



Electronic Access Conference
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2001

Student Financial Assistance

THE U.S. Department of
EDUCATION



Session 32

Direct Loans: 02-03 Processing Changes



- Current Processing
- 2002-2003 Direct Loan updates
- Transition to Common Origination and Disbursement



Electronic MPN

<http://dlenote.ed.gov>



Direct Loans MASTER PROMISSORY NOTE

WILLIAM D. FORD FEDERAL DIRECT LOAN PROGRAM

[ENTRANCE COUNSELING](#) [FAQS](#) [SITE ASSISTANCE](#) [CONTACT US](#)

About the MPN

What You Need

What to Expect

Complete New MPN

Retrieve MPN



[PRIVACY POLICY](#) [ADDITIONAL RESOURCES](#)



This web site is for completing a Direct Loan Program electronic Master Promissory Note (MPN). If you do not want to complete the MPN electronically, you may complete it using the paper process. If you would like to complete a paper MPN, please contact your school's financial aid office.

You will be required to use your U.S. Department of Education issued PIN to complete an electronic MPN. For additional information or to ask general PIN questions, you can visit the official [PIN site](#) or access the [PIN customer service](#) web page.

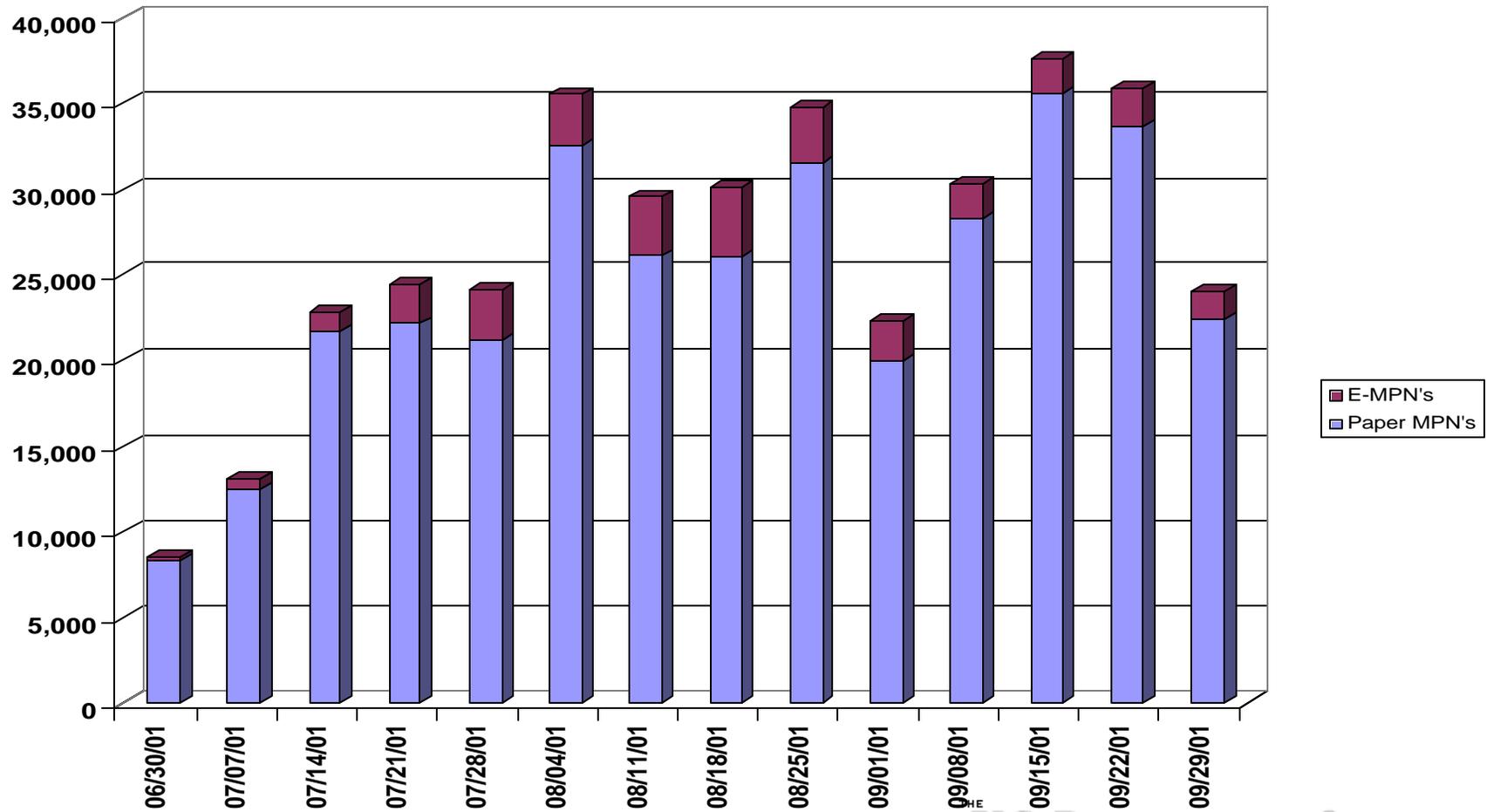
[Complete New MPN](#)



