

**COLORADO**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	9,580,355,394
AR-2	All Loans Canceled (Except Federal Consolidation)	1,148,730,999
AR-3	Federal Consolidation Loans Guaranteed	12,358,594,858
AR-4	Federal Consolidation All Loans Canceled	157,548,920
AR-5	Uninsured Loans	2,070,912
AR-6	Loans Transferred In	908,756,937
AR-7	Loans Transferred Out	995,533,205
AR-8	Default Claims Paid	2,246,559,475
AR-9	Bankruptcy Claims Paid	112,504,214
AR-10	Death and Disability Claims Paid	335,271,036
AR-11	Closed School/False Certification Claims Paid	7,612,468
AR-12	Loans Paid in Full	9,933,723,230
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	6,136,721
AR-14	Total Loans in Deferment Prior to First Payment	0

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	27,087,884
AR-16	Investment Income	325,527
AR-17	Reinsurance from ED	217,395,006
AR-18	Collections of Defaulted Loans - Reinsurance Complement	6,778,057
AR-19	Insurance Premiums	34
AR-20	Other Revenues	153,034,892
AR-21	Claims Expensed to Lenders	217,916,057
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	13,443
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	151,376,383
AR-26	Ending Balance	35,315,517
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	58,966,902
AR-30	Default Aversion Fee Revenue	13,443
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	5,034,771
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	3,361,081
AR-35	Investment Income	630,760
AR-36	Other Revenues (FFEL and Non FFEL)	47,802,232
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,874,256
AR-39	Other Expenditures (FFEL & Non-FFEL)	30,791,464
AR-40	Ending Balance	80,143,469
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	23,873,570
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	46,886,454
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	35,444,507
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	35,315,517

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**FLORIDA**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	13,534,563,888
AR-2	All Loans Canceled (Except Federal Consolidation)	2,130,005,689
AR-3	Federal Consolidation Loans Guaranteed	3,566,251,200
AR-4	Federal Consolidation All Loans Canceled	97,025,536
AR-5	Uninsured Loans	79,003,881
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,229,912,488
AR-8	Default Claims Paid	2,373,075,401
AR-9	Bankruptcy Claims Paid	125,139,479
AR-10	Death and Disability Claims Paid	189,082,664
AR-11	Closed School/False Certification Claims Paid	5,250,694
AR-12	Loans Paid in Full	9,844,793,198
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	12,336,437
AR-14	Total Loans in Deferment Prior to First Payment	56,546

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	20,198,232
AR-16	Investment Income	302,721
AR-17	Reinsurance from ED	95,693,805
AR-18	Collections of Defaulted Loans - Reinsurance Complement	3,868,270
AR-19	Insurance Premiums	0
AR-20	Other Revenues	76,209,860
AR-21	Claims Expensed to Lenders	96,069,011
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	111,864
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	76,278,060
AR-26	Ending Balance	23,813,953
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	36,629,288
AR-30	Default Aversion Fee Revenue	111,864
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,475,560
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	5,233,831
AR-35	Investment Income	442,333
AR-36	Other Revenues (FFEL and Non FFEL)	17,411,162
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	14,563,413
AR-39	Other Expenditures (FFEL & Non-FFEL)	19,725,397
AR-40	Ending Balance	27,015,228
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	18,536,116
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	15,504,540
AR-52	Other Assets	695,832
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,119,305
AR-54	Accounts Payable to ED	9,803,230
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	23,813,953

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**ILLINOIS**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	19,559,104,555
AR-2	All Loans Canceled (Except Federal Consolidation)	1,942,945,059
AR-3	Federal Consolidation Loans Guaranteed	5,519,382,402
AR-4	Federal Consolidation All Loans Canceled	23,205,457
AR-5	Uninsured Loans	11,409,423
AR-6	Loans Transferred In	1,061,104,233
AR-7	Loans Transferred Out	822,805,205
AR-8	Default Claims Paid	2,972,019,995
AR-9	Bankruptcy Claims Paid	135,013,768
AR-10	Death and Disability Claims Paid	235,398,134
AR-11	Closed School/False Certification Claims Paid	26,823,218
AR-12	Loans Paid in Full	16,396,569,607
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	63,603,703
AR-14	Total Loans in Deferment Prior to First Payment	421,720

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	37,985,341
AR-16	Investment Income	178,151
AR-17	Reinsurance from ED	112,406,816
AR-18	Collections of Defaulted Loans - Reinsurance Complement	4,073,079
AR-19	Insurance Premiums	0
AR-20	Other Revenues	89,398,559
AR-21	Claims Expensed to Lenders	113,759,936
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	242,822
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	89,112,843
AR-26	Ending Balance	40,926,345
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	-30,738,807
AR-30	Default Aversion Fee Revenue	242,822
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	2,346,135
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,908,258
AR-35	Investment Income	256,784
AR-36	Other Revenues (FFEL and Non-FFEL)	28,162,405
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	27,048,564
AR-39	Other Expenditures (FFEL & Non-FFEL)	-5,152,321
AR-40	Ending Balance	-18,718,646
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	34,669,920
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	14,354,903
AR-52	Other Assets	1,243,917
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,740
AR-54	Accounts Payable to ED	7,912,161
AR-55	Other Liabilities	1,428,494
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	40,926,345

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/frms.html](http://www.fp.ed.gov/frms.html)

**KENTUCKY**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	11,923,176,194
AR-2	All Loans Canceled (Except Federal Consolidation)	1,634,562,588
AR-3	Federal Consolidation Loans Guaranteed	1,695,364,802
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	4,030,818
AR-6	Loans Transferred In	647,564,798
AR-7	Loans Transferred Out	1,877,052,779
AR-8	Default Claims Paid	1,391,878,915
AR-9	Bankruptcy Claims Paid	114,689,549
AR-10	Death and Disability Claims Paid	140,378,584
AR-11	Closed School/False Certification Claims Paid	16,446,386
AR-12	Loans Paid in Full	6,942,935,546
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	11,091,948
AR-14	Total Loans in Deferment Prior to First Payment	14,271,563

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	15,016,755
AR-16	Investment Income	1,212
AR-17	Reinsurance from ED	114,075,822
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,913,151
AR-19	Insurance Premiums	0
AR-20	Other Revenues	57,899,455
AR-21	Claims Expensed to Lenders	114,732,338
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-135,145
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	57,860,832
AR-26	Ending Balance	17,448,370
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	86,003,931
AR-30	Default Aversion Fee Revenue	-135,145
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,312,302
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,611,358
AR-35	Investment Income	954,941
AR-36	Other Revenues (FFEL and Non FFEL)	17,722,002
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	19,276,713
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	89,192,676
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	13,103,337
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	21,535,209
AR-52	Other Assets	2,838,479
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	3,358,198
AR-54	Accounts Payable to ED	15,411,417
AR-55	Other Liabilities	1,181,842
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	17,525,568

