

**Department of Education - Federal Student Aid
Guaranty Agency Reinsurance Agreement Default Status - FY:2014**

GA Code	Guaranty Agency	Loans In Repayment as of 9/30/2013	Dollars Requested	Dollars Paid	Dollars Not Paid	Applied Refunds	Applied Rehabs	Trigger Basis Amount	Trigger Rate	% of Requests Paid	Reinsurance Level
705	ARKANSAS	1,340,787,161	71,089,321	67,603,756	3,485,566	53,344	38,232,089	29,318,323	2.19%	94.84%	100%/98%/95%
708	COLORADO	9,574,117,051	197,732,276	187,993,359	9,738,917	1,861,904	113,173,504	72,957,952	0.76%	94.82%	100%/98%/95%
712	FLORIDA	1,885,208,193	123,839,356	117,884,830	5,954,526	3,708,288	62,555,866	51,620,676	2.74%	94.95%	100%/98%/95%
717	ILLINOIS	4,652,745,130	132,696,410	126,500,212	6,196,198	153,482	52,286,585	74,060,146	1.59%	95.10%	100%/98%/95%
721	KENTUCKY[1]	2,876,259,269	150,551,348	143,177,700	7,373,649	1,547,312	53,692,007	87,938,381	3.06%	94.85%	100%/98%/95%
722	LOUISIANA	1,285,103,187	42,932,747	40,883,804	2,048,943	1,832,906	32,556,135	6,494,762	0.51%	94.99%	100%/98%/95%
723	MAINE	577,005,469	15,316,188	14,582,885	733,302	5,596	7,325,332	7,251,957	1.26%	94.97%	100%/98%/95%
725	MASSACHUSETT[2]	31,745,867,015	1,037,961,588	986,514,210	51,447,378	53,278,392	380,571,169	552,664,650	1.74%	94.78%	100%/98%/95%
726	MICHIGAN	2,424,322,760	104,487,275	99,434,040	5,053,235	64,636	34,787,782	64,581,622	2.66%	94.92%	100%/98%/95%
951	ECMC[7]	26,288,713,992	1,599,463,111	1,534,378,291	65,084,820	701,276	644,628,883	889,048,132	3.38%	95.76%	100%/98%/95%
729	MISSOURI	2,268,686,656	113,594,970	108,071,206	5,523,764	3,341,638	26,688,562	78,041,006	3.44%	94.89%	100%/98%/95%
730	MONTANA	1,458,998,662	19,937,589	18,960,133	977,456	13,014	5,857,151	13,089,967	0.90%	94.84%	100%/98%/95%
737	N CAROLINA	2,700,169,534	41,341,571	39,319,070	2,022,501	14,309	5,681,781	33,622,980	1.25%	94.86%	100%/98%/95%
731	NEBRASKA	6,463,988,322	316,109,999	300,616,042	15,493,957	18,993	105,831,104	194,765,945	3.01%	94.85%	100%/98%/95%
733	NEW HAMPSHIRE	865,870,612	14,396,741	13,716,733	680,009	234,161	6,769,402	6,713,170	0.78%	95.04%	100%/98%/95%
734	NEW JERSEY	2,419,198,358	58,390,930	55,552,536	2,838,394	1,259,890	10,583,552	43,709,094	1.81%	94.89%	100%/98%/95%
735	NEW MEXICO	801,814,965	16,705,405	15,876,290	829,116	80,894	7,291,745	8,503,650	1.06%	94.78%	100%/98%/95%
736	NEW YORK	17,466,727,998	438,020,572	416,892,332	21,128,239	19,316,993	131,298,620	266,276,720	1.52%	94.93%	100%/98%/95%
738	NORTH DAKOTA	792,066,838	10,894,889	10,367,547	527,342	735	1,472,563	8,894,249	1.12%	94.91%	100%/98%/95%
740	OKLAHOMA	1,869,989,754	68,504,494	65,227,739	3,276,755	38,448	62,550,413	2,638,878	0.14%	94.98%	100%/98%/95%
742	PENNSYLVANIA[3]	36,929,407,818	1,203,863,599	1,144,509,706	59,353,893	79,634,426	304,676,984	760,198,296	2.06%	94.81%	100%/98%/95%
744	RHODE ISLAND	1,256,450,959	37,816,295	35,956,873	1,859,422	21,413	18,290,051	17,645,409	1.40%	94.83%	100%/98%/95%
745	S CAROLINA	2,138,614,938	54,354,765	51,731,911	2,622,854	11,071	16,707,531	35,013,309	1.64%	94.93%	100%/98%/95%
747	TENNESSEE	2,673,651,549	136,510,040	129,935,133	6,574,907	4,645,371	39,637,970	85,651,791	3.20%	94.94%	100%/98%/95%
748	TEXAS II	14,656,963,273	636,482,502	605,648,348	30,834,154	15,179,407	199,087,900	391,381,040	2.67%	94.91%	100%/98%/95%
800	USA FUNDS[4]	60,695,954,489	1,812,927,471	1,727,115,127	85,812,344	245,410	831,272,804	895,596,913	1.48%	95.03%	100%/98%/95%
749	UTAH	1,655,557,352	15,643,766	14,890,925	752,841	1,021,218	10,008,050	3,861,657	0.23%	94.94%	100%/98%/95%
750	VERMONT	1,436,383,701	35,695,006	33,911,222	1,783,784	0	6,220,240	27,690,982	1.93%	94.74%	100%/98%/95%
753	WASHINGTON[5]	3,288,605,947	87,583,557	83,389,984	4,193,572	24,073	38,328,497	45,037,415	1.37%	94.97%	100%/98%/95%
755	WISCONSIN[6]	33,500,745,723	1,076,466,081	1,023,765,647	52,700,434	491,482	337,586,805	685,687,361	2.05%	94.85%	100%/98%/95%
Totals	:	277,989,976,675	9,671,309,862	9,214,407,592	456,902,270	188,800,082	3,585,651,077	5,439,956,432			

[1] ALABAMA HAS DESIGNATED KENTUCKY TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER KENTUCKY.

[2] D. C. HAS DESIGNATED MASSACHUSETTS TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER MASSACHUSETTS.

[3] DELAWARE, WEST VIRGINIA AND GEORGIA HAVE DESIGNATED PENNSYLVANIA TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER PENNSYLVANIA.

[4] ALASKA, ARIZONA, HAWAII, INDIANA, KANSAS, MARYLAND, MISSISSIPPI, NEVADA, AND WYOMING HAVE DESIGNATED USAF TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER USAF.

[5] IDAHO HAS DESIGNATED WASHINGTON TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER WASHINGTON.

[6] MINNESOTA, OHIO, PUERTO RICO, VIRGIN ISLANDS AND IOWA HAVE DESIGNATED WISCONSIN (GREAT LAKES) TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER WISCONSIN (GREAT LAKES).

[7] VIRGINIA, OREGON, CONNECTICUT AND CALIFORNIA HAVE DESIGNATED ECMC TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER ECMC.

SOURCE: GUARANTY AGENCY STATEMENT OF ACCOUNT AS OF 12/30/2014