

# Section 2 - COD Overview of Changes from 2002-2003 to 2003-2004

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## Overview of Changes from 2002-2003 to 2003-2004:

The table below provides an overview of the changes made from 2002-2003 to 2003-2004 for Common Origination and Disbursement. The change descriptions are organized by the following three categories: Removed, Added, and Modified. The first column provides a description of each change. The second column indicates if the change affects the Pell Grant Program. The third column indicates if the change affects the Direct Loan Program.

**Table of Changes from 2002-2003 to 2003-2004 for  
Common Origination and Disbursement**

| Description   | Pell Grant Program | Direct Loan Program |
|---|--------------------|---------------------|
| <b>Added</b>  |                    |                     |
| New tags to be added:<br><NegativePendingAmount>,<br><TotalFinancialAwardAccepted>,<br><TotalFinancialDisbursementAccepted>,<br><TotalFundedDisbursementAccepted>,<br><TotalNonFundedDisbursementAccepted>.   | X                  | X                   |
| <i>(Full Participants only)</i>   |                    |                     |
| Endorser Amount Tag <EndorserAmount> <ul style="list-style-type: none"> <li>• The new tag will be returned to schools on the credit decision override response.</li> <li>• The amount in the Endorser Amount tag will not increase once an endorser addendum is accepted.</li> <li>• Actual Disbursements cannot exceed the endorser amount.</li> </ul> |                    | X                   |
| <i>(Full Participants only)</i>   |                    |                     |
| Endorser Amount Field <ul style="list-style-type: none"> <li>• The new field will be returned to schools on the credit decision override acknowledgement.</li> <li>• The amount in the Endorser Amount field will not increase once an endorser addendum is accepted.</li> <li>• Actual Disbursements cannot exceed the endorser amount.</li> </ul>     |                    | X                   |
| <i>(Phase-In Participants only)</i>   |                    |                     |

**Table of Changes from 2002-2003 to 2003-2004 for  
Common Origination and Disbursement**

| Description  | Pell Grant Program | Direct Loan Program |
|--|--------------------|---------------------|
| <p>Master Promissory Note (MPN) for PLUS loans</p> <ul style="list-style-type: none"> <li>• A parent borrower will sign an MPN to cover the loan or loans he or she borrows to pay for the educational costs for one child. If the parent is borrowing for more than one dependent student, a separate MPN is needed for each child. Unless the parent obtains an endorser on a loan, single-year or multi-year use of the MPN will be authorized according to regulations</li> <li>• If a parent borrower obtains an endorser on a loan, the MPN that the parent borrower signed becomes a single-loan MPN. This means that no additional loans may be made under that MPN.</li> </ul>  |                    | X                   |
| <p>Disclosure Statement for PLUS loans</p> <ul style="list-style-type: none"> <li>• With the implementation of the PLUS MPN, a PLUS disclosure statement must be provided/printed by the school or COD prior to or on the date of disbursement.</li> </ul>   |                    | X                   |
| <p>Electronic Master Promissory Note (eMPN) for PLUS loans:</p> <ul style="list-style-type: none"> <li>• The parent borrower will need a PIN to complete an eMPN.</li> <li>• Credit decisions will not have to be made before a PLUS eMPN is completed.</li> </ul>   |                    | X                   |
| <p>Warning edits indicating a school is responsible for printing disclosure statements.</p> <ul style="list-style-type: none"> <li>• If a Direct Loan Award is established on COD without disbursement data, COD will send a warning to the school indicating that the school will be responsible for printing/providing the disclosure statement if disbursement data is not sent at least five days in advance of the first disbursement date.</li> <li>• If a school does not send disbursement data at least five days before the first disbursement date <u>and</u> does not indicate that it has printed/provided the disclosure statement, COD will print/provide the disclosure statement to the borrower and send a warning to the school.</li> </ul> |                    | X                   |
| <i>(Full Participants only)</i>  |                    |                     |

