

COLORADO

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	9,580,370,823
AR-2	All Loans Canceled (Except Federal Consolidation)	1,148,853,698
AR-3	Federal Consolidation Loans Guaranteed	12,358,700,460
AR-4	Federal Consolidation All Loans Canceled	157,685,589
AR-5	Uninsured Loans	2,439,944
AR-6	Loans Transferred In	908,729,345
AR-7	Loans Transferred Out	995,588,292
AR-8	Default Claims Paid	2,261,609,977
AR-9	Bankruptcy Claims Paid	96,301,044
AR-10	Death and Disability Claims Paid	421,043,461
AR-11	Closed School/False Certification Claims Paid	13,892,249
AR-12	Loans Paid in Full	11,369,043,848
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	2,123,111
AR-14	Total Loans in Deferment Prior to First Payment	0

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	43,700,854
AR-16	Investment Income	919,787
AR-17	Reinsurance from ED	176,778,080
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,916,886
AR-19	Insurance Premiums	0
AR-20	Other Revenues	125,815,551
AR-21	Claims Expensed to Lenders	176,824,445
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-127,060
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	125,810,327
AR-26	Ending Balance	47,623,447
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	106,522,406
AR-30	Default Aversion Fee Revenue	-127,060
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	4,167,185
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,316,022
AR-35	Investment Income	1,994,185
AR-36	Other Revenues (FFEL and Non FFEL)	41,046,552
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	3,146,671
AR-39	Other Expenditures (FFEL & Non-FFEL)	27,713,535
AR-40	Ending Balance	125,241,093
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	47,012,534
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	27,263,874
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	26,652,961
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	47,623,447

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

FLORIDA

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	13,534,568,148
AR-2	All Loans Canceled (Except Federal Consolidation)	2,130,035,917
AR-3	Federal Consolidation Loans Guaranteed	3,566,226,388
AR-4	Federal Consolidation All Loans Canceled	97,049,287
AR-5	Uninsured Loans	79,485,248
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,229,926,415
AR-8	Default Claims Paid	2,428,212,949
AR-9	Bankruptcy Claims Paid	132,151,061
AR-10	Death and Disability Claims Paid	216,315,237
AR-11	Closed School/False Certification Claims Paid	5,250,694
AR-12	Loans Paid in Full	10,318,898,749
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	8,632,009
AR-14	Total Loans in Deferment Prior to First Payment	3,500

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	26,219,717
AR-16	Investment Income	423,048
AR-17	Reinsurance from ED	51,727,222
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,370,928
AR-19	Insurance Premiums	0
AR-20	Other Revenues	30,461,851
AR-21	Claims Expensed to Lenders	51,463,488
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-74,297
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	30,681,484
AR-26	Ending Balance	28,132,091
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	18,371,691
AR-30	Default Aversion Fee Revenue	-74,297
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,178,194
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	4,557,490
AR-35	Investment Income	217,629
AR-36	Other Revenues (FFEL and Non FFEL)	3,844,762
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	8,764,214
AR-39	Other Expenditures (FFEL & Non-FFEL)	5,529,793
AR-40	Ending Balance	13,735,063
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	28,190,905
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,800,137
AR-52	Other Assets	308,842
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	619,853
AR-54	Accounts Payable to ED	2,547,940
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	28,132,091

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

ILLINOIS

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	19,559,160,298
AR-2	All Loans Canceled (Except Federal Consolidation)	1,942,954,827
AR-3	Federal Consolidation Loans Guaranteed	5,519,776,244
AR-4	Federal Consolidation All Loans Canceled	23,643,664
AR-5	Uninsured Loans	11,164,851
AR-6	Loans Transferred In	1,061,109,983
AR-7	Loans Transferred Out	834,475,994
AR-8	Default Claims Paid	3,043,229,436
AR-9	Bankruptcy Claims Paid	128,414,235
AR-10	Death and Disability Claims Paid	267,972,910
AR-11	Closed School/False Certification Claims Paid	29,765,486
AR-12	Loans Paid in Full	17,133,011,641
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	36,735,450
AR-14	Total Loans in Deferment Prior to First Payment	182,180

