requirement, institutions have until October 29, 2011 to:

- implement use of a Department of Education's Net Price Calculator template on their websites, or
- develop a customized version that must include, at a minimum, the same elements as the Department's version.

This Web site, sponsored by the Association for Institutional Research (AIR) with support from NCES, was created as a focal point for useful information and discussion as institutions move to meet his requirement.

Net Price Calculator Discussion Board

NPC Q&A Discussion Board - Ask your questions and get your answers plus more; read the commentary; participate in the discussion. All centered on the new net price calculator requirement.

Frequently Asked Questions

FAQs - Don't reinvent the wheel. Your colleague may already have asked your question. Find answers to many frequently asked questions about the new standards.

Links

Links - An index of relevant links to resources at various Web sites including NCES, AIR, etc.

Presentations, Papers and Articles

Presentations, Papers and Articles - view and/or download powerpoints, Webinars, manuscripts, and more to learn more about the new net price calculator requirement from various perspectives.

Home | Contact AIR



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Frequently Asked Questions

- If an institution is primarily a graduate/professional school, but has a few undergraduate programs in which students enroll essentially as third-year transfer students, does the institution still need to have a net price calculator?
- My institution already has a calculator on the web. Can we use that calculator instead of the Department's template?

Frequently Asked Questions

- My institution only has a small number of first-time, full-time students so we don't have enough data to fill in the cells to use the Department's template. Are we still required to have a net price calculator?
- Does the net price need to be based on the Federal Methodology or can an institution use its own Institutional Methodology?

Frequently Asked Questions

- Can an institution ask students for more inputs in its calculator (such as high school GPA, SAT scores, contact information) than the Department's template does?
- Can the final net price provided be a range (e.g., middle 50%) or does it have to be a single figure?
- The Department's template currently only covers EFC data from 2008-09. When will updated templates be made available?



Contact Information

We appreciate your feedback and comments. We can be reached at:

Elise Miller

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