



National Student Clearinghouse

Fact Sheet

Did you know?

In 1996 the Clearinghouse pioneered Web-based verification of academic records. We now provide more than 140,000 student record verifications each month through the Web, in addition to over five million verifications provided via Internet FTP and magnetic media.

What is the National Student Clearinghouse?

The Clearinghouse is higher education's trusted partner for automating, standardizing and simplifying student record verifications. We serve as a central repository and single point of contact for the collection and timely exchange of accurate, comprehensive post-secondary student information.

The Clearinghouse was chartered as an independent, not-for-profit corporation in 1993 and is directed by a board of student loan and higher education industry representatives. Board members, recommended by AACRAO, COHEAO and NASFAA insure that the policies and practices of the Clearinghouse are responsive to the needs of the higher education community.

Did you know?

More than 2,500 colleges and universities participate in the Clearinghouse program. They enroll more than 12.3 million students, representing 86% of the nation's enrolled students. All 36 state and national guarantors and 50+ servicers have joined the Clearinghouse, representing 50 million students.

Why was the Clearinghouse created?

The Clearinghouse brings a simple solution to what was a complex industry problem: the reporting and management of student enrollment data.

Schools need to supply enrollment information to the government and to student loan guarantors, lenders and servicers. Before the Clearinghouse, the data was reported individually for each student receiving financial aid, then transmitted via numerous forms and formats.

The Clearinghouse created a central, confidential repository of student data so that authorized users could have access to a streamlined source of information.

Who uses the Clearinghouse's services?

The Clearinghouse was originally created to meet the needs of the student loan industry. Today, our trusted relationship with schools, extensive database and online capabilities allow us to provide:

DegreeVerifySM. Modeled on the Clearinghouse's original student loan verification service, DegreeVerify allows Registrars to appoint us as their agent for the verification of student degrees, certificates and other educational achievements.

EnrollmentVerifySM. Relying upon data the school already provides, the Clearinghouse confirms enrollment for students who apply for student based consumer services – credit cards, travel, healthcare insurance, etc.

EnrollmentSearchSM. (Formerly TransferTrack) This suite of search engine tools allows schools to query the Clearinghouse's database to identify a student's enrollment at other institutions before, during and after they have attended their school.

TRA Reporting Service. Relying upon data schools already provide, we work with the school's Hope/Lifetime Learning Tax Credit vendor to complete IRS mandated 1098-T forms for students and the IRS.

LoanLocatorSM. This free, Web-based service (www.loanlocator.org) allows students to quickly identify and locate their education loan holders.

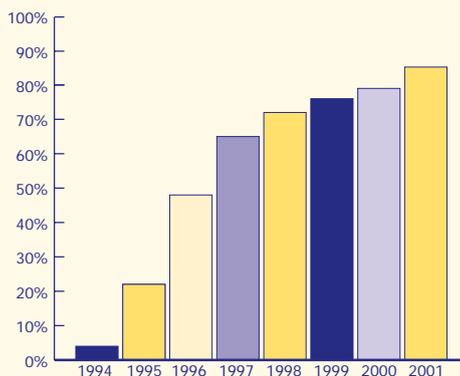
Did you know?

Thirty schools, forty guaranty agencies, four lenders and loan servicing organizations originally founded the Clearinghouse.

Did you know?

The Clearinghouse's verification services are free to schools. The U.S. Department of Education and participating loan servicers, lenders and guarantors underwrite operating costs.

Percentage of National Enrollment in the Clearinghouse Database



Services you need. People you trust.

