

# Session #6

## What's New in COD for Direct Loans



# Agenda

- PLUS Application
- Electronic Disclosure Statements
- School Options
- Entrance Counseling
- Exit Counseling
- New Schema
- Multiple Servicers
- Perkins
- Coming Up in Summer 2010

# Agenda

- PLUS Application
  - DirectLoan – Overview
  - DirectLoan – “Understand”
  - PLUS Application – Apply
  - PLUS Application – Endorse
  - PLUS Application – eMPN

# DirectLoan – Overview

Beginning in March 2010, the eMPN website will become the DirectLoan website.

The DirectLoan website will continue to allow users to:

- Complete an electronic promissory note
- View and print electronic disclosure statements

# DirectLoan – Overview

Beginning in March 2010, the DirectLoan website will be enhanced to:

- Allow Parents and Graduate Students to complete a PLUS Application
- Allow Direct Loan borrowers to complete Entrance Counseling
- Allow endorsers to endorse a PLUS Loan electronically
- Allow borrowers to electronically appeal credit check decisions during the application process
- Become more consistent with the FSA website standards



# DirectLoan – Overview

The screenshot shows the DirectLoan website interface. At the top left is the Department of Education logo with the slogan "START HERE GO FURTHER FEDERAL STUDENT AID". To the right is the "DirectLoan" title. Below the header is a navigation menu with links for Home, Understand, FAQs, Contact Us, and Additional Links. The main content area is divided into several sections:

- Welcome to myDirectLoan**: A central box containing a list of tasks:
  - Access your loan documentation
  - Complete Direct Loan Entrance Counseling
  - Complete your Master Promissory Note
  - Complete your Direct PLUS Application
  - Endorse a Direct PLUS Loan
- Sign In**: A green button with the text "Sign In" and "Please use your PIN to sign in". Below it is a green circle with "OR" and a link "Why am I signing in?".
- Announcements**: A box on the right with three items:
  - Updated information available for TEACH grant
  - Direct Loan rates effective July 1, 2009
  - New TEACH grant Exit counseling sessions now available
- Understand**: A box with three links:
  - » What you Need
  - » What to Expect
  - » Direct Loan Overview
- Before You Start**: A box with two links:
  - » Apply for PIN
  - » Submit a FAFSA
- Follow-up**: A box with three links:
  - » Financial Aid History
  - » Loan Repayment
  - » Consolidate Loans

# DirectLoan – “Understand”

START HERE  
GO FURTHER  
FEDERAL STUDENT AID

DirectLoan

Home Understand FAQs Contact Us Additional Links

Welcome to myDirectLoan

- Access your loan documentation
- Complete Direct Loan Entrance Counseling
- Complete your Master Promissory Note
- Complete your Direct PLUS Application
- Endorse a Direct PLUS Loan

Sign In  
Please use your PIN to sign in

OR

Why am I signing in?

Understand

- What you Need
- What to Expect
- Direct Loan Overview

Learn about DirectLoan accounts and the process

Personalized for the DirectLoan audiences

START HERE  
GO FURTHER  
FEDERAL STUDENT AID

DirectLoan

Home Understand FAQs Contact Us Additional Links

Why am I signing in?

Please identify yourself

- I am an undergraduate student
- I am a graduate/professional student
- I am the parent of a dependent undergraduate student
- I am an endorser of a Direct PLUS Loan

You will sign in using your Federal Student Aid PIN in order to:

**Access your loan documentation**

- Completed Master promissory Notes
- Disclosure Statements

**Complete Entrance Counseling for Subsidized/Unsubsidized Loans**  
(First time borrowers only)

**Complete a Master Promissory Note (MPN) for**

- Direct Subsidized Loans
- Direct Unsubsidized Loans
- Direct Perkins Loans

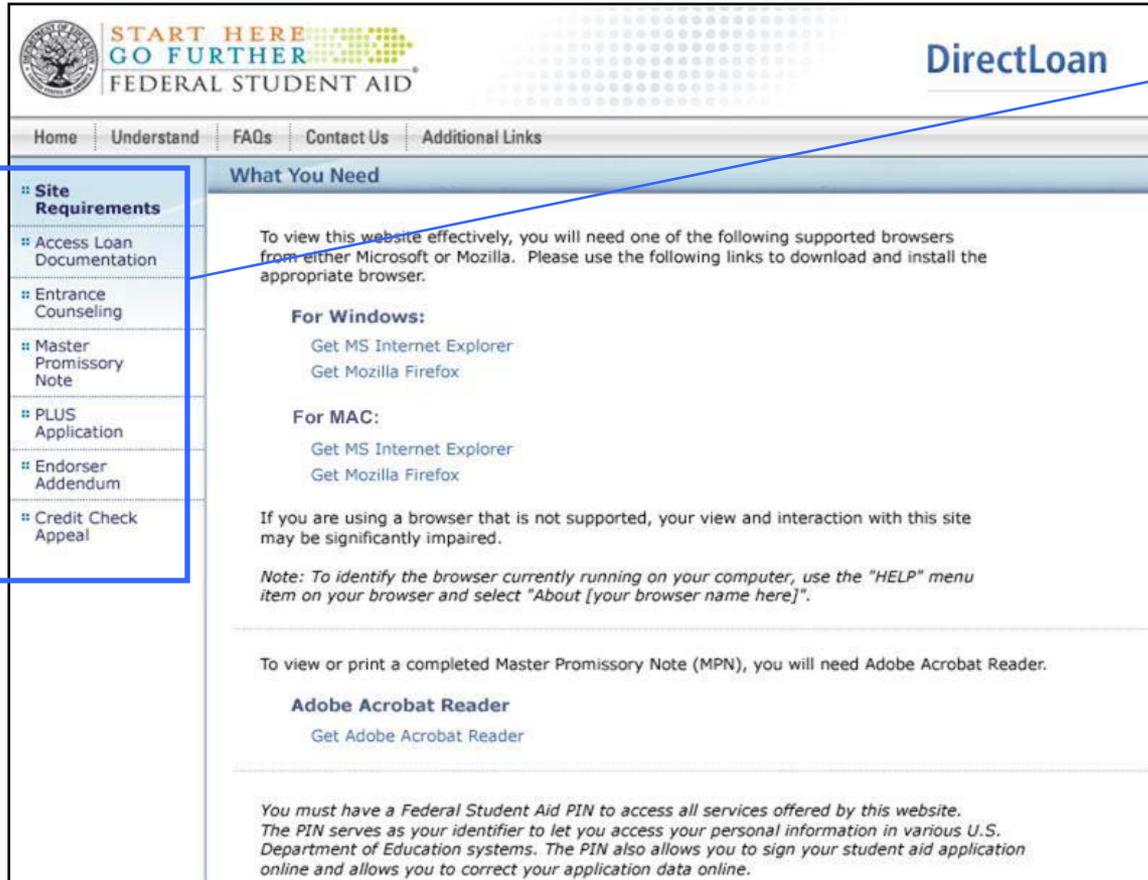
If you do not have a Federal Student Aid PIN, please visit the PIN site.

