

**ARKANSAS**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	5,497,723,360
AR-2	All Loans Canceled (Except Federal Consolidation)	751,426,943
AR-3	Federal Consolidation Loans Guaranteed	1,298,181,111
AR-4	Federal Consolidation All Loans Canceled	7,545,056
AR-5	Uninsured Loans	3,079,819
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	2,155,640,872
AR-8	Default Claims Paid	601,494,552
AR-9	Bankruptcy Claims Paid	47,998,669
AR-10	Death and Disability Claims Paid	68,724,522
AR-11	Closed School/False Certification Claims Paid	12,166,928
AR-12	Loans Paid in Full	3,147,827,110
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	0
AR-14	Total Loans in Deferment Prior to First Payment	0

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	911,461
AR-16	Investment Income	6,587
AR-17	Reinsurance from ED	75,406,163
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,325,546
AR-19	Insurance Premiums	-4,448
AR-20	Other Revenues	45,095,026
AR-21	Claims Expensed to Lenders	78,827,147
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-37,507
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	45,114,868
AR-26	Ending Balance	-164,173
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	15,715,636
AR-30	Default Aversion Fee Revenue	-37,507
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	814,907
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	7,264,726
AR-35	Investment Income	5,308
AR-36	Other Revenues (FFEL and Non FFEL)	12,521,865
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	18,052,870
AR-39	Other Expenditures (FFEL & Non-FFEL)	649,850
AR-40	Ending Balance	17,582,214
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	3,855,928
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	0
AR-52	Other Assets	247
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	54,015
AR-54	Accounts Payable to ED	2,131,722
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	1,834,611
AR-57	Federal Fund Balance	-164,173

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**COLORADO**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	9,516,877,711
AR-2	All Loans Canceled (Except Federal Consolidation)	1,133,565,391
AR-3	Federal Consolidation Loans Guaranteed	12,357,643,452
AR-4	Federal Consolidation All Loans Canceled	156,530,543
AR-5	Uninsured Loans	7,669,689
AR-6	Loans Transferred In	909,238,432
AR-7	Loans Transferred Out	1,003,802,214
AR-8	Default Claims Paid	2,067,318,071
AR-9	Bankruptcy Claims Paid	142,729,015
AR-10	Death and Disability Claims Paid	251,100,642
AR-11	Closed School/False Certification Claims Paid	4,370,672
AR-12	Loans Paid in Full	8,868,787,860
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	74,208,250
AR-14	Total Loans in Deferment Prior to First Payment	153,488

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	18,020,016
AR-16	Investment Income	289,705
AR-17	Reinsurance from ED	219,717,894
AR-18	Collections of Defaulted Loans - Reinsurance Complement	6,911,688
AR-19	Insurance Premiums	-4,368
AR-20	Other Revenues	183,800,186
AR-21	Claims Expensed to Lenders	228,824,028
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,646,502
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	180,379,391
AR-26	Ending Balance	17,885,200
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	41,549,398
AR-30	Default Aversion Fee Revenue	1,646,502
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	5,752,319
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	27,074,085
AR-35	Investment Income	379,225
AR-36	Other Revenues (FFEL and Non FFEL)	45,739,399
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	6,727,922
AR-39	Other Expenditures (FFEL & Non-FFEL)	58,718,352
AR-40	Ending Balance	56,694,654
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	24,247,265
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	39,008,795
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	39,983,077
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	5,387,783
AR-57	Federal Fund Balance	17,885,200

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**FLORIDA**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	13,534,559,816
AR-2	All Loans Canceled (Except Federal Consolidation)	2,129,725,686
AR-3	Federal Consolidation Loans Guaranteed	3,566,316,841
AR-4	Federal Consolidation All Loans Canceled	97,249,082
AR-5	Uninsured Loans	76,970,462
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,229,896,849
AR-8	Default Claims Paid	2,323,830,173
AR-9	Bankruptcy Claims Paid	115,513,774
AR-10	Death and Disability Claims Paid	162,005,712
AR-11	Closed School/False Certification Claims Paid	5,250,694
AR-12	Loans Paid in Full	9,308,622,437
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	26,111,240
AR-14	Total Loans in Deferment Prior to First Payment	447,303

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	16,673,534
AR-16	Investment Income	216,421
AR-17	Reinsurance from ED	132,649,664
AR-18	Collections of Defaulted Loans - Reinsurance Complement	4,738,605
AR-19	Insurance Premiums	0
AR-20	Other Revenues	94,166,708
AR-21	Claims Expensed to Lenders	138,230,424
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	88,856
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	93,359,373
AR-26	Ending Balance	16,766,278
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	35,082,434
AR-30	Default Aversion Fee Revenue	88,856
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,778,833
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	18,497,952
AR-35	Investment Income	385,957
AR-36	Other Revenues (FFEL and Non FFEL)	22,126,615
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	18,899,521
AR-39	Other Expenditures (FFEL & Non-FFEL)	17,597,680
AR-40	Ending Balance	41,463,446
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	12,038,413
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	10,563,752
AR-52	Other Assets	1,121,741
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	850,260
AR-54	Accounts Payable to ED	3,011,781
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	3,095,587
AR-57	Federal Fund Balance	16,766,278

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**ILLINOIS**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	19,559,098,266
AR-2	All Loans Canceled (Except Federal Consolidation)	1,943,274,374
AR-3	Federal Consolidation Loans Guaranteed	5,519,065,907
AR-4	Federal Consolidation All Loans Canceled	22,972,587
AR-5	Uninsured Loans	6,885,990
AR-6	Loans Transferred In	1,061,104,233
AR-7	Loans Transferred Out	822,831,866
AR-8	Default Claims Paid	2,926,358,703
AR-9	Bankruptcy Claims Paid	148,225,585
AR-10	Death and Disability Claims Paid	207,243,985
AR-11	Closed School/False Certification Claims Paid	21,956,891
AR-12	Loans Paid in Full	15,650,515,056
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	96,817,388
AR-14	Total Loans in Deferment Prior to First Payment	874,622

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	35,614,024
AR-16	Investment Income	122,911
AR-17	Reinsurance from ED	131,940,453
AR-18	Collections of Defaulted Loans - Reinsurance Complement	3,706,984
AR-19	Insurance Premiums	0
AR-20	Other Revenues	82,035,314
AR-21	Claims Expensed to Lenders	137,989,316
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	43,379
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	81,099,338
AR-26	Ending Balance	34,287,653
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	21,959,037
AR-30	Default Aversion Fee Revenue	43,379
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	2,791,471
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	13,930,778
AR-35	Investment Income	96,514
AR-36	Other Revenues (FFEL and Non FFEL)	22,142,743
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	26,554,910
AR-39	Other Expenditures (FFEL & Non-FFEL)	1,031,236
AR-40	Ending Balance	33,377,776
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	37,400,258
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	11,349,068
AR-52	Other Assets	2,383,690
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	3,402,128
AR-54	Accounts Payable to ED	8,468,622
AR-55	Other Liabilities	1,399,071
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	3,575,542
AR-57	Federal Fund Balance	34,287,653

