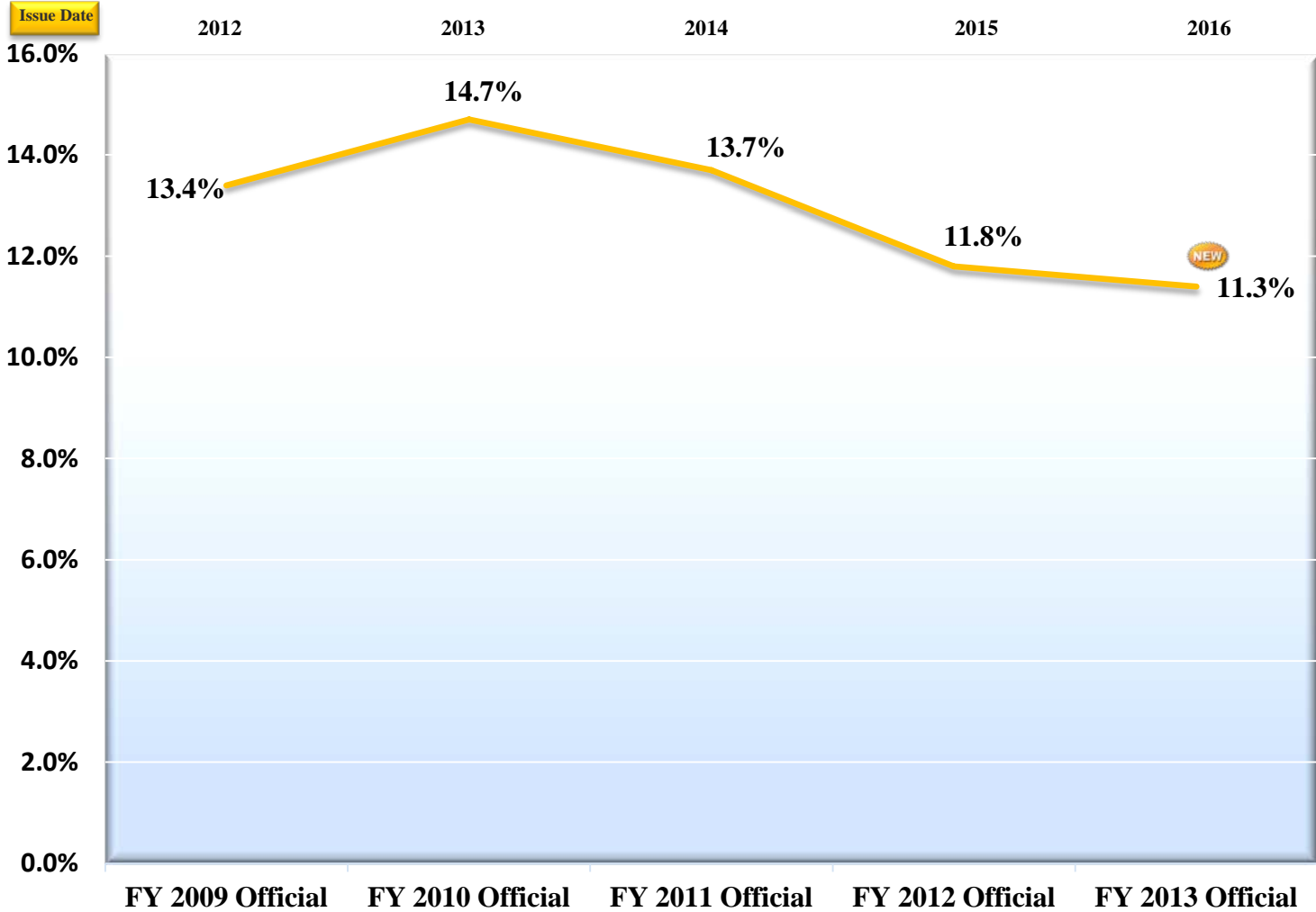


# National Student Loan Default Rates



# FY 2013 Official 3-Year National Cohort Default Rates

	<b>NEW Fiscal Year 2013 Official</b>				<b>Fiscal Year 2012 Official</b>				<b>Fiscal Year 2011 Official</b>			
	<b># of Schools</b>	<b>Borrower Default Rate (%)</b>	<b># of Borrowers Defaulted</b>	<b># of Borrowers Entered Repayment</b>	<b># of Schools</b>	<b>Borrower Default Rate (%)</b>	<b># of Borrowers Defaulted</b>	<b># of Borrowers Entered Repayment</b>	<b># of Schools</b>	<b>Borrower Default Rate (%)</b>	<b># of Borrowers Defaulted</b>	<b># of Borrowers Entered Repayment</b>
<b>Public</b>	<b>1,675</b>	<b>11.3%</b>	<b>305,516</b>	<b>2,691,995</b>	<b>1,667</b>	<b>11.7%</b>	<b>301,453</b>	<b>2,563,157</b>	<b>1,637</b>	<b>12.9%</b>	<b>292,012</b>	<b>2,252,334</b>
Less than 2 yrs	152	13.0%	1,414	10,823	148	12.2%	1,241	10,151	146	13.6%	1,196	8,750
2-3 yrs	846	18.5%	176,206	948,515	854	19.1%	173,628	905,058	841	20.6%	158,104	767,073
4yrs(+)	677	7.3%	127,896	1,732,657	665	7.6%	126,584	1,647,948	650	8.9%	132,712	1,476,511
<b>Private</b>	<b>1,734</b>	<b>7.0%</b>	<b>78,659</b>	<b>1,118,051</b>	<b>1,727</b>	<b>6.8%</b>	<b>73,747</b>	<b>1,083,328</b>	<b>1,712</b>	<b>7.2%</b>	<b>70,186</b>	<b>969,156</b>