As with all federal student aid, you apply for Direct Loans by filling out the Free Application for Federal Student Aid (FAFSA). Most students use FAFSA on the Web to complete their applications.

Users will be redirected to the Direct Loan website (dl.ed.gov)

# DirectLoan – “Understand”

Provides users resources to understand the Direct Loan process



**START HERE GO FURTHER**  
FEDERAL STUDENT AID

DirectLoan

Home Understand FAQs Contact Us Additional Links

**What You Need**

To view this website effectively, you will need one of the following supported browsers from either Microsoft or Mozilla. Please use the following links to download and install the appropriate browser.

**For Windows:**

- [Get MS Internet Explorer](#)
- [Get Mozilla Firefox](#)

**For MAC:**

- [Get MS Internet Explorer](#)
- [Get Mozilla Firefox](#)

If you are using a browser that is not supported, your view and interaction with this site may be significantly impaired.

*Note: To identify the browser currently running on your computer, use the "HELP" menu item on your browser and select "About [your browser name here]".*

---

To view or print a completed Master Promissory Note (MPN), you will need Adobe Acrobat Reader.

**Adobe Acrobat Reader**

- [Get Adobe Acrobat Reader](#)

---

*You must have a Federal Student Aid PIN to access all services offered by this website. The PIN serves as your identifier to let you access your personal information in various U.S. Department of Education systems. The PIN also allows you to sign your student aid application online and allows you to correct your application data online.*

**Site Requirements**

- [Access Loan Documentation](#)
- [Entrance Counseling](#)
- [Master Promissory Note](#)
- [PLUS Application](#)
- [Endorser Addendum](#)
- [Credit Check Appeal](#)

# PLUS Application – Apply

START HERE  
GO FURTHER  
FEDERAL STUDENT AID

DirectLoan

Home Understand FAQs Contact Us Additional Links

Welcome to myDirectLoan

- Access your loan documentation
- Complete Direct Loan Entrance Counseling
- Complete your Master Promissory Note
- Complete your Direct PLUS Application
- Endorse a Direct PLUS Loan

**Sign In**  
Please use your PIN to sign in  
OR  
Why am I signing in?

Announcements

- Updated information available for TEACH grant
- Direct Loan rates effective July 1, 2009
- New TEACH grant Exit counseling sessions now available

**Understand**

- What you Need
- What to Expect
- Direct Loan Overview

**Before You Start**

- Apply for PIN
- Submit a FAFSA

**Follow-up**

- Financial Aid History
- Loan Repayment
- Consolidate Loans

Users are required to login using their PIN to complete a PLUS application

A PIN must be obtained prior to gaining access to the borrower's DirectLoan account

# PLUS Application – Apply

The screenshot displays the DirectLoan user interface for Jane S. Doe. At the top left is the Department of Education logo and the slogan "START HERE GO FURTHER FEDERAL STUDENT AID". The top right features the "DirectLoan" logo. A navigation bar includes links for Home, Understand, FAQs, Contact Us, and Additional Links. Below this, the user's name "Jane S. Doe" and "My Profile" are shown, along with a "Logout" link.

The main content area is titled "Welcome to My Direct Loan". It contains several sections:

- I want to:** A dropdown menu with "Apply for a PLUS Loan" selected and a "GO" button.
- My Loan Documents:** A list including Disclosure Statements, Completed MPNs, PLUS Loan Applications, Completed Endorser Addendums, and a "PLUS Application Process" section with an "Apply" link.
- Master Promissory Note:** A list including Complete MPN and Print MPN Application.
- Alerts:** A notification stating "Your disclosure statements are now available. Please click here to access."
- Personal Information:** A form with fields for Full Name (Jane S. Doe), Social Security Number (xxx-xx-6789), Date of Birth (03/16/1961), and E-mail (Jane\_Doe@yahoo.com). There is a checkbox for "I would like to receive my correspondence electronically" and an "Update" button.

Blue boxes highlight the "I want to:" dropdown, the "Apply" link in the PLUS Application Process, and the "Start Direct PLUS Loan Application" button. Blue lines connect these elements to the explanatory text on the right.

"I want to:" allows for easy navigation to popular DirectLoan features

There are several ways for the borrower to apply for a PLUS loan through the DirectLoan site

# PLUS Application – Apply

DirectLoan site will provide several new features for the PLUS loan application process:

- Save all Parent/Student relationships to reduce re-entry in subsequent Award Years
  - Parents are able to submit multiple students and schools during a single application process
- Allow Parents to resubmit applications for subsequent Award Years
- Send electronic notifications to all schools included in a completed PLUS loan application
- Streamline the Application/Promissory Note Process
  - Parent/Student Identifier and School information submitted in the PLUS loan application will be pre-populated on all applicable promissory notes



# PLUS Application – Apply

The screenshot shows the 'Start Direct PLUS Loan Application' page. On the left, there is a sidebar with navigation options: 'My Loan Documents', 'PLUS Application Process', and 'Master Promissory Note'. The main content area contains introductory text about the Direct PLUS Loan and a section titled 'What you Need' with an 'OR' separator. Below this, there is a 'Select the loan type' section with two options: 'Graduate PLUS (Direct PLUS loans available to graduate/professional students)' and 'Parent PLUS (Direct PLUS loans available to parents of dependent undergraduate students)'. A blue box highlights the 'Select the loan type' section.

User will select the type of PLUS loan

The screenshot shows the 'PLUS Loan Application (STEP 1) - Personal Information' page. The top navigation bar indicates the current step is '1 Personal Information', followed by '2 Student & Loan Info', '3 Review Application', and '4 Credit Check & Submit'. The page contains a form with the following fields: 'Full Name: Jane S. Doe', 'Social Security Number: 123-45-6789', and 'Date of Birth: 03/16/1963'. Below these are radio button options for 'Citizenship: Why do we ask?' with choices 'U.S. Citizen', 'Perm resident/Other eligible non-U.S. citizen', and 'None of the above'. There are also text input fields for 'Permanent Address (line 1)', 'Permanent Address (line 2)', 'City', 'State', 'Zip', and 'Country'. A checkbox asks 'Is your mailing address different than your street address?'. Further down, there are fields for 'Home Phone', 'Evening Phone', and 'Email'. At the bottom, there are fields for 'Employer Name', 'Employer Address (line 1)', 'Employer Address (line 2)', and 'City', along with a checkbox for 'I do not have an employer'. The page ends with 'Cancel', 'Save and Exit', and 'Continue' buttons.