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**KENTUCKY**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	11,923,176,552
AR-2	All Loans Canceled (Except Federal Consolidation)	1,634,523,903
AR-3	Federal Consolidation Loans Guaranteed	1,695,364,803
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	3,930,492
AR-6	Loans Transferred In	647,564,798
AR-7	Loans Transferred Out	1,877,486,333
AR-8	Default Claims Paid	1,274,991,350
AR-9	Bankruptcy Claims Paid	120,387,848
AR-10	Death and Disability Claims Paid	117,642,737
AR-11	Closed School/False Certification Claims Paid	17,582,061
AR-12	Loans Paid in Full	6,483,744,729
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	44,049,058
AR-14	Total Loans in Deferment Prior to First Payment	40,405,354

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	7,389,081
AR-16	Investment Income	1,228
AR-17	Reinsurance from ED	153,612,563
AR-18	Collections of Defaulted Loans - Reinsurance Complement	3,775,527
AR-19	Insurance Premiums	0
AR-20	Other Revenues	79,735,347
AR-21	Claims Expensed to Lenders	160,694,701
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-506,420
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	74,279,578
AR-26	Ending Balance	10,045,887
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	80,558,156
AR-30	Default Aversion Fee Revenue	-506,420
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,676,914
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	13,429,313
AR-35	Investment Income	493,117
AR-36	Other Revenues (FFEL and Non FFEL)	21,941,849
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	17,157,900
AR-39	Other Expenditures (FFEL & Non-FFEL)	7,945,806
AR-40	Ending Balance	92,489,223
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	10,161,984
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	13,521,523
AR-52	Other Assets	2,355,964
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	3,030,885
AR-54	Accounts Payable to ED	6,014,542
AR-55	Other Liabilities	2,863,684
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	4,084,473
AR-57	Federal Fund Balance	10,045,887

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**LOUISIANA**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	5,224,960,924
AR-2	All Loans Canceled (Except Federal Consolidation)	772,676,859
AR-3	Federal Consolidation Loans Guaranteed	1,178,048,767
AR-4	Federal Consolidation All Loans Canceled	7,397,251
AR-5	Uninsured Loans	3,656,327
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	542,902,805
AR-8	Default Claims Paid	788,842,502
AR-9	Bankruptcy Claims Paid	74,335,459
AR-10	Death and Disability Claims Paid	53,579,843
AR-11	Closed School/False Certification Claims Paid	7,514,971
AR-12	Loans Paid in Full	2,938,233,097
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	8,148,474
AR-14	Total Loans in Deferment Prior to First Payment	390,271

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	7,641,404
AR-16	Investment Income	6,931
AR-17	Reinsurance from ED	49,595,073
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,950,443
AR-19	Insurance Premiums	0
AR-20	Other Revenues	39,845,497
AR-21	Claims Expensed to Lenders	51,569,660
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	267,433
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	40,005,532
AR-26	Ending Balance	7,196,724
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	7,555,580
AR-30	Default Aversion Fee Revenue	267,433
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	812,239
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	7,375,416
AR-35	Investment Income	11,747
AR-36	Other Revenues (FFEL and Non FFEL)	13,071,589
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	18,348,611
AR-39	Other Expenditures (FFEL & Non-FFEL)	2,529
AR-40	Ending Balance	10,742,864
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	4,621,338
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	4,043,337
AR-52	Other Assets	3,176,872
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	220,937
AR-54	Accounts Payable to ED	3,265,854
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	1,158,033
AR-57	Federal Fund Balance	7,196,723

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**MAINE**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,271,232,401
AR-2	All Loans Canceled (Except Federal Consolidation)	333,882,873
AR-3	Federal Consolidation Loans Guaranteed	494,616,360
AR-4	Federal Consolidation All Loans Canceled	2,467,631
AR-5	Uninsured Loans	1,184,091
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	318,779,232
AR-8	Default Claims Paid	254,986,988
AR-9	Bankruptcy Claims Paid	5,412,845
AR-10	Death and Disability Claims Paid	31,565,405
AR-11	Closed School/False Certification Claims Paid	2,311,159
AR-12	Loans Paid in Full	2,285,476,232
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	5,739,802
AR-14	Total Loans in Deferment Prior to First Payment	243,086

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	2,402,128
AR-16	Investment Income	3,340
AR-17	Reinsurance from ED	16,745,433
AR-18	Collections of Defaulted Loans - Reinsurance Complement	478,677
AR-19	Insurance Premiums	0
AR-20	Other Revenues	9,623,996
AR-21	Claims Expensed to Lenders	17,463,017
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-1,607
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	9,609,136
AR-26	Ending Balance	2,183,027
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	9,027,211
AR-30	Default Aversion Fee Revenue	-1,607
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	340,504
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,703,940
AR-35	Investment Income	74,590
AR-36	Other Revenues (FFEL and Non FFEL)	2,351,565
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,791,731
AR-39	Other Expenditures (FFEL & Non-FFEL)	-56,018
AR-40	Ending Balance	8,760,490
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	2,424,824
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	160,940
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	402,738
AR-57	Federal Fund Balance	2,183,026

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**MASSACHUSETTS**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	29,313,657,081
AR-2	All Loans Canceled (Except Federal Consolidation)	2,925,374,711
AR-3	Federal Consolidation Loans Guaranteed	47,708,326,250
AR-4	Federal Consolidation All Loans Canceled	989,549,658
AR-5	Uninsured Loans	6,956,437
AR-6	Loans Transferred In	154,980,864
AR-7	Loans Transferred Out	3,622,941,783
AR-8	Default Claims Paid	6,518,702,672
AR-9	Bankruptcy Claims Paid	867,455,093
AR-10	Death and Disability Claims Paid	733,800,712
AR-11	Closed School/False Certification Claims Paid	108,555,455
AR-12	Loans Paid in Full	31,679,716,502
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	38,101,894
AR-14	Total Loans in Deferment Prior to First Payment	10,124,127

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	52,560,412
AR-16	Investment Income	35,201
AR-17	Reinsurance from ED	1,120,348,813
AR-18	Collections of Defaulted Loans - Reinsurance Complement	26,758,125
AR-19	Insurance Premiums	36,936
AR-20	Other Revenues	449,518,933
AR-21	Claims Expensed to Lenders	1,167,939,219
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-31,291,325
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	461,520,210
AR-26	Ending Balance	51,090,316
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	331,766,716
AR-30	Default Aversion Fee Revenue	-31,291,325
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	18,565,294
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	80,929,381
AR-35	Investment Income	745,087
AR-36	Other Revenues (FFEL and Non FFEL)	133,813,823
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	155,045,757
AR-39	Other Expenditures (FFEL & Non-FFEL)	-17,791,325
AR-40	Ending Balance	397,274,544
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	83,893,243
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	36,166,341
AR-52	Other Assets	60,200,284
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	49,407,597
AR-55	Other Liabilities	53,548,694
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	26,213,261
AR-57	Federal Fund Balance	51,090,316