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	44,220,138
AR-16	Investment Income	689,624
AR-17	Reinsurance from ED	98,313,959
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,369,372
AR-19	Insurance Premiums	0
AR-20	Other Revenues	58,313,888
AR-21	Claims Expensed to Lenders	98,333,847
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	158,551
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	58,286,042
AR-26	Ending Balance	46,128,541
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	-9,179,896
AR-30	Default Aversion Fee Revenue	158,551
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,879,934
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,452,551
AR-35	Investment Income	980,679
AR-36	Other Revenues (FFEL and Non FFEL)	23,300,908
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	24,742,948
AR-39	Other Expenditures (FFEL & Non-FFEL)	54,293,658
AR-40	Ending Balance	-60,080,742
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	44,394,555
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	7,722,114
AR-52	Other Assets	779,371
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,577,427
AR-54	Accounts Payable to ED	4,267,761
AR-55	Other Liabilities	922,311
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	46,128,541

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

KENTUCKY

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	11,923,176,194
AR-2	All Loans Canceled (Except Federal Consolidation)	1,634,603,865
AR-3	Federal Consolidation Loans Guaranteed	1,695,369,161
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	4,231,723
AR-6	Loans Transferred In	648,924,164
AR-7	Loans Transferred Out	1,876,987,196
AR-8	Default Claims Paid	1,428,925,985
AR-9	Bankruptcy Claims Paid	103,486,587
AR-10	Death and Disability Claims Paid	158,089,226
AR-11	Closed School/False Certification Claims Paid	11,802,798
AR-12	Loans Paid in Full	7,325,797,433
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	3,725,143
AR-14	Total Loans in Deferment Prior to First Payment	4,221,682

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	20,201,410
AR-16	Investment Income	119,124
AR-17	Reinsurance from ED	70,623,102
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,900,751
AR-19	Insurance Premiums	0
AR-20	Other Revenues	62,979,294
AR-21	Claims Expensed to Lenders	70,403,698
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	120,838
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	62,962,541
AR-26	Ending Balance	22,336,604
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	94,110,655
AR-30	Default Aversion Fee Revenue	120,838
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,025,010
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,593,913
AR-35	Investment Income	439,352
AR-36	Other Revenues (FFEL and Non FFEL)	18,293,428
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	22,252,384
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	94,842,999
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	21,740,021
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	8,720,445
AR-52	Other Assets	2,801,343
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	5,515,716
AR-54	Accounts Payable to ED	5,296,989
AR-55	Other Liabilities	112,500
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	22,336,604

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

LOUISIANA

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	5,224,961,720
AR-2	All Loans Canceled (Except Federal Consolidation)	774,005,009
AR-3	Federal Consolidation Loans Guaranteed	1,178,080,546
AR-4	Federal Consolidation All Loans Canceled	7,551,616
AR-5	Uninsured Loans	3,912,863
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	543,060,439
AR-8	Default Claims Paid	836,036,505
AR-9	Bankruptcy Claims Paid	77,248,316
AR-10	Death and Disability Claims Paid	71,264,529
AR-11	Closed School/False Certification Claims Paid	9,588,235
AR-12	Loans Paid in Full	3,335,283,703
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	475,669
AR-14	Total Loans in Deferment Prior to First Payment	0

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	10,877,387
AR-16	Investment Income	59,508
AR-17	Reinsurance from ED	49,023,042
AR-18	Collections of Defaulted Loans - Reinsurance Complement	332,249
AR-19	Insurance Premiums	0
AR-20	Other Revenues	16,479,080
AR-21	Claims Expensed to Lenders	48,848,074
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-237,670
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	15,788,687
AR-26	Ending Balance	12,372,175
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	6,492,474
AR-30	Default Aversion Fee Revenue	-237,670
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	554,065
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	481,794
AR-35	Investment Income	24,540
AR-36	Other Revenues (FFEL and Non FFEL)	4,342,825
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	7,411,228
AR-39	Other Expenditures (FFEL & Non-FFEL)	443,180
AR-40	Ending Balance	3,822,892
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	9,118,322
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	3,768,868
AR-52	Other Assets	2,014,085
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	-7,297
AR-54	Accounts Payable to ED	2,536,396
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	12,372,176

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

MAINE

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,271,233,276
AR-2	All Loans Canceled (Except Federal Consolidation)	333,854,841
AR-3	Federal Consolidation Loans Guaranteed	494,668,120
AR-4	Federal Consolidation All Loans Canceled	2,529,477
AR-5	Uninsured Loans	1,162,885
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	318,781,982
AR-8	Default Claims Paid	271,193,225
AR-9	Bankruptcy Claims Paid	3,372,116
AR-10	Death and Disability Claims Paid	38,946,813
AR-11	Closed School/False Certification Claims Paid	3,288,907
AR-12	Loans Paid in Full	2,497,019,738
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	727,527
AR-14	Total Loans in Deferment Prior to First Payment	0

