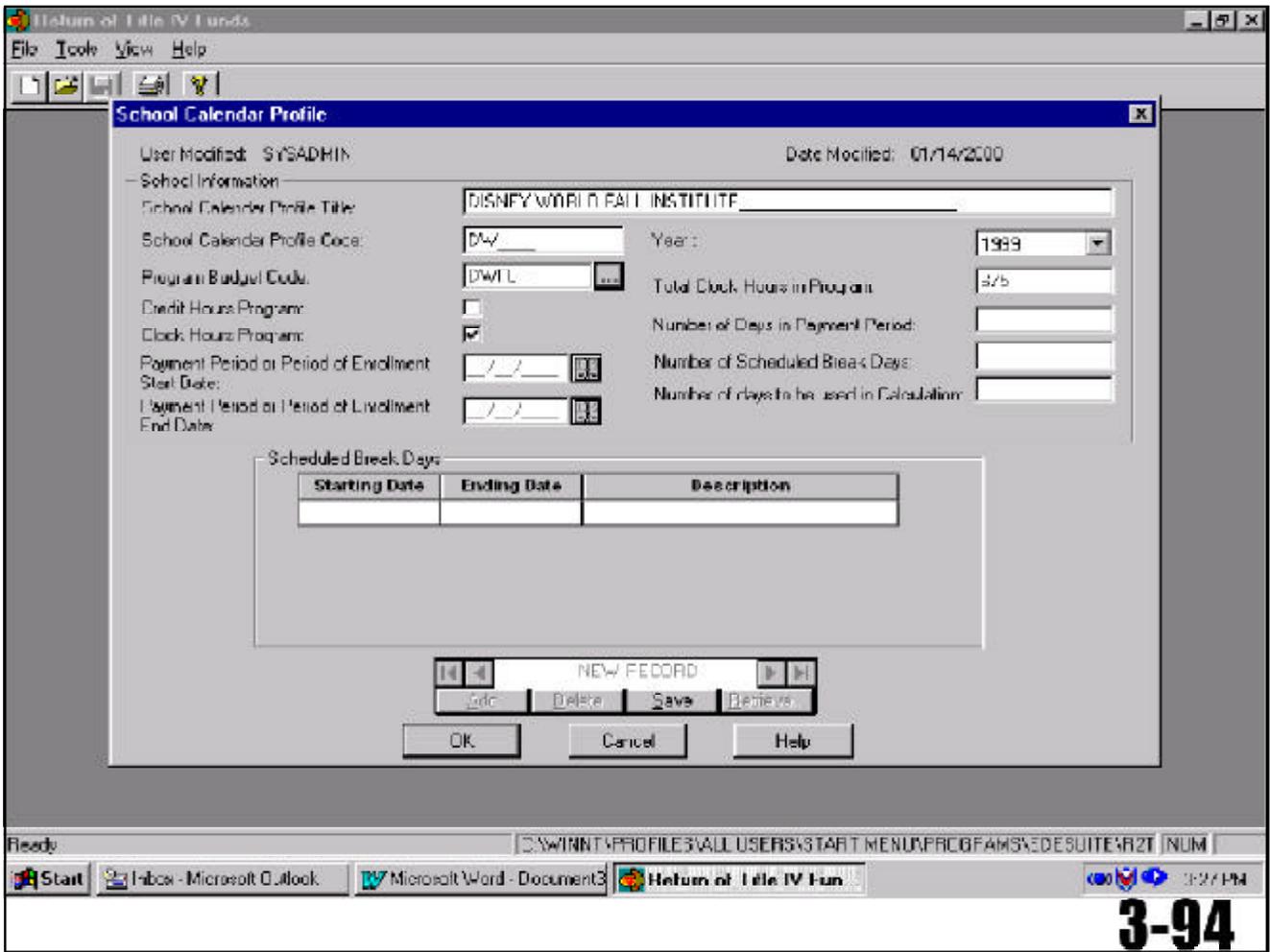
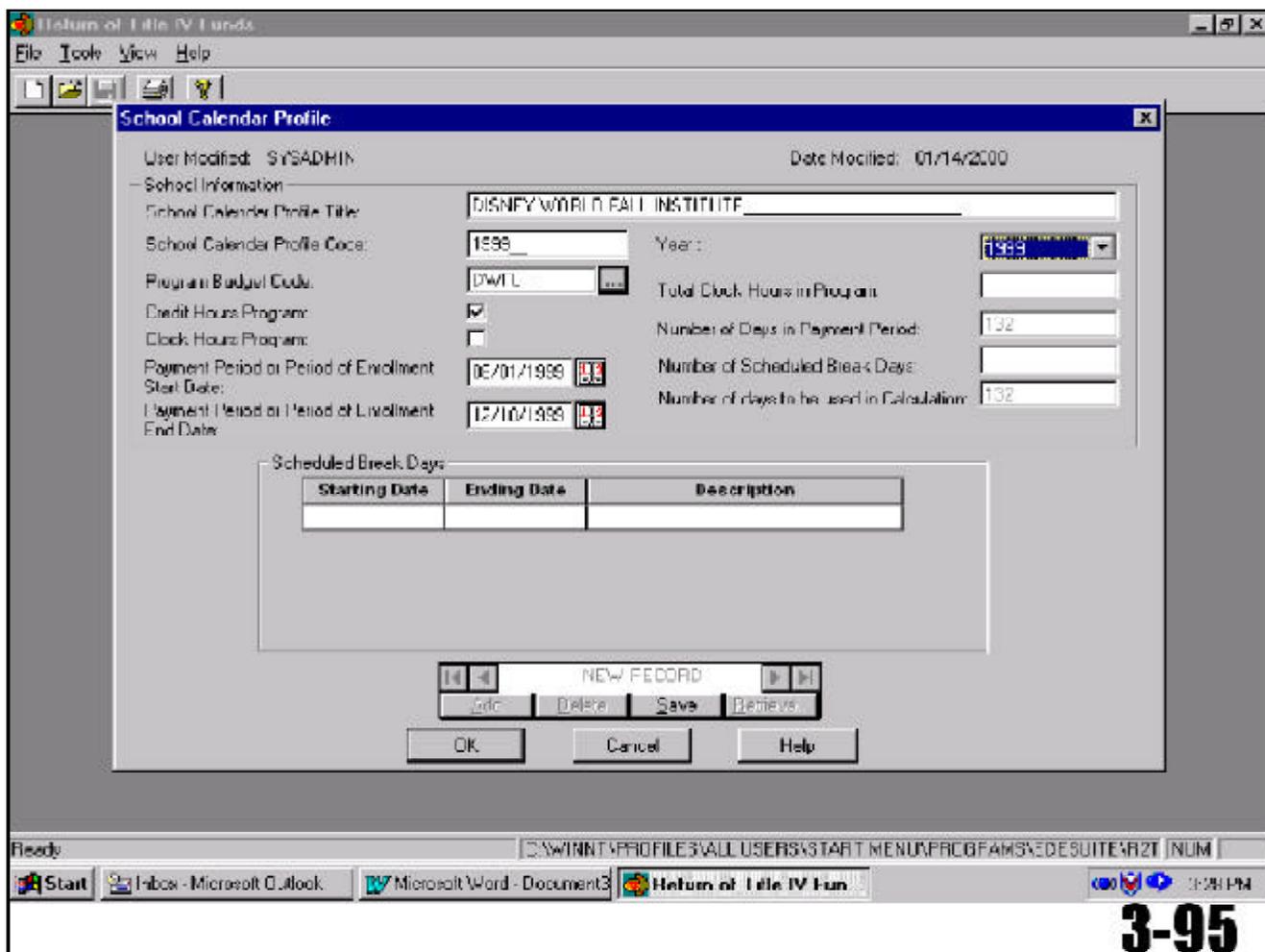