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**MICHIGAN**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	12,396,779,888
AR-2	All Loans Canceled (Except Federal Consolidation)	1,638,595,433
AR-3	Federal Consolidation Loans Guaranteed	1,823,342,943
AR-4	Federal Consolidation All Loans Canceled	11,822,985
AR-5	Uninsured Loans	4,935,945
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,227,242,494
AR-8	Default Claims Paid	1,619,715,975
AR-9	Bankruptcy Claims Paid	86,337,906
AR-10	Death and Disability Claims Paid	137,710,996
AR-11	Closed School/False Certification Claims Paid	11,950,875
AR-12	Loans Paid in Full	7,231,372,952
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	27,495,587
AR-14	Total Loans in Deferment Prior to First Payment	2,394,355

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	4,707,290
AR-16	Investment Income	803
AR-17	Reinsurance from ED	115,859,302
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,688,427
AR-19	Insurance Premiums	0
AR-20	Other Revenues	62,476,036
AR-21	Claims Expensed to Lenders	120,511,037
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	64,845
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	61,913,755
AR-26	Ending Balance	3,242,221
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	35,354,098
AR-30	Default Aversion Fee Revenue	64,845
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,535,881
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	9,454,788
AR-35	Investment Income	37,091
AR-36	Other Revenues (FFEL and Non FFEL)	12,432,134
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	14,379,141
AR-39	Other Expenditures (FFEL & Non-FFEL)	838,192
AR-40	Ending Balance	43,661,504
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	6,951,123
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	6,464,699
AR-52	Other Assets	8,672,320
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	7,868
AR-54	Accounts Payable to ED	4,010,981
AR-55	Other Liabilities	12,059,809
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	2,767,263
AR-57	Federal Fund Balance	3,242,221

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**MISSOURI**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	10,132,882,154
AR-2	All Loans Canceled (Except Federal Consolidation)	1,100,425,146
AR-3	Federal Consolidation Loans Guaranteed	2,182,076,598
AR-4	Federal Consolidation All Loans Canceled	11,750,895
AR-5	Uninsured Loans	11,912,790
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,400,103,230
AR-8	Default Claims Paid	1,221,683,092
AR-9	Bankruptcy Claims Paid	96,352,191
AR-10	Death and Disability Claims Paid	103,619,669
AR-11	Closed School/False Certification Claims Paid	25,277,662
AR-12	Loans Paid in Full	6,310,030,003
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	17,263,484
AR-14	Total Loans in Deferment Prior to First Payment	647,939

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	12,288,102
AR-16	Investment Income	95,173
AR-17	Reinsurance from ED	124,051,122
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,264,250
AR-19	Insurance Premiums	0
AR-20	Other Revenues	44,433,358
AR-21	Claims Expensed to Lenders	129,109,297
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-111,629
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	44,220,977
AR-26	Ending Balance	9,913,360
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	46,128,924
AR-30	Default Aversion Fee Revenue	-111,629
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,277,071
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	7,363,604
AR-35	Investment Income	207,604
AR-36	Other Revenues (FFEL and Non FFEL)	9,729,746
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	10,960,256
AR-39	Other Expenditures (FFEL & Non-FFEL)	2,931,794
AR-40	Ending Balance	50,703,270
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	2,566,646
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	7,899,106
AR-52	Other Assets	4,980,131
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,393,370
AR-54	Accounts Payable to ED	1,234,881
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	2,904,272
AR-57	Federal Fund Balance	9,913,360

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**MONTANA**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,791,433,236
AR-2	All Loans Canceled (Except Federal Consolidation)	359,511,308
AR-3	Federal Consolidation Loans Guaranteed	1,895,758,629
AR-4	Federal Consolidation All Loans Canceled	23,358,111
AR-5	Uninsured Loans	2,039,317
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	295,796,386
AR-8	Default Claims Paid	299,233,725
AR-9	Bankruptcy Claims Paid	27,252,267
AR-10	Death and Disability Claims Paid	49,775,749
AR-11	Closed School/False Certification Claims Paid	1,350,288
AR-12	Loans Paid in Full	2,241,728,695
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	6,522,054
AR-14	Total Loans in Deferment Prior to First Payment	18,617,327

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	5,380,929
AR-16	Investment Income	5,682
AR-17	Reinsurance from ED	23,749,240
AR-18	Collections of Defaulted Loans - Reinsurance Complement	428,094
AR-19	Insurance Premiums	0
AR-20	Other Revenues	11,410,793
AR-21	Claims Expensed to Lenders	24,586,328
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	109,472
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	11,164,319
AR-26	Ending Balance	5,114,619
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	3,423,016
AR-30	Default Aversion Fee Revenue	109,472
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	875,553
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,549,847
AR-35	Investment Income	4,895
AR-36	Other Revenues (FFEL and Non FFEL)	1,858,894
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	3,559,133
AR-39	Other Expenditures (FFEL & Non-FFEL)	94,538
AR-40	Ending Balance	4,168,006
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	4,568,081
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,886,851
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	2,145
AR-54	Accounts Payable to ED	1,797,747
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	540,420
AR-57	Federal Fund Balance	5,114,620

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NEBRASKA**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	23,639,747,660
AR-2	All Loans Canceled (Except Federal Consolidation)	3,086,327,601
AR-3	Federal Consolidation Loans Guaranteed	5,686,585,752
AR-4	Federal Consolidation All Loans Canceled	26,800,346
AR-5	Uninsured Loans	7,052,727
AR-6	Loans Transferred In	1,961,713,032
AR-7	Loans Transferred Out	2,580,065,251
AR-8	Default Claims Paid	2,915,319,287
AR-9	Bankruptcy Claims Paid	310,184,927
AR-10	Death and Disability Claims Paid	211,519,477
AR-11	Closed School/False Certification Claims Paid	21,443,855
AR-12	Loans Paid in Full	16,283,353,796
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	52,662,219
AR-14	Total Loans in Deferment Prior to First Payment	16,039,563