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	3,031,646
AR-16	Investment Income	36,114
AR-17	Reinsurance from ED	11,243,450
AR-18	Collections of Defaulted Loans - Reinsurance Complement	148,939
AR-19	Insurance Premiums	0
AR-20	Other Revenues	7,164,255
AR-21	Claims Expensed to Lenders	11,225,620
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-38,301
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	7,150,686
AR-26	Ending Balance	3,286,399
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	6,010,995
AR-30	Default Aversion Fee Revenue	-38,301
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	202,463
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	210,981
AR-35	Investment Income	18,938
AR-36	Other Revenues (FFEL and Non FFEL)	2,185,581
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	1,362,883
AR-39	Other Expenditures (FFEL & Non-FFEL)	199,179
AR-40	Ending Balance	7,039,699
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	3,047,869
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	70,653
AR-52	Other Assets	168,459
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	526
AR-54	Accounts Payable to ED	56
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	3,286,399

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

MASSACHUSETTS

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	29,183,690,329
AR-2	All Loans Canceled (Except Federal Consolidation)	2,912,463,083
AR-3	Federal Consolidation Loans Guaranteed	47,613,711,049
AR-4	Federal Consolidation All Loans Canceled	996,100,675
AR-5	Uninsured Loans	9,583,781
AR-6	Loans Transferred In	154,980,864
AR-7	Loans Transferred Out	3,623,729,906
AR-8	Default Claims Paid	6,907,367,601
AR-9	Bankruptcy Claims Paid	1,021,008,521
AR-10	Death and Disability Claims Paid	1,168,781,224
AR-11	Closed School/False Certification Claims Paid	144,359,678
AR-12	Loans Paid in Full	39,733,945,911
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	3,457,028
AR-14	Total Loans in Deferment Prior to First Payment	0

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	70,732,792
AR-16	Investment Income	246,877
AR-17	Reinsurance from ED	510,899,512
AR-18	Collections of Defaulted Loans - Reinsurance Complement	7,434,162
AR-19	Insurance Premiums	0
AR-20	Other Revenues	325,376,638
AR-21	Claims Expensed to Lenders	510,154,230
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	4,664,921
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	336,888,582
AR-26	Ending Balance	62,982,249
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	557,524,430
AR-30	Default Aversion Fee Revenue	4,664,921
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	13,167,253
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	6,122,404
AR-35	Investment Income	37,937,008
AR-36	Other Revenues (FFEL and Non FFEL)	84,391,219
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	77,075,632
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	627,411,870
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	45,908,614
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	22,069,302
AR-52	Other Assets	22,617,941
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	21,226,317
AR-55	Other Liabilities	6,387,291
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	62,982,249

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

MICHIGAN

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	12,396,780,199
AR-2	All Loans Canceled (Except Federal Consolidation)	1,638,226,861
AR-3	Federal Consolidation Loans Guaranteed	1,823,344,697
AR-4	Federal Consolidation All Loans Canceled	11,841,873
AR-5	Uninsured Loans	5,513,403
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,227,242,494
AR-8	Default Claims Paid	1,745,054,746
AR-9	Bankruptcy Claims Paid	78,519,167
AR-10	Death and Disability Claims Paid	199,873,707
AR-11	Closed School/False Certification Claims Paid	14,837,394
AR-12	Loans Paid in Full	8,064,321,640
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	2,106,349
AR-14	Total Loans in Deferment Prior to First Payment	2,712

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	12,149,298
AR-16	Investment Income	171,763
AR-17	Reinsurance from ED	74,889,546
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,627,230
AR-19	Insurance Premiums	0
AR-20	Other Revenues	68,895,060
AR-21	Claims Expensed to Lenders	74,818,374
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-158,544
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	68,903,120
AR-26	Ending Balance	14,169,948
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	62,758,831
AR-30	Default Aversion Fee Revenue	-158,544
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	965,961
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,888,394
AR-35	Investment Income	369,544
AR-36	Other Revenues (FFEL and Non FFEL)	13,891,118
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	12,270,265
AR-39	Other Expenditures (FFEL & Non-FFEL)	7,441,783
AR-40	Ending Balance	61,319,811
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	20,041,856
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,507,079
AR-52	Other Assets	12,847,992
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	17,066
AR-54	Accounts Payable to ED	6,508,770
AR-55	Other Liabilities	14,701,143
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	14,169,948