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

LOUISIANA

LOANS IN REPAYMENT:

FY16

AR-1	Loans Guaranteed (Except Federal Consolidation)	5,224,961,124
AR-2	All Loans Canceled (Except Federal Consolidation)	774,019,006
AR-3	Federal Consolidation Loans Guaranteed	1,178,049,767
AR-4	Federal Consolidation All Loans Canceled	7,501,272
AR-5	Uninsured Loans	3,889,759
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	543,060,439
AR-8	Default Claims Paid	801,357,739
AR-9	Bankruptcy Claims Paid	78,898,334
AR-10	Death and Disability Claims Paid	62,125,625
AR-11	Closed School/False Certification Claims Paid	6,265,226
AR-12	Loans Paid in Full	3,136,743,343
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,872,357
AR-14	Total Loans in Deferment Prior to First Payment	136,600

FEDERAL FUND:

FY16

AR-15	Beginning Balance (from 9/30/xx)	7,204,036
AR-16	Investment Income	14,452
AR-17	Reinsurance from ED	38,926,940
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,316,156
AR-19	Insurance Premiums	0
AR-20	Other Revenues	28,018,285
AR-21	Claims Expensed to Lenders	39,265,485
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	17,997
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	26,998,362
AR-26	Ending Balance	9,198,025
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY16

AR-29	Beginning Balance (from 9/30/xx)	8,052,235
AR-30	Default Aversion Fee Revenue	17,997
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	686,648
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	667,976
AR-35	Investment Income	19,377
AR-36	Other Revenues (FFEL and Non FFEL)	7,111,565
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	7,971,310
AR-39	Other Expenditures (FFEL & Non-FFEL)	829,097
AR-40	Ending Balance	7,755,391
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY16

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY16

AR-48	Cash, Cash Equivalents and Investments	6,798,727
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,332,051
AR-52	Other Assets	2,397,786
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	39,617
AR-54	Accounts Payable to ED	2,290,924
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	9,198,023

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

MAINE

LOANS IN REPAYMENT:

FY16

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,271,232,401
AR-2	All Loans Canceled (Except Federal Consolidation)	333,866,140
AR-3	Federal Consolidation Loans Guaranteed	494,636,858
AR-4	Federal Consolidation All Loans Canceled	2,505,473
AR-5	Uninsured Loans	1,218,079
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	318,780,232
AR-8	Default Claims Paid	265,682,885
AR-9	Bankruptcy Claims Paid	4,057,529
AR-10	Death and Disability Claims Paid	35,113,412
AR-11	Closed School/False Certification Claims Paid	2,973,672
AR-12	Loans Paid in Full	2,391,984,152
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,839,936
AR-14	Total Loans in Deferment Prior to First Payment	57,200

FEDERAL FUND:

FY16

AR-15	Beginning Balance (from 9/30/xx)	2,119,705
AR-16	Investment Income	8,187
AR-17	Reinsurance from ED	14,363,866
AR-18	Collections of Defaulted Loans - Reinsurance Complement	428,042
AR-19	Insurance Premiums	0
AR-20	Other Revenues	8,474,732
AR-21	Claims Expensed to Lenders	14,429,189
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	79,059
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	8,122,613
AR-26	Ending Balance	2,763,671
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY16

AR-29	Beginning Balance (from 9/30/xx)	9,138,630
AR-30	Default Aversion Fee Revenue	79,059
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	270,254
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	264,240
AR-35	Investment Income	87,187
AR-36	Other Revenues (FFEL and Non FFEL)	1,780,778
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	5,202,698
AR-39	Other Expenditures (FFEL & Non-FFEL)	201,186
AR-40	Ending Balance	6,216,264
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY16

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY16

AR-48	Cash, Cash Equivalents and Investments	2,811,791
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	0
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	48,120
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	2,763,671

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**MASSACHUSETTS**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	29,183,673,168
AR-2	All Loans Canceled (Except Federal Consolidation)	2,911,299,768
AR-3	Federal Consolidation Loans Guaranteed	47,613,715,138
AR-4	Federal Consolidation All Loans Canceled	982,108,606
AR-5	Uninsured Loans	9,477,730
AR-6	Loans Transferred In	154,980,864
AR-7	Loans Transferred Out	3,623,064,283
AR-8	Default Claims Paid	6,731,351,877
AR-9	Bankruptcy Claims Paid	951,047,235
AR-10	Death and Disability Claims Paid	943,995,033
AR-11	Closed School/False Certification Claims Paid	129,777,751
AR-12	Loans Paid in Full	35,459,671,829
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	10,207,223
AR-14	Total Loans in Deferment Prior to First Payment	2,946,915

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	74,810,669
AR-16	Investment Income	56,352
AR-17	Reinsurance from ED	673,982,049
AR-18	Collections of Defaulted Loans - Reinsurance Complement	23,947,402
AR-19	Insurance Premiums	0
AR-20	Other Revenues	454,675,103
AR-21	Claims Expensed to Lenders	677,713,907
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	7,653,726
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	467,026,538
AR-26	Ending Balance	75,077,404
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	430,925,871
AR-30	Default Aversion Fee Revenue	7,653,726
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	15,973,594
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	9,013,071
AR-35	Investment Income	39,462,599
AR-36	Other Revenues (FFEL and Non FFEL)	114,505,411
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	132,190,507
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	485,343,765
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	57,402,531
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	11,724,441
AR-52	Other Assets	47,572,000
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	39,594,033
AR-55	Other Liabilities	2,027,535
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	75,077,404

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

MICHIGAN

LOANS IN REPAYMENT:

FY16

AR-1	Loans Guaranteed (Except Federal Consolidation)	12,396,780,199
AR-2	All Loans Canceled (Except Federal Consolidation)	1,638,221,850
AR-3	Federal Consolidation Loans Guaranteed	1,823,344,597
AR-4	Federal Consolidation All Loans Canceled	11,827,823
AR-5	Uninsured Loans	5,615,880
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,227,242,494
AR-8	Default Claims Paid	1,699,607,884
AR-9	Bankruptcy Claims Paid	82,533,703
AR-10	Death and Disability Claims Paid	168,693,189
AR-11	Closed School/False Certification Claims Paid	13,671,817
AR-12	Loans Paid in Full	7,638,248,924
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	6,694,913
AR-14	Total Loans in Deferment Prior to First Payment	540,885

FEDERAL FUND:

FY16

AR-15	Beginning Balance (from 9/30/xx)	5,647,337
AR-16	Investment Income	16,968
AR-17	Reinsurance from ED	121,509,666
AR-18	Collections of Defaulted Loans - Reinsurance Complement	3,714,352
AR-19	Insurance Premiums	0
AR-20	Other Revenues	66,235,872
AR-21	Claims Expensed to Lenders	122,325,092
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-322,808
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	65,841,287
AR-26	Ending Balance	9,280,624
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY16

