



Fiscal Year 2017 Cohort Default Rate Calculations Technical Update GA–2019-03

December 18, 2019

This information is intended for the person in your organization who is responsible for working with the National Student Loan Data System (NSLDS[®]). Please ensure that the appropriate person receives this update.

Fiscal Year (FY) 2017 Cohort Default Rate Calculations

NSLDS will calculate the cohort default rates according to the following schedule:

Release:

Cohort Default Rate:

FY2017 3-Year

| DRAFT FY2017 3-Year | Calculation: | January 25, 2020 |
|------------------------|--------------|-------------------|
| | Release: | February 24, 2020 |
| | | |
| OFFICIAL | Calculation: | August 1, 2020 |

September 28, 2020

Please provide NSLDS with all changes that may affect the FY rates prior to the calculation dates noted above. Providing timely updates to NSLDS ensures the accuracy of the cohort default rate calculation and reduces challenges and appeals from schools during the draft and official cycles. A borrower's record(s) may be updated online via the <u>NSLDS Professional Access</u> website or as part of your Guaranty Agency's (GA's) submittal. All updates must be received and accepted by NSLDS prior to the above-noted calculation dates in order for the data to be reflected in the calculations.

If you have any questions, please contact the NSLDS Customer Support Center at 1-800-999-8219 or by email at <u>NSLDS@ed.gov</u>.



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