

**FFELP Cohort Default Rate
FY 05- FY 07 (DRAFT)**

	Fiscal Year 2005 Official				Fiscal Year 2006 Official				Fiscal Year 2007 DRAFT			
	# of schools	# of Borrowers Defaulted	# of Borrowers Entered Repayment	Borrower Default Rate (%)	# of schools	# of Borrowers Defaulted	# of Borrowers Entered Repayment	Borrower Default Rate (%)	# of schools	# of Borrowers Defaulted	# of Borrowers Entered Repayment	Borrower Default Rate (%)
Public	1,574	58,082	1,260,113	4.6%	1,576	72,995	1,455,952	5.0%	1,517	81,441	1,185,671	6.8%
Less than 2 yrs	138	368	7,112	5.1%	148	498	7,732	6.4%	139	577	7,481	7.7%
2-3 yrs	845	30,930	391,539	7.8%	839	38,340	451,676	8.4%	807	42,760	416,164	10.2%
4yrs(+)	591	26,784	861,462	3.1%	589	34,157	996,544	3.4%	571	38,104	762,026	5.0%
Private	1,704	18,895	822,945	2.2%	1,686	22,409	936,569	2.3%	1,640	26,044	664,103	3.9%
Less than 2 yrs	41	245	2,702	9.0%	42	138	1,574	8.7%	35	191	1,558	12.2%
2-3 yrs	209	1,259	20,251	6.2%	182	989	17,054	5.7%	182	1,225	15,005	8.1%
4yrs(+)	1,454	17,391	799,992	2.1%	1,462	21,282	917,941	2.3%	1,423	24,628	647,540	3.8%
Proprietary	1,460	51,664	627,085	8.2%	1,524	72,190	747,690	9.6%	1,527	83,763	740,194	11.3%
Less than 2 yrs	673	9,211	101,052	9.1%	690	11,344	98,319	11.5%	705	12,706	97,140	13.0%
2-3 yrs	564	18,838	204,115	9.2%	604	25,518	229,190	11.1%	583	28,300	220,813	12.8%
4 yrs(+)	223	23,615	321,918	7.3%	230	35,328	420,181	8.4%	239	42,757	422,241	10.1%
Foreign	457	121	11,156	1.0%	466	150	12,359	1.2%	434	167	7,275	2.2%
Unclassified	1	0	29	0.0%	1	0	6	0.0%	1	0	4	0.0%
TOTAL	5,196	128,762	2,721,328	4.7%	5,253	167,744	3,152,576	5.3%	5,119	191,415	2,597,247	7.3%

Differences may exist between the National Rate and the sum of the FFELP and Direct Loan rates. This is due to borrowers who enter repayment during the cohort calculation period with both an eligible FFELP and Direct Loan. These borrowers are incorporated into the calculation for both the FFELP and Direct Loan rates but are only considered once for the National Rate.