

	Fiscal Year 2007 Official				Fiscal Year 2008 Official				New	Fiscal Year 2009 Draft		
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
Public	1,614	5.9%	102,919	1,721,629	1,618	6.0%	104,292	1,720,664	1,628	7.3%	132,379	1,812,646
Less than 2 yrs	144	7.5%	595	7,832	145	6.7%	523	7,736	143	9.9%	756	7,626
2-3 yrs	846	9.9%	48,287	483,721	848	10.1%	49,331	487,436	859	12.1%	64,005	526,399
4yrs(+)	624	4.3%	54,037	1,230,076	625	4.4%	54,438	1,225,492	626	5.2%	67,618	1,278,621
Private	1,718	3.7%	29,558	778,296	1,702	4.0%	30,620	761,129	1,706	4.7%	39,586	830,957
Less than 2 yrs	46	12.6%	449	3,538	45	14.1%	537	3,794	44	14.8%	616	4,160
2-3 yrs	188	8.1%	1,204	14,798	180	8.2%	1,167	14,157	173	10.1%	1,527	15,053
4yrs(+)	1,484	3.6%	27,905	759,960	1,477	3.8%	28,916	743,178	1,489	4.6%	37,443	811,744
Proprietary	2,008	11.0%	92,731	838,328	2,118	11.6%	103,764	889,034	2,197	15.2%	155,211	1,016,277
Less than 2 yrs	1,039	12.0%	15,603	129,627	1,105	12.4%	15,418	123,454	1,153	14.0%	18,624	132,485
2-3 yrs	702	12.5%	33,030	262,640	723	12.6%	34,538	272,215	744	15.0%	43,245	287,536
4 yrs(+)	267	9.8%	44,098	446,061	290	10.9%	53,808	493,365	300	15.6%	93,342	596,256
Foreign	435	2.2%	163	7,276	421	2.2%	176	7,902	424	5.5%	493	8,808
Unclassified	1	0.0%	0	5	1	0.0%	0	5	1	0.0%	0	4
Total	5,776	6.7%	225,371	3,345,534	5,860	7.0%	238,852	3,378,734	5,956	8.9%	327,669	3,668,692

Comparison of FY 2009 Draft Cohort Default Rates to Prior Two Official Calculations
Calculated January 15 , 2011