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

MISSOURI

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	10,132,909,546
AR-2	All Loans Canceled (Except Federal Consolidation)	1,149,526,529
AR-3	Federal Consolidation Loans Guaranteed	2,184,452,592
AR-4	Federal Consolidation All Loans Canceled	14,741,403
AR-5	Uninsured Loans	11,016,705
AR-6	Loans Transferred In	522,442
AR-7	Loans Transferred Out	1,392,190,042
AR-8	Default Claims Paid	1,358,958,837
AR-9	Bankruptcy Claims Paid	115,648,666
AR-10	Death and Disability Claims Paid	135,695,909
AR-11	Closed School/False Certification Claims Paid	31,876,328
AR-12	Loans Paid in Full	7,007,956,554
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,734,455
AR-14	Total Loans in Deferment Prior to First Payment	176,813

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	16,613,371
AR-16	Investment Income	214,892
AR-17	Reinsurance from ED	72,063,063
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,122,013
AR-19	Insurance Premiums	0
AR-20	Other Revenues	38,407,455
AR-21	Claims Expensed to Lenders	71,955,126
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-148,082
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	38,461,981
AR-26	Ending Balance	18,151,769
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	46,018,504
AR-30	Default Aversion Fee Revenue	-148,082
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	814,397
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,905,133
AR-35	Investment Income	517,609
AR-36	Other Revenues (FFEL and Non FFEL)	9,390,640
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	10,984,687
AR-39	Other Expenditures (FFEL & Non-FFEL)	13,814,986
AR-40	Ending Balance	33,700,069
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	20,092,152
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,868,312
AR-52	Other Assets	680,759
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,233,574
AR-54	Accounts Payable to ED	4,255,882
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	18,151,767

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

MONTANA

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,791,433,236
AR-2	All Loans Canceled (Except Federal Consolidation)	359,511,308
AR-3	Federal Consolidation Loans Guaranteed	1,895,768,104
AR-4	Federal Consolidation All Loans Canceled	23,362,422
AR-5	Uninsured Loans	1,948,616
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,358,292,377
AR-8	Default Claims Paid	313,760,211
AR-9	Bankruptcy Claims Paid	30,683,179
AR-10	Death and Disability Claims Paid	64,377,127
AR-11	Closed School/False Certification Claims Paid	1,350,288
AR-12	Loans Paid in Full	2,533,915,813
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	0
AR-14	Total Loans in Deferment Prior to First Payment	0

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	6,601,394
AR-16	Investment Income	0
AR-17	Reinsurance from ED	0
AR-18	Collections of Defaulted Loans - Reinsurance Complement	0
AR-19	Insurance Premiums	0
AR-20	Other Revenues	0
AR-21	Claims Expensed to Lenders	0
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	0
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	6,601,394
AR-26	Ending Balance	0
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	3,464,888
AR-30	Default Aversion Fee Revenue	0
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	0
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	0
AR-35	Investment Income	0
AR-36	Other Revenues (FFEL and Non FFEL)	0
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	0
AR-39	Other Expenditures (FFEL & Non-FFEL)	275,600
AR-40	Ending Balance	3,189,288
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	6,601,394
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	0
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	6,601,394
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	0

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

NEBRASKA

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	23,639,785,480
AR-2	All Loans Canceled (Except Federal Consolidation)	3,091,071,350
AR-3	Federal Consolidation Loans Guaranteed	5,686,628,634
AR-4	Federal Consolidation All Loans Canceled	26,898,082
AR-5	Uninsured Loans	28,350,722
AR-6	Loans Transferred In	1,961,713,032
AR-7	Loans Transferred Out	2,580,070,687
AR-8	Default Claims Paid	3,104,850,535
AR-9	Bankruptcy Claims Paid	355,493,323
AR-10	Death and Disability Claims Paid	315,274,003
AR-11	Closed School/False Certification Claims Paid	29,891,690
AR-12	Loans Paid in Full	18,497,803,306
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	5,654,994
AR-14	Total Loans in Deferment Prior to First Payment	1,268,964