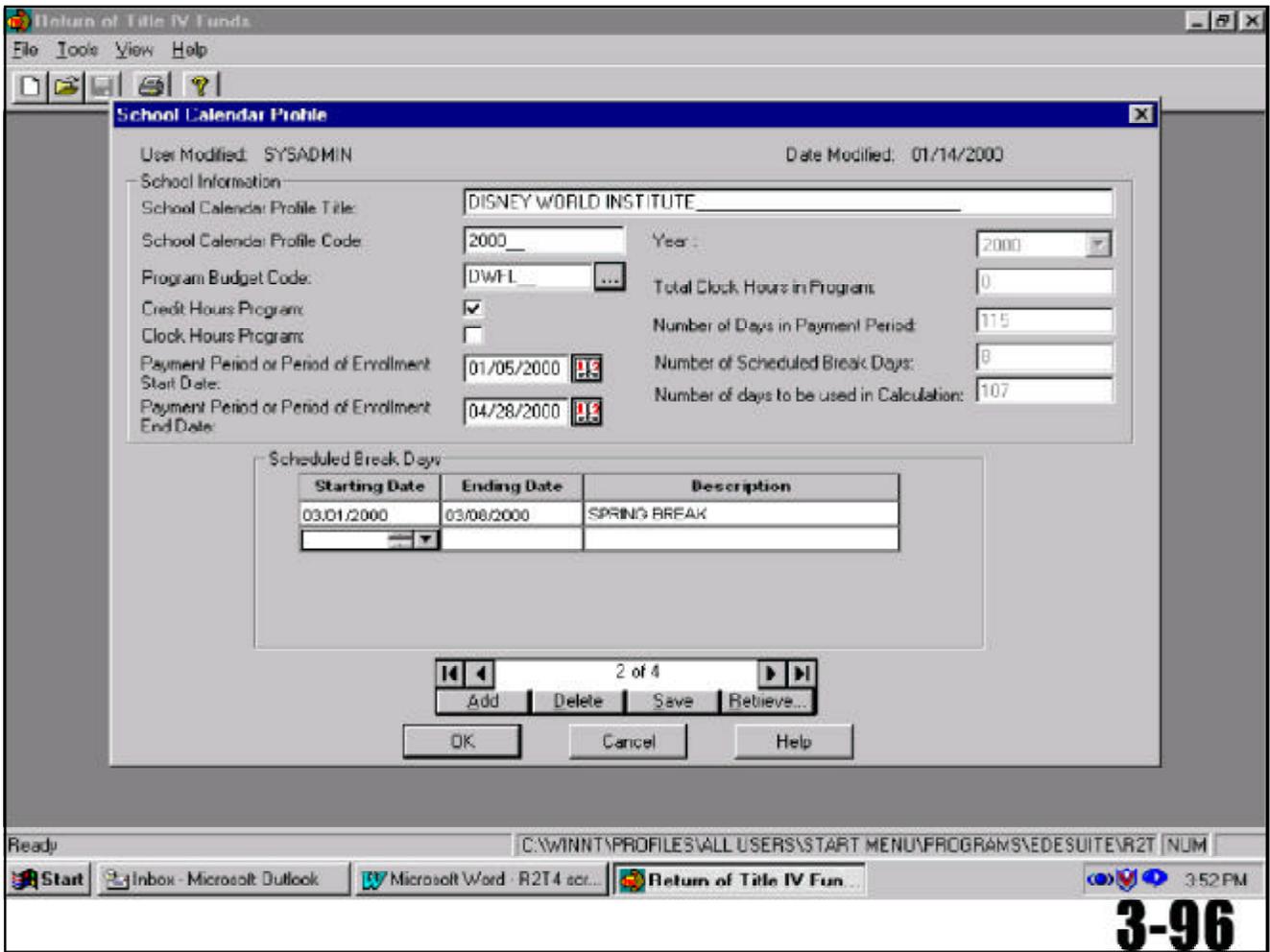