**Table of Changes from 2002-2003 to 2003-2004 for  
Common Origination and Disbursement**

| Description  | Pell Grant Program | Direct Loan Program |
|--|--------------------|---------------------|
| <b>Modified</b>  |                    |                     |
| Award Amount Requested tag will be optional <ul style="list-style-type: none"> <li>With the implementation of the PLUS MPN, the Award Amount Requested tag will no longer be returned on MPN responses for award year 2003-2004 and forward</li> <li>The field can only be submitted for award year 2002-2003</li> </ul> <i>(Full Participants only)</i>   |                    | X                   |
| Loan Amount Requested field will be modified to filler on the loan origination record, the loan origination acknowledgement, and the MPN acknowledgement<br><br><i>(Phase-In Participants only)</i>  |                    | X                   |
| EDEXpress users will become Full Participants in 2003-2004. <ul style="list-style-type: none"> <li>EDEXpress Software will be modified to import and export XML to/from the COD system.</li> <li>For combo systems, external import and export will continue to be in current fixed length formats.</li> <li>All reports will continue to be produced and imported in current formats not XML</li> </ul> | X                  | X                   |
| Updated MPN for Subsidized and Unsubsidized loans  |                    | X                   |
| New MPNID value: <ul style="list-style-type: none"> <li>A value 'N' = PLUS will be added to the &lt;MPNID&gt; tag</li> </ul>   |                    | X                   |
| New Promissory Note Print Code: <ul style="list-style-type: none"> <li>A value 'O' will be added to the Promissory Note Print field to indicate that school or its delegate prints and sends PNote.</li> </ul>   |                    | X                   |
| Updated Disclosure Statement for Subsidized and Unsubsidized loans   |                    | X                   |

**Table of Changes from 2002-2003 to 2003-2004 for  
Common Origination and Disbursement**

| Description   | Pell Grant Program | Direct Loan Program |
|---|--------------------|---------------------|
| <p>New Disclosure Statement Indicator Value:</p> <ul style="list-style-type: none"> <li>A value 'S' will be added to the Disclosure Statement Indicator to indicate that a school printed and provided a disclosure statement to the borrower.</li> </ul> <p><i>(Full Participants Only)</i></p>  |                    | X                   |
| <p>New Pell Verification Status Code 'S' = selected for verification but not required:</p> <ul style="list-style-type: none"> <li>New Pell verification status code will allow a school to report students selected for verification by CPS but who are not required to be verified.</li> </ul>   | X                  |                     |
| <p>Abbreviations will be eliminated from tag names in Common Record Layout.</p> <ul style="list-style-type: none"> <li>All Common Record tag names have been modified to reflect PESC and EBXML standards.</li> <li>Existing Full Participants can continue to use the old tag names for 2002-2003 award year processing.</li> <li>All new Full Participants for the 2003-2004 award year processing must conform to the new tag names.</li> </ul> <p><i>(Full Participants Only)</i></p> | X                  | X                   |

**Table of Changes from 2002-2003 to 2003-2004 for  
Common Origination and Disbursement**

| Description  | Pell Grant Program | Direct Loan Program |
|--|--------------------|---------------------|
| <p>Modifications to the Common Record Layout:</p> <ul style="list-style-type: none"> <li>• Student/Borrower Identifier field maximum length will be changed from 52 to 54 and all three attributes in the field will now be required</li> <li>• &lt;ResponseErrorField&gt; field maximum length will be changed to 35.</li> <li>• Software will be changed from an attribute to two elements: &lt;SoftwareProvider&gt; and &lt;SoftwareVersion&gt;.</li> <li>• &lt;AddressTypeCode&gt; is being changed from a Boolean to a string with valid values of P/T (Permanent/Temporary)</li> <li>• &lt;SecondaryEFCCode&gt; will be added as a valid tag for Campus-based programs (Perkins, SEOG and FWSP)</li> <li>• CWC will be removed as a valid value for Award Type</li> </ul> <p><i>(Full Participants only)</i></p> | X                  | X                   |
| Entrance Counseling will be moved to the Direct Loan Servicing Website.  |                    | X                   |
| <p>New rules for MPN expiration dates:</p> <ul style="list-style-type: none"> <li>• The MPN expiration date will be based on the date the MPN is received by COD. (This change is contingent on a proposed change to the MPN expiration date regulation that will not be finalized until November 2002.)</li> <li>• These new rules will apply to MPNs where the first loan linked to the note occurs on or after implementation of the 2003-2004 COD release.</li> </ul>  |                    | X                   |