AR-29	Beginning Balance (from 9/30/xx)	47,472,736
AR-30	Default Aversion Fee Revenue	-322,808
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,258,175
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	3,305,994
AR-35	Investment Income	1,725,871
AR-36	Other Revenues (FFEL and Non FFEL)	17,614,391
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	12,971,002
AR-39	Other Expenditures (FFEL & Non-FFEL)	2,027,187
AR-40	Ending Balance	56,056,171
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY16

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY16

AR-48	Cash, Cash Equivalents and Investments	13,253,037
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	4,525,705
AR-52	Other Assets	2,620,059
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	91,285
AR-54	Accounts Payable to ED	6,617,523
AR-55	Other Liabilities	4,409,369
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	9,280,624

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

MISSOURI

LOANS IN REPAYMENT:

FY16

AR-1	Loans Guaranteed (Except Federal Consolidation)	10,132,906,736
AR-2	All Loans Canceled (Except Federal Consolidation)	1,149,613,667
AR-3	Federal Consolidation Loans Guaranteed	2,184,403,253
AR-4	Federal Consolidation All Loans Canceled	14,648,861
AR-5	Uninsured Loans	10,793,707
AR-6	Loans Transferred In	522,442
AR-7	Loans Transferred Out	1,392,196,996
AR-8	Default Claims Paid	1,303,576,886
AR-9	Bankruptcy Claims Paid	107,111,431
AR-10	Death and Disability Claims Paid	117,703,028
AR-11	Closed School/False Certification Claims Paid	29,096,086
AR-12	Loans Paid in Full	6,673,180,946
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	4,991,807
AR-14	Total Loans in Deferment Prior to First Payment	350,991

FEDERAL FUND:

FY16

AR-15	Beginning Balance (from 9/30/xx)	11,978,561
AR-16	Investment Income	67,987
AR-17	Reinsurance from ED	61,013,832
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,474,426
AR-19	Insurance Premiums	0
AR-20	Other Revenues	48,002,661
AR-21	Claims Expensed to Lenders	60,936,115
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	37,391
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	48,042,058
AR-26	Ending Balance	14,521,902
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY16

AR-29	Beginning Balance (from 9/30/xx)	49,560,666
AR-30	Default Aversion Fee Revenue	37,391
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,049,751
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,163,383
AR-35	Investment Income	233,413
AR-36	Other Revenues (FFEL and Non FFEL)	10,689,611
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	12,337,706
AR-39	Other Expenditures (FFEL & Non-FFEL)	2,761,860
AR-40	Ending Balance	48,634,648
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY16

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY16

AR-48	Cash, Cash Equivalents and Investments	19,001,066
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,424,132
AR-52	Other Assets	851,567
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	4,457,182
AR-54	Accounts Payable to ED	3,297,681
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	14,521,902

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

MONTANA

LOANS IN REPAYMENT:

FY16

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,791,433,236
AR-2	All Loans Canceled (Except Federal Consolidation)	359,511,308
AR-3	Federal Consolidation Loans Guaranteed	1,895,768,104
AR-4	Federal Consolidation All Loans Canceled	23,362,422
AR-5	Uninsured Loans	2,048,548
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	295,787,986
AR-8	Default Claims Paid	305,599,383
AR-9	Bankruptcy Claims Paid	29,459,759
AR-10	Death and Disability Claims Paid	58,947,693
AR-11	Closed School/False Certification Claims Paid	1,350,288
AR-12	Loans Paid in Full	2,445,935,648
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,310,276
AR-14	Total Loans in Deferment Prior to First Payment	9,889,120

FEDERAL FUND:

FY16

AR-15	Beginning Balance (from 9/30/xx)	5,638,589
AR-16	Investment Income	22,408
AR-17	Reinsurance from ED	15,893,349
AR-18	Collections of Defaulted Loans - Reinsurance Complement	401,075
AR-19	Insurance Premiums	0
AR-20	Other Revenues	9,707,840
AR-21	Claims Expensed to Lenders	15,820,432
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	62,542
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	9,684,363
AR-26	Ending Balance	6,095,923
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY16

AR-29	Beginning Balance (from 9/30/xx)	3,471,914
AR-30	Default Aversion Fee Revenue	62,542
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	746,336
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	379,213
AR-35	Investment Income	18,809
AR-36	Other Revenues (FFEL and Non FFEL)	1,799,002
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	2,624,474
AR-39	Other Expenditures (FFEL & Non-FFEL)	279,532
AR-40	Ending Balance	3,573,809
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY16

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY16

AR-48	Cash, Cash Equivalents and Investments	5,795,758
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	860,442
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	560,277
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	6,095,923

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NEBRASKA**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	23,639,780,170
AR-2	All Loans Canceled (Except Federal Consolidation)	3,089,427,807
AR-3	Federal Consolidation Loans Guaranteed	5,686,604,060
AR-4	Federal Consolidation All Loans Canceled	26,809,302
AR-5	Uninsured Loans	27,090,048
AR-6	Loans Transferred In	1,961,713,032
AR-7	Loans Transferred Out	2,580,040,427
AR-8	Default Claims Paid	3,007,126,452
AR-9	Bankruptcy Claims Paid	335,985,962
AR-10	Death and Disability Claims Paid	266,271,745
AR-11	Closed School/False Certification Claims Paid	26,795,838
AR-12	Loans Paid in Full	17,414,795,331
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	14,789,606
AR-14	Total Loans in Deferment Prior to First Payment	4,412,846

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	21,723,197
AR-16	Investment Income	-10,731
AR-17	Reinsurance from ED	248,457,752
AR-18	Collections of Defaulted Loans - Reinsurance Complement	9,196,202
AR-19	Insurance Premiums	-2,641
AR-20	Other Revenues	180,621,985
AR-21	Claims Expensed to Lenders	249,277,557
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	431,234
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	190,049,694
AR-26	Ending Balance	20,227,279
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	172,340,334
AR-30	Default Aversion Fee Revenue	431,234
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	3,095,035
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	4,025,221
AR-35	Investment Income	883,536
AR-36	Other Revenues (FFEL and Non FFEL)	49,015,254
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	38,082,722
AR-39	Other Expenditures (FFEL & Non-FFEL)	6,847,589
AR-40	Ending Balance	184,860,303
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	15,986,515
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	13,572,617
AR-52	Other Assets	17,607,104
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	14,483,536
AR-54	Accounts Payable to ED	12,455,421
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	20,227,279