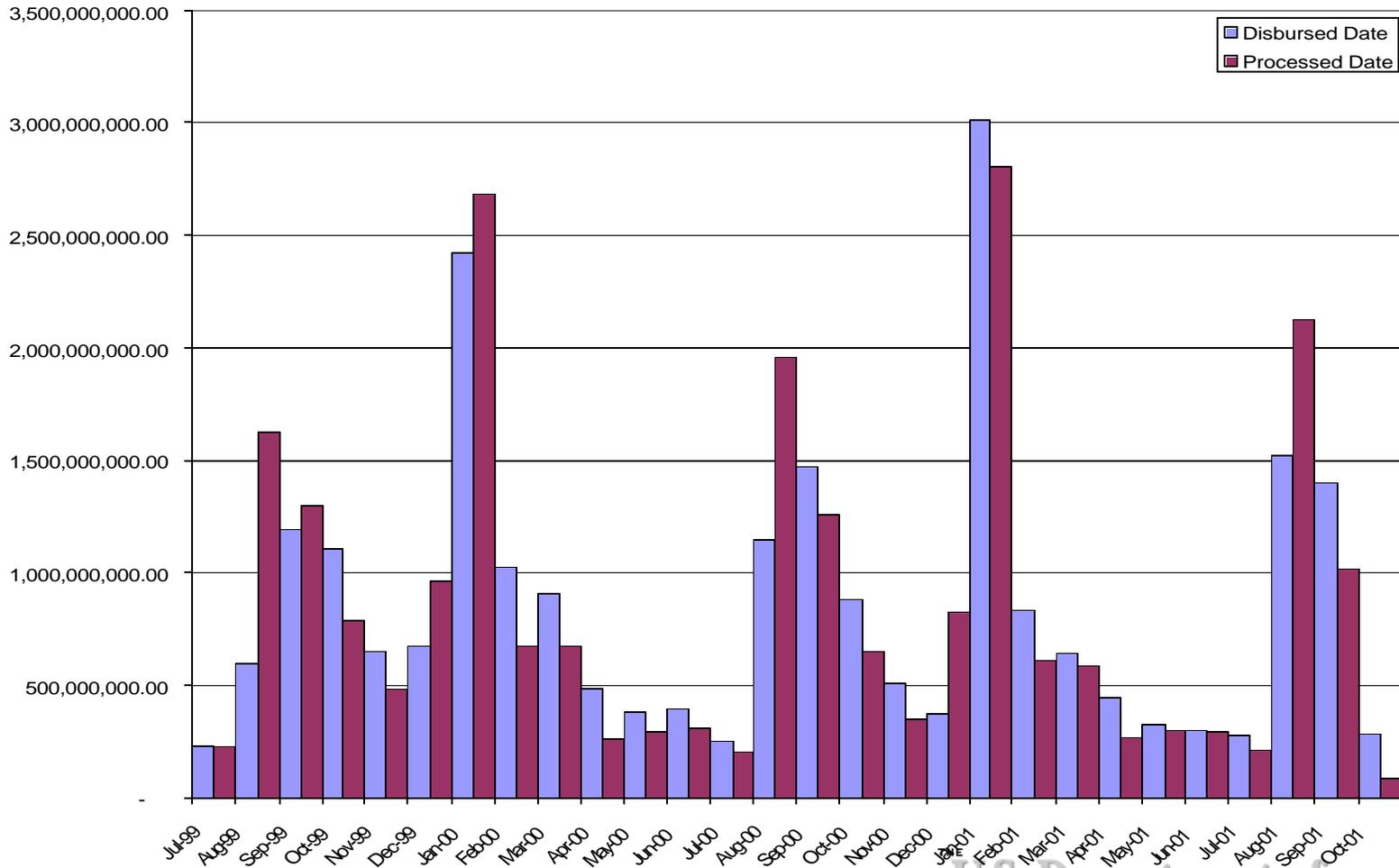
Electronic MPN Statistics

- Winner of the 2001 Government Technology Leadership Award from Government Executive Magazine
- Number of schools participating:
 - 198
- Number of electronic MPNs processed (as of October 24):
 - July: 5,893
 - August: 15,101
 - September: 8,815
 - October: 4,476
- Number of requested copies mailed:
 - 9,068

Paper vs E-MPN's



Disbursed vs Processed Disbursements





New Loan Limit Edits

- Annual Loan Limit edits performed by Loan Origination using
 - Student Grade Level
 - HEAL indicator
 - the Additional Unsubsidized Loan for Health Profession Programs flag
- same academic year or academic year completely within another academic year



Future Dated Disbursements

- Schools can transmit disbursement transactions with disbursement activity date up to seven calendar days in the future.



Local Address

- No reject of Loan Origination records or Change records based on Local Address edits
- Database is only populated when fields pass edits
- If blank, the Local Address fields are NOT populated on the database with the Permanent Address



Entrance Counseling

- Borrowers' Entrance Counseling results from the LO On-Line Application available in an electronic file or can be downloaded
- School options for file format
 - ASCII-delimited,
 - Fixed length with Header and Trailer or
 - Preformatted report



DLSAS and 732

- Merged the Direct Loan School Account Statement (DLSAS) and the 732 Reports into a single School Account Statement - Direct Loan (SAS-DL)
- SAS reports can be requested as a delimited or fixed length file at the disbursement level or loan level



Reduced Booking Acknowledgements

- Currently: a booking acknowledgement sent for each actual or adjusted disbursement amount at the time a disbursement or an adjustment books through a #B record
- Starting in 2002-2003: a booking acknowledgement is only sent when the first actual disbursement books



PLUS

- There is no Master Promissory Note for PLUS in 2002-03
- The previous note will be used for 2002-03
- PLUS processing will continue as is



Closeout

- Closeout prior year records by December 2002
- Most schools finish processing soon after academic year and are complying with regulatory requirements
 - Submit all records to book loan within 30 days of disbursement
 - Return funds not disbursed by end of third business day
 - Reconcile monthly



Closeout

- For schools who have difficulty enhanced assistance will be available:
 - Balance verification process
 - Reconciliation site visits to schools who want:
 - Help in training school staff
 - Assistance in identifying missing records
 - Assistance with issue resolution



Questions

- Common Record schools
 - 2001-02 Records and prior
- All Other Schools
 - 2002-03 and prior
- If you have technical questions, please send them to:

loan_origination@mail.eds.com
- Use a subject line of “Technical Question”
- Please include your name, organization, and a phone number



What is COD?

