

Direct Loan Program: Undergraduate Annual Loan Limits

Student Year	Length of Program or Final Period of Study			
	Full academic year	2/3 to less than full academic year	1/3 to less than 2/3 academic year	Less than 1/3 academic year
1st year				
Dependent and Independent Students Subsidized and Unsubsidized	\$2,625	\$1,750	\$875	0
Independent Student Unsubsidized	\$4,000	\$2,500	\$1,500	0
2nd year				
Dependent and Independent Students Subsidized and Unsubsidized	\$3,500	Proportional Proration	Proportional Proration	Proportional Proration
Independent Student Unsubsidized	\$4,000	\$2,500	\$1,500	0
3rd year or higher				
Dependent and Independent Students Subsidized and Unsubsidized	\$5,500	Proportional Proration	Proportional Proration	Proportional Proration
Independent Student Unsubsidized	\$5,000	Proportional Proration	Proportional Proration	Proportional Proration