Session Three—Return of Title IV Funds

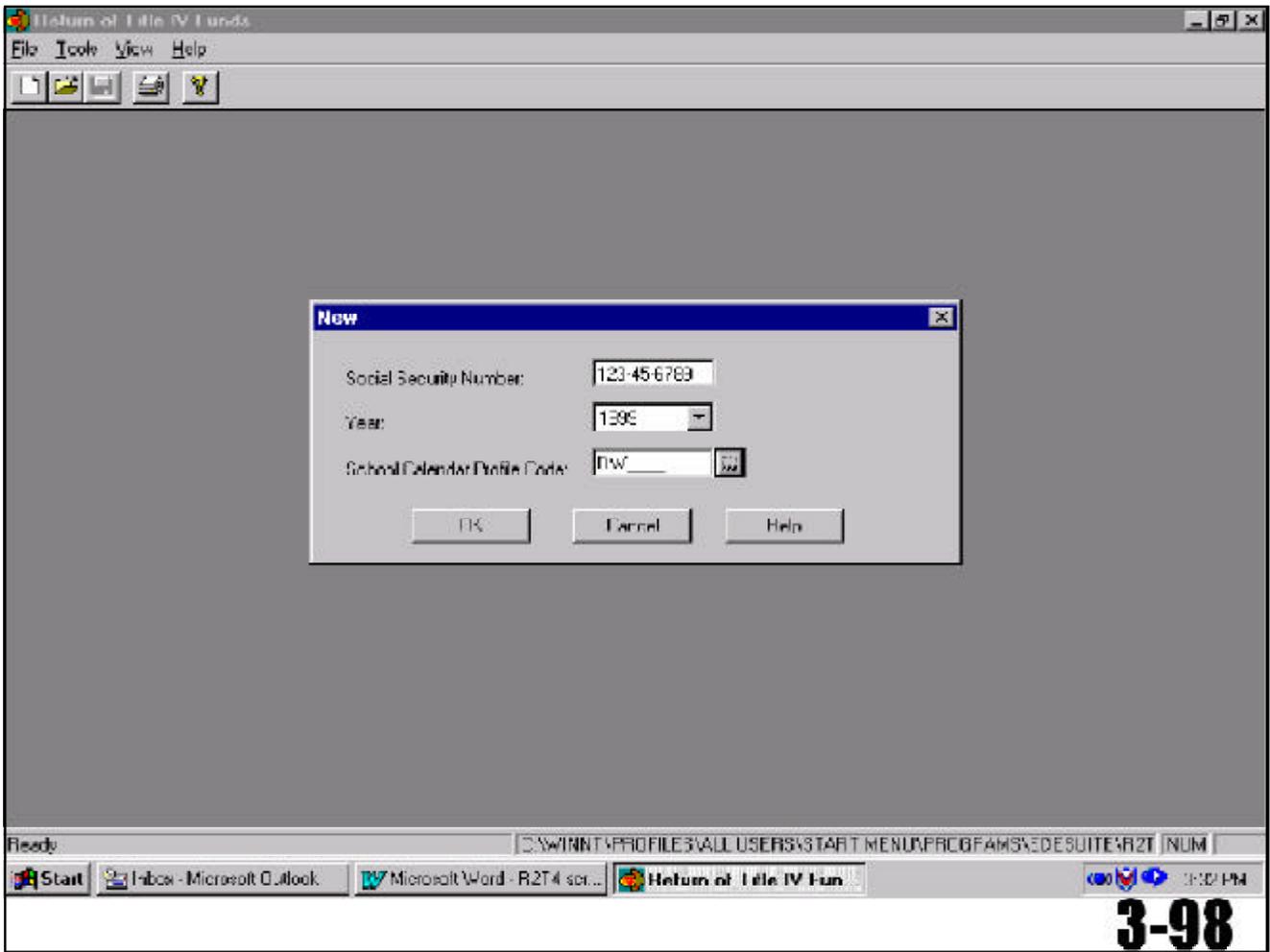




Session Three—Return of Title IV Funds



Session Three—Return of Title IV Funds



Return of Title IV Funds - [[123-45-6709]]

File View Help

Name:

Last First M.I.

Permanent Address

Address:

City, State, zip:

Phone:

Local Address

Address:

City, State, zip:

Phone:

Social Security Number:

Date of Birth:

Driver's License:

Institutional Cross Reference:

Student ID:

Demo

Ready | C:\WINNT\PROFILE\ALL USERS\START MENU\PROG\MSDEBSUITE\R2T | NUM

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3:31 PM

3-99

Session Three—Return of Title IV Funds

Return of Title IV Funds

File Record Process View Help

STEP 1: Student's Title IV Aid Information

School Calendar: Year: 1999 Withdrawal Type: Grade level: Leaves of Absence:

Profile Code: Date of the institution's determination that the student withdrew: Period used for calculation (check one) payment period period of enrollment

	Net Amount Disbursed	Net Amount That Could Have Been Disbursed		Net Amount Disbursed	Net Amount That Could Have Been Disbursed
Unsubsidized FFEL/Direct Stafford Loan					
Subsidized FFEL/Direct Stafford Loan					
Perkins Loan					
FFEL/Direct PLUS					
A. Total title IV aid disbursed (NOT aid)				\$0.00	\$0.00
B. Total of Title IV aid disbursed (NOT aid)				\$:	\$:

Step 2: Percentage of Title IV aid

C. Withdrawal date: If school is not required to take either

For a credit-hour program: calendar days in that the student was on approved leaves of absence) divided by

For a clock-hour program: Determine the clock hours completed in the payment period or period of enrollment divided by the total

Calculation 1 clock hours in the payment period or period of enrollment: divided by = %

Calculation 2 Determine the clock hours completed in the payment period or period of enrollment; divided by the clock hours scheduled to be completed as of the date the student withdrew divided by = %

Determine the scheduled clock hours as of the date the student withdrew divided by the total clock hours in the payment period or period of enrollment divided by = %

Done: R2T4 Pool Withdrawal Notes User Data

Ready: C:\WINNT\PROFILES\ALL USERS\START MENU\PROGRAMS\EDS\SUITE\R2T NUM

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3-100

Return of Title IV Funds - [123456789] MICKLY MOUSL 1999 1999 New Record

File Record Process View Help

STEP 1: Student's Title IV Aid Information

School Calendar: 1999 Year: 1999 Withdrawal Type: [] Grade level: [] Leave of Absence: []

Profile Code: [] Date of the institution's determination that the student withdrew: [] Period used for calculation (check one): payment period period of enrollment

	Net Amount Disbursed	Net Amount That Could Have Been Disbursed		Net Amount Disbursed	Net Amount That Could Have Been Disbursed
Unsubsidized FFEL/Direct Stafford Loan			Fall Grant		
Subsidized FFEL/Direct Stafford Loan			FSEOG		
Perkins Loan			Other Title IV programs? * Do not include FWS.		
FFEL/Direct PLUS					

A. Total Title IV aid disbursed (NOT aid that could have been disbursed) for the payment period or period of enrollment: \$0.00
 B. Total of Title IV aid disbursed (NOT aid that could have been disbursed) for the payment period or period of enrollment: \$0.00

Step 2: Percentage of Title IV aid earned

C. Withdrawal date: [] Payment period/period of enrollment start date: 08/01/1999 end date: 12/31/1999

If school is not required to take attendance and student withdrew without notification, enter 50% in Box C and proceed to Step 3.