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	15,831,159
AR-16	Investment Income	-27,114
AR-17	Reinsurance from ED	346,662,372
AR-18	Collections of Defaulted Loans - Reinsurance Complement	7,488,413
AR-19	Insurance Premiums	-14,437
AR-20	Other Revenues	153,634,633
AR-21	Claims Expensed to Lenders	361,296,628
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	5,459
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	145,919,401
AR-26	Ending Balance	16,353,538
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	131,561,256
AR-30	Default Aversion Fee Revenue	5,459
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	3,864,855
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	27,226,597
AR-35	Investment Income	809,137
AR-36	Other Revenues (FFEL and Non FFEL)	39,380,146
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	46,229,695
AR-39	Other Expenditures (FFEL & Non-FFEL)	10,060,699
AR-40	Ending Balance	146,557,056
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	25,816,089
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	13,447,181
AR-52	Other Assets	30,098,851
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	34,835,463
AR-54	Accounts Payable to ED	10,017,979
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	8,155,141
AR-57	Federal Fund Balance	16,353,538

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NEW HAMPSHIRE**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,414,597,601
AR-2	All Loans Canceled (Except Federal Consolidation)	339,575,672
AR-3	Federal Consolidation Loans Guaranteed	938,704,356
AR-4	Federal Consolidation All Loans Canceled	2,083,933
AR-5	Uninsured Loans	2,032,094
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	343,282,596
AR-8	Default Claims Paid	216,483,546
AR-9	Bankruptcy Claims Paid	6,352,756
AR-10	Death and Disability Claims Paid	47,014,156
AR-11	Closed School/False Certification Claims Paid	2,677,202
AR-12	Loans Paid in Full	2,593,092,674
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	5,487,283
AR-14	Total Loans in Deferment Prior to First Payment	734,820

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	6,836,545
AR-16	Investment Income	84,968
AR-17	Reinsurance from ED	17,119,300
AR-18	Collections of Defaulted Loans - Reinsurance Complement	460,514
AR-19	Insurance Premiums	623,786
AR-20	Other Revenues	9,407,033
AR-21	Claims Expensed to Lenders	17,759,978
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	64,323
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	9,257,586
AR-26	Ending Balance	7,450,259
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	9,287,517
AR-30	Default Aversion Fee Revenue	64,323
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	506,736
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,825,572
AR-35	Investment Income	812,318
AR-36	Other Revenues (FFEL and Non FFEL)	2,190,123
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	2,849,147
AR-39	Other Expenditures (FFEL & Non-FFEL)	142,157
AR-40	Ending Balance	11,695,285
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	7,531,589
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	1,077,383
AR-52	Other Assets	11,297
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	17,353
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	1,152,657
AR-57	Federal Fund Balance	7,450,259

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NEW JERSEY**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	11,885,895,187
AR-2	All Loans Canceled (Except Federal Consolidation)	1,366,121,262
AR-3	Federal Consolidation Loans Guaranteed	2,304,399,721
AR-4	Federal Consolidation All Loans Canceled	5,604,066
AR-5	Uninsured Loans	8,684,430
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,165,240,761
AR-8	Default Claims Paid	1,682,989,653
AR-9	Bankruptcy Claims Paid	35,328,768
AR-10	Death and Disability Claims Paid	92,345,166
AR-11	Closed School/False Certification Claims Paid	10,280,214
AR-12	Loans Paid in Full	7,523,697,824
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	13,020,088
AR-14	Total Loans in Deferment Prior to First Payment	30,427,425

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	2,531,678
AR-16	Investment Income	1,524
AR-17	Reinsurance from ED	61,914,412
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,340,159
AR-19	Insurance Premiums	0
AR-20	Other Revenues	28,130,802
AR-21	Claims Expensed to Lenders	64,586,051
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-59,774
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	29,784,586
AR-26	Ending Balance	-392,288
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	26,963,998
AR-30	Default Aversion Fee Revenue	-59,774
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,343,494
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	5,032,796
AR-35	Investment Income	26,823
AR-36	Other Revenues (FFEL and Non FFEL)	3,961,994
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	11,215,688
AR-39	Other Expenditures (FFEL & Non-FFEL)	1,366,515
AR-40	Ending Balance	24,687,128
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	4,371,780
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	86,715
AR-51	Accounts Receivable from ED	6,539,996
AR-52	Other Assets	19,030,214
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	7,492,229
AR-54	Accounts Payable to ED	2,743,641
AR-55	Other Liabilities	705,599
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	19,479,524
AR-57	Federal Fund Balance	-392,288

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NEW MEXICO**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,787,695,385
AR-2	All Loans Canceled (Except Federal Consolidation)	355,486,149
AR-3	Federal Consolidation Loans Guaranteed	638,649,389
AR-4	Federal Consolidation All Loans Canceled	4,121,643
AR-5	Uninsured Loans	5,690,057
AR-6	Loans Transferred In	59,959
AR-7	Loans Transferred Out	227,424,659
AR-8	Default Claims Paid	299,015,707
AR-9	Bankruptcy Claims Paid	10,712,062
AR-10	Death and Disability Claims Paid	53,531,916
AR-11	Closed School/False Certification Claims Paid	11,838,075
AR-12	Loans Paid in Full	1,685,490,307
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	19,139,569
AR-14	Total Loans in Deferment Prior to First Payment	6,938,472

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	2,758,985
AR-16	Investment Income	1,365
AR-17	Reinsurance from ED	23,016,238
AR-18	Collections of Defaulted Loans - Reinsurance Complement	518,855
AR-19	Insurance Premiums	0
AR-20	Other Revenues	9,966,336
AR-21	Claims Expensed to Lenders	23,777,851
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-105,631
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	9,842,575
AR-26	Ending Balance	2,746,984
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	10,161,061
AR-30	Default Aversion Fee Revenue	-105,631
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	501,761
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,820,969
AR-35	Investment Income	17,821
AR-36	Other Revenues (FFEL and Non FFEL)	2,487,181
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	3,531,770
AR-39	Other Expenditures (FFEL & Non-FFEL)	183,822
AR-40	Ending Balance	11,167,570
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	0
AR-49	Restricted Account Cash, Cash Equivalents and Investments	1,967,118
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	1,625,697
AR-52	Other Assets	401,960
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	788,900
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	458,891
AR-57	Federal Fund Balance	2,746,984

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NEW YORK**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	53,988,709,948
AR-2	All Loans Canceled (Except Federal Consolidation)	6,186,622,064
AR-3	Federal Consolidation Loans Guaranteed	21,298,575,476
AR-4	Federal Consolidation All Loans Canceled	129,776,796
AR-5	Uninsured Loans	28,890,688
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	4,911,941,880
AR-8	Default Claims Paid	7,960,486,230
AR-9	Bankruptcy Claims Paid	428,489,854
AR-10	Death and Disability Claims Paid	619,621,569
AR-11	Closed School/False Certification Claims Paid	64,160,641
AR-12	Loans Paid in Full	38,444,087,421
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	97,499,934
AR-14	Total Loans in Deferment Prior to First Payment	153,998,729