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NEW HAMPSHIRE**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,414,597,601
AR-2	All Loans Canceled (Except Federal Consolidation)	339,575,672
AR-3	Federal Consolidation Loans Guaranteed	938,704,356
AR-4	Federal Consolidation All Loans Canceled	2,083,933
AR-5	Uninsured Loans	2,208,206
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	343,282,596
AR-8	Default Claims Paid	219,787,661
AR-9	Bankruptcy Claims Paid	5,474,574
AR-10	Death and Disability Claims Paid	54,056,978
AR-11	Closed School/False Certification Claims Paid	3,381,543
AR-12	Loans Paid in Full	2,741,781,683
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,324,337
AR-14	Total Loans in Deferment Prior to First Payment	335,802

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	8,450,115
AR-16	Investment Income	151,875
AR-17	Reinsurance from ED	14,357,337
AR-18	Collections of Defaulted Loans - Reinsurance Complement	451,100
AR-19	Insurance Premiums	247,800
AR-20	Other Revenues	8,989,540
AR-21	Claims Expensed to Lenders	14,431,550
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	46,796
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	8,993,600
AR-26	Ending Balance	9,175,821
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	11,751,613
AR-30	Default Aversion Fee Revenue	46,796
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	413,309
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	345,992
AR-35	Investment Income	1,227,148
AR-36	Other Revenues (FFEL and Non FFEL)	1,793,413
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	2,510,088
AR-39	Other Expenditures (FFEL & Non-FFEL)	32,638
AR-40	Ending Balance	13,035,545
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	9,769,470
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	0
AR-52	Other Assets	19,724
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	22,546
AR-54	Accounts Payable to ED	507,642
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	83,185
AR-57	Federal Fund Balance	9,175,821

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NEW JERSEY**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	11,885,908,094
AR-2	All Loans Canceled (Except Federal Consolidation)	1,366,684,488
AR-3	Federal Consolidation Loans Guaranteed	2,304,386,933
AR-4	Federal Consolidation All Loans Canceled	5,467,397
AR-5	Uninsured Loans	8,841,201
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,165,240,761
AR-8	Default Claims Paid	1,751,684,596
AR-9	Bankruptcy Claims Paid	30,309,304
AR-10	Death and Disability Claims Paid	107,297,225
AR-11	Closed School/False Certification Claims Paid	12,579,479
AR-12	Loans Paid in Full	7,880,580,708
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	3,272,615
AR-14	Total Loans in Deferment Prior to First Payment	12,563,271

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	5,872,112
AR-16	Investment Income	7,938
AR-17	Reinsurance from ED	45,393,423
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,319,167
AR-19	Insurance Premiums	0
AR-20	Other Revenues	27,689,272
AR-21	Claims Expensed to Lenders	45,583,571
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-135,261
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	26,972,491
AR-26	Ending Balance	7,861,111
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	16,264,363
AR-30	Default Aversion Fee Revenue	-135,261
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,086,352
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,970,569
AR-35	Investment Income	54,288
AR-36	Other Revenues (FFEL and Non FFEL)	4,544,609
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	7,407,927
AR-39	Other Expenditures (FFEL & Non-FFEL)	1,663,999
AR-40	Ending Balance	15,712,994
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	9,257,952
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	37,165
AR-51	Accounts Receivable from ED	3,820,881
AR-52	Other Assets	11,754,555
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	-8,059
AR-54	Accounts Payable to ED	4,041,501
AR-55	Other Liabilities	487,320
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	12,488,680
AR-57	Federal Fund Balance	7,861,111

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fpi.ed.gov/fms.html](http://www.fpi.ed.gov/fms.html)

**NEW MEXICO**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,787,695,658
AR-2	All Loans Canceled (Except Federal Consolidation)	355,613,011
AR-3	Federal Consolidation Loans Guaranteed	638,653,171
AR-4	Federal Consolidation All Loans Canceled	4,119,753
AR-5	Uninsured Loans	5,675,074
AR-6	Loans Transferred In	59,959
AR-7	Loans Transferred Out	227,427,284
AR-8	Default Claims Paid	324,350,693
AR-9	Bankruptcy Claims Paid	11,963,303
AR-10	Death and Disability Claims Paid	63,863,474
AR-11	Closed School/False Certification Claims Paid	13,884,026
AR-12	Loans Paid in Full	1,831,750,205
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	5,666,720
AR-14	Total Loans in Deferment Prior to First Payment	582,771

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	2,849,545
AR-16	Investment Income	916
AR-17	Reinsurance from ED	27,710,163
AR-18	Collections of Defaulted Loans - Reinsurance Complement	455,686
AR-19	Insurance Premiums	0
AR-20	Other Revenues	9,067,003
AR-21	Claims Expensed to Lenders	27,923,234
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	0
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	9,209,193
AR-26	Ending Balance	2,950,886
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	10,779,495
AR-30	Default Aversion Fee Revenue	0
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	398,529
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	294,718
AR-35	Investment Income	32,708
AR-36	Other Revenues (FFEL and Non-FFEL)	2,854,302
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	3,552,033
AR-39	Other Expenditures (FFEL & Non-FFEL)	192,833
AR-40	Ending Balance	10,614,886
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	0
AR-49	Restricted Account Cash, Cash Equivalents and Investments	1,862,752
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	1,401,540
AR-52	Other Assets	344,709
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	515,012
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	143,103
AR-57	Federal Fund Balance	2,950,886

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NEW YORK**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	53,988,702,365
AR-2	All Loans Canceled (Except Federal Consolidation)	6,189,071,915
AR-3	Federal Consolidation Loans Guaranteed	21,298,888,779
AR-4	Federal Consolidation All Loans Canceled	130,115,874
AR-5	Uninsured Loans	28,975,019
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	4,920,860,474
AR-8	Default Claims Paid	8,532,695,338
AR-9	Bankruptcy Claims Paid	463,874,597
AR-10	Death and Disability Claims Paid	724,903,545
AR-11	Closed School/False Certification Claims Paid	80,839,752
AR-12	Loans Paid in Full	40,760,977,133
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	33,310,004
AR-14	Total Loans in Deferment Prior to First Payment	52,767,239

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	46,817,018
AR-16	Investment Income	117,675
AR-17	Reinsurance from ED	356,819,240
AR-18	Collections of Defaulted Loans - Reinsurance Complement	13,542,886
AR-19	Insurance Premiums	0
AR-20	Other Revenues	269,708,757
AR-21	Claims Expensed to Lenders	358,251,199
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-1,193,796
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	269,548,099
AR-26	Ending Balance	60,400,074
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	67,433,521
AR-30	Default Aversion Fee Revenue	-1,193,796
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	8,294,355
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	14,819,156
AR-35	Investment Income	166,650
AR-36	Other Revenues (FFEL and Non FFEL)	65,652,432
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	65,483,584
AR-39	Other Expenditures (FFEL & Non-FFEL)	32,949,693
AR-40	Ending Balance	56,739,041
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	59,757,468
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	0
AR-52	Other Assets	1,239,003
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	299,706
AR-54	Accounts Payable to ED	296,691
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	60,400,074