For a credit-hour program: Determine the calendar days completed in the payment period or period of enrollment divided by the total calendar days in the payment period or period of enrollment (exclude scheduled breaks of 5 days or more AND days that the student was on approved leaves of absence) [] divided by 132 = %

For a clock-hour program: Determine the clock hours completed in the payment period or period of enrollment divided by the total clock hours in the payment period or period of enrollment = %

Calculation 1: clock hours in the payment period or period of enrollment [] divided by [] = %

Calculation 2: Determine the clock hours completed in the payment period or period of enrollment divided by the clock hours scheduled to be completed as of the date the student withdrew [] divided by [] = %

Determine the scheduled clock hours as of the date the student withdrew divided by the total clock hours in the payment period or period of enrollment [] divided by [] = %

Demo: R2T4 Post Withdrawal Notes User Data

Ready: C:\WINNT\PROFILE\ALL USERS\START MENU\PROG\FAMS\DESUITE\R2T\NUM

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3-101

Session Three—Return of Title IV Funds

Return of Title IV Funds - [123-45-6789] MICKLY MOUSEL 2000 2000 Record 2 of 2

File Record Process View Help

STEP 1: Student's Title IV Aid Information

School Calendar: 2000 Year: 2000 Withdrawal Type: [] Grade level: [] Leave of Absence: []

Profile Code: [] Date of the institution's determination that the student withdrew: [] Period used for calculation (check one): payment period period of enrollment

	Net Amount Disbursed	Net Amount That Could Have Been Disbursed		Net Amount Disbursed	Net Amount That Could Have Been Disbursed
Unsubsidized FFEL Direct Stafford Loan			Fall Grant		
Subsidized FFEL Direct Stafford Loan			FSEOG		
Perkins Loan			Other Title IV programs*		
FFEL Direct PLUS			* Do not include FWS		

A. Total Title IV aid disbursed (NOT aid that could have been disbursed) for the payment period or period of enrollment: \$0.00
 B. Total of Title IV aid disbursed (NOT aid that could have been disbursed) for the payment period or period of enrollment: \$0.00

Step 2: Percentage of Title IV aid earned %

U. Withdrawal date: [] Payment period/period of enrollment start date: [] end date: []

If school is not required to take attendance and student withdrew without notification, enter 50% in Box C and proceed to Step 3.

For a credit-hour program: Determine the calendar days completed in the payment period or period of enrollment divided by the total calendar days in the payment period or period of enrollment (exclude scheduled breaks of 5 days or more AND days that the student was on approved leaves of absence) [] divided by [107] = %

For a clock-hour program: Determine the clock hours completed in the payment period or period of enrollment divided by the total clock hours in the payment period or period of enrollment [] divided by [0] = %

Calculation 1: clock hours in the payment period or period of enrollment [] divided by [0] = %

Calculation 2: Determine the clock hours completed in the payment period or period of enrollment divided by the clock hours scheduled to be completed as of the date the student withdrew [] divided by [] = %

Determine the scheduled clock hours as of the date the student withdrew divided by the total clock hours in the payment period or period of enrollment [] divided by [0] = %

Demo: R2T4 Post Withdrawal Notes User Data

Ready: C:\WINNT\PROFILE\3\ALL\USERS\START\MENU\PROG\FAMS\DE\SUITE\AR2T\NUM

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3-102

Return of Title IV Funds - [123456789] MICKLY MOUSL 1999 1999 New Record

File Record Process View Help

STEP 1: Student's Title IV Aid Information

School Calendar: 1999 Year: 1999 Withdrawal Type: Grade level: Leaves of Absence:

Profile Code: Date of the institution's determination that the student withdrew: 10/25/1999 Period used for calculation (check one): payment period period of enrollment

	Net Amount Disbursed	Net Amount That Could Have Been Disbursed		Net Amount Disbursed	Net Amount That Could Have Been Disbursed
Unsubsidized FFEL/Direct Stafford Loan	\$ 1567.50		Fall Grant	\$ 1567.50	
Subsidized FFEL/Direct Stafford Loan	\$ 1942.00		PSEOG		\$ 1000.00
Perkins Loan		\$ 1500.00	Other Title IV programs* * Do not include FWS	\$ 0.00	\$ 0.00
FFEL/Direct PLUS					
A. Total Title IV aid disbursed (NOT aid that could have been disbursed) for the payment period or period of enrollment				\$ 3200.00	
B. Total of Title IV aid disbursed (NOT aid that could have been disbursed) for the payment period or period of enrollment				\$ 7700.00	
Step 2: Percentage of Title IV aid earned				57.6%	

C. Withdrawal date: 10/15/1999 Payment period/period of enrollment start date: 08/01/1999 end date: 12/31/1999

If school is not required to take attendance and student withdrew without notification, enter 50% in Box C and proceed to Step 3.

For a credit-hour program: Determine the calendar days completed in the payment period or period of enrollment divided by the total calendar days in the payment period or period of enrollment (exclude scheduled breaks of 5 days or more AND days that the student was on approved leaves of absence) 76 divided by 132

For a clock-hour program: Determine the clock hours completed in the payment period or period of enrollment divided by the total clock hours in the payment period or period of enrollment

Calculation 1: clock hours in the payment period or period of enrollment divided by = %

Calculation 2: Determine the clock hours completed in the payment period or period of enrollment divided by the clock hours scheduled to be completed as of the date the student withdrew divided by = %

Determine the scheduled clock hours as of the date the student withdrew divided by the total clock hours in the payment period or period of enrollment divided by = %

Demo: R2T4 Post Withdrawal Notes User Data

Ready: C:\WINNT\PROFILE\ALL USERS\START MENU\PROG\FMS\DESUITE\R2T NUM

Start Inbox - Microsoft Outlook Microsoft Word - R2T4 scr... Return of Title IV Fun 3:41 PM

3-103

Return of Title IV Funds - [123456789] MICKLY MOOSE 1999 1999 New Record

File Record Process View Help

STEP 1: Student's Title IV Aid Information

School Calendar: 1999 Year: 1999 Withdrawal Type: Grade level: Leaves of Absence:

Profile Code: Date of the institution's determination that the student withdrew: 10/25/1999 Period used for calculation (check one): payment period period of enrollment

	Net Amount Disbursed	Net Amount That Could Have Been Disbursed		Net Amount Disbursed	Net Amount That Could Have Been Disbursed
Unsubsidized FFEL/Direct Stafford Loan	\$ 1567.50		Fall Grant	\$1567.50	
Subsidized FFEL/Direct Stafford Loan	\$ 1942.00		PSEOG		\$1000.00
Perkins Loan		\$ 1500.00	Other Title IV programs* * Do not include FWS	\$0.00	\$500.00
FFEL/Direct PLUS					
A. Total Title IV aid disbursed (NOT aid that could have been disbursed) for the payment period or period of enrollment				\$5200.00	
B. Total of Title IV aid disbursed (NOT aid that could have been disbursed) for the payment period or period of enrollment				\$9200.00	
Step 2: Percentage of Title IV aid earned				57.6%	

C. Withdrawal date: 10/15/1999 Payment period/period of enrollment start date: 08/01/1999 end date: 12/31/1999

If school is not required to take attendance and student withdrew without notification, enter 50% in Box C and proceed to Step 3.