- Redefines aid origination and disbursement processes for Pell Grants and Direct Loans, and provides optional common reporting opportunities for campus-based programs
- In 2002-2003, COD replaces RFMS and DLOS with an integrated common system



COD System Capabilities

- All rejects for Pell Grants and Direct Loans stored and viewable via the web (except batch level rejects)
- Single web site access to Pell Grant, Direct Loan and campus-based (optional) information available at all times



COD System Capabilities

- Reports about student population

- Processing Options:
 - How school wants to receive increases in funding based on student records: (1) funds ‘pushed’ via electronic transfer or (2) funds made available for drawdown



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SAMPLE

Student Financial Assistance

Student Centric View

U.S. DEPARTMENT OF EDUCATION

COMMON ORIGATION & DISBURSEMENT

Fri Sep 21 14:47:46 EDT 2001

Person	School	Batch	Award	Reports	User
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▶ Person Search

▼ Person Info

- Detail
- Direct Loan
- Pell
- Campus-based
- All Awards
- Promissory Notes
- Credit Check
- Events
- Memo

▶ PNote Search

▶ Credit Check Search

▶ Credit Check Info

Person All Awards Information

Doe, John

10/15/74

111111111

Award Year

	Awarded		Disbursed	
Total Financial Assistance	\$	9,800.00	\$	4,500.00
<u>Pell Awards Total</u>	\$	800.00	\$	800.00
<u>Direct Loan Awards Total</u>	\$	5,500.00	\$	2,200.00
Total Subsidized	\$	2,200.00	\$	750.00
Total Unsubsidized	\$	2,100.00	\$	250.00
Total PLUS	\$	1,200.00	\$	1,200.00
<u>Campus Based Awards Total</u>	\$	3,500.00	\$	1,500.00
Total FWS	\$	2,750.00	\$	750.00
Total CWC	\$	-	\$	-
Total FSEOG	\$	500.00	\$	500.00
Total Perkins	\$	250.00	\$	250.00

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School Centric View

SAMPLE

Student Financial Assistance

U.S. DEPARTMENT OF EDUCATION
COMMON ORIGATION & DISBURSEMENT

Wed Sep 26 17:13:25 EDT 2001

Person	School	Batch	Award	Reports	User
▶ School Search	School Yearly Totals		Award Year <input type="text"/>		
▼ School Information	University of North Georgia		Administrative Relief		
Financial Aid Contact		Total Awarded	Total Disbursed	Recipients	
Eligibility	Total Pell Awards	\$8,000,000.00	\$ 5,600,000.00	8000	
General	Total Direct Loan Awards	\$3,500,000.00	\$ 2,450,000.00	5000	
Options	Total Subsidized	\$ 800,000.00	\$ 580,000.00	2000	
Events	Total Unsubsidized	\$2,400,000.00	\$ 1,680,000.00	2500	
Funding Info	Total PLUS	\$ 300,000.00	\$ 210,000.00	500	
Summary Financial	Total Campus Based Awards	\$3,000,000.00	\$ 2,100,000.00	1234	
Info	FSEOG	\$ 500,000.00	\$ 350,000.00	300	
Excess Cash	FWS	\$ 500,000.00	\$ 350,000.00	500	
Drawdowns	Perkins	\$1,750,000.00	\$ 1,225,000.00	234	
Historical	CWC	\$ 250,000.00	\$ 175,000.00	200	
Message List					
Message Detail					
▶ Performance Queues					
▶ Program Ceiling Amt.					

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COD Capabilities Full Participants Only

- Send one record to establish an award and obtain funds
- Same process for reporting changes to Pell Grants and Direct Loans
- Flexible record format: only send data required



COD Capabilities Full Participants Only

- Send single student-centric record for Pell Grant and Direct Loan
- Optional reporting of data elements (required today) that already exist in CPS
- Optional campus-based reporting to pre-populate portions of the FISAP