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fpi.ed.gov/fms.html](http://www.fpi.ed.gov/fms.html)

**NORTH CAROLINA**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	8,260,337,291
AR-2	All Loans Canceled (Except Federal Consolidation)	891,850,667
AR-3	Federal Consolidation Loans Guaranteed	1,467,569,037
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	2,982,024
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	821,999,419
AR-8	Default Claims Paid	554,011,183
AR-9	Bankruptcy Claims Paid	17,065,064
AR-10	Death and Disability Claims Paid	80,929,719
AR-11	Closed School/False Certification Claims Paid	19,345,517
AR-12	Loans Paid in Full	5,335,596,541
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	10,278,548
AR-14	Total Loans in Deferment Prior to First Payment	1,259,280

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	12,640,595
AR-16	Investment Income	85,996
AR-17	Reinsurance from ED	39,378,590
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,174,884
AR-19	Insurance Premiums	0
AR-20	Other Revenues	22,797,360
AR-21	Claims Expensed to Lenders	39,605,140
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	34,518
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	22,797,360
AR-26	Ending Balance	13,640,407
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	30,243,322
AR-30	Default Aversion Fee Revenue	34,518
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,332,850
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,725,066
AR-35	Investment Income	265,839
AR-36	Other Revenues (FFEL and Non FFEL)	4,261,921
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	8,555,463
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	29,308,053
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	10,895,337
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,745,070
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	13,640,407

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**NORTH DAKOTA**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,519,251,567
AR-2	All Loans Canceled (Except Federal Consolidation)	256,399,971
AR-3	Federal Consolidation Loans Guaranteed	495,871,609
AR-4	Federal Consolidation All Loans Canceled	117,681
AR-5	Uninsured Loans	543,060
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	127,855,583
AR-8	Default Claims Paid	157,382,013
AR-9	Bankruptcy Claims Paid	4,040,374
AR-10	Death and Disability Claims Paid	21,946,459
AR-11	Closed School/False Certification Claims Paid	635,703
AR-12	Loans Paid in Full	1,880,024,700
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	5,258,978
AR-14	Total Loans in Deferment Prior to First Payment	18,435

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	6,913,955
AR-16	Investment Income	6,044
AR-17	Reinsurance from ED	9,072,151
AR-18	Collections of Defaulted Loans - Reinsurance Complement	50,136
AR-19	Insurance Premiums	0
AR-20	Other Revenues	1,544,156
AR-21	Claims Expensed to Lenders	9,173,207
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-47,887
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	8,461,121
AR-26	Ending Balance	0
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	3,720,526
AR-30	Default Aversion Fee Revenue	-47,887
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	165,901
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	132,294
AR-35	Investment Income	1,990
AR-36	Other Revenues (FFEL and Non FFEL)	739,957
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	843,357
AR-39	Other Expenditures (FFEL & Non-FFEL)	3,869,424
AR-40	Ending Balance	0
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	7,259,104
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	0
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	7,259,104
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	0

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**OKLAHOMA**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	8,075,434,803
AR-2	All Loans Canceled (Except Federal Consolidation)	1,123,895,576
AR-3	Federal Consolidation Loans Guaranteed	2,258,065,412
AR-4	Federal Consolidation All Loans Canceled	18,762,796
AR-5	Uninsured Loans	8,896,569
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,034,614,344
AR-8	Default Claims Paid	1,304,291,943
AR-9	Bankruptcy Claims Paid	26,450,455
AR-10	Death and Disability Claims Paid	153,102,729
AR-11	Closed School/False Certification Claims Paid	15,322,874
AR-12	Loans Paid in Full	5,225,850,090
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	3,376,991
AR-14	Total Loans in Deferment Prior to First Payment	326,748

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	16,836,696
AR-16	Investment Income	209,200
AR-17	Reinsurance from ED	61,976,610
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,454,088
AR-19	Insurance Premiums	0
AR-20	Other Revenues	49,545,472
AR-21	Claims Expensed to Lenders	62,333,632
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	123,646
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	49,210,950
AR-26	Ending Balance	19,353,838
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	38,856,479
AR-30	Default Aversion Fee Revenue	123,641
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,021,760
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,381,352
AR-35	Investment Income	671,355
AR-36	Other Revenues (FFEL and Non FFEL)	14,424,935
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	17,921,010
AR-39	Other Expenditures (FFEL & Non-FFEL)	1,073,707
AR-40	Ending Balance	37,484,805
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	10,712,038
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	10,473,674
AR-52	Other Assets	5,172,830
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,643,294
AR-54	Accounts Payable to ED	5,361,410
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	19,353,838

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

PENNSYLVANIA

LOANS IN REPAYMENT:

FY16

AR-1	Loans Guaranteed (Except Federal Consolidation)	56,613,010,891
AR-2	All Loans Canceled (Except Federal Consolidation)	5,219,181,680
AR-3	Federal Consolidation Loans Guaranteed	52,076,138,955
AR-4	Federal Consolidation All Loans Canceled	601,232,136
AR-5	Uninsured Loans	46,661,356
AR-6	Loans Transferred In	1,122,469,225
AR-7	Loans Transferred Out	3,430,439,460
AR-8	Default Claims Paid	10,085,835,662
AR-9	Bankruptcy Claims Paid	1,072,467,164
AR-10	Death and Disability Claims Paid	1,340,186,660
AR-11	Closed School/False Certification Claims Paid	165,270,876
AR-12	Loans Paid in Full	59,504,924,624
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	45,603,713
AR-14	Total Loans in Deferment Prior to First Payment	63,862,844

FEDERAL FUND:

FY16

AR-15	Beginning Balance (from 9/30/xx)	109,709,312
AR-16	Investment Income	108,337
AR-17	Reinsurance from ED	936,963,298
AR-18	Collections of Defaulted Loans - Reinsurance Complement	37,146,378
AR-19	Insurance Premiums	0
AR-20	Other Revenues	723,645,915
AR-21	Claims Expensed to Lenders	941,492,961
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	9,484,207
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	750,838,824
AR-26	Ending Balance	105,757,249
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY16

AR-29	Beginning Balance (from 9/30/xx)	170,708,583
AR-30	Default Aversion Fee Revenue	9,484,207
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	18,513,444
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	21,711,090
AR-35	Investment Income	1,347,482
AR-36	Other Revenues (FFEL and Non-FFEL)	189,141,380
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	221,500,000
AR-39	Other Expenditures (FFEL & Non-FFEL)	44,332,969
AR-40	Ending Balance	145,073,217
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY16

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY16

AR-48	Cash, Cash Equivalents and Investments	31,407,553
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	26,971,338
AR-52	Other Assets	270,768,421
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	223,390,063
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	105,757,249