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	42,513,859
AR-16	Investment Income	8,610
AR-17	Reinsurance from ED	478,313,989
AR-18	Collections of Defaulted Loans - Reinsurance Complement	11,640,649
AR-19	Insurance Premiums	0
AR-20	Other Revenues	234,254,509
AR-21	Claims Expensed to Lenders	497,931,620
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	415,044
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	232,391,740
AR-26	Ending Balance	35,993,211
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	86,055,199
AR-30	Default Aversion Fee Revenue	415,044
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	9,906,223
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	41,174,577
AR-35	Investment Income	33,797
AR-36	Other Revenues (FFEL and Non FFEL)	49,992,333
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	62,197,736
AR-39	Other Expenditures (FFEL & Non-FFEL)	42,906,498
AR-40	Ending Balance	82,472,939
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	38,803,328
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	5,100,784
AR-52	Other Assets	3,962,856
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	57,482
AR-54	Accounts Payable to ED	11,282
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	11,804,993
AR-57	Federal Fund Balance	35,993,211

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NORTH CAROLINA**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	8,260,337,291
AR-2	All Loans Canceled (Except Federal Consolidation)	891,850,667
AR-3	Federal Consolidation Loans Guaranteed	1,467,569,037
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	2,982,024
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	821,999,419
AR-8	Default Claims Paid	510,006,999
AR-9	Bankruptcy Claims Paid	21,916,109
AR-10	Death and Disability Claims Paid	65,731,958
AR-11	Closed School/False Certification Claims Paid	15,161,933
AR-12	Loans Paid in Full	4,862,051,718
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	44,230,484
AR-14	Total Loans in Deferment Prior to First Payment	5,393,532

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	13,347,736
AR-16	Investment Income	54,370
AR-17	Reinsurance from ED	47,339,085
AR-18	Collections of Defaulted Loans - Reinsurance Complement	824,626
AR-19	Insurance Premiums	0
AR-20	Other Revenues	16,934,910
AR-21	Claims Expensed to Lenders	49,336,346
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	372,801
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	16,494,910
AR-26	Ending Balance	12,296,670
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	34,410,945
AR-30	Default Aversion Fee Revenue	372,801
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,651,663
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,937,819
AR-35	Investment Income	147,573
AR-36	Other Revenues (FFEL and Non FFEL)	2,731,729
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	9,611,631
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	32,640,899
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	9,798,889
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	3,608,781
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	1,111,000
AR-57	Federal Fund Balance	12,296,670

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NORTH DAKOTA**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,522,010,006
AR-2	All Loans Canceled (Except Federal Consolidation)	256,723,774
AR-3	Federal Consolidation Loans Guaranteed	497,016,081
AR-4	Federal Consolidation All Loans Canceled	117,681
AR-5	Uninsured Loans	531,833
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	127,855,583
AR-8	Default Claims Paid	141,429,918
AR-9	Bankruptcy Claims Paid	5,410,398
AR-10	Death and Disability Claims Paid	20,952,702
AR-11	Closed School/False Certification Claims Paid	635,703
AR-12	Loans Paid in Full	1,733,431,849
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	18,397,348
AR-14	Total Loans in Deferment Prior to First Payment	39,413

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	7,473,206
AR-16	Investment Income	15,736
AR-17	Reinsurance from ED	11,863,724
AR-18	Collections of Defaulted Loans - Reinsurance Complement	150,317
AR-19	Insurance Premiums	0
AR-20	Other Revenues	12,888,116
AR-21	Claims Expensed to Lenders	21,067,025
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	59,350
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	4,038,873
AR-26	Ending Balance	7,225,851
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	3,321,792
AR-30	Default Aversion Fee Revenue	59,350
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	453,950
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	629,216
AR-35	Investment Income	5,115
AR-36	Other Revenues (FFEL and Non FFEL)	1,747,643
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	2,506,164
AR-39	Other Expenditures (FFEL & Non-FFEL)	-41,496
AR-40	Ending Balance	3,752,398
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	6,217,831
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	1,747,763
AR-52	Other Assets	2,451,211
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	2,582,146
AR-54	Accounts Payable to ED	362,877
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	245,931
AR-57	Federal Fund Balance	7,225,851

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**OKLAHOMA**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	8,075,424,051
AR-2	All Loans Canceled (Except Federal Consolidation)	1,123,832,842
AR-3	Federal Consolidation Loans Guaranteed	2,258,028,761
AR-4	Federal Consolidation All Loans Canceled	18,605,058
AR-5	Uninsured Loans	8,684,628
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,034,500,647
AR-8	Default Claims Paid	1,303,543,191
AR-9	Bankruptcy Claims Paid	32,535,749
AR-10	Death and Disability Claims Paid	133,809,379
AR-11	Closed School/False Certification Claims Paid	13,390,582
AR-12	Loans Paid in Full	4,909,510,920
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	14,583,816
AR-14	Total Loans in Deferment Prior to First Payment	1,463,680

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	16,623,157
AR-16	Investment Income	180,582
AR-17	Reinsurance from ED	75,252,858
AR-18	Collections of Defaulted Loans - Reinsurance Complement	3,762,608
AR-19	Insurance Premiums	0
AR-20	Other Revenues	77,095,875
AR-21	Claims Expensed to Lenders	78,339,465
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	513,104
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	77,427,092
AR-26	Ending Balance	16,635,419
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	24,803,894
AR-30	Default Aversion Fee Revenue	513,104
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,215,898
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	14,551,066
AR-35	Investment Income	596,662
AR-36	Other Revenues (FFEL and Non FFEL)	21,974,202
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	29,715,839
AR-39	Other Expenditures (FFEL & Non-FFEL)	-1,167,777
AR-40	Ending Balance	35,106,764
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	11,124,610
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	5,080,287
AR-52	Other Assets	7,811,180
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	807,454
AR-54	Accounts Payable to ED	4,579,341
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	1,993,863
AR-57	Federal Fund Balance	16,635,419

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**PENNSYLVANIA**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	56,613,010,891
AR-2	All Loans Canceled (Except Federal Consolidation)	5,219,170,246
AR-3	Federal Consolidation Loans Guaranteed	52,076,165,244
AR-4	Federal Consolidation All Loans Canceled	599,968,025
AR-5	Uninsured Loans	44,319,492
AR-6	Loans Transferred In	1,122,250,424
AR-7	Loans Transferred Out	3,430,460,638
AR-8	Default Claims Paid	9,531,194,632
AR-9	Bankruptcy Claims Paid	962,626,542
AR-10	Death and Disability Claims Paid	1,064,281,847
AR-11	Closed School/False Certification Claims Paid	128,741,452
AR-12	Loans Paid in Full	54,422,153,864
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	219,435,767
AR-14	Total Loans in Deferment Prior to First Payment	135,525,084