For a credit-hour program: Determine the calendar days completed in the payment period or period of enrollment divided by the total calendar days in the payment period or period of enrollment (exclude scheduled breaks of 5 days or more AND days that the student was on approved leaves of absence) 76 divided by 132

For a clock-hour program: Determine the clock hours completed in the payment period or period of enrollment divided by the total clock hours in the payment period or period of enrollment

Calculation 1: clock hours in the payment period or period of enrollment divided by = %

Calculation 2: Determine the clock hours completed in the payment period or period of enrollment divided by the clock hours scheduled to be completed as of the date the student withdrew divided by = %

Determine the scheduled clock hours as of the date the student withdrew divided by the total clock hours in the payment period or period of enrollment divided by = %

Demo: R2T4 Post Withdrawal Notes User Data

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3-105

Return of Title IV Funds - ([123-45-6789] MICKLY MOOSE 1999 1999) Record 1 of 1

File Record Process View Help

STEP 3: Amount of Title IV Aid Earned by the
 D. 57.6% x \$8200.00 = \$4723.20
 Box C Box B

STEP 4: Total Title IV Aid to be Disbursed or Returned
 E. Box D Box A = \$4723.20 Box D
 This is the amount of the Post-Withdrawal Disbursement due. Stop here and go to the Post-Withdrawal Disbursement Worksheet.
 F. 0 x \$4723.20 = \$476.80 Box A Box D
 This is the Amount of Title IV aid that must be returned.

STEP 5: Amount of Unearned Title IV Aid Due from the SCHOOL
 G. Institutional charges for the payment period or period of enrollment \$8000.00
 H. Percentage of Title IV aid earned (100% - Box C) 42.4%
 I. \$8000.00 x 42.4% = \$3392.00 Box G Box H
 J. Compute the amount of Title IV aid unearned to be returned (Box F) to Box I and enter the lesser amount: \$477

STEP 6: Return of Funds by the SCHOOL
 The school must return the unearned aid for which the school is responsible (Box J) by repaying funds to the following sources, in order, up to the total net amount disbursed from each source.

	Amount for School to Return		Amount for School to Return
Unsubsidized FFEL/Direct Stafford Loan	\$477.00	Fell Grant	
Subsidized FFEL/Direct Stafford Loan		FSEOG	
Perkins Loan		Other Title IV programs	
FFEL/Direct PLUS			

Demo R2T4 Post Withdrawal Notes User Data

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3-106

Session Three—Return of Title IV Funds

Return of Title IV Funds - [(123-45-6789) MICKLY MOUSE 1999 1999 Record 1 of 1]

File Record View Help

Amount of Post-Withdrawal Disbursement
 A. Amount from Box E of "Treatment of Title IV Funds When a Student Withdraws" Worksheet A \$4723.20

Post-Withdrawal Disbursement Credited to Student's Account

B. Total outstanding charges on student's account B

C. Total amount of post-withdrawal disbursement credited to student's account
 Amount of post-withdrawal disbursement credited for tuition, fees, room and board (if student's contracts with the institution)
 Amount of post-withdrawal disbursement credited for other current charges
 Amount of post-withdrawal disbursement credited for minor prior year charges

Total Amount Credited to Account C \$

D. Student and/or parent authorization to credit account for other current charges or minor prior year charges (if necessary) obtained on
 E. If a post-withdrawal disbursement of loan funds is credited to account, date of notification to student and/or parent

Post-Withdrawal Disbursement Offered to Student/Parent

F. Total amount of post-withdrawal disbursement (Box A) - amount of post-withdrawal disbursement credited to student's account (Box C) = Total amount to offer to student/parent F

G. Notification sent to student and/or parent on
 H. Response received from student/parent on
 Response not received
 I. Amount accepted I
 J. Accepted funds sent on

Post-Withdrawal Disbursement Made From

	Amount		Amount
Pell Grant		Subsidized FFEL/Direct Stafford Loan	
FSEOG		Perkins Loan	
Other Title IV programs (grants)*		FFEL/Direct PLUS	
Unsubsidized FFEL/Direct Stafford Loan		Other Title IV programs (loans)*	

Demo R2T4 Post-Withdrawal Notes User Data

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3-108

Return of Title IV Funds - [(123-45-6789) MICKLY MOUSE DW 1999 Record 2 of 2]

File Record Process View Help

STEP 1: Student's Title IV Aid Information

School Calendar: DW Year: 1999 Withdrawal Type: 1 Grade level: Leave of Absence:

Date Form Completed: 11/01/1999 Date of the institution's determination that the student withdrew: 10/25/1999 Period used for calculation (check one): payment period period of enrollment

	Net Amount Disbursed	Net Amount That Could Have Been Disbursed		Net Amount Disbursed	Net Amount That Could Have Been Disbursed
Unsubsidized FFEL/Direct Stafford Loan	\$ 1697.50		Fall Grant	\$1552.50	
Subsidized FFEL/Direct Stafford Loan	\$ 1940.00		FSEOG		\$1000.00
Perkins Loan		\$ 1500.00	Other Title IV programs* * Do not include FWS	\$0.00	\$500.00
FFEL/Direct PLUS					

A. Total Title IV aid disbursed (NOT aid that could have been disbursed) for the payment period or period of enrollment: \$5200.00
 B. Total of Title IV aid disbursed (NOT aid that could have been disbursed) for the payment period or period of enrollment: \$8200.00

Step 2: Percentage of Title IV aid earned 54.1%

C. Withdrawal date: / / Payment period/period of enrollment start date: / / end date: / /

If school is not required to take attendance and student withdrew without notification, enter 50% in Box C and proceed to Step 3.

