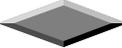


# Information for Guaranty Agencies on Participation Rate Index Challenges

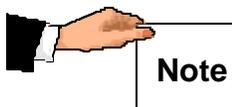
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A guaranty agency does NOT have a role in a school's participation rate index challenge. A participation rate index challenge is decided solely by the U.S. Department of Education (Department) based on information submitted by the school and maintained in the Department's records.

If a guaranty agency receives a participation rate index challenge from a school, the guaranty agency should **immediately** contact the school and inform it that all participation rate index challenges must be submitted directly to the Department's Default Management office at the address shown on page 116. The guaranty agency should refer the school to the "Participation Rate Index Challenge" section beginning on page 99 of this Guide for the time frames associated with submitting a participation rate index challenge.



The guaranty agency should notify the Department's Default Management office that it has contacted the school.