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	66,526,131
AR-16	Investment Income	33,075
AR-17	Reinsurance from ED	1,321,882,746
AR-18	Collections of Defaulted Loans - Reinsurance Complement	22,260,582
AR-19	Insurance Premiums	0
AR-20	Other Revenues	565,005,759
AR-21	Claims Expensed to Lenders	1,377,027,896
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	10,286,439
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	501,950,191
AR-26	Ending Balance	86,443,766
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	177,699,986
AR-30	Default Aversion Fee Revenue	10,286,439
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	22,088,464
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	77,542,196
AR-35	Investment Income	976,923
AR-36	Other Revenues (FFEL and Non FFEL)	105,325,077
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	168,000,000
AR-39	Other Expenditures (FFEL & Non-FFEL)	47,027,101
AR-40	Ending Balance	178,891,984
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	-3,490,773
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	102,802,649
AR-52	Other Assets	287,595,558
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	270,698,131
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	29,765,537
AR-57	Federal Fund Balance	86,443,766

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**RHODE ISLAND**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	4,414,284,868
AR-2	All Loans Canceled (Except Federal Consolidation)	554,997,506
AR-3	Federal Consolidation Loans Guaranteed	1,141,808,118
AR-4	Federal Consolidation All Loans Canceled	9,917,231
AR-5	Uninsured Loans	682,637
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	456,114,759
AR-8	Default Claims Paid	479,256,561
AR-9	Bankruptcy Claims Paid	20,927,826
AR-10	Death and Disability Claims Paid	43,325,867
AR-11	Closed School/False Certification Claims Paid	556,990
AR-12	Loans Paid in Full	2,834,848,090
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	3,050,945
AR-14	Total Loans in Deferment Prior to First Payment	294,716

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	5,392,993
AR-16	Investment Income	7,314
AR-17	Reinsurance from ED	42,431,958
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,199,812
AR-19	Insurance Premiums	0
AR-20	Other Revenues	28,226,607
AR-21	Claims Expensed to Lenders	44,224,977
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	479,080
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	27,467,234
AR-26	Ending Balance	5,087,394
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	27,635,109
AR-30	Default Aversion Fee Revenue	479,079
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	723,573
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	4,360,400
AR-35	Investment Income	33,698
AR-36	Other Revenues (FFEL and Non FFEL)	5,799,694
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	8,343,723
AR-39	Other Expenditures (FFEL & Non-FFEL)	1,262,467
AR-40	Ending Balance	29,425,364
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	9,463,500
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,907,428
AR-52	Other Assets	1,551,169
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	1,571,166
AR-55	Other Liabilities	263,537
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	7,000,000
AR-57	Federal Fund Balance	5,087,394

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**SOUTH CAROLINA**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	6,911,153,048
AR-2	All Loans Canceled (Except Federal Consolidation)	1,017,872,269
AR-3	Federal Consolidation Loans Guaranteed	1,919,790,802
AR-4	Federal Consolidation All Loans Canceled	6,234,582
AR-5	Uninsured Loans	306,762
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	642,496,721
AR-8	Default Claims Paid	561,464,454
AR-9	Bankruptcy Claims Paid	29,129,351
AR-10	Death and Disability Claims Paid	75,701,070
AR-11	Closed School/False Certification Claims Paid	18,109,767
AR-12	Loans Paid in Full	4,497,366,466
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	35,539,912
AR-14	Total Loans in Deferment Prior to First Payment	2,118,316

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	7,723,824
AR-16	Investment Income	2,507
AR-17	Reinsurance from ED	84,116,263
AR-18	Collections of Defaulted Loans - Reinsurance Complement	971,557
AR-19	Insurance Premiums	0
AR-20	Other Revenues	29,376,725
AR-21	Claims Expensed to Lenders	86,704,172
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	428,735
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	28,843,375
AR-26	Ending Balance	6,214,594
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	48,373,918
AR-30	Default Aversion Fee Revenue	428,735
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,496,933
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	5,106,449
AR-35	Investment Income	30,715
AR-36	Other Revenues (FFEL and Non FFEL)	6,116,409
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,526,759
AR-39	Other Expenditures (FFEL & Non-FFEL)	1,656,503
AR-40	Ending Balance	55,369,898
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	6,898,396
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,455,521
AR-52	Other Assets	2
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,701,095
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	1,438,230
AR-57	Federal Fund Balance	6,214,594

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**TENNESSEE**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	10,427,043,991
AR-2	All Loans Canceled (Except Federal Consolidation)	1,149,394,313
AR-3	Federal Consolidation Loans Guaranteed	3,854,034,234
AR-4	Federal Consolidation All Loans Canceled	13,810,580
AR-5	Uninsured Loans	17,220,482
AR-6	Loans Transferred In	6,314
AR-7	Loans Transferred Out	2,181,346,750
AR-8	Default Claims Paid	1,335,649,044
AR-9	Bankruptcy Claims Paid	99,348,062
AR-10	Death and Disability Claims Paid	106,712,685
AR-11	Closed School/False Certification Claims Paid	3,319,973
AR-12	Loans Paid in Full	6,875,475,547
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	108,204,874
AR-14	Total Loans in Deferment Prior to First Payment	6,820,085

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	11,057,050
AR-16	Investment Income	12,933
AR-17	Reinsurance from ED	138,327,535
AR-18	Collections of Defaulted Loans - Reinsurance Complement	4,982,051
AR-19	Insurance Premiums	-1,780
AR-20	Other Revenues	59,069,948
AR-21	Claims Expensed to Lenders	144,583,300
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	152,850
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	59,108,988
AR-26	Ending Balance	9,602,599
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	25,678,562
AR-30	Default Aversion Fee Revenue	152,850
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,636,774
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	9,837,919
AR-35	Investment Income	32,420
AR-36	Other Revenues (FFEL and Non FFEL)	13,225,491
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	22,321,307
AR-39	Other Expenditures (FFEL & Non-FFEL)	768,805
AR-40	Ending Balance	27,473,904
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	6,931,248
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	12,863,663
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	6,676,489
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	3,515,823
AR-57	Federal Fund Balance	9,602,599

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**TEXAS**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	58,329,806,071
AR-2	All Loans Canceled (Except Federal Consolidation)	8,132,581,405
AR-3	Federal Consolidation Loans Guaranteed	14,599,718,046
AR-4	Federal Consolidation All Loans Canceled	181,216,642
AR-5	Uninsured Loans	41,838,097
AR-6	Loans Transferred In	1,303,092,935
AR-7	Loans Transferred Out	14,085,195,807
AR-8	Default Claims Paid	7,951,438,845
AR-9	Bankruptcy Claims Paid	396,013,329
AR-10	Death and Disability Claims Paid	482,611,260
AR-11	Closed School/False Certification Claims Paid	127,577,387
AR-12	Loans Paid in Full	29,273,354,914
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	192,334,209
AR-14	Total Loans in Deferment Prior to First Payment	18,541,365