Borrowers will complete a 4 step application process including a credit check

*Step 1: Personal Information*

# PLUS Application – Apply

PLUS Loan Application (STEP 2) – Student and Loan Information

1 Personal Information → 2 Student & Loan Info → 3 Review Application → 4 Credit Check & Submit

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

\* Required field Award Year: 2010-2011

### Student Information

If you have already registered students, please select from the list: Jackson Doe

First Name: Jackson Middle Initial: K Last Name: Doe Suffix: Mr.

Student SSN: xxx-xx-6789 Student DOB: 06/16/1990

Address (line 1): 345 Main Street  
Address (line 2):

City: Arlington State: VA Zip: 22207 Country: United States

Phone: (123) 123 1234

Loan Deferment  Yes  No What is this?

If a credit balance remains after all institutional charges are paid who should receive the credit balance amount?  
 Parent  Student

### School and Loan Information

You may specify up to three schools for each student  
If your school is not listed, you may need to apply directly with your school's financial aid office

School State: VA School Name: James Madison Univ. Delete School

Direct Loan Id: 00372100 School Address: Harrisonburg, VA 22807

Loan Deferment  Yes  No What is this?

If a credit balance remains after all institutional charges are paid who should receive the credit balance amount?  
 Parent  Student

### School and Loan Information

You may specify up to three schools for each student  
If your school is not listed, you may need to apply directly with your school's financial aid office

School State: VA School Name: James Madison Univ. Delete School

Direct Loan Id: 00372100 School Address: Harrisonburg, VA 22807

How to determine Loan Amount  
 I would like to request up to the school's cost of attendance What is this?  
 I would like to specify a loan amount.

Add Another School

Add Another Student

Cancel Save and Exit Continue

Step 2: Student & Loan Info

There are two parts within Step 2 of the PLUS Application process

Student Information

School and Loan Information

# PLUS Application – Apply

PLUS Loan Application (STEP 2) - Student and Loan Information

✓ Personal Information 2 Student & Loan Info 3 Review Application 4 Credit Check & Submit

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

\* Required field Award Year: 2010-2011

**Student Information** Delete

If you have already registered students, please select from the list Jackson Doe

First Name: Jackson Middle Initial: K Last Name: Doe Suffix: Mr.

Student SSN: xxx-xx-6789 Student DOB: 06/16/1990

Address (line 1): 345 Main Street

Address (line 2):

City: Arlington State: VA Zip: 22207 Country: United States

Phone: (123) 123 1234

Defer repayment while the student is enrolled at least half time?  Yes  No What is this?

If a credit balance remains after all institutional charges are paid who should receive the credit balance amount? What does this mean?

Parent  Student

School and Loan Information

Step 2:  
Student & Loan Info

Student Information  
Section



# PLUS Application – Apply

Phone: (123) 123 1234

Defer repayment while the student is enrolled at least half time?  Yes  No What is this?

If a credit balance remains after all institutional charges are paid who should receive the credit balance amount? What does this mean?

Parent  Student

### School and Loan Information

You may specify up to three schools for each student  
If your school is not listed, you may need to apply directly with your school's financial aid office

School State: VA School Name: James Madison Univ. Delete School

Direct Loan Id: 00372100 School Address: Harrisonburg, VA 22807

How to determine Loan Amount

I would like to receive the maximum amount I am eligible for as determined by the school.

I would like to specify a loan amount.

Add Another School

+ Add Another Student

Cancel Save and Exit Continue

*Step 2: Student & Loan Info*  
School and Loan Information

During the PLUS loan application process, borrowers will be able to choose to defer the loan

*Note: This feature will not be available until servicers have gone live*

Borrowers will be able to request school's cost of attendance or a specific loan amount for each applicable school

# PLUS Application – Apply

PLUS Loan Application (STEP 3) - Review Application

✓ Personal Information ✓ Student & Loan Info **3 Review Application** 4 Credit Check & Submit

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

**Review all information provided and verify that it is correct prior to submitting the loan application.**

Award Year:

**Personal Information** Edit

Citizenship: U.S. Citizen

Permanent Address : 1789 Lanthum Drive City: Warrenton State: VA Zip: 24008

Home Phone: 703-344-8366 Evening Phone: 703-312-1255

Email: Jane\_Doe@yahoo.com

Employer Name: Artesia Technologies

Employer Address : 900 King Mill Rd City: Rockville State: MD Zip: 22314

**Student and Loan Information** Edit

Award Year: 2010-11

Student Last Name: Doe Middle Initial: K First Name: Jackson

Student Social Security Number: xxx-xx-6789 Student Date of Birth: 06/16/1990

Address: 345 Main Street City: Arlington State: VA Zip: 22207

Phone: (123) 123 1234

School Name (1): James Madison University

OPEID: 00372100 School Address: Harrisonburg, VA 22807

Loan Amount: \$8,000.00

*Step 3:  
Review Application*



START HERE  
GO FURTHER  
FEDERAL STUDENT AID

# PLUS Application – Apply

PLUS Loan Application (STEP 4) - Credit Check & Submit

✓ Personal Information > ✓ Student & Loan Info > ✓ Review Application > **4 | Credit Check & Submit**

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

For each loan that I request under this application, I authorize the Department of Education to investigate my credit record and report information about my loans to persons and organizations permitted by law to receive that information.

Your PLUS application cannot be submitted without a credit check.

Your credit check results will be sent as part of the application to the schools you have selected

*Step 4:  
Credit Check & Submit*

Applicants must  
authorize the credit  
check

# PLUS Application – Apply

**START HERE GO FURTHER**  
FEDERAL STUDENT AID

DirectLoan

Home Understand FAQs Contact Us Additional Links

Jane S. Doe My Profile Logout

I want to:  
Apply for a PLUS Loan GO

My Loan Documents  
Disclosure Statements  
Completed MPNs  
PLUS Loan Applications  
Completed Endorser Addendums

PLUS Application Process  
**Apply**  
Appeal Credit Decision  
Endorse PLUS Loan  
Print Endorser Addendum

Master Promissory Note  
Complete MPN  
Print MPN Application

**PLUS Loan Application (STEP 4) - Credit Check & Submit**

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

**Based on the results of your credit check, we are unable to approve your application. Your application has been submitted to the schools you have selected. In order to pursue a Direct PLUS loan, you may either appeal the credit decision or obtain an endorser for your loan.**

**You will receive an email with a reference number to identify your application(s) shortly.**

View Credit Check Detail

**How would you like to proceed?**

I will not pursue a Direct PLUS Loan at this time. [Learn More](#)

I will obtain an endorser. [Learn More](#)

I want to appeal the credit decision. [Learn More](#)

Undecided. [Learn More](#)

Submit

Step 4:  
Credit Check & Submit

If a loan application is not approved, the borrower will be provided several options

COD will now be able to originate PLUS awards that had a failed credit decision

# PLUS Application – Apply

**START HERE GO FURTHER**  
FEDERAL STUDENT AID

DirectLoan

Home Understand FAQs Contact Us Additional Links

Jane S. Doe [Logout](#)