For a credit-hour program: Determine the calendar days completed in the payment period or period of enrollment divided by the total calendar days in the payment period or period of enrollment (exclude scheduled breaks of 5 days or more AND days that the student was on approved leaves of absence) divided by

For a clock-hour program: Determine the clock hours completed in the payment period or period of enrollment divided by the total

Calculation 1: clock hours in the payment period or period of enrollment: 350 divided by 675 = 51.9%

Calculation 2: Determine the clock hours completed in the payment period or period of enrollment divided by the clock hours scheduled to be completed as of the date the student withdrew: 350 divided by 365 = 95.9%

Determine the scheduled clock hours as of the date the student withdrew divided by the total clock hours in the payment period or period of enrollment: 365 divided by 675 = 54.1%

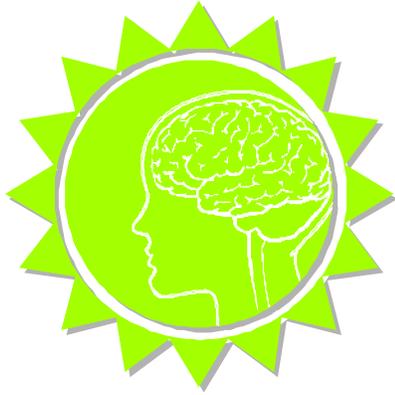
Demo: R2T4 Post Withdrawal Notes User Data

Ready C:\WINNT\PROFILES\ALL USERS\START MENU\PROGRAMS\VEDESUITE\R2T NUM

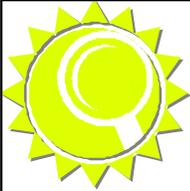
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3-109

Session 3: Brain Candy



3-111



Session 3: Review

- Requirements become effective October 7, 2000
- Collect basic information in order to do calculation
- Eight steps to calculating Return of Title IV Funds
- Rounding guidelines must be used

3-112



Case Study 3-3: Harry Springer

Calculating the return of Title IV funds for a student who received loans and LEAP funds, and is attending a proprietary school (clock hour)

Learning Objectives

- Calculate ratio of completed clock hours to scheduled clock hours
- Calculate percentage of Title IV aid earned/unearned based on clock hours
- Determine withdrawal date for student who didn't provide notification of intent to withdraw

School Profile

Name:	Quality Tech School (QTS)
School Type:	Proprietary, clock-hour
Academic Year/Program:	900 clock hours over 30 weeks
Period:	450 clock hours over 15 weeks
Period Start Date:	September 7
Period End Date:	December 22
5 Consecutive Day Break:	No
Taking Attendance Required:	Yes
Method for Matching SEOG:	Fund specific
Charges to Student's Account:	
Tuition and Fees	\$1,750.00/15 week period
Room and Board	(non-residential school)
Books and Supplies	\$ 250.00/15 week period
Student Account Balance:	\$ 250.00
Books & Supplies	\$250.00
School Authorized to Credit	
Account for Other Charges:	Yes (all charges)

Student Profile

Harry Springer was eligible for the following annual awards:

\$2,000.00	Net Subsidized Stafford Loan
\$1,500.00	Perkins Loan
\$1,000.00	Institutional Awards

His student account was credited with both Stafford and Perkins loan disbursements for the fall period. However, the disbursement of the institutional grant was placed on hold until Harry turns in a required form. Also, Harry did not live on campus but was charged \$250.00 for books, which had to be purchased at Quality Tech’s campus store.

Everything seemed to be going very well for Harry—until fall break. Due to personal problems, Harry didn’t return to Quality Tech, and he didn’t bother to let anyone know that he was dropping out. It wasn’t until you called him on November 5—to give him a last chance to turn in the institutional form still needed—that you discovered he hadn’t returned after fall break (November 2-4). Upon checking with the director of the program, you verified that Harry had completed 210 of the 250 clock hours scheduled for completion on the last day he attended prior to fall break (November 1).

Using the information provided, complete the worksheet.



Case Study 3-4: Micki Lake

Calculating the return of Title IV funds for a student receiving loans and grants and attending a proprietary school (clock hours)

Learning Objectives

- Calculate amount of Title IV aid earned for a student receiving FSEOG
- Calculate percentage of Title IV aid earned for a student who completed 60% of the period
- Review allowable institutional charges

School Profile

Name:	Shenandoah Valley Professional Institute (SVPI)
School Type:	Proprietary, clock hour
Academic Year/Program:	900 clock hours over 30 weeks
Period:	450 clock hours over 15 weeks
Period Start Date:	January 31
Period End Date:	May 12
5 Consecutive Day Break:	No
Taking Attendance Required:	Yes
Method for Matching SEOG:	Aggregate
Charges to Student's Account:	
Tuition and Fees	\$2,250.00/15 week period
Room and Board	(non-residential campus)
Student Account Balance:	\$ 0.00
School Authorized to Credit	
Account for Other Charges:	Yes (all charges)

Student Profile

In an aggressive pursuit of a career in broadcast journalism, Micki Lake enrolled in SVPI's 900 clock-hour program in News and Media. The financial aid she was awarded was enough to cover her tuition costs. But, she needed additional money for living expenses (she needed a make-over and "glamour" shots), so she took out a Stafford loan:

\$3,125.00	Pell Grant
\$ 500.00	SEOG
\$ 500.00	Institutional Awards
\$2,625.00	Subsidized Stafford Loan

On April 4, you received a call from Micki's mother. Due to injuries Micki received in a car accident, her mom asked you to process Micki's withdrawal from SVPI. At this point in the second payment period, her attendance records indicate that her last date of attendance was April 3. She had completed the 280 clock hours scheduled, and her student account had been credited this payment period for all the aid she was awarded:

\$1,562.50	Pell Grant
\$ 250.00	SEOG
\$ 250.00	Institutional Awards
\$1,273.61	Subsidized Stafford Loan

Using the information provided, complete the worksheet.