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	343,666,000
AR-16	Investment Income	3,008,000
AR-17	Reinsurance from ED	669,991,991
AR-18	Collections of Defaulted Loans - Reinsurance Complement	16,713,000
AR-19	Insurance Premiums	0
AR-20	Other Revenues	425,761,000
AR-21	Claims Expensed to Lenders	698,226,838
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	3,914,000
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	420,404,152
AR-26	Ending Balance	336,595,000
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	138,731,000
AR-30	Default Aversion Fee Revenue	3,914,000
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	9,052,000
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	58,595,448
AR-35	Investment Income	2,205,000
AR-36	Other Revenues (FFEL and Non FFEL)	57,108,552
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	82,024,000
AR-39	Other Expenditures (FFEL & Non-FFEL)	13,987,000
AR-40	Ending Balance	173,595,000
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	317,476,000
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	33,968,000
AR-52	Other Assets	35,022,000
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	75,000
AR-54	Accounts Payable to ED	32,994,000
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	16,802,000
AR-57	Federal Fund Balance	336,595,000

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**UTAH**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	5,715,101,731
AR-2	All Loans Canceled (Except Federal Consolidation)	587,922,937
AR-3	Federal Consolidation Loans Guaranteed	1,543,245,681
AR-4	Federal Consolidation All Loans Canceled	4,178,626
AR-5	Uninsured Loans	1,562,971
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	902,374,164
AR-8	Default Claims Paid	429,484,786
AR-9	Bankruptcy Claims Paid	25,759,385
AR-10	Death and Disability Claims Paid	55,742,738
AR-11	Closed School/False Certification Claims Paid	6,879,651
AR-12	Loans Paid in Full	3,694,968,546
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	11,796,014
AR-14	Total Loans in Deferment Prior to First Payment	906,279

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	46,185,263
AR-16	Investment Income	249,568
AR-17	Reinsurance from ED	19,592,130
AR-18	Collections of Defaulted Loans - Reinsurance Complement	758,805
AR-19	Insurance Premiums	574,510
AR-20	Other Revenues	21,403,696
AR-21	Claims Expensed to Lenders	20,248,257
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	208,404
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	20,307,937
AR-26	Ending Balance	47,999,374
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	14,592,909
AR-30	Default Aversion Fee Revenue	208,404
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	970,021
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,674,296
AR-35	Investment Income	93,735
AR-36	Other Revenues (FFEL and Non FFEL)	2,587,261
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	5,483,862
AR-39	Other Expenditures (FFEL & Non-FFEL)	175,769
AR-40	Ending Balance	15,466,995
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	47,481,020
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	4,974,274
AR-52	Other Assets	1,517,233
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	2,652,460
AR-54	Accounts Payable to ED	2,237,590
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	1,083,103
AR-57	Federal Fund Balance	47,999,374

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**VERMONT**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,749,873,561
AR-2	All Loans Canceled (Except Federal Consolidation)	324,143,562
AR-3	Federal Consolidation Loans Guaranteed	1,958,200,672
AR-4	Federal Consolidation All Loans Canceled	15,217,984
AR-5	Uninsured Loans	475,679
AR-6	Loans Transferred In	380,677
AR-7	Loans Transferred Out	338,058,354
AR-8	Default Claims Paid	274,599,247
AR-9	Bankruptcy Claims Paid	10,360,016
AR-10	Death and Disability Claims Paid	65,222,805
AR-11	Closed School/False Certification Claims Paid	2,698
AR-12	Loans Paid in Full	3,393,639,653
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	7,351,506
AR-14	Total Loans in Deferment Prior to First Payment	725,822

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	12,403,286
AR-16	Investment Income	2,092
AR-17	Reinsurance from ED	40,631,569
AR-18	Collections of Defaulted Loans - Reinsurance Complement	501,964
AR-19	Insurance Premiums	0
AR-20	Other Revenues	10,309,359
AR-21	Claims Expensed to Lenders	42,362,864
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-79,625
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	10,294,158
AR-26	Ending Balance	11,270,873
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	1,261,741
AR-30	Default Aversion Fee Revenue	-79,625
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	822,383
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,808,972
AR-35	Investment Income	0
AR-36	Other Revenues (FFEL and Non FFEL)	2,785,586
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	5,002,798
AR-39	Other Expenditures (FFEL & Non-FFEL)	367,866
AR-40	Ending Balance	1,228,393
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	9,757,241
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	3,414,574
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	199,348
AR-54	Accounts Payable to ED	908,303
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	793,291
AR-57	Federal Fund Balance	11,270,873

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**WASHINGTON NELA**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	9,968,724,130
AR-2	All Loans Canceled (Except Federal Consolidation)	1,276,862,212
AR-3	Federal Consolidation Loans Guaranteed	3,872,227,341
AR-4	Federal Consolidation All Loans Canceled	83,940,732
AR-5	Uninsured Loans	7,812,120
AR-6	Loans Transferred In	96,070,897
AR-7	Loans Transferred Out	1,351,064,076
AR-8	Default Claims Paid	1,115,348,668
AR-9	Bankruptcy Claims Paid	82,752,827
AR-10	Death and Disability Claims Paid	150,226,290
AR-11	Closed School/False Certification Claims Paid	14,868,869
AR-12	Loans Paid in Full	6,803,107,819
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	21,350,756
AR-14	Total Loans in Deferment Prior to First Payment	1,502,603

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	9,870,365
AR-16	Investment Income	215
AR-17	Reinsurance from ED	96,934,185
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,415,952
AR-19	Insurance Premiums	0
AR-20	Other Revenues	48,822,973
AR-21	Claims Expensed to Lenders	100,891,043
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	373,543
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	48,814,522
AR-26	Ending Balance	7,964,582
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	16,108,490
AR-30	Default Aversion Fee Revenue	373,543
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,970,373
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	8,435,048
AR-35	Investment Income	77,973
AR-36	Other Revenues (FFEL and Non FFEL)	12,852,382
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	27,033,610
AR-39	Other Expenditures (FFEL & Non-FFEL)	-419,658
AR-40	Ending Balance	13,203,857
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	6,556,735
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	4,611,649
AR-52	Other Assets	6,986,702
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,767,742
AR-54	Accounts Payable to ED	6,107,024
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	2,315,738
AR-57	Federal Fund Balance	7,964,582

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**WISCONSIN (GL)**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	58,013,354,843
AR-2	All Loans Canceled (Except Federal Consolidation)	7,176,975,535
AR-3	Federal Consolidation Loans Guaranteed	33,980,992,416
AR-4	Federal Consolidation All Loans Canceled	658,868,276
AR-5	Uninsured Loans	22,846,083
AR-6	Loans Transferred In	27,823,385,297
AR-7	Loans Transferred Out	11,323,004,636
AR-8	Default Claims Paid	7,774,248,788
AR-9	Bankruptcy Claims Paid	1,057,665,361
AR-10	Death and Disability Claims Paid	1,224,612,290
AR-11	Closed School/False Certification Claims Paid	125,315,916
AR-12	Loans Paid in Full	57,493,909,513
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	288,219,202
AR-14	Total Loans in Deferment Prior to First Payment	566,086,685

