



Technical Update GA-2008-05

July 7, 2008

College Cost Reduction and Access Act of 2007 (CCRAA) Update #3

This information is intended for the person in your organization who is responsible for working with NSLDS. If that person is not you, please forward this update to the appropriate person.

Introduction

The purpose of this Technical Update is to inform Guaranty Agencies (GAs) of National Student Loan Data System (NSLDS) modifications. These include a change to allow for the reporting of an increased maximum loan period and a change made to the Account Maintenance Fee (AMF) calculation.

Maximum Loan Period

Currently, NSLDS restricts the maximum loan period reported on a loan to 24 months from the date the enrollment period covered by the loan begins. To allow for a longer maximum loan period, NSLDS has changed the edit to allow for Date Enrollment Period Ends (Field Code 078) to be within 36 months after the Date Enrollment Period Begins (Field Code 077).

The Date Enrollment Period Begins (Field Code 077) and Date Enrollment Period Ends (Field Code 078) displays on the NSLDSFAP Web site as Loan Period Begin and Loan Period End.

See Attachment A for GA DPI change pages.

Account Maintenance Fee

AMF is paid based on the sum of net guarantees (Amount of Guaranty – Total Cancelled) for loans in good standing. The CCRAA reduces the amount of AMF to be paid to guaranty agencies from 0.10 percent to 0.06 percent of the net guarantees.

This change will be effective for the Fiscal Year 2008 AMF calculation scheduled for November 15, 2008.

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Attachment A: GA DPI Appendix A Change Pages

If you have any questions, please contact the NSLDS Customer Service Center at (800) 999-8219, or e-mail NSLDS@ed.gov.