COD Benefits to SFA

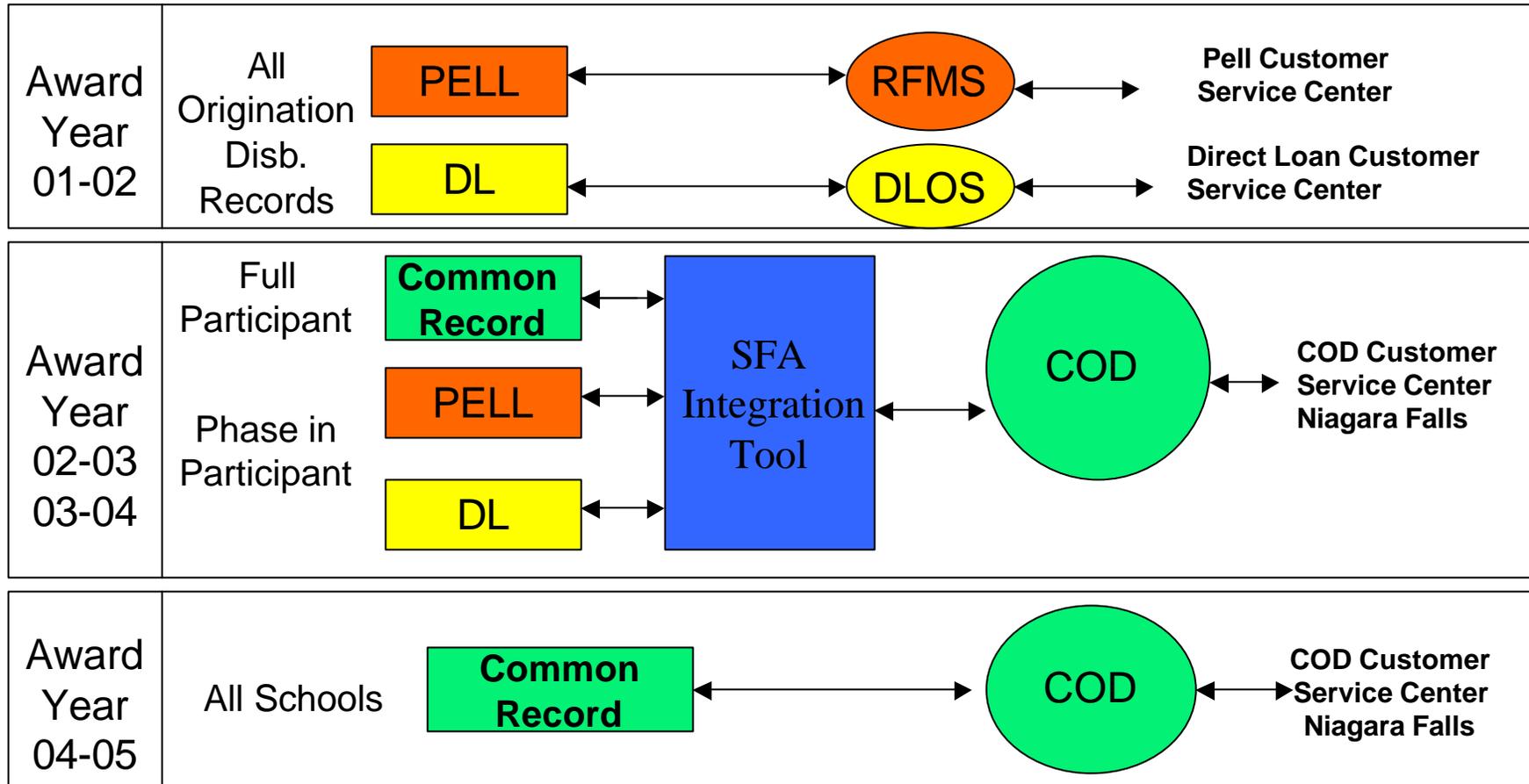
- Promotes program integrity
- Fully web-enabled system available at all times (24x7)
- Provides integrated support for Pell Grants, Direct Loans, and Campus-Based Programs
- Supports integrated decision-making and customer service
- Improves documentation of interaction with schools