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**RHODE ISLAND**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	4,414,284,868
AR-2	All Loans Canceled (Except Federal Consolidation)	555,104,679
AR-3	Federal Consolidation Loans Guaranteed	1,141,808,118
AR-4	Federal Consolidation All Loans Canceled	10,026,536
AR-5	Uninsured Loans	755,572
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	456,104,084
AR-8	Default Claims Paid	502,986,742
AR-9	Bankruptcy Claims Paid	22,076,569
AR-10	Death and Disability Claims Paid	53,498,904
AR-11	Closed School/False Certification Claims Paid	2,586,442
AR-12	Loans Paid in Full	3,040,737,976
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	817,518
AR-14	Total Loans in Deferment Prior to First Payment	35,631

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	11,541,084
AR-16	Investment Income	12,735
AR-17	Reinsurance from ED	38,296,160
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,069,810
AR-19	Insurance Premiums	0
AR-20	Other Revenues	21,472,238
AR-21	Claims Expensed to Lenders	38,463,145
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	319,627
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	21,312,425
AR-26	Ending Balance	12,296,830
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	22,325,690
AR-30	Default Aversion Fee Revenue	319,627
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	585,529
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	468,108
AR-35	Investment Income	44,837
AR-36	Other Revenues (FFEL and Non FFEL)	21,326,012
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	6,228,711
AR-39	Other Expenditures (FFEL & Non-FFEL)	12,010,097
AR-40	Ending Balance	26,830,995
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	9,577,907
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	3,517,929
AR-52	Other Assets	1,192,440
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	1,746,512
AR-55	Other Liabilities	244,934
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	12,296,830

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**SOUTH CAROLINA**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	6,911,105,575
AR-2	All Loans Canceled (Except Federal Consolidation)	1,017,872,269
AR-3	Federal Consolidation Loans Guaranteed	1,919,799,505
AR-4	Federal Consolidation All Loans Canceled	6,234,582
AR-5	Uninsured Loans	504,444
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	642,483,221
AR-8	Default Claims Paid	643,859,988
AR-9	Bankruptcy Claims Paid	28,233,583
AR-10	Death and Disability Claims Paid	92,380,571
AR-11	Closed School/False Certification Claims Paid	22,279,396
AR-12	Loans Paid in Full	4,901,682,325
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	6,298,875
AR-14	Total Loans in Deferment Prior to First Payment	540,976

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	5,854,311
AR-16	Investment Income	7,480
AR-17	Reinsurance from ED	58,295,513
AR-18	Collections of Defaulted Loans - Reinsurance Complement	278,502
AR-19	Insurance Premiums	0
AR-20	Other Revenues	8,935,667
AR-21	Claims Expensed to Lenders	58,564,929
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	14,022
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	9,059,477
AR-26	Ending Balance	5,733,045
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	59,294,794
AR-30	Default Aversion Fee Revenue	14,022
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,210,974
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,443,164
AR-35	Investment Income	158,902
AR-36	Other Revenues (FFEL and Non-FFEL)	4,391,397
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,739,090
AR-39	Other Expenditures (FFEL & Non-FFEL)	71,197
AR-40	Ending Balance	61,702,967
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	3,901,463
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	3,963,211
AR-52	Other Assets	145
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,252,790
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	878,984
AR-57	Federal Fund Balance	5,733,045

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**TENNESSEE**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	10,427,078,987
AR-2	All Loans Canceled (Except Federal Consolidation)	1,169,782,483
AR-3	Federal Consolidation Loans Guaranteed	3,854,205,137
AR-4	Federal Consolidation All Loans Canceled	16,979,171
AR-5	Uninsured Loans	20,124,066
AR-6	Loans Transferred In	6,314
AR-7	Loans Transferred Out	4,154,328,168
AR-8	Default Claims Paid	1,373,516,000
AR-9	Bankruptcy Claims Paid	99,879,333
AR-10	Death and Disability Claims Paid	123,721,250
AR-11	Closed School/False Certification Claims Paid	3,319,973
AR-12	Loans Paid in Full	7,319,639,994
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	0
AR-14	Total Loans in Deferment Prior to First Payment	0

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	12,342,422
AR-16	Investment Income	46,354
AR-17	Reinsurance from ED	86,389,521
AR-18	Collections of Defaulted Loans - Reinsurance Complement	3,506,769
AR-19	Insurance Premiums	0
AR-20	Other Revenues	63,553,898
AR-21	Claims Expensed to Lenders	87,060,318
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	154,869
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	63,312,298
AR-26	Ending Balance	15,311,479
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	21,497,987
AR-30	Default Aversion Fee Revenue	154,869
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	987,750
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,315,716
AR-35	Investment Income	87,562
AR-36	Other Revenues (FFEL and Non FFEL)	17,097,754
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	16,944,167
AR-39	Other Expenditures (FFEL & Non-FFEL)	3,360,921
AR-40	Ending Balance	20,836,551
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	8,387,813
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	13,302,477
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	6,378,811
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	15,311,479

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**TEXAS**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	58,329,804,702
AR-2	All Loans Canceled (Except Federal Consolidation)	8,133,482,132
AR-3	Federal Consolidation Loans Guaranteed	14,599,778,809
AR-4	Federal Consolidation All Loans Canceled	182,019,285
AR-5	Uninsured Loans	44,112,769
AR-6	Loans Transferred In	1,303,104,998
AR-7	Loans Transferred Out	14,080,862,234
AR-8	Default Claims Paid	8,269,673,267
AR-9	Bankruptcy Claims Paid	370,027,802
AR-10	Death and Disability Claims Paid	574,129,590
AR-11	Closed School/False Certification Claims Paid	154,147,862
AR-12	Loans Paid in Full	31,806,843,994
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	50,928,102
AR-14	Total Loans in Deferment Prior to First Payment	3,845,972

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	358,443,000
AR-16	Investment Income	7,462,000
AR-17	Reinsurance from ED	425,020,347
AR-18	Collections of Defaulted Loans - Reinsurance Complement	16,698,000
AR-19	Insurance Premiums	0
AR-20	Other Revenues	398,059,653
AR-21	Claims Expensed to Lenders	429,692,000
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	3,569,000
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	390,628,000
AR-26	Ending Balance	381,794,000
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	218,276,000
AR-30	Default Aversion Fee Revenue	3,569,000
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	7,336,000
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	22,204,000
AR-35	Investment Income	14,889,000
AR-36	Other Revenues (FFEL and Non-FFEL)	71,777,000
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	60,888,000
AR-39	Other Expenditures (FFEL & Non-FFEL)	8,157,000
AR-40	Ending Balance	269,006,000
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	349,060,000
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	36,951,000
AR-52	Other Assets	28,145,000
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	109,000
AR-54	Accounts Payable to ED	32,253,000
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	381,794,000