I want to:  
Apply for a PLUS Loan

My Loan Documents  
Disclosure Statements  
Completed MPNs  
PLUS Loan Applications  
Completed Endorser Addendums

PLUS Application Process  
**Apply**  
Appeal Credit Decision  
Endorse PLUS Loan  
Print Endorser Addendum

Master Promissory Note  
Complete MPN  
Print MPN Application

**Appeal Credit Decision**

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

**If you would like to start the electronic appeal process, please verify your contact information.**

Home Phone:   
Evening Phone:   
Email:

[> View Credit Check Detail](#)  
[> What You Need](#)

**If you have documentation that may help with reversing the credit decision, you may upload them here.**  
*To include an attachment, click Browse, and then select the file. After you have selected the file, click Attach.*

Choose more files

Borrowers can appeal a declined credit check decision

Borrowers can view the credit check details

Borrowers can upload documents to support a credit check appeal directly through DirectLoan

# PLUS Application – Endorse

With the new DirectLoan site, endorsers will now be able to:

- Electronically endorse a loan if the borrower has failed the credit check
- Endorse a specific loan amount, which may differ from the loan amount requested on the PLUS application
- The paper endorsement process is still available

# PLUS Application – Endorse

The screenshot shows the DirectLoan website interface. At the top left is the Department of Education logo with the slogan "START HERE GO FURTHER FEDERAL STUDENT AID". The top right features the "DirectLoan" logo. A navigation bar contains links for Home, Understand, FAQs, Contact Us, and Additional Links. Below this, the user's name "Jane S. Doe" and "My Profile" are displayed, along with a "Logout" link. A sidebar on the left lists various options under "I want to:", "My Loan Documents", "PLUS Application Process", and "Master Promissory Note". The main content area is titled "Endorse a PLUS Loan" and contains the following text:

An endorser is someone who agrees to repay a Direct PLUS Loan if the borrower does not repay the loan. The endorser may not be the student on whose behalf a parent obtains a loan.

The entire process must be completed in a single session. Each Endorser Addendum takes approximately 20 minutes to complete.

Below the text, there are two options: "What you Need" and "Enter the Loan Reference Number of the loan you would like to endorse". The second option is highlighted with a blue box and contains a text input field and a "Submit" button.

Users may also electronically endorse a PLUS loan via DirectLoan

Borrowers will need the loan reference number to begin the endorsement process

# PLUS Application – Endorse

**Endorser Addendum (STEP 1) - Personal Information**

1 Personal Information → 2 Credit Check → 3 Terms & Conditions → 4 Review & Sign

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

\* All fields are required

**Loan Information**

Borrower's Name: Jane S. Doe Student's Name: Jackson Doe

Please select a school from the list:

School Name:  School Address:

Loan Amount Requested: \$8000.00 Endorsed Amount:

**Personal Information**

Citizenship: Why do we ask?

U.S. Citizen

Perm resident/Other eligible non-U.S. citizen

Alien Registration Number:

None of the above

Permanent Address (line 1):

Permanent Address (line 2):

City:  State:  Zip:

Once the 4 step application is completed, endorsers can view and print the endorser addendum

**Download Endorser Addendum**

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

Submission Date	School Name	Student Name	Loan Type	
01/26/2009	American University	Jackson Doe	Parent PLUS	<a href="#">Print Endorser Addendum</a>
01/21/2006	University of Virginia	Caitlin Doe	Graduate PLUS	<a href="#">Print Endorser Addendum</a>

# PLUS Application - eMPN

▶ Logout

PLUS Loan Application (STEP 4) - Credit Check & Submit

✓ Personal Information > ✓ Student & Loan Info > ✓ Review Application > 4 Credit Check & Submit

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

**Congratulations your application for a Direct PLUS award has been approved.  
Your application has been forwarded to the schools you selected.**

The next step in this process is to complete a Master Promissory Note (MPN). You may either complete the MPN(s) now, or come back at a later time. Loans cannot be disbursed without an accepted Master Promissory Note on file.

The MPN is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the Department of Education. It also explains the terms and conditions of your loan(s).

If you are borrowing PLUS loans for more than one student, you will need to complete a separate MPN for each student. Each MPN must be completed in a single session and may take up to 30 minutes to complete.

If you have previously completed either a Federal Direct MPN or a Direct PLUS Application some information may be populated for you. You will need to verify that any populated information is correct.

**What you Need**

Please complete an MPN for the following student(s):

- ▶ Jackson Doe
- ▶ Caitlin Doe

The following student(s) have a completed MPN:

- ▶ Mary Doe

## *PLUS Loan Application's Step 4: Credit Check & Submit*

If the loan application is approved, the borrower will be directed to complete an eMPN

DirectLoan provides a seamless process for submitting PLUS Applications and completing an eMPN



# PLUS Application - eMPN

Submit Master Promissory Note (STEP 1) - Personal Information

1 Personal Information → 2 Personal References → 3 Terms & Conditions → 4 Review & Sign

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

\* All fields are required

### Personal Information

Citizenship: Why do we ask?

U.S. Citizen  
 Perm resident/Other eligible non-U.S. citizen  
 None of the above

Permanent Address (line 1):   
Permanent Address (line 2):   
City:  State:  Zip:

Is your mailing address different than your street address? Yes  No  Why do we ask?

Home Phone:   
Evening Phone:   
Email:  Why do we ask?

Employer Name:  Why do we ask?  
Employer Address (line 1):   
Employer Address (line 2):   
City:  State:  Zip:

### Student Information

If you have already registered students, please select from the list

Last Name:  Middle Initial:  First Name:   
Student SSN:  Student DOB:

### School Information

School State:  School Name:    
Direct Loan Id:  School Address:

Borrowers will complete a 4 step process to submit an eMPN

*Step 1: Personal Information*

Step 1 has three sections for Personal Information, Student Information, and School Information

Information submitted through the PLUS Application process will be pre-populated for the eMPN

# PLUS Application - eMPN

**Submit Master Promissory Note (STEP 2) - Personal References**

✓ Personal Information → **2 Personal References** → 3 Terms & Conditions → 4 Review & Sign

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

Please provide information for two personal references. A few notes on references:

- Each reference must have a different address and telephone number.
- References must have US addresses.
- You must have known your reference for at least 3 years.
- If your reference does not have a phone number, please enter N/A.

**Reference 1**

Previously entered references may be selected from the list:

Last Name:  Middle Initial:  First Name:

Address (line 1):

Address (line 2):

City:  State:  Zip:

Phone:  Relationship to borrower:

**Reference 2**

Previously entered references may be selected from the list:

Last Name:  Middle Initial:  First Name:

Address (line 1):

Address (line 2):

Step 2:  
*Personal References*

Step 3:  
*Terms & Conditions*

**Submit Master Promissory Note (STEP 3) - Terms and Conditions**

✓ Personal Information → ✓ Personal References → **3 Terms & Conditions** → 4 Review & Sign

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

You must read each section of the terms and conditions before proceeding to the next step.

