

Department of Education - Federal Student Aid Guaranty Agency Reinsurance Agreement Default Status - FY 2018

As of 9/30/2018

| GA Code | Guaranty Agency | Loan In Repayment | Amount Requested | Dollars Paid | Dollars Not Paid | Refund Applied | Rehab Applied | Trigger-Basis Amount | Trigger-Rate | % of Requests Paid |
|--------------------|--|------------------------|----------------------|----------------------|------------------|-------------------|----------------------|----------------------|--------------|--------------------|
| 708 | College Assist | 7,168,017,393 | 151,576,492 | 151,576,492 | - | 4,060,468 | 112,736,013 | 34,780,011 | 0.49 | 100.00 |
| 712 | Florida | 714,212,886 | 38,055,318 | 38,055,318 | - | 1,537,982 | 7,409,317 | 29,108,018 | 4.08 | 100.00 |
| 717 | Illinois Student Assistance Commission | 3,100,937,951 | 87,814,833 | 87,814,833 | - | 69,878 | 43,197,852 | 44,547,102 | 1.44 | 100.00 |
| 721 | Kentucky Higher Education Assistance Authority [1] | 1,911,639,744 | 61,827,456 | 61,827,456 | - | 717,962 | 45,139,911 | 15,969,583 | 0.84 | 100.00 |
| 722 | Louisiana Office of Student Financial Assistance | 878,431,362 | 46,626,215 | 46,626,002 | 214 | 925,335 | 11,981,189 | 33,719,477 | 3.84 | 100.00 |
| 723 | Finance Authority of Maine | 351,646,148 | 10,475,002 | 10,450,369 | 24,633 | 1,571 | 5,772,311 | 4,676,487 | 1.33 | 99.76 |
| 725 | Massachusetts Higher Education Assistance Corp. [2] | 22,721,023,338 | 401,045,043 | 400,964,786 | 80,258 | 15,162,740 | 288,325,180 | 97,476,866 | 0.43 | 99.98 |
| 726 | Michigan Guaranty Agency | 1,466,422,641 | 68,545,991 | 68,545,741 | 250 | 44,114 | 42,014,030 | 26,487,596 | 1.81 | 100.00 |
| 729 | Missouri Department of Higher Education | 1,302,932,152 | 60,145,033 | 60,145,033 | - | 1,150,554 | 27,329,094 | 31,665,385 | 2.43 | 100.00 |
| 731 | Nebraska Student Loan Program, Inc | 3,844,182,096 | 147,283,383 | 147,283,358 | 25 | 26,124 | 91,025,460 | 56,231,774 | 1.46 | 100.00 |
| 733 | New Hampshire Higher Education Assistance Foundation | 554,740,744 | 9,607,171 | 9,607,171 | - | 451,513 | 3,643,012 | 5,512,645 | 0.99 | 100.00 |
| 734 | New Jersey Higher Education Student Assistance Authority | 1,636,563,518 | 27,468,641 | 27,468,641 | - | 724,447 | 14,636,947 | 12,107,248 | 0.74 | 100.00 |
| 735 | New Mexico Student Loan Guaranty Corporation | 506,736,271 | 16,126,478 | 16,126,279 | 198 | 135,087 | 3,550,139 | 12,441,054 | 2.46 | 100.00 |
| 736 | Higher Education Services Corporation of New York | 11,925,887,839 | 258,276,435 | 258,276,376 | 59 | 4,472,246 | 138,716,169 | 115,087,962 | 0.97 | 100.00 |
| 737 | North Carolina State Education Assistant Authority | 1,723,355,297 | 53,309,254 | 53,309,254 | - | 1,793 | 2,898,874 | 50,408,588 | 2.93 | 100.00 |
| 740 | Oklahoma College Assistance Program | 1,209,801,849 | 61,968,024 | 61,963,948 | 4,076 | 122,956 | 28,436,817 | 33,404,175 | 2.76 | 99.99 |
| 742 | Pennsylvania Higher Education Assistance Agency [3] | 25,398,729,745 | 684,892,447 | 684,741,241 | 151,206 | 29,998,079 | 374,343,708 | 280,399,453 | 1.10 | 99.98 |
| 748 | Texas II | 9,149,709,141 | 280,882,241 | 280,882,237 | 3 | 5,347,156 | 168,828,832 | 106,706,249 | 1.17 | 100.00 |
| 749 | Utah Higher Education Assistance Authority | 1,114,721,950 | 11,332,998 | 11,322,599 | 10,399 | 939,186 | 6,634,318 | 3,749,095 | 0.34 | 99.91 |
| 750 | Vermont Student Assistance Corporation | 830,065,815 | 8,277,338 | 8,274,311 | 3,026 | - | 12,137,177 | (3,862,866) | -0.47 | 99.96 |
| 753 | Northwest Education Loan Association [5] | 2,172,401,888 | 63,154,753 | 63,154,753 | - | 15,771 | 30,063,901 | 33,075,081 | 1.52 | 100.00 |
| 755 | Ascendium Education Solutions, Inc. [6] | 23,763,548,444 | 651,762,846 | 651,762,846 | - | 207,027 | 567,226,640 | 84,329,179 | 0.35 | 100.00 |
| 800 | United Student Aid Funds [4] | 40,846,507,751 | 1,640,429,722 | 1,640,429,710 | 12 | 456,398 | 763,304,674 | 876,668,638 | 2.15 | 100.00 |
| 951 | Educational Credit Management (II) Corporation [7] | 19,909,754,744 | 888,461,390 | 888,375,716 | 85,674 | 279,545 | 734,014,707 | 154,081,464 | 0.77 | 99.99 |
| Grand Total | | 184,201,970,707 | 5,729,344,505 | 5,728,984,472 | 360,033 | 66,847,934 | 3,523,366,273 | 2,138,770,265 | | |

[1] ALABAMA HAS DESIGNATED KENTUCKY TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER KENTUCKY.

[2] D. C. HAS DESIGNATED MASSACHUSETTS TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER MASSACHUSETTS.

[3] DELAWARE, WEST VIRGINIA AND GEORGIA HAVE DESIGNATED PENNSYLVANIA TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER PENNSYLVANIA.

[4] ALASKA, ARIZONA, HAWAII, INDIANA, KANSAS, MARYLAND, MISSISSIPPI, NEVADA AND WYOMING HAVE DESIGNATED USAF TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER USAF.

[5] IDAHO HAS DESIGNATED WASHINGTON TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER WASHINGTON.

[6] MINNESOTA, OHIO, PUERTO RICO, VIRGIN ISLANDS, IOWA, ARKANSAS, NORTH DAKOTA AND MONTANA HAVE DESIGNATED ASCENDIUM TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER ASCENDIUM.

[7] VIRGINIA, OREGON, CONNECTICUT, CALIFORNIA, TENNESSEE, SOUTH CAROLINA AND RHODE ISLAND HAVE DESIGNATED ECMC TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER ECMC.

REINSURANCE LEVEL: 100%/98%/95%

SOURCE: FINANCIAL MANAGEMENT SYSTEM & GAFR FORM 2000 AS OF 9/30/2018