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

UTAH

LOANS IN REPAYMENT:

FY16

AR-1	Loans Guaranteed (Except Federal Consolidation)	5,715,101,731
AR-2	All Loans Canceled (Except Federal Consolidation)	587,922,937
AR-3	Federal Consolidation Loans Guaranteed	1,543,245,681
AR-4	Federal Consolidation All Loans Canceled	4,178,626
AR-5	Uninsured Loans	1,753,164
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	902,390,664
AR-8	Default Claims Paid	440,802,991
AR-9	Bankruptcy Claims Paid	23,234,173
AR-10	Death and Disability Claims Paid	63,598,037
AR-11	Closed School/False Certification Claims Paid	8,374,727
AR-12	Loans Paid in Full	3,967,593,479
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	3,204,303
AR-14	Total Loans in Deferment Prior to First Payment	728,886

FEDERAL FUND:

FY16

AR-15	Beginning Balance (from 9/30/xx)	49,925,607
AR-16	Investment Income	399,592
AR-17	Reinsurance from ED	19,711,754
AR-18	Collections of Defaulted Loans - Reinsurance Complement	579,678
AR-19	Insurance Premiums	203,534
AR-20	Other Revenues	15,948,502
AR-21	Claims Expensed to Lenders	19,881,458
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	186,856
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	14,966,971
AR-26	Ending Balance	51,733,382
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY16

AR-29	Beginning Balance (from 9/30/xx)	15,731,907
AR-30	Default Aversion Fee Revenue	186,856
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	828,841
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	773,338
AR-35	Investment Income	137,672
AR-36	Other Revenues (FFEL and Non FFEL)	2,586,040
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	5,200,442
AR-39	Other Expenditures (FFEL & Non-FFEL)	161,397
AR-40	Ending Balance	14,882,815
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY16

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY16

AR-48	Cash, Cash Equivalents and Investments	51,273,930
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	1,869,865
AR-52	Other Assets	1,677,134
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,697,017
AR-54	Accounts Payable to ED	1,298,153
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	92,377
AR-57	Federal Fund Balance	51,733,382

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

VERMONT

LOANS IN REPAYMENT:

FY16

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,749,873,561
AR-2	All Loans Canceled (Except Federal Consolidation)	324,142,249
AR-3	Federal Consolidation Loans Guaranteed	1,958,201,706
AR-4	Federal Consolidation All Loans Canceled	15,217,984
AR-5	Uninsured Loans	470,791
AR-6	Loans Transferred In	380,677
AR-7	Loans Transferred Out	363,238,449
AR-8	Default Claims Paid	293,944,699
AR-9	Bankruptcy Claims Paid	9,260,186
AR-10	Death and Disability Claims Paid	76,163,296
AR-11	Closed School/False Certification Claims Paid	2,698
AR-12	Loans Paid in Full	3,660,400,910
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,844,564
AR-14	Total Loans in Deferment Prior to First Payment	263,663

FEDERAL FUND:

FY16

AR-15	Beginning Balance (from 9/30/xx)	11,841,477
AR-16	Investment Income	15,692
AR-17	Reinsurance from ED	25,075,579
AR-18	Collections of Defaulted Loans - Reinsurance Complement	805,166
AR-19	Insurance Premiums	0
AR-20	Other Revenues	16,024,754
AR-21	Claims Expensed to Lenders	25,281,400
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-91,657
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	16,014,351
AR-26	Ending Balance	12,558,573
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY16

AR-29	Beginning Balance (from 9/30/xx)	1,271,527
AR-30	Default Aversion Fee Revenue	-91,657
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	626,126
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	529,045
AR-35	Investment Income	0
AR-36	Other Revenues (FFEL and Non FFEL)	3,983,809
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,778,290
AR-39	Other Expenditures (FFEL & Non-FFEL)	470,486
AR-40	Ending Balance	1,070,074
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY16

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY16

AR-48	Cash, Cash Equivalents and Investments	11,533,564
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,257,574
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	215,205
AR-54	Accounts Payable to ED	1,017,361
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	12,558,572

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

WASHINGTON NELA

LOANS IN REPAYMENT:

FY16

AR-1	Loans Guaranteed (Except Federal Consolidation)	9,968,724,130
AR-2	All Loans Canceled (Except Federal Consolidation)	1,276,958,486
AR-3	Federal Consolidation Loans Guaranteed	3,872,227,341
AR-4	Federal Consolidation All Loans Canceled	83,941,104
AR-5	Uninsured Loans	8,057,939
AR-6	Loans Transferred In	96,071,381
AR-7	Loans Transferred Out	1,351,072,002
AR-8	Default Claims Paid	1,166,366,124
AR-9	Bankruptcy Claims Paid	73,602,313
AR-10	Death and Disability Claims Paid	181,071,841
AR-11	Closed School/False Certification Claims Paid	13,946,067
AR-12	Loans Paid in Full	7,296,530,804
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	6,220,952
AR-14	Total Loans in Deferment Prior to First Payment	442,062

FEDERAL FUND:

FY16

AR-15	Beginning Balance (from 9/30/xx)	8,188,988
AR-16	Investment Income	0
AR-17	Reinsurance from ED	87,884,626
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,285,080
AR-19	Insurance Premiums	0
AR-20	Other Revenues	46,291,374
AR-21	Claims Expensed to Lenders	88,378,294
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	63,462
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	46,926,599
AR-26	Ending Balance	9,281,713
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY16

AR-29	Beginning Balance (from 9/30/xx)	18,795,137
AR-30	Default Aversion Fee Revenue	63,462
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,647,276
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,152,885
AR-35	Investment Income	72,700
AR-36	Other Revenues (FFEL and Non FFEL)	11,616,495
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	9,422,866
AR-39	Other Expenditures (FFEL & Non-FFEL)	11,270,267
AR-40	Ending Balance	12,654,822
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY16

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY16

AR-48	Cash, Cash Equivalents and Investments	4,551,247
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	5,759,099
AR-52	Other Assets	4,601,292
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	629,482
AR-54	Accounts Payable to ED	5,000,443
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	9,281,713

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**WISCONSIN (GL)**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	58,013,390,945
AR-2	All Loans Canceled (Except Federal Consolidation)	7,177,413,623
AR-3	Federal Consolidation Loans Guaranteed	33,985,861,195
AR-4	Federal Consolidation All Loans Canceled	665,526,377
AR-5	Uninsured Loans	32,349,485
AR-6	Loans Transferred In	35,341,771,448
AR-7	Loans Transferred Out	12,450,842,830
AR-8	Default Claims Paid	9,071,814,461
AR-9	Bankruptcy Claims Paid	1,198,412,626
AR-10	Death and Disability Claims Paid	1,594,718,242
AR-11	Closed School/False Certification Claims Paid	158,747,837
AR-12	Loans Paid in Full	68,013,334,352
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	74,501,305
AR-14	Total Loans in Deferment Prior to First Payment	252,972,548