**SECTION C: Borrow Request, Certifications, Authorizations, and Understandings**

**ALL BORROWERS READ CAREFULLY BEFORE SIGNING BELOW**

**11.** This is a Master Promissory Note (MPN) for one or more Federal Direct Stafford/Ford (Direct Subsidized) Loans and/or Federal Direct Unsubsidized Stafford/Ford (Direct Unsubsidized) Loans. I request a total amount of Direct Subsidized Loans and/or Direct Unsubsidized Loans under this MPN not to exceed the allowable maximums under the Act ("the Act" is defined in Section E under Governing Law). My school will notify me of the loan type and loan amount that I am eligible to receive. I may cancel a loan or request a lower amount by contacting my school. Additional information about my right to cancel a loan or request a lower amount is included in the Borrower's Rights and Responsibilities Statement and in the disclosure statements that will be provided to me.

**12.** Under penalty of perjury, I certify that:

- A. The information I have provided on this MPN and as updated by me from time to time is true, complete, and correct to the best of my knowledge and belief and is made in good faith.
- B. I will use the proceeds of loans made under this MPN for authorized educational expenses that I incur and I will immediately repay any loan proceeds that cannot be attributed to educational expenses for attendance on at least a half-time basis at the school that certified my loan eligibility.
- C. If I owe an overpayment on a Federal Perkins Loan, Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Academic Competitiveness Grant (ACG), National Science or Mathematics Access to Retain Talent (SMART) Grant, or Leveraging Educational Assistance Partnership Grant, I have made satisfactory arrangements to repay the amount owed.
- D. If I am in default on any loan received under the Federal Perkins Loan Program (including



**START HERE  
GO FURTHER**  
FEDERAL STUDENT AID

# PLUS Application - eMPN

Submit Master Promissory Note (STEP 4) - Review and Sign

✓ Personal Information ✓ Personal References ✓ Terms & Conditions **4 Review & Sign**

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

**Personal Information** Edit

Citizenship: U.S. Citizen

Permanent Address : 1789 Lanthum Drive City: Warrenton State: VA Zip: 24008

Home Phone: 703-344-8366 Evening Phone: 703-312-1255

Email: Jane\_Doe@yahoo.com

Employer Name: Artesia Technologies

Employer Address : 900 King Mill Rd City: Rockville State: MD Zip: 22314

**Personal References** Edit

**Reference 1**

Last Name: Scheufel Middle Initial: M First Name: George

Address: 324 Crosskeys Blvd. Apt. 221 City: Tampa Bay State: FL Zip: 37665

Phone: 221-456-7456 Relationship to borrower: Employer

**Reference 2**

Last Name: Smith Middle Initial: R First Name: John

Address: 2630 Stanley Ave. Apt. 221 City: Moneta State: VA Zip: 24121

Phone: 540-721-3433 Relationship to borrower: Employer

**Promise to pay**

I promise to pay to ED all loan amounts disbursed under the terms of this MPN, plus interest and other charges and fees that may become due as provided in this MPN. I understand that, if I qualify, more than one loan may be made to me under this MPN for myself or for the student identified in Section C. I understand that by accepting any disbursement issued at any time under this MPN, I agree to repay the loan associated with that disbursement. I understand that, within certain timeframes, I may cancel or reduce the amount of a loan by refusing to accept or by returning all or a portion of any disbursement that is issued. Unless I make interest payments, interest that ED charges on my loan during deferment, forbearance, or other periods will be added to the principal balance of the loan as provided under the Act. If I do not make a payment on a loan made under this MPN when it is due, I will also pay reasonable collection costs, including but not limited to attorney's fees, court costs, and other fees. I will not sign this MPN before reading the entire MPN, even if I am told not to read it, or told that I am not required to read it. I am entitled to an exact copy of this MPN and the Borrower's Rights and Responsibilities Statement. My signature certifies that I have read, understand, and agree to the terms and conditions of this MPN, including the Borrower Request, Certifications, Authorizations, and Understandings in Section D, the Notice About Subsequent Loans Made Under this MPN in Section F, and the terms and conditions described in Section F of this MPN and in the Borrower's Rights and Responsibilities Statement.

First Name:  Middle Initial:  Last Name:  Sign

The time and date of your signature will be recorded and be made part of your completed MPN.

*Step 4:  
Review & Sign*

Borrowers will sign the eMPN to agree with all the Terms and Conditions detailed in Step 3

# eMPN Submission

**START HERE GO FURTHER**  
FEDERAL STUDENT AID

DirectLoan

Home Understand FAQs Contact Us Additional Links

Jane S. Doe Logout

I want to:  
Apply for a PLUS Loan GO

Submit Master Promissory Note (STEP 4) - Review and Sign

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

Thank you for submitting the MPN.  
You may now view/download the PDF version of your completed MPN.

[View PDF](#)

Please complete an MPN for the following student(s):  
[Jackson Doe](#)

The following student(s) already have a valid MPN:  
[Caitlin Doe](#)  
[Mary Doe](#)

My Loan Documents  
Disclosure Statements  
Completed MPNs  
PLUS Loan Applications  
Completed Endorser Addendums

PLUS Application Process  
Apply  
Appeal Credit Decision  
Endorse PLUS Loan  
Print Endorser Addendum

Master Promissory Note  
Complete MPN  
Print MPN Application

Once completed, borrowers can view the eMPN in PDF format

Borrowers can also view previously completed eMPNs

**START HERE GO FURTHER**  
FEDERAL STUDENT AID

DirectLoan

Home Understand FAQs Contact Us Additional Links

Jane S. Doe Logout

I want to:  
Apply for a PLUS Loan GO

Completed Master Promissory Note

Full Name: **Jane S. Doe** Social Security Number: **123-45-6789** Date of Birth: **03/16/1963**

	Submission Date	School Name	Student Name	Loan Type	
<input type="checkbox"/>	01/26/2009	American University	Jackson Doe	Parent PLUS	<a href="#">View / Download PDF</a>
<input type="checkbox"/>	01/21/2006	University of Virginia	Jane Doe	Graduate PLUS	<a href="#">View / Download PDF</a>
	10/21/2005	Univ. of Pennsylvania	Caitlin Doe	Parent PLUS	

My Loan Documents  
Disclosure Statements  
Completed MPNs  
PLUS Loan Applications  
Completed Endorser Addendums

PLUS Application Process  
Apply  
Appeal Credit Decision  
Endorse PLUS Loan  
Print Endorser Addendum

Master Promissory Note  
Complete MPN  
Print MPN Application

# Agenda

- PLUS Application
- Electronic Disclosure Statements
- School Options
- Entrance Counseling
- Exit Counseling
- New Schema
- Multiple Servicers
- Perkins
- Coming Up in Summer 2010

# Electronic Disclosures Statements

Borrowers can view their latest disclosure statements

Notifies the students, via email, that their disclosure statements are available electronically

Students are able to opt-out of the electronic option to receive paper statements

**START HERE GO FURTHER FEDERAL STUDENT AID** DirectLoan

Home Understand FAQs Contact Us Additional Links

Jane S. Doe My Profile Logout

I want to: Apply for a PLUS Loan GO

**My Loan Documents**  
Disclosure Statements  
Completed MPNs  
PLUS Loan Applications  
Completed Endorser Addendums

**PLUS Application Process**  
Apply  
Appeal Credit Decision  
Endorse PLUS Loan  
Print Endorser Addendum

**Master Promissory Note**  
Complete MPN  
Print MPN Application

Welcome to My Direct Loan

Before you begin, please verify that your personal information is up to date and select your preference for future correspondence.

