

COD Processing Update

February 10, 2017

NEWS/UPDATES

- **[Direct Loan Closeout Information for 2015-2016 Program Year \(2/8/17\)](#)**

On February 7, 2017, Federal Student Aid posted on the Information for Financial Aid Professionals (IFAP) website the first in a 3-part series of Direct Loan closeout announcements that informs schools of the closeout deadline for the 2015-2016 Program Year. For more information, refer to the [Electronic Announcement](#).

- **[Federal Pell Grant Program Reconciliation \(2/8/17\)](#)**

In a [November 22, 2016 Electronic Announcement](#) we published general information regarding Title IV Aid Disbursement Reporting, Excess Cash, and Reconciliation Requirements. In addition, updated disbursement reporting and data submission timelines for all programs were published in a recent Federal Register Notice (see Federal Register Volume 81, Number 64 published on [April 4, 2016](#) for the 2016-2017 deadlines).

Pell Grant Reconciliation is the process by which a school reviews and compares Pell Grant data recorded on the Department of Education's systems with the information in the school's internal records. This process should be performed on a regular basis, and is recommended at least monthly.

For specific information to assist your school in reconciling the Pell Grant Program, refer to the [February 7, 2017 Electronic Announcement](#) posted on the IFAP website.

- **[2017-2018 COD Technical Reference \(January 2017 Update\) Now Available \(2/3/17\)](#)**

The updated [2017-2018 COD Technical Reference](#) is now available on the Information for Financial Aid Professionals (IFAP) website. The 2017-2018 COD Technical Reference contains development information for the 2017-2018 Award Year. If you have any questions about this material, contact the COD School Relations Center.

CURRENT ISSUES

DIRECT LOANS

There are no Direct Loan-related issues at this time.

GRANTS

There are no Grants-related issues at this time.

Keep School Contact Information Current in the COD System (2/10/2017)

We remind schools and third party servicers that contact information in the COD System must be kept current. Contact information is extremely important for us to be able to reach the right people at the school, particularly about program-specific issues. The e-mail addresses for the President, Financial Aid Administrator, Pell Grant Financial Aid Officer, and Direct Loan Financial Aid Officer are used to deliver time-sensitive materials and critical COD processing information to the school.

Having current contact information for the Pell Grant Financial Aid Officer and Direct Loan Financial Aid Officer is most critical for a school that is an additional location to a main campus. The information allows us to contact those officers directly at the additional location rather than needing to contact the main campus.

For more information on updating School Contact Information, please refer to [the December 20, 2012 Electronic Announcement posted on the Information for Financial Aid Professionals \(IFAP\) Web site.](#)