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	211,239,552
AR-16	Investment Income	177,377
AR-17	Reinsurance from ED	1,243,957,292
AR-18	Collections of Defaulted Loans - Reinsurance Complement	22,159,318
AR-19	Insurance Premiums	0
AR-20	Other Revenues	484,972,657
AR-21	Claims Expensed to Lenders	1,291,854,248
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	4,690,058
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	482,527,725
AR-26	Ending Balance	183,434,165
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	650,702,957
AR-30	Default Aversion Fee Revenue	4,690,058
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	20,511,252
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	78,264,213
AR-35	Investment Income	1,217,526
AR-36	Other Revenues (FFEL and Non FFEL)	105,676,047
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	70,746,627
AR-39	Other Expenditures (FFEL & Non-FFEL)	17,510,522
AR-40	Ending Balance	772,804,904
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	170,725,130
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	106,783,976
AR-52	Other Assets	37,743,855
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	674,131
AR-54	Accounts Payable to ED	100,941,687
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	30,202,978
AR-57	Federal Fund Balance	183,434,165

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**USAF**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	176,874,948,923
AR-2	All Loans Canceled (Except Federal Consolidation)	27,470,118,351
AR-3	Federal Consolidation Loans Guaranteed	69,992,209,095
AR-4	Federal Consolidation All Loans Canceled	408,051,604
AR-5	Uninsured Loans	65,308,261
AR-6	Loans Transferred In	5,518,967,004
AR-7	Loans Transferred Out	30,060,695,415
AR-8	Default Claims Paid	18,704,570,795
AR-9	Bankruptcy Claims Paid	1,308,536,407
AR-10	Death and Disability Claims Paid	2,529,352,796
AR-11	Closed School/False Certification Claims Paid	109,363,991
AR-12	Loans Paid in Full	114,905,980,545
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	428,157,834
AR-14	Total Loans in Deferment Prior to First Payment	39,504,219

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	149,646,075
AR-16	Investment Income	62,142
AR-17	Reinsurance from ED	2,005,546,542
AR-18	Collections of Defaulted Loans - Reinsurance Complement	49,066,644
AR-19	Insurance Premiums	74
AR-20	Other Revenues	1,017,527,610
AR-21	Claims Expensed to Lenders	2,088,615,634
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	4,625,977
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	1,020,023,960
AR-26	Ending Balance	108,583,516
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	846,839,904
AR-30	Default Aversion Fee Revenue	4,625,977
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	37,008,460
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	173,058,451
AR-35	Investment Income	52,157,335
AR-36	Other Revenues (FFEL and Non FFEL)	316,260,312
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	411,616,181
AR-39	Other Expenditures (FFEL & Non-FFEL)	-13,157,893
AR-40	Ending Balance	1,031,492,151
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	114,230,244
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	77,710,464
AR-52	Other Assets	160,860,871
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	71,002,651
AR-54	Accounts Payable to ED	124,630,766
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	48,584,646
AR-57	Federal Fund Balance	108,583,516

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**ECMC I**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	0
AR-2	All Loans Canceled (Except Federal Consolidation)	0
AR-3	Federal Consolidation Loans Guaranteed	0
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	0
AR-6	Loans Transferred In	3,425,749,337
AR-7	Loans Transferred Out	3,403,680,331
AR-8	Default Claims Paid	17,556,823
AR-9	Bankruptcy Claims Paid	482,760
AR-10	Death and Disability Claims Paid	1,029,896
AR-11	Closed School/False Certification Claims Paid	179,905
AR-12	Loans Paid in Full	7,461,848
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	0
AR-14	Total Loans in Deferment Prior to First Payment	0

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	0
AR-16	Investment Income	26,263
AR-17	Reinsurance from ED	-729,291
AR-18	Collections of Defaulted Loans - Reinsurance Complement	0
AR-19	Insurance Premiums	0
AR-20	Other Revenues	648,087,863
AR-21	Claims Expensed to Lenders	-729,291
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	0
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	648,114,126
AR-26	Ending Balance	0
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	0
AR-30	Default Aversion Fee Revenue	0
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	0
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	0
AR-35	Investment Income	0
AR-36	Other Revenues (FFEL and Non FFEL)	0
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	0
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	0
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	96,303,095
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	-71,175
AR-52	Other Assets	142,377
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	43,587,327
AR-54	Accounts Payable to ED	52,786,970
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	0

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**ECMC II**

**LOANS IN REPAYMENT:**

**FY14**

AR-1	Loans Guaranteed (Except Federal Consolidation)	108,027,306,850
AR-2	All Loans Canceled (Except Federal Consolidation)	16,897,436,583
AR-3	Federal Consolidation Loans Guaranteed	22,349,223,732
AR-4	Federal Consolidation All Loans Canceled	185,735,895
AR-5	Uninsured Loans	268,203,114
AR-6	Loans Transferred In	4,816,235,387
AR-7	Loans Transferred Out	18,380,671,645
AR-8	Default Claims Paid	14,857,677,118
AR-9	Bankruptcy Claims Paid	1,315,479,997
AR-10	Death and Disability Claims Paid	1,044,815,522
AR-11	Closed School/False Certification Claims Paid	108,128,393
AR-12	Loans Paid in Full	57,647,746,140
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	219,278,178
AR-14	Total Loans in Deferment Prior to First Payment	1,899,903

**FEDERAL FUND:**

**FY14**

AR-15	Beginning Balance (from 9/30/xx)	247,892,386
AR-16	Investment Income	17,223
AR-17	Reinsurance from ED	1,774,291,981
AR-18	Collections of Defaulted Loans - Reinsurance Complement	34,027,210
AR-19	Insurance Premiums	0
AR-20	Other Revenues	914,227,595
AR-21	Claims Expensed to Lenders	1,833,480,268
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	2,569,651
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	826,431,689
AR-26	Ending Balance	307,974,787
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY14**

AR-29	Beginning Balance (from 9/30/xx)	107,197,709
AR-30	Default Aversion Fee Revenue	2,569,653
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	16,067,145
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	150,520,324
AR-35	Investment Income	54,054
AR-36	Other Revenues (FFEL and Non FFEL)	242,125,944
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	490,775,849
AR-39	Other Expenditures (FFEL & Non-FFEL)	1,446,572
AR-40	Ending Balance	26,312,409
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY14**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY14**

AR-48	Cash, Cash Equivalents and Investments	191,885,618
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	137,043,699
AR-52	Other Assets	120,698,873
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,802,644
AR-54	Accounts Payable to ED	96,994,020
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	42,856,739
AR-57	Federal Fund Balance	307,974,787

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)