The personal information displayed is based on the information returned from the Federal Student Aid PIN website. If any of this information is incorrect, you must correct it at the Federal Student Aid Pin website.

If you have confirmed your information, what do you want to do?

- Start Direct PLUS Loan Application
- Complete Master Promissory Note
- Endorse a PLUS Loan
- I am not sure (we will ask you a series of questions to direct you)

**Alerts**  
Your disclosure statements are now available. Please click **here** to access.

**Personal Information**  
Full Name: Jane S. Doe  
Social Security Number: xxx-xx-6789  
Date of Birth: 03/16/1961  
E-mail: Jane\_Doe@yahoo.com  
 I would like to receive my correspondence electronically. Learn more  
Update

# Agenda

- PLUS Application
- Electronic Disclosure Statements
- School Options
- Entrance Counseling
- Exit Counseling
- New Schema
- Multiple Servicers
- Perkins
- Coming Up in Summer 2010

# School Options

For the 2010-2011 Award Year, there will be six new School Options for the Direct Loan program.

- Default values will be populated in the School Options fields
- The new options are not award year specific
- Default values for the one time update are listed below:

Field Name	Valid Values Displayed on the Web	One Time Update Entries:
Participate in Electronic Parent PLUS Application	Yes or No	Yes
Participate in Electronic Parent PLUS Application Begin Date	MM/DD/YYYY	05/01/2010
Parent PLUS Application Response Option	Daily or On Demand	Daily
Participate in Electronic Grad PLUS Application	Yes or No	Yes
Grad PLUS Application Response Option	Daily or On Demand	05/01/2010
Participate in Electronic Grad PLUS Application Begin Date	MM/DD/YYYY	Daily



# Agenda

- PLUS Application
- Electronic Disclosure Statements
- School Options
- Entrance Counseling
- Exit Counseling
- New Schema
- Multiple Servicers
- Perkins
- Coming Up in Summer 2010

# Entrance Counseling

The "What You Need" section of the DirectLoan homepage provides users a guide for Entrance Counseling

The screenshot shows the DirectLoan homepage with the 'Understand' section highlighted. The 'Understand' section contains the following links:

- » What you Need
- » What to Expect
- » Direct Loan Overview

The 'Before You Start' section contains the following links:

- » Apply for PIN
- » Submit a FAFSA

The 'Follow-up' section contains the following links:

- » Financial Aid
- » Loan Repayr
- » Consolidate

Information on Entrance Counseling and a link to the PIN site is provided

The screenshot shows the 'What You Need' section of the DirectLoan homepage. It lists the requirements for completing Entrance Counseling for Subsidized/Unsubsidized Loans and PLUS Loans.

**To complete Entrance Counseling for **Subsidized/Unsubsidized** Loans, you will need:**

- 20-30 minutes to complete
- Your Federal Student Aid PIN (if you do not have a Federal Student Aid PIN, please visit the PIN site.)
- School Name

**To complete Entrance Counseling for **PLUS** Loans, you will need:**

- 20-30 minutes to complete
- Your Federal Student Aid PIN (if you do not have a Federal Student Aid PIN, please visit the PIN site.)
- School Code from your school's Financial Aid Office
- School Name

Parents borrowing a Direct PLUS loan to pay for their child's education are not required to complete Entrance Counseling.

# Entrance Counseling

U.S. DEPARTMENT OF EDUCATION  
**COMMON ORIGINATION & DISBURSEMENT**

FSA  
FEDERAL  
STUDENT AID

Person School Batch Award Services User

Person Search Counseling Search HELP

Counseling Search You can enter up to 10 SSNs to search from. One SSN per line.

SSN

Date Range search returns all counselings for a specific school.

Date Range  
Entity ID <None Selected>

Begin Date September 28 2010

End Date September 28 2010

Award Year '10-'11

Counseling Type  
TEACH Grant Counseling  
TEACH Grant Counseling  
Direct Loan Entrance Counseling  
Direct Loan Entrance Counseling with Grad PLUS  
All Direct Loan Entrance Counseling  
All Counseling

Sep 28 2010 15:21 EDT Home Privacy Glossary Log Off

Done

Schools will be able to query Entrance Counseling reports through the Counseling Search on the COD Web

# Agenda

- PLUS Application
- Electronic Disclosure Statements
- School Options
- Entrance Counseling
- Exit Counseling
- New Schema
- Multiple Servicers
- Perkins
- Coming Up in Summer 2010

# Exit Counseling

**START HERE  
GO FURTHER**  
FEDERAL STUDENT AID

**DirectLoan**

Home Understand FAQs Contact Us Additional Links

Welcome to myDirectLoan

- Access your loan documentation
- Complete Direct Loan Entrance Counseling
- Complete your Master Promissory Note
- Complete your Direct PLUS Application
- Endorse a Direct PLUS Loan

**Sign In**  
Please use your PIN to sign in  
OR  
Why am I signing in?

**Announcements**

- Updated information available for TEACH grant
- Direct Loan rates effective July 1, 2009
- New TEACH grant Exit counseling sessions now available

**Understand**

- What you Need
- What to Expect
- Direct Loan Overview

**Before You Start**

- Apply for PIN
- Submit a FAFSA

**Follow-up**

- Financial Aid History
- Loan Repayment
- Consolidate Loans

In the future, a link to Exit Counseling through NSLDS will be available under the "Follow-up" Section of the DirectLoan homepage

In the meantime, Exit Counseling will continue to be performed on the Direct Loan Servicing Site

# Agenda

- PLUS Application
- Electronic Disclosure Statements
- School Options
- Entrance Counseling
- Exit Counseling
- New Schema
- Multiple Servicers
- Perkins
- Coming Up in Summer 2010

# New Schema – 3.0c

The COD System will begin to accept and process data from a new XML schema starting in Spring 2010. The new schema 3.0c will be:

