

**Department of Education - Federal Student Aid
Guaranty Agency Reinsurance Agreement Default Status - FY:2013**

GA Code	Guaranty Agency	Loans In Repayment as of 9/30/2012	Dollars Requested	Dollars Paid	Dollars Not Paid	Applied Refunds	Applied Rehabs	Trigger Basis Amount	Trigger Rate	% of Requests Paid	Reinsurance Level
705	ARKANSAS	1,474,467,075	69,293,564	65,919,170	3,374,393	46,592	28,311,325	37,561,253	2.55%	94.88%	100%/98%/95%
708	COLORADO	10,186,748,102	268,241,834	255,130,349	13,111,485	3,193,558	106,169,336	145,767,455	1.43%	94.86%	100%/98%/95%
712	FLORIDA	2,196,171,915	158,904,741	151,268,507	7,636,234	4,126,420	48,657,228	98,484,860	4.48%	94.95%	100%/98%/95%
717	ILLINOIS	5,055,220,866	145,676,070	138,923,669	6,752,401	158,596	47,481,376	91,283,697	1.81%	95.14%	100%/98%/95%
721	KENTUCKY[1]	3,099,316,438	141,374,283	134,502,237	6,872,045	1,700,023	37,027,371	95,774,843	3.09%	94.89%	100%/98%/95%
722	LOUISIANA	1,349,893,875	36,224,508	34,506,587	1,717,921	1,145,439	27,789,995	5,571,153	0.41%	95.02%	100%/98%/95%
723	MAINE	628,766,507	15,290,394	14,559,735	730,658	10,119	7,334,547	7,215,070	1.15%	94.98%	100%/98%/95%
725	MASSACHUSETT[2]	34,200,773,298	1,160,011,077	1,102,572,562	57,438,515	50,756,040	352,806,228	699,010,294	2.04%	94.79%	100%/98%/95%
726	MICHIGAN	2,624,999,484	114,015,331	108,487,025	5,528,307	64,386	29,190,619	79,232,021	3.02%	94.90%	100%/98%/95%
951	ECMC[7]	28,539,707,125	1,742,777,668	1,671,024,235	71,753,433	929,329	589,833,493	1,080,261,413	3.79%	95.71%	100%/98%/95%
729	MISSOURI	2,510,652,876	115,715,428	110,118,806	5,596,622	2,259,120	26,746,542	81,113,144	3.23%	94.92%	100%/98%/95%
730	MONTANA	1,528,027,465	23,516,456	22,363,042	1,153,414	12,035	3,435,102	18,915,905	1.24%	94.84%	100%/98%/95%
737	N CAROLINA	2,845,543,796	54,382,769	51,712,240	2,670,530	623	5,608,647	46,102,970	1.62%	94.84%	100%/98%/95%
731	NEBRASKA	7,121,773,036	337,760,456	321,234,599	16,525,857	26,720	125,186,516	196,021,362	2.75%	94.86%	100%/98%/95%
733	NEW HAMPSHIRE	947,115,535	20,277,626	19,328,012	949,614	98,526	4,380,117	14,849,369	1.57%	95.09%	100%/98%/95%
734	NEW JERSEY	2,578,870,685	50,383,586	48,010,797	2,372,790	766,846	10,423,787	36,820,164	1.43%	95.06%	100%/98%/95%
735	NEW MEXICO	851,890,557	20,550,332	19,527,875	1,022,457	49,242	5,505,966	13,972,667	1.64%	94.76%	100%/98%/95%
736	NEW YORK	18,771,803,185	467,391,665	444,743,919	22,647,746	15,939,451	145,191,563	283,612,905	1.51%	94.91%	100%/98%/95%
738	NORTH DAKOTA	835,565,636	12,671,272	12,055,668	615,604	7,154	1,704,826	10,343,689	1.24%	94.89%	100%/98%/95%
740	OKLAHOMA	2,046,030,543	86,695,611	82,593,129	4,102,482	171,029	50,870,711	31,551,389	1.54%	95.03%	100%/98%/95%
742	PENNSYLVANIA[3]	39,235,149,277	1,114,784,432	1,059,915,651	54,868,781	83,781,930	311,614,601	664,519,120	1.62%	95.08%	100%/98%/95%
744	RHODE ISLAND	1,389,579,870	40,967,549	38,936,540	2,031,009	35,698	20,620,275	18,280,567	1.32%	94.78%	100%/98%/95%
745	S CAROLINA	2,324,476,885	72,185,265	68,694,982	3,490,282	48,335	12,620,642	56,026,005	2.41%	94.92%	100%/98%/95%
747	TENNESSEE	2,882,486,501	105,584,075	100,517,935	5,066,140	2,267,773	43,828,188	54,421,975	1.89%	94.96%	100%/98%/95%
748	TEXAS II	15,950,949,616	716,611,567	681,850,480	34,761,087	15,031,825	185,588,288	481,230,367	3.02%	94.90%	100%/98%/95%
800	USA FUNDS[4]	64,614,545,795	1,581,229,648	1,506,309,437	74,920,211	495,829	592,255,040	913,558,569	1.41%	95.03%	100%/98%/95%
749	UTAH	1,781,117,825	26,259,635	25,020,900	1,238,735	1,699,557	9,944,850	13,376,493	0.75%	95.05%	100%/98%/95%
750	VERMONT	1,565,874,634	29,057,840	27,599,319	1,458,521	0	6,865,843	20,733,476	1.32%	94.72%	100%/98%/95%
753	WASHINGTON[5]	3,554,047,090	82,642,008	78,673,022	3,968,986	33,094	24,559,862	54,080,066	1.52%	94.96%	100%/98%/95%
755	WISCONSIN[6]	35,830,917,268	1,121,314,734	1,066,512,981	54,801,753	633,081	267,701,009	798,178,891	2.23%	94.86%	100%/98%/95%
Totals	:	298,522,482,760	9,931,791,424	9,462,613,410	469,178,013	185,488,370	3,129,253,893	6,147,871,152			

[1] ALABAMA HAS DESIGNATED KENTUCKY TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER KENTUCKY.

[2] D. C. HAS DESIGNATED MASSACHUSETTS TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER MASSACHUSETTS.

[3] DELAWARE, WEST VIRGINIA AND GEORGIA HAVE DESIGNATED PENNSYLVANIA TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER PENNSYLVANIA.

[4] ALASKA, ARIZONA, HAWAII, INDIANA, KANSAS, MARYLAND, MISSISSIPPI, NEVADA, AND WYOMING HAVE DESIGNATED USAF TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER USAF.

[5] IDAHO HAS DESIGNATED WASHINGTON TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER WASHINGTON.

[6] MINNESOTA, OHIO, PUERTO RICO, VIRGIN ISLANDS AND IOWA HAVE DESIGNATED WISCONSIN (GREAT LAKES) TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER WISCONSIN (GREAT LAKES).

[7] VIRGINIA, OREGON, CONNECTICUT AND CALIFORNIA HAVE DESIGNATED ECMC TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER ECMC.

SOURCE: GUARANTY AGENCY STATEMENT OF ACCOUNT AS OF 01/08/2014