

Direct Loan Program: Annual Loan Limits

Student Year	Length of Program or Final Period of Study			
	Full Academic Year	2/3 to less than full academic year	1/3 to less than 2/3 academic year	Less than 1/3 academic Year
1st year Dependent and Independent Students Subsidized and Unsubsidized ----- Independent Student Unsubsidized	\$2,625	\$1,750	\$875	0
	- \$4,000	- \$2,500	\$1,500	- 0
2nd year Dependent and Independent Students Subsidized and Unsubsidized ----- Independent Student Unsubsidized	\$3,500	Proportional Proration	Proportional Proration	Proportional Proration
	- \$4,000	- \$2,500	- \$1,500	- 0
3rd year or higher Dependent and Independent Students Subsidized and Unsubsidized ----- Independent Student Unsubsidized	\$5,500	Proportional Proration	Proportional Proration	Proportional Proration
	- \$5,500	- Proportional Proration	- Proportional Proration	- Proportional Proration