Less than 2 yrs	50	20.6%	2,194	10,649	49	22.4%	2,318	10,336	43	25.0%	1,644	6,567
2-3 yrs	161	15.3%	6,593	42,974	161	14.6%	6,193	42,274	161	12.0%	2,026	16,861
4yrs(+)	1,523	6.5%	69,872	1,064,428	1,517	6.3%	65,236	1,030,718	1,508	7.0%	66,516	945,728
<b>Proprietary</b>	<b>2,326</b>	<b>15.0%</b>	<b>208,570</b>	<b>1,387,815</b>	<b>2,294</b>	<b>15.8%</b>	<b>235,384</b>	<b>1,486,162</b>	<b>2,277</b>	<b>19.1%</b>	<b>288,126</b>	<b>1,500,812</b>
Less than 2 yrs	1,214	16.9%	29,719	175,717	1,199	17.7%	33,393	188,549	1177	20.6%	38,686	187,209
2-3 yrs	755	16.8%	52,187	310,345	747	17.7%	62,650	353,777	762	19.8%	77,441	390,649
4 yrs(+)	357	14.0%	126,664	901,753	348	14.7%	139,341	943,836	338	18.6%	171,999	922,954
<b>Foreign</b>	<b>418</b>	<b>3.6%</b>	<b>407</b>	<b>11,272</b>	<b>431</b>	<b>3.3%</b>	<b>372</b>	<b>11,266</b>	<b>428</b>	<b>3.8%</b>	<b>403</b>	<b>10,488</b>
<b>Unclassified</b>	<b>2</b>	<b>1.2%</b>	<b>30</b>	<b>2,398</b>	<b>2</b>	<b>0.0%</b>	<b>0</b>	<b>5</b>	<b>1</b>	<b>0.0%</b>	<b>0</b>	<b>3</b>
<b>TOTAL</b>	<b>6,155</b>	<b>11.3%</b>	<b>593,182</b>	<b>5,211,531</b>	<b>6,121</b>	<b>11.8%</b>	<b>610,956</b>	<b>5,143,918</b>	<b>6,055</b>	<b>13.7%</b>	<b>650,727</b>	<b>4,732,793</b>