- Required for all programs for award year 2010-2011 and forward
- Used to transmit all COD Web responses, regardless of award year
- Communicated through an IFAP Electronic Announcement posted in the coming months

*The 3.0c schema changes are included in the Appendix of this presentation*

# New Schema – 3.0c

New Schema 3.0c changes will include:

- Direct Loan PLUS Award Block
- PLUS Loan Application Acknowledgement
- Credit Override Acknowledgement
- Perkins Award Block
- Pell Award Block

# New Schema – 3.0c

The DL PLUS Award Block will be updated to include the new elements associated with the new application process:

New Tag	Valid Values
<b>ApplicationCompleteDate</b>	Formatted Date – YYYY-MM-DD
<b>LoanAmount</b>	Numeric
<b>CreditBalanceOption</b>	"B" – for borrower or "S" – for student
<b>CreditActionChoice:</b>	"A" – for appeal credit decision, "E" – for pursue an endorser, "N" – for pursue an unsubsidized loan (not pursuing PLUS) or "U" – for no action will be taken at this time
<b>CreditAppealStatus:</b>	"A" – for appeal accepted, "D" – for appeal denied, "P" – for appeal pending, "R" – for appeal closed without final decision
<b>MaximumLoanIndicator</b>	"true" – for up to maximum cost of attendance selected or "false" – for loan amount selected
<b>CreditDecisionExpirationDate</b>	Formatted Date – YYYY-MM-DD
<b>OriginalCreditDecisionStatus:</b>	"A" – for Accepted, "P" – for Pending or "D" – for Denied
<b>DefermentOption:</b>	"true" – for deferring or "false" – for not deferring
<b>ApplicationID</b>	Will have a sequence number that is unique to each PLUS Application

# Agenda

- PLUS Application
- Electronic Disclosure Statements
- School Options
- Entrance Counseling
- Exit Counseling
- New Schema
- Multiple Servicers
- Perkins
- Coming Up in Summer 2010



# Multiple Servicers

Beginning in March 2010, the COD system will be enhanced to send booked Direct Loans, Perkins, and TEACH grants to Additional Servicers through a Loan Distribution Engine (LDE).

- Include a new interface with Servicers to send and receive borrower activity
- Additional Servicers will:
  - Maintain loan borrower information
  - Track loans from when they are first booked to when they are paid in full
- Displayed in COD on the Award Detail Page
- Students can view servicer information through NSLDS

# Agenda

- PLUS Application
- Electronic Disclosure Statements
- School Options
- Entrance Counseling
- Exit Counseling
- New Schema
- Multiple Servicers
- Perkins
- Coming Up in Summer 2010

# Perkins – Operational Overview

The Perkins Loan program will be made available to eligible schools and students beginning in the 2010-2011 Award Year.

- COD System will begin to receive, process, and store Perkins originations and award adjustment records
- Award and adjustment records for Perkins can be submitted by schools in a common record document/batch or through the COD website
- MPN will be modified for Direct Loan Subsidized, Unsubsidized and Perkins (or provide addendum to existing MPN)
- Perkins Entrance and Exit Counseling will be included in Direct Loan counseling
- Direct Perkins Loans will be serviced with our Title IV Additional Servicers



# Perkins – New Edits

With the implementation of the Perkins Loan program, common edits will be modified to include Perkins. Also, 6 new edits will be added specifically for the Perkins Program

#	Edit Type	Block	Message	Condition
185	R	Award	Incorrect Undergraduate Perkins Amount	An incoming Perkins Undergraduate award causes the cumulative loan amount of all applicable Undergraduate awards at a single school to exceed the Undergraduate Perkins Loan Limit.
186	R	Award, Disb	Incorrect Graduate Perkins Amount	The incoming Perkins Graduate award causes the cumulative loan amount of all applicable Graduate awards at a single school to exceed the Graduate Perkins Loan Limit.
187	R	Award	Incorrect Student Grade Level Change for a Perkins Award	A Grade Level change from Graduate to Undergraduate, or vice versa, is submitted and the award and disbursement amounts are not \$0.00.



# Perkins – New Edits

The following edits will be added specifically for the Perkins Program:

#	Edit Type	Block	Message	Condition
188	R	Disb	Funded Disbursement Amount Exceeds School's Perkins Funding Limit	An incoming actual (DRI= 'true') disbursement causes the cumulative funded disbursement amount of all Undergraduate and Graduate awards in an Award Year, for a particular School, to exceed their individual School funding limit for that Award Year.
189	R	Award	Disbursement information is incomplete or rejected, Perkins award is not accepted	The accepted disbursements (actual or anticipated) do not equal the entire Perkins award amount.
190	R	Disb	Cannot change the EDD on an active loan	A maintenance record with a Disbursement Date change or DRI change from 'false' to 'true' is submitted which would change the EDD of an award when the award is still active (has an amount greater than \$0.00).



# Agenda

- PLUS Application
  - Electronic Disclosure Statements
  - School Options
  - Entrance Counseling
  - Exit Counseling
  - New Schema
  - Multiple Servicers
  - Perkins
- Coming Up in Summer 2010

# Coming Up in Summer 2010

## Expanding the Online Processing Capabilities

- Foreign and Domestic Schools will have enhanced processing capabilities for both loans and grants on the COD Web
- Schools will be able to process multiple loans in a single submission through the COD Web
- A tutorial will be provided for both foreign and domestic school loan processing

## Expanding Availability of Electronic Correspondence

- COD will expand the electronic correspondence offerings in addition to the electronic disbursement statements made available during Summer 2009
- Additional electronic correspondence will be available to both schools and borrowers



# Contact Information

We appreciate your feedback and comments.

# Appendix: New Schema – 3.0c

## Direct Loan PLUS Award Block

```
<DLPLUS>  
<FinancialAwardYear>2011</FinancialAwardYear>  
<ApplicationID>0000000001</ApplicationID>  
<Borrower>  
<Index>  
<SSN>999903910</SSN>  
<BirthDate>1981-01-01</BirthDate>  
<LastName>SMITH</LastName>  
</Index>  
<Name>  
<FirstName>BRADLEY</FirstName>  
<MiddleInitial>P</MiddleInitial>  
</Name>  
<Contacts>  
<PermanentAddress>  
<AddressLine>ERINDALE CRES</AddressLine>  
<City>HEWLETT HARBOR V</City>  
<StateProvinceCode>NY</StateProvinceCode>
```



New

# Appendix: New Schema – 3.0c

## Direct Loan PLUS Award Block – Continued

```
<PostalCode>21141</PostalCode>
</PermanentAddress>
<Phone>
<PhoneNumber>999-090-0989</PhoneNumber>
</Phone>
<Email>
<EmailAddress>JOHN.DOE@AOL.COM</EmailAddress>
</Email>
</Contacts>
<Citizenship>
<CitizenshipStatusCode>1</CitizenshipStatusCode>
</Citizenship>
</Borrower>
<Response>
<ResponseCode>A</ResponseCode>
<CreditDecisionStatus>A</CreditDecisionStatus>
<CreditDecisionDate>2010-07-01</CreditDecisionDate>
<CreditDecisionExpirationDate>2010-09-28</CreditDecisionExpirationDate>
```

