Attachment to August 9, 2013 Electronic Announcement

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| **Federal Direct Student Loans 2013-2014 Interest Rates**  **Effective for Loans With a First Disbursement on or After July 1, 2013** | | | | | | | |
| **Loan Type** | **Student Grade Level** | **Cohort** | | **Index Rate** | **Add-On** | **2013-2014 Fixed Interest Rate** | **Interest Rate Cap** |
| **First Disbursed On/After** | **First Disbursed Before** | **10-Year Treasury Note Index** |
| Direct Subsidized Loans | Undergraduate Students | 7/1/13 | 7/1/14 | 1.81% | 2.05% | 3.86% | 8.25% |
| Direct Unsubsidized Loans | Undergraduate Students | 7/1/13 | 7/1/14 | 1.81% | 2.05% | 3.86% | 8.25% |
| Direct Unsubsidized Loans | Graduate/Professional Students | 7/1/13 | 7/1/14 | 1.81% | 3.60% | 5.41% | 9.50% |
| Direct PLUS Loans | Parents of Dependent Undergraduate Students and Graduate/Professional Students | 7/1/13 | 7/1/14 | 1.81% | 4.60% | 6.41% | 10.50% |
| Direct Consolidation Loans | N/A | Consolidation Loan Application Received on or after July 1, 2013 | | Interest rate remains the weighted average of the interest rates of the loans included in the consolidation, rounded up to the next higher one-eighth of one percent. New law removes the 8.25% cap. | | | |