COD Transition



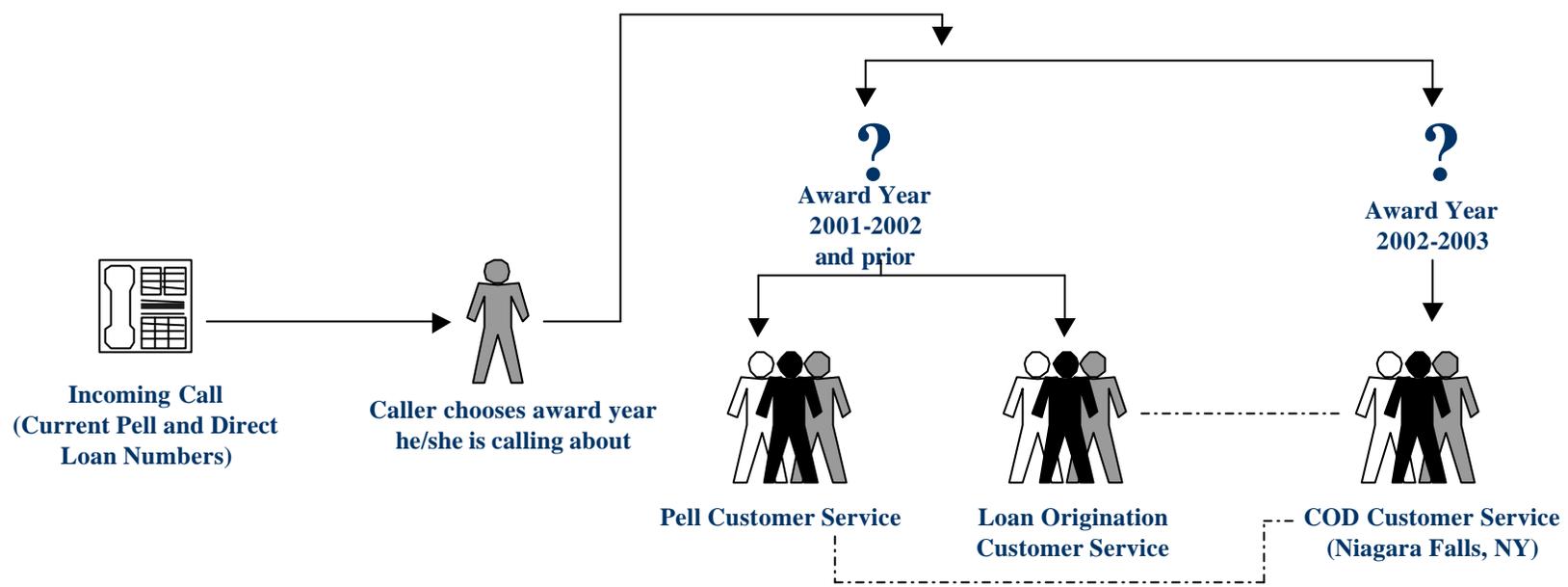
Customer Service Transition



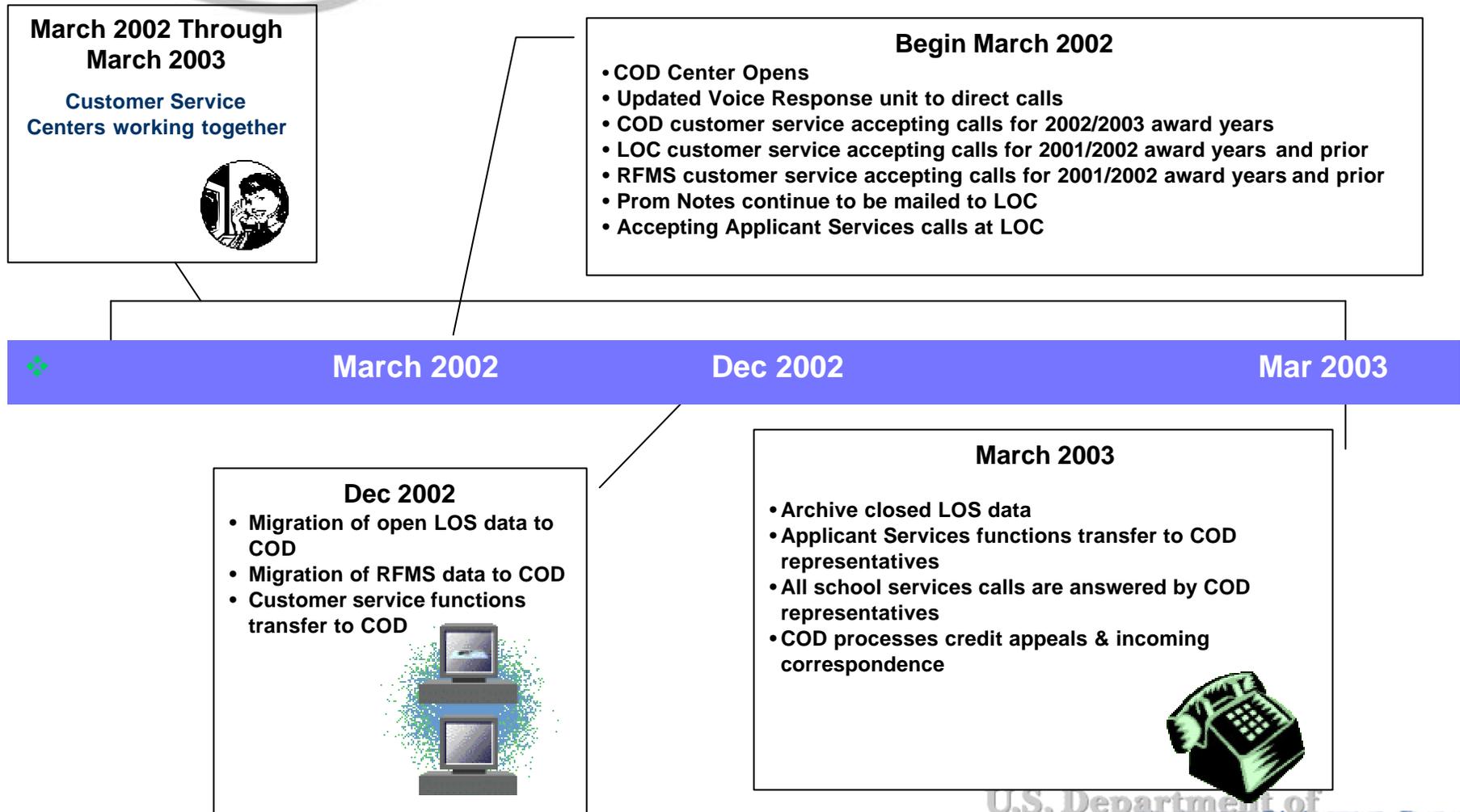


Customer Service Transition

The Call Center Solution

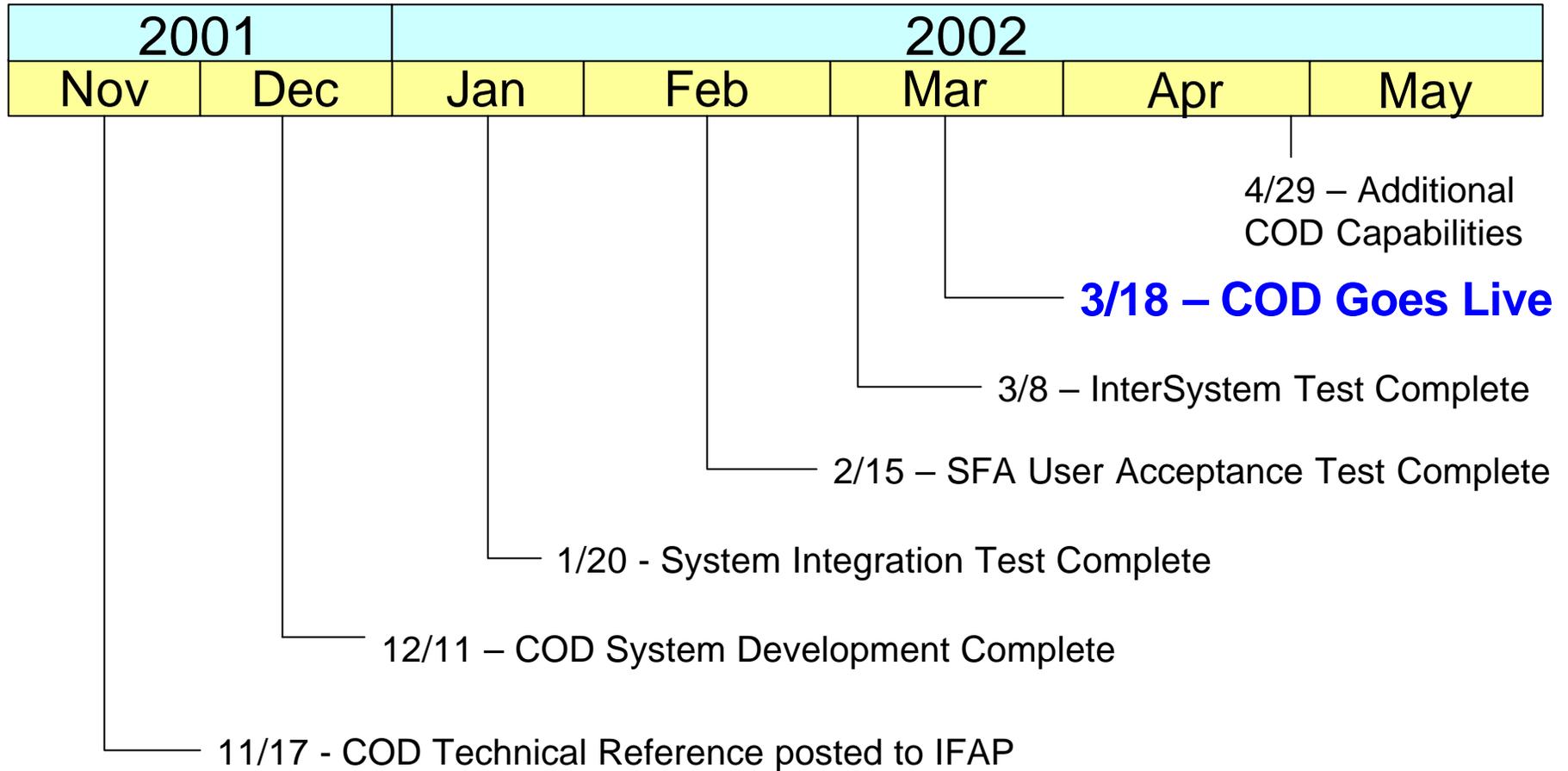


Customer Service Timeline





COD Timeline





Data Migration

■ Direct Loan (DLOS)

- Planned System Retirement in December 2002
- All schools must close out Award Year '01-'02 and prior years by December 2002.

■ Pell Grant (RFMS)

- Planned System Retirement in December 2002
- All prior year data will be migrated in November 2002



More Information on COD

■ Other EAC Sessions

- Session 29 – Pell: 2002-03 Processing Changes
- Session 33 – Customer Service: The New Integrated Customer Service Center for Pell, Direct Loans & Campus Based
- Session 35 – COD: What is the Common Record?
- Session 39 – COD: The Big Picture
- Session 41 – Tools for Monitoring Pell and Direct Loan Funds

■ IFAP Website (www.IFAP.ed.gov)

- Common Origination and Disbursement section
- Technical Reference – DLOS, RFMS and COD
- Updates and Frequently Asked Questions

■ COD On-Line Training – Spring 2002



Contacts

- School Relations:
1-800-848-0978
- School Relations at the Servicing Center:
1-888-877-7658
- COD Inquiries (now through March 18, 2002)
Customer Service Call Center
1-800-433-7327