



U.S. Department of Education
1998 Electronic Access Conferences



Session 21

EDExpress Direct Loan What's New and

Q & A



32-Bit Enhancements

■ 32-bit Grid Power

– Browseable Grids - Data in Spreadsheet

- Hide Columns
- Freeze Columns
- Stretch/Shrink Columns to fit data length

Sort a single Column

Filter contents of a column - Find



32-Bit Enhancements

- More 32-Bit Grid Power
 - Print the Grid
 - Export the Grid to a File
 - ASCII format
 - Fixed Format
 - TAB delimited
 - Comma delimited
 - Custom delimited



Process Changes

- Cancellation Process Replaced
 - Adjust Individual Disbursements to \$0
 - Adjust Loan Amount Approved to \$0
 - Process can be Reversed
- Disbursement Dates can be Changed
 - New 'Q' Disbursement Type



Process Changes - Edits

- Warning Edit - Loan Period and Academic Year Date ranges must not be greater than
 - Dates set as Default Dates cannot violate this edit, but may be changed on individual record with a

LOC may still reject these records



Process Changes - Edits

- Warning Edit - Disbursement Dates may not be more than 10 days prior to Loan Period Start Date
- Warning Edit - Anticipated Disbursement Date must be prior to Loan Period End



Process Changes - Edits

- Warning Edit - Disbursement Date Cannot be 90 days past the Loan Period End Date
- General Edit Updates
 - New Disbursement Type Q and Cancellation



Tools - Setup

- Anticipated Completion Date Linked to
- Disbursement Profile includes Borrower's
- Override Default Promissory Note Copies
- Promissory Note Printer Templates



Tools - Query

- Single Query includes And/Or Statements
- Redesigned Query Creation Screen
- Pre-defined Queries
- Parameter Query Capability



Tools - File Formats

- **Creation of Record Layout Templates**
 - Demographic Data, Loan Data, Anticipated Disbursement Data, Actual Disbursement Data and User-defined Data Records can be incorporated into a single export file
 - Alphabetical List of Field Names is available for inclusion in a record layout



Tools - Browse

- PLUS Fields Moved to Loan Table
- Cash Table Removed
- Batch Activity Table
 - Pending (PLUS only)
 - Accepted
 - Rejected



Entry Changes- Loan Tab

- Dependency Status
- Professional Judgement Flag
- Borrower's Academic Year
- Anticipated Completion Date
 - College Grade Level is Linked in Setup
- Eligibility for Additional Unsubsidized



Entry Changes- Loan Tab

- Accepted Promissory Note ID
- Accepted Promissory Note Amount
- Inactive Loan Flag



Entry Changes - Disbursement Tab

- Action Disbursement Labels Changed
- Affirmed Disbursement Flag
- No More Cancel Codes - Adj to \$0
- New Disbursement Type Q
- Export to External System Flags at the Disbursement Level



Direct Loan Import

- Removed “L” Status
- New Fields Coming Back on LOC Acknowledgements
 - Trailer Record Counts
 - Records Pending (PLUS Credit)
 - Records Accepted
 - Records Rejected
 - Pnote Acknowledgement Fields



Direct Loan Export

- No More Electronic Manifests for Stafford
 - Schools (Option 1 and 2) will continue to accompany a paper manifest with promissory notes when mailing to the LOC.

Schools (Option 1 and 2) will NOT transmit electronic promissory note manifests to the



Import and Export

■ 23 - Character Batch Identifier

2-byte Batch Type

1-byte Cycle Year (Zero)

6-byte DL School Code

8-byte Date Batch Created

6-byte Time Batch Created



Reports, Lists and Measurement Tools

- Query Title and Sort Option in Report Title
- If PLUS record, Student's Name printed
- Redesigned Reports
 - Loan Origination List
 - Promissory Notes List
 - Disbursements List
 - Anticipated Disbursement List



Reports, Lists and Measurement Tools

- **Removed Reports**
 - Process Control List
 - Cash Management and Drawdowns Measurement Tool and Lists
 - Booked Status List
 - Replaced by modified Disbursement List
 - Total Loan Amounts by Student
 - Replaced by modified Loan Origination List



Printing Promissory Notes

- **New Form Design for Stafford and PLUS**
 - Blocked Area for Data Elements
 - Print Field Labels or Field Labels and Data
- **Printer Template - Setup**
 - Default Set to Standard Printers
 - Can Be Copied/Edited for Your Printers



Master Promissory Notes - Stafford

- Master Promissory Note covers potential Subsidized Loans and Unsubsidized Loans
- LOC will print and mail Disclosures directly to the student based on each accepted Loan Origination Record.



Master Promissory Notes - Stafford

- One Subsidized and One Unsubsidized per Student per Pnote per Loan Period
 - Same Dependency Status
 - Same Grade Level
 - Same HEAL Eligibility
 - Same Add'l Unsubsidized Funds Eligibility



Master Promissory Notes - Stafford

- Master Pnote amount printed is Maximum Loan Amount for this student.
 - Statutory annual combined maximum loan limit based on 4 Factors:
 - Dependency Status
 - Grade Level
 - HEAL Eligibility
 - Add'l Unsubsidized Funds Eligibility





Master Promissory Notes - Stafford

- Changes to Loan Amounts do not always mean a new Loan Record or a new
 - Adjust the Loan Amounts if the student has
 - Since the Promissory Note Amount is the Maximum Allowed for this student, still covered under original



Master Promissory Notes - Stafford

- If the student's circumstances change increasing Maximum Allowed AND the Student wants access to these funds, then:
 - New Loan Origination Record(s)
 - New Promissory Note
- Example - Dependency Status Changes or Grade Level Changes within Loan Period



Master Promissory Notes - Stafford

- How does this affect the Disbursement
 - Same Rules: Disburse up to the Loan Amount Requested or the Accepted Pnote Amount, whichever is lower.
- How does this affect this student's loans at
 - Same Rules: Duplicate Borrower Report



■ QUESTIONS