

	Fiscal Year 2007 Official				Fiscal Year 2008 Official				<b>New</b>	Fiscal Year 2009 Draft		
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
<b>Public</b>	<b>1,614</b>	<b>5.9%</b>	<b>102,919</b>	<b>1,721,629</b>	<b>1,618</b>	<b>6.0%</b>	<b>104,292</b>	<b>1,720,664</b>	<b>1,628</b>	<b>7.3%</b>	<b>132,379</b>	<b>1,812,646</b>
Less than 2 yrs	144	7.5%	595	7,832	145	6.7%	523	7,736	143	9.9%	756	7,626
2-3 yrs	846	9.9%	48,287	483,721	848	10.1%	49,331	487,436	859	12.1%	64,005	526,399
4yrs(+)	624	4.3%	54,037	1,230,076	625	4.4%	54,438	1,225,492	626	5.2%	67,618	1,278,621
<b>Private</b>	<b>1,718</b>	<b>3.7%</b>	<b>29,558</b>	<b>778,296</b>	<b>1,702</b>	<b>4.0%</b>	<b>30,620</b>	<b>761,129</b>	<b>1,706</b>	<b>4.7%</b>	<b>39,586</b>	<b>830,957</b>
Less than 2 yrs	46	12.6%	449	3,538	45	14.1%	537	3,794	44	14.8%	616	4,160
2-3 yrs	188	8.1%	1,204	14,798	180	8.2%	1,167	14,157	173	10.1%	1,527	15,053
4yrs(+)	1,484	3.6%	27,905	759,960	1,477	3.8%	28,916	743,178	1,489	4.6%	37,443	811,744
<b>Proprietary</b>	<b>2,008</b>	<b>11.0%</b>	<b>92,731</b>	<b>838,328</b>	<b>2,118</b>	<b>11.6%</b>	<b>103,764</b>	<b>889,034</b>	<b>2,197</b>	<b>15.2%</b>	<b>155,211</b>	<b>1,016,277</b>
Less than 2 yrs	1,039	12.0%	15,603	129,627	1,105	12.4%	15,418	123,454	1,153	14.0%	18,624	132,485
2-3 yrs	702	12.5%	33,030	262,640	723	12.6%	34,538	272,215	744	15.0%	43,245	287,536
4 yrs(+)	267	9.8%	44,098	446,061	290	10.9%	53,808	493,365	300	15.6%	93,342	596,256
<b>Foreign</b>	<b>435</b>	<b>2.2%</b>	<b>163</b>	<b>7,276</b>	<b>421</b>	<b>2.2%</b>	<b>176</b>	<b>7,902</b>	<b>424</b>	<b>5.5%</b>	<b>493</b>	<b>8,808</b>
<b>Unclassified</b>	<b>1</b>	<b>0.0%</b>	<b>0</b>	<b>5</b>	<b>1</b>	<b>0.0%</b>	<b>0</b>	<b>5</b>	<b>1</b>	<b>0.0%</b>	<b>0</b>	<b>4</b>
<b>Total</b>	<b>5,776</b>	<b>6.7%</b>	<b>225,371</b>	<b>3,345,534</b>	<b>5,860</b>	<b>7.0%</b>	<b>238,852</b>	<b>3,378,734</b>	<b>5,956</b>	<b>8.9%</b>	<b>327,669</b>	<b>3,668,692</b>

Comparison of FY 2009 Draft Cohort Default Rates to Prior Two Official Calculations  
Calculated January 15 , 2011