Case Study 3-5: O.P. Rawinfree

Calculating the return of Title IV funds for a student receiving partially-disbursed loans and attending nursing school (clock hours)

Learning Objectives

- Calculate amount of Title IV aid earned when not all Title IV aid that could have been disbursed was disbursed
- Calculate amount of Title IV aid that has to be returned
- Determine the school’s deadline for returning the funds

School Profile

Name:	Florence Nightingale School of Nursing (FNSN)
School Type:	Proprietary, clock hour
Academic Year/Program:	2700 clock hours over 2 academic years
Period:	675 clock hours over 15 weeks
Period Start Date:	August 23
Period End Date:	December 10
5 Consecutive Day Break:	No
Taking Attendance Required:	Yes
Method for Matching SEOG:	Aggregate
Charges to Student’s Account:	
Tuition and Fees	\$7,000.00/15 week period
Room	\$1,500/15 week period
Board	\$1,100/15 week period
Books and Supplies	\$ 280.00/15 week period
Computer (1 st year students)	\$ 750.00/15 week period
Student Account Balance:	\$4,357.36
Tuition & Fees	\$ 727.36
Room	\$ 1,500.00
Board	\$ 1,100.00
Books & Supplies	\$ 280.00
Computer	\$ 750.00
School Authorized to Credit	
Account for Other Charges:	Yes (all charges)

Student Profile

O.P. Rawinfree enrolled in the program on August 23. She lives on campus and is charged \$2,600.00 per period for room and board. She is required to purchase her books and computer from FNSN. O.P is so enthusiastic about her new career that she plans to volunteer at a local hospital at the end of the fall period. Her financial aid for the period is:

\$3,500.00	Institutional Awards
\$1,500.00	Perkins Loan
\$1,312.00	Subsidized Stafford Loan
\$2,000.00	Unsubsidized Stafford Loan

O.P. is a model student. She turned in everything needed to complete her financial aid file (including online loan counseling) long before the period began. Five weeks into the period, you discovered that the PLUS Loan her parents applied for through the Mom and Pop Federal Credit Union was denied. After meeting with you to review her options, O.P. submitted an additional loan application for an unsubsidized loan (which was certified on October 20 and will net her \$1,940.00). On October 22, you received a call from O.P. Unfortunately, she fainted that morning while observing a surgical procedure and hurt herself so badly that she had to withdraw to recuperate. Apparently, O.P had been having problems for some time, since at this point she had completed only 255 of the 405 clock hours scheduled, and her last date of attendance, as taken from attendance records, was October 19. (Remember, although the student’s withdrawal date taken from attendance records is October 19, you weren’t advised of the withdrawal until October 22, two days after her additional loan was certified.) Her student account has been credited with:

\$3,500.00	Institutional Awards
\$1,500.00	Perkins Loan
\$1,272.64	Subsidized Stafford Loan

Using the information provided, complete the worksheet.



Case Study 3-6: Bill Donahue

Calculating the return of Title IV funds for a student receiving grants and attending a four-year public university (trimesters)

Learning Objectives

- Determine the withdrawal date for a student attending a school that is required to take attendance
- Review the criteria that determine if a school is required to take attendance
- Determine the effect of FWS earnings on the return of Title IV funds calculation

School Profile

Name:	Big State University (BSU)
School Type:	4 year, public, credit hour
Academic Year/Program:	3 trimesters, total of 30 weeks
Period:	10 weeks (68 calendar days)
Period Start Date:	January 10
Period End Date:	March 17
5 Consecutive Day Break:	No
Taking Attendance Required:	Yes
Method for Matching SEOG:	Fund specific
Charges to Student's Account:	
Tuition and Fees	\$ 900.00/10 week trimester
Room	\$ 600.00/10 week trimester
Board	\$ 400.00/10 week trimester
Health Insurance	\$ 300.00/academic year (required of all students and remains in effect for the entire period, even if students cease attendance)
Student Account Balance:	\$ 258.34
Health Insurance	\$258.34
School Authorized to Credit Account for Other Charges:	Yes (all charges)

Student Profile

Bill Donahue is a first-year student at BSU majoring in chemistry. Bill is living on campus and spends his free time at his FWS job in the Chemistry Department. His financial aid for the academic year is:

\$3,125.00	Pell Grant
\$2,100.00	SEOG
\$1,800.00	FWS

Bill is not required to purchase his books and supplies from BSU. On February 10 (32 calendar days), you were advised by the Chair of the Chemistry Department that Bill was suspended for the rest of the academic year (it appears that he was spending his FWS hours on his own “special projects” in the Chemistry Lab). Upon checking with his professors, you determined that his last date of class attendance was February 8 (30 calendar days). Prior to this incident, Bill’s student account had been credited for the term with:

\$1,041.67	Pell Grant
\$ 700.00	SEOG
\$ 200.00	FWS

Using the information provided, complete the worksheet.



Case Study 3-7: Kelly Jamie Raphael

Calculating the return of Title IV aid for a student attending a two-year community college (quarters) and receiving loans and grant (no aid disbursed)

Learning Objectives

- Complete the return of Title IV funds calculation for a student who is due a post-withdrawal disbursement
- Determine how to make a post-withdrawal disbursement of Title IV funds
- Determine the timeframes and notifications required in making a post-withdrawal disbursement

School Profile

Name:	Most Excellent Community College (MECC)
School Type:	2 year, public, commuter, credit hour
Academic Year/Program:	4 quarters, total of 32 weeks
Period:	8 weeks (58 calendar days)
Period Start Date:	January 31
Period End Date:	March 28
5 Consecutive Day Break:	No
Taking Attendance Required:	No
Method for Matching SEOG:	N/A
Charges to Student's Account:	
Tuition	\$ 75.00 per credit hour
Fees	\$ 75.00 per quarter
Room and Board	(non-residential campus)
Student Account Balance:	\$ 975.00
Tuition & Fees	\$975.00
School Authorized to Credit	
Account for Other Charges:	Yes (all charges)

Student Profile

In the previous academic year, Kelly Jamie Raphael, a single mom with two children, completed a short-term program in automotive maintenance. After working several months in a repair shop, she reconsidered her career path and decided mid-year to enroll in an AA program at MECC. Based on her enrollment of twelve credit hours, her cost for the third quarter of the academic year is \$975.00, and her financial aid package consists of:

\$ 643.75	Pell Grant
\$ 656.00	Subsidized Stafford Loan
\$1,000.00	Unsubsidized Stafford Loan

On February 26, Kelly was advised that her children’s daycare center was closing down that very day. Because Kelly wasn’t able to find other affordable daycare, she was forced to withdraw from MECC on March 2, and she completed the college’s process for withdrawal that same day. At that point (32 calendar days into the term), none of her financial aid had been disbursed. Due to major problems with the financial aid office’s “new and improved” commercial software, no disbursements for the term have been made. Kelly is eligible to receive:

\$643.75	Pell Grant
\$636.32	Net Subsidized Stafford Loan (3% origination fee)
\$970.00	Net Unsubsidized Stafford Loan (3% origination fee)

Using the information provided, complete the worksheet.



