

**FFELP Cohort Default Rate  
FY 05- FY 07 (DRAFT)**

	<b>Fiscal Year 2005 Official</b>				<b>Fiscal Year 2006 Official</b>				<b>Fiscal Year 2007 DRAFT</b>			
	<b># of schools</b>	<b># of Borrowers Defaulted</b>	<b># of Borrowers Entered Repayment</b>	<b>Borrower Default Rate (%)</b>	<b># of schools</b>	<b># of Borrowers Defaulted</b>	<b># of Borrowers Entered Repayment</b>	<b>Borrower Default Rate (%)</b>	<b># of schools</b>	<b># of Borrowers Defaulted</b>	<b># of Borrowers Entered Repayment</b>	<b>Borrower Default Rate (%)</b>
<b>Public</b>	<b>1,574</b>	<b>58,082</b>	<b>1,260,113</b>	<b>4.6%</b>	<b>1,576</b>	<b>72,995</b>	<b>1,455,952</b>	<b>5.0%</b>	<b>1,517</b>	<b>81,441</b>	<b>1,185,671</b>	<b>6.8%</b>
Less than 2 yrs	138	368	7,112	5.1%	148	498	7,732	6.4%	139	577	7,481	7.7%
2-3 yrs	845	30,930	391,539	7.8%	839	38,340	451,676	8.4%	807	42,760	416,164	10.2%
4yrs(+)	591	26,784	861,462	3.1%	589	34,157	996,544	3.4%	571	38,104	762,026	5.0%
<b>Private</b>	<b>1,704</b>	<b>18,895</b>	<b>822,945</b>	<b>2.2%</b>	<b>1,686</b>	<b>22,409</b>	<b>936,569</b>	<b>2.3%</b>	<b>1,640</b>	<b>26,044</b>	<b>664,103</b>	<b>3.9%</b>
Less than 2 yrs	41	245	2,702	9.0%	42	138	1,574	8.7%	35	191	1,558	12.2%
2-3 yrs	209	1,259	20,251	6.2%	182	989	17,054	5.7%	182	1,225	15,005	8.1%
4yrs(+)	1,454	17,391	799,992	2.1%	1,462	21,282	917,941	2.3%	1,423	24,628	647,540	3.8%
<b>Proprietary</b>	<b>1,460</b>	<b>51,664</b>	<b>627,085</b>	<b>8.2%</b>	<b>1,524</b>	<b>72,190</b>	<b>747,690</b>	<b>9.6%</b>	<b>1,527</b>	<b>83,763</b>	<b>740,194</b>	<b>11.3%</b>
Less than 2 yrs	673	9,211	101,052	9.1%	690	11,344	98,319	11.5%	705	12,706	97,140	13.0%
2-3 yrs	564	18,838	204,115	9.2%	604	25,518	229,190	11.1%	583	28,300	220,813	12.8%
4 yrs(+)	223	23,615	321,918	7.3%	230	35,328	420,181	8.4%	239	42,757	422,241	10.1%
<b>Foreign</b>	<b>457</b>	<b>121</b>	<b>11,156</b>	<b>1.0%</b>	<b>466</b>	<b>150</b>	<b>12,359</b>	<b>1.2%</b>	<b>434</b>	<b>167</b>	<b>7,275</b>	<b>2.2%</b>
<b>Unclassified</b>	<b>1</b>	<b>0</b>	<b>29</b>	<b>0.0%</b>	<b>1</b>	<b>0</b>	<b>6</b>	<b>0.0%</b>	<b>1</b>	<b>0</b>	<b>4</b>	<b>0.0%</b>
<b>TOTAL</b>	<b>5,196</b>	<b>128,762</b>	<b>2,721,328</b>	<b>4.7%</b>	<b>5,253</b>	<b>167,744</b>	<b>3,152,576</b>	<b>5.3%</b>	<b>5,119</b>	<b>191,415</b>	<b>2,597,247</b>	<b>7.3%</b>

Differences may exist between the National Rate and the sum of the FFELP and Direct Loan rates. This is due to borrowers who enter repayment during the cohort calculation period with both an eligible FFELP and Direct Loan. These borrowers are incorporated into the calculation for both the FFELP and Direct Loan rates but are only considered once for the National Rate.