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	180,484,244
AR-16	Investment Income	228,530
AR-17	Reinsurance from ED	987,854,073
AR-18	Collections of Defaulted Loans - Reinsurance Complement	31,360,461
AR-19	Insurance Premiums	0
AR-20	Other Revenues	627,935,005
AR-21	Claims Expensed to Lenders	993,129,011
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	6,285,576
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	605,331,358
AR-26	Ending Balance	223,116,368
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	870,543,500
AR-30	Default Aversion Fee Revenue	6,285,576
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	17,731,768
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	17,308,842
AR-35	Investment Income	2,726,406
AR-36	Other Revenues (FFEL and Non FFEL)	159,265,506
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	104,338,168
AR-39	Other Expenditures (FFEL & Non-FFEL)	21,839,886
AR-40	Ending Balance	947,683,544
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	217,508,605
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	69,846,019
AR-52	Other Assets	43,391,041
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	3,630,805
AR-54	Accounts Payable to ED	103,998,492
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	223,116,368

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**USAF**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	176,874,948,923
AR-2	All Loans Canceled (Except Federal Consolidation)	27,471,148,223
AR-3	Federal Consolidation Loans Guaranteed	69,992,209,095
AR-4	Federal Consolidation All Loans Canceled	411,758,031
AR-5	Uninsured Loans	82,286,323
AR-6	Loans Transferred In	5,518,967,004
AR-7	Loans Transferred Out	30,063,369,052
AR-8	Default Claims Paid	19,802,211,734
AR-9	Bankruptcy Claims Paid	1,071,392,089
AR-10	Death and Disability Claims Paid	3,134,641,610
AR-11	Closed School/False Certification Claims Paid	109,358,041
AR-12	Loans Paid in Full	123,683,406,680
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	126,052,520
AR-14	Total Loans in Deferment Prior to First Payment	11,532,664

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	129,998,712
AR-16	Investment Income	173,951
AR-17	Reinsurance from ED	1,890,754,815
AR-18	Collections of Defaulted Loans - Reinsurance Complement	48,997,423
AR-19	Insurance Premiums	0
AR-20	Other Revenues	1,009,484,253
AR-21	Claims Expensed to Lenders	1,903,145,063
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-2,437,772
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	1,035,421,751
AR-26	Ending Balance	143,280,112
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	1,095,369,124
AR-30	Default Aversion Fee Revenue	-2,437,772
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	31,275,167
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	19,175,667
AR-35	Investment Income	87,735,379
AR-36	Other Revenues (FFEL and Non FFEL)	296,083,123
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	247,074,084
AR-39	Other Expenditures (FFEL & Non-FFEL)	405,511,987
AR-40	Ending Balance	874,614,617
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	59,716,093
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	127,116,410
AR-52	Other Assets	112,797,333
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	23,456,452
AR-54	Accounts Payable to ED	132,893,272
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	143,280,112

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**ECMC I**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	0
AR-2	All Loans Canceled (Except Federal Consolidation)	0
AR-3	Federal Consolidation Loans Guaranteed	0
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	0
AR-6	Loans Transferred In	4,525,048,338
AR-7	Loans Transferred Out	4,502,827,353
AR-8	Default Claims Paid	17,556,813
AR-9	Bankruptcy Claims Paid	482,760
AR-10	Death and Disability Claims Paid	1,029,896
AR-11	Closed School/False Certification Claims Paid	179,905
AR-12	Loans Paid in Full	4,954,552
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	0
AR-14	Total Loans in Deferment Prior to First Payment	0

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	0
AR-16	Investment Income	68,858
AR-17	Reinsurance from ED	-803,474
AR-18	Collections of Defaulted Loans - Reinsurance Complement	0
AR-19	Insurance Premiums	0
AR-20	Other Revenues	590,479,014
AR-21	Claims Expensed to Lenders	-803,474
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	0
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	590,547,872
AR-26	Ending Balance	0
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	0
AR-30	Default Aversion Fee Revenue	0
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	0
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	0
AR-35	Investment Income	0
AR-36	Other Revenues (FFEL and Non FFEL)	0
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	0
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	0
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	107,137,547
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	17,430
AR-52	Other Assets	119,899
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	53,856,196
AR-54	Accounts Payable to ED	53,418,680
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	0

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/fms.html](http://www.fp.ed.gov/fms.html)

**ECMC II**

**LOANS IN REPAYMENT:**

**FY16**

AR-1	Loans Guaranteed (Except Federal Consolidation)	108,178,102,747
AR-2	All Loans Canceled (Except Federal Consolidation)	16,916,180,524
AR-3	Federal Consolidation Loans Guaranteed	22,372,591,026
AR-4	Federal Consolidation All Loans Canceled	187,507,693
AR-5	Uninsured Loans	272,063,753
AR-6	Loans Transferred In	8,152,206,846
AR-7	Loans Transferred Out	18,821,880,525
AR-8	Default Claims Paid	15,282,729,938
AR-9	Bankruptcy Claims Paid	1,544,232,524
AR-10	Death and Disability Claims Paid	1,328,037,223
AR-11	Closed School/False Certification Claims Paid	126,520,887
AR-12	Loans Paid in Full	62,685,906,339
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	65,640,434
AR-14	Total Loans in Deferment Prior to First Payment	149,708

**FEDERAL FUND:**

**FY16**

AR-15	Beginning Balance (from 9/30/xx)	435,048,990
AR-16	Investment Income	543,639
AR-17	Reinsurance from ED	1,316,901,218
AR-18	Collections of Defaulted Loans - Reinsurance Complement	41,556,260
AR-19	Insurance Premiums	0
AR-20	Other Revenues	1,239,979,411
AR-21	Claims Expensed to Lenders	1,320,388,560
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	12,315,810
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	1,156,035,316
AR-26	Ending Balance	545,289,832
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY16**

AR-29	Beginning Balance (from 9/30/xx)	39,898,869
AR-30	Default Aversion Fee Revenue	12,315,810
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	13,929,553
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	18,704,157
AR-35	Investment Income	98,007
AR-36	Other Revenues (FFEL and Non FFEL)	377,676,447
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	415,442,798
AR-39	Other Expenditures (FFEL & Non-FFEL)	28,729,234
AR-40	Ending Balance	18,450,811
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY16**

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY16**

AR-48	Cash, Cash Equivalents and Investments	516,998,193
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	74,909,531
AR-52	Other Assets	135,948,094
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,047,165
AR-54	Accounts Payable to ED	181,518,821
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	545,289,832

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fped.gov/fms.html](http://www.fped.gov/fms.html)