Case Study 3-8: Posie O'Connell

Calculating the return of Title IV funds for a student attending a four-year public university (semesters) and receiving loan and grant funds (fully disbursed)

Learning Objectives

- Determine how to calculate the number of calendar days in a payment period when the school has a scheduled break of at least five consecutive calendar days
- Determine the withdrawal date for a student who did not follow the withdrawal process prescribed by the school
- Review allowable institutional charges

School Profile

Name:	Best of the West University (BWU)
School Type:	4 year, public, credit hour
Academic Year/Program:	2 semesters, total of 32 weeks
Period:	16 weeks (115 calendar days)
Period Start Date:	January 10
Period End Date:	May 10
5 Consecutive Day Break:	Yes (no classes scheduled Sat. - Sun.)
Taking Attendance Required:	No
Method for Matching SEOG:	Fund specific
Charges to Student's Account:	
Tuition	\$ 80.00 per credit hour (in-state students)
	\$ 150.00 per credit hour (out-of-state students)
Fees	\$ 75.00/16 week semester
Room	\$1,400.00/16 week semester
Board	\$1,100.00/16 week semester
Books and Supplies	\$ 400.00 book voucher/semester
Student Account Balance:	\$ 17.50
Books & Supplies	\$ 17.50
School Authorized to Credit	
Account for Other Charges:	Yes (all charges)

Student Profile

Posie O’Connell is a non-resident senior from Louisiana, who was very disappointed to have to withdraw during her last semester at BWU, particularly since she’s doing very well in the twelve credit hours she’s taking. She just wasn’t able to fully recover from the allergic reaction she got from eating boiled crawfish while home on spring break (March 9 to March 15). To make a bad situation worse, her pickup truck, which she’s had since high school, recently died on her. Posie returned to campus the evening of March 15. But, after going to classes on March 16, she decided to pack it in for the semester and return home. That evening (60 calendar days into the semester), Posie checked out of the dorm and asked her residential director to let you know that she’s withdrawing. (The Residential Life Office is included among the offices at BWU to which students are to submit notices of withdrawal.) By the time the residential director finally got around to calling you on April 3, Posie had received all of her financial aid disbursements for the semester:

\$1,125.00	Pell Grant
\$2,667.50	Subsidized Stafford Loan
\$1,000.00	BWU Award

Using the information provided, determine Posie’s institutional charges and complete the worksheet.



Case Study 3-9: Joseanne Carr

Calculating the return of Title IV funds for a student attending a four-year private school (semesters) and receiving loans (partially disbursed)

Learning Objectives

- Calculate the return of Title IV funds for a student who is responsible for returning loan funds
- Determine how to handle Title IV funds that were not disbursed prior to the student's withdrawal
- Determine the distinction between the student's withdrawal date and the date the school determined the student withdrew

School Profile

Name:	Elite College of the South (ECS)
School Type:	2 and 4 year private, credit hour
Academic Year/Program:	2 semesters, total of 30 weeks
Period:	15 weeks (105 calendar days)
Period Start Date:	September 9
Period End Date:	December 22
5 Consecutive Day Break:	No
Taking Attendance Required:	Yes
Method for Matching SEOG:	N/A
Charges to Student's Account:	
Tuition and Fees	\$5,500.00/15 week semester
Student Account Balance:	\$0.00
School Authorized to Credit	
Account for Other Charges:	Yes (all charges)

Student Profile

Upon entering ECS one academic year ago, Joseanne Carr was torn between a four-year program in communications and a two-year program in interior design. After consulting her personal online psychic, she chose the program in interior design and decided to live off campus. Amazingly, the psychic must have gotten Joseanne’s reading confused with someone else’s, as Joseanne is really struggling in her third semester and has decided that she needs some time away. Although she planned to stop by the Financial Aid Office on October 4 to let those kind folks know that she was withdrawing, she was late for an appointment with her manicurist and didn’t have the time. Luckily, by October 14, all of Joseanne’s professors had contacted you to advise that she had stopped attending classes. You determined that her last date of attendance was October 1 (23 calendar days into the semester). At that point, her charges for the semester were \$5,500.00, and all of her financial aid, except the unsubsidized loan that was projected to be in on October 17, was disbursed:

\$ 970.00	Subsidized Stafford Loan
\$ 727.50	Unsubsidized Stafford Loan
\$5,335.00	PLUS Loan
\$1,000.00	ECS Award

Using the information provided, complete the worksheet.



Case Study 3-10: Ronnie Desmond

Calculating the return of Title IV funds for a student attending a four-year, low-cost private school (semesters) and receiving loans and grants (partially disbursed)

Learning Objectives

- Calculate the return of Title IV funds for a student who is responsible for returning loan and grant funds
- Determine the school's requirements for dealing with a student who owes a grant overpayment
- Review the effect of rescinding a notice of intent to withdraw on determining the student's withdrawal date

School Profile

Name:	Heartland of the Country College (HCC)
School Type:	4 year private, credit hour
Academic Year/Program:	2 semesters, total of 30 weeks
Period:	15 weeks (114 calendar days)
Period Start Date:	January 13
Period End Date:	May 5
5 Consecutive Day Break:	No
Taking Attendance Required:	No
Method for Matching SEOG:	Fund specific
Charges to Student's Account:	
Tuition and Fees	\$ 1,000.00/15 week semester
Room and Board	(non-residential student)
Books and Supplies	\$ 250.00/15 week semester
Student Account Balance:	\$ 0.00
School Authorized to Credit	
Account for Other Charges:	Yes (all charges)

Student Profile

Just recently, Ronnie Desmond and his sister, Mary, ended a short run as hosts of a local radio program. Unsure of what to do with the rest of his life, Ronnie decided to enroll as a first-time freshman at HCC for the spring semester. Along with his tuition and fees, he was charged \$250.00 for books and supplies, which must be purchased from the campus bookstore. Although he had to take out a small student loan for living expenses, he had the full support of his wife. Ronnie did very well—until March 20, when he and Mary got a call from the radio station promising a very lucrative long-term contract and begging them to come back. That same day, Ronnie contacted the Financial Aid Office to advise that he was withdrawing from HCC (at 68 calendar days into the semester) and to find out what to do next. With the exception of the Stafford loan that had just been certified, all of his financial aid for the semester had been disbursed:

\$ 557.75	(Net) Subsidized Stafford Loan
\$1,562.50	Pell Grant
\$1,000.00	FSEOG

Using the information provided, complete the worksheet.