New

New

New



# Appendix: New Schema – 3.0c

## Direct Loan PLUS Award Block – Continued

```
<LoanAmount>2000.00</LoanAmount>  
<ApplicationCompleteDate>2010-07-01</ApplicationCompleteDate>  
<DefermentOption>true</DefermentOption>  
<CreditBalanceOption>S</CreditBalanceOption>  
</Response>  
</DLPLUS>
```

**New** **New** **New**

# Appendix: New Schema – 3.0c

## NEW PLUS Loan Application Acknowledgement

```
<TransmissionData>  
<DocumentID>2011-04-10T14:31:02.0000000001</DocumentID>  
<CreatedDateTime>2011-04-10T14:31:20.84</CreatedDateTime>  
<Source>  
<COD>  
<RoutingID>00000001</RoutingID>  
</COD>  
</Source>  
<Destination>  
<School>  
<RoutingID>10000221</RoutingID>  
</School>  
</Destination>  
<FullResponseCode>F</FullResponseCode>  
</TransmissionData>  
<ReportingSchool>  
<RoutingID>10000221</RoutingID>  
<AttendedSchool>
```



# Appendix: New Schema – 3.0c

## NEW PLUS Loan Application Acknowledgement – Continued

```
<RoutingID>10000221</RoutingID>
<Student>
<Index>
<SSN>999956798</SSN>
<BirthDate>1991-01-01</BirthDate>
<LastName>SMITH</LastName>
</Index>
<Name>
<FirstName>JOHN</FirstName>
<MiddleInitial>I</MiddleInitial>
</Name>
<Contacts>
<PermanentAddress>
<AddressLine>ERINDALE CRES</AddressLine>
<City>HEWLETT HARBOR V</City>
<StateProvinceCode>NY</StateProvinceCode>
<PostalCode>21141</PostalCode>
</PermanentAddress>
<Phone>
<PhoneNumber>999-090-0989</PhoneNumber>
</Phone>
```



# Appendix: New Schema – 3.0c

## NEW PLUS Loan Application Acknowledgement – Continued

```
<Email>  
<EmailAddress>JOHN.SMITH@AOL.COM</EmailAddress>  
</Email>  
</Contacts>  
<DLPLUS>  
<FinancialAwardYear>2011</FinancialAwardYear>  
<ApplicationID>0000000001</ApplicationID>  
<Borrower>  
<Index>  
<SSN>999903910</SSN>  
<BirthDate>1981-01-01</BirthDate>  
<LastName>SMITH</LastName>  
</Index>  
<Name>  
<FirstName>BRADLEY</FirstName>  
<MiddleInitial>P</MiddleInitial>  
</Name>
```



# Appendix: New Schema – 3.0c

## NEW PLUS Loan Application Acknowledgement – Continued

```
<Contacts>
<PermanentAddress>
<AddressLine>ERINDALE CRES</AddressLine>
<City>HEWLETT HARBOR V</City>
<StateProvinceCode>NY</StateProvinceCode>
<PostalCode>21141</PostalCode>
</PermanentAddress>
<Phone>
<PhoneNumber>999-090-0989</PhoneNumber>
</Phone>
<Email>
<EmailAddress>JOHN.DOE@AOL.COM</EmailAddress>
</Email>
</Contacts>
<Citizenship>
<CitizenshipStatusCode>1</CitizenshipStatusCode>
</Citizenship>
</Borrower>
```



# Appendix: New Schema – 3.0c

## NEW PLUS Loan Application Acknowledgement – Continued

```
<Response>
<ResponseCode>A</ResponseCode>
<CreditDecisionStatus>A</CreditDecisionStatus>
<CreditDecisionDate>2010-07-01</CreditDecisionDate>
<CreditDecisionExpirationDate>2010-09-28</CreditDecisionExpirationDate>
<LoanAmount>2000.00</LoanAmount>
<ApplicationCompleteDate>2010-07-01</ApplicationCompleteDate>
<DefermentOption>>true</DefermentOption>
<CreditBalanceOption>S</CreditBalanceOption>
</Response>
</DLPLUS>
<Response>
<ResponseCode>A</ResponseCode>
</Response>
</Student>
<Response>
<ResponseCode>A</ResponseCode>
</Response>
</AttendedSchool>
```

# Appendix: New Schema – 3.0c

## NEW PLUS Loan Application Acknowledgement

```
<Response>  
<ResponseCode>A</ResponseCode>  
</Response>  
</ReportingSchool>  
<Response>  
<DocumentTypeCode>SP</DocumentTypeCode>  
<DocumentStatusCode>A</DocumentStatusCode>  
<ProcessDate>2011-08-19</ProcessDate>  
</Response>  
</CommonRecord>
```

# Appendix: New Schema – 3.0c

## NEW Credit Override Acknowledgement

```
</Borrower>  
<Response>  
<ResponseCode>A</ResponseCode>  
<MPNStatusCode>R</MPNStatusCode>  
<MPNLinkIndicator>>false</MPNLinkIndicator>  
<EndorserAmount>1000.00</EndorserAmount>  
<CreditDecisionDate>2010-03-23</CreditDecisionDate>  
<CreditOverrideCode>E</CreditOverrideCode>  
</Response>
```

# Appendix: New Schema – 3.0c

## Pell Award Block

```
<Pell>
<FinancialAwardYear>2011</FinancialAwardYear>
<CPSTransactionNumber>01</CPSTransactionNumber>
<FinancialAwardAmount>1000</FinancialAwardAmount>
<Note>
<SchoolNoteMessage>example </SchoolNoteMessage>
</Note>
<FinancialAwardNumber>001</FinancialAwardNumber>
<FinancialAwardID>xxxxxxxxxxxxxxxxxxxxxxxx</FinancialAwardID>
<AttendanceCost>3000</AttendanceCost>
<LowTuitionFeesCode>x</LowTuitionFeesCode>
<VerificationStatusCode>V</VerificationStatusCode>
<EnrollmentDate>2010-07-03</EnrollmentDate>
<AdditionalEligibilityIndicator>>false</AdditionalEligibilityIndicator>
<Response>
<ResponseCode>A</ResponseCode>
<YTDDisbursementAmount>0.00</YTDDisbursementAmount>
<TotalEligibilityUsed>100.000</TotalEligibilityUsed>
<ScheduledGrant>1540.00</ScheduledGrant>
<LifetimeEligibilityUsed>0900.000</LifetimeEligibilityUsed>
</Response>
</Pell>
```

New