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	16,926,809
AR-16	Investment Income	120,133
AR-17	Reinsurance from ED	175,300,650
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,895,304
AR-19	Insurance Premiums	-2,033
AR-20	Other Revenues	113,650,210
AR-21	Claims Expensed to Lenders	175,111,140
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	173,250
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	115,544,919
AR-26	Ending Balance	18,061,764
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	199,997,822
AR-30	Default Aversion Fee Revenue	173,250
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	2,377,318
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,702,419
AR-35	Investment Income	4,376,896
AR-36	Other Revenues (FFEL and Non FFEL)	37,797,635
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	37,565,329
AR-39	Other Expenditures (FFEL & Non-FFEL)	2,579,706
AR-40	Ending Balance	207,842,011
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	10,704,662
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	9,611,691
AR-52	Other Assets	6,892,106
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	2,171,197
AR-54	Accounts Payable to ED	6,975,498
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	18,061,764

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

NEW HAMPSHIRE

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,414,597,601
AR-2	All Loans Canceled (Except Federal Consolidation)	339,575,672
AR-3	Federal Consolidation Loans Guaranteed	938,716,552
AR-4	Federal Consolidation All Loans Canceled	2,083,933
AR-5	Uninsured Loans	2,309,463
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	343,268,946
AR-8	Default Claims Paid	230,442,421
AR-9	Bankruptcy Claims Paid	4,724,689
AR-10	Death and Disability Claims Paid	62,122,101
AR-11	Closed School/False Certification Claims Paid	3,830,542
AR-12	Loans Paid in Full	2,886,354,668
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	361,033
AR-14	Total Loans in Deferment Prior to First Payment	34,125

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	9,496,237
AR-16	Investment Income	442
AR-17	Reinsurance from ED	12,175,660
AR-18	Collections of Defaulted Loans - Reinsurance Complement	126,519
AR-19	Insurance Premiums	0
AR-20	Other Revenues	5,066,076
AR-21	Claims Expensed to Lenders	12,166,129
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-8,756
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	5,072,745
AR-26	Ending Balance	9,634,816
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	14,358,115
AR-30	Default Aversion Fee Revenue	-8,756
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	316,386
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	206,000
AR-35	Investment Income	797,606
AR-36	Other Revenues (FFEL and Non FFEL)	1,016,311
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	1,703,701
AR-39	Other Expenditures (FFEL & Non-FFEL)	13,351
AR-40	Ending Balance	15,001,247
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	9,526,194
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	116,731
AR-52	Other Assets	8,767
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	16,876
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	9,634,816

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

NEW JERSEY

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	11,885,951,346
AR-2	All Loans Canceled (Except Federal Consolidation)	1,366,967,249
AR-3	Federal Consolidation Loans Guaranteed	2,304,392,896
AR-4	Federal Consolidation All Loans Canceled	5,472,647
AR-5	Uninsured Loans	8,967,236
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,165,240,761
AR-8	Default Claims Paid	1,786,658,017
AR-9	Bankruptcy Claims Paid	27,475,288
AR-10	Death and Disability Claims Paid	123,023,791
AR-11	Closed School/False Certification Claims Paid	14,945,722
AR-12	Loans Paid in Full	8,236,947,999
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,258,050
AR-14	Total Loans in Deferment Prior to First Payment	3,428,354

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	9,919,966
AR-16	Investment Income	104,194
AR-17	Reinsurance from ED	33,364,272
AR-18	Collections of Defaulted Loans - Reinsurance Complement	933,426
AR-19	Insurance Premiums	0
AR-20	Other Revenues	28,134,594
AR-21	Claims Expensed to Lenders	33,287,448
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-74,450
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	27,710,442
AR-26	Ending Balance	11,533,012
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	10,924,583
AR-30	Default Aversion Fee Revenue	-74,450
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	847,293
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,252,372
AR-35	Investment Income	52,374
AR-36	Other Revenues (FFEL and Non FFEL)	4,503,615
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	7,729,425
AR-39	Other Expenditures (FFEL & Non-FFEL)	3,153,627
AR-40	Ending Balance	7,792,269
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	11,628,610
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,709,294
AR-52	Other Assets	81,157
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	27,551
AR-54	Accounts Payable to ED	2,367,388
AR-55	Other Liabilities	491,109
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	11,533,013

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

NEW MEXICO

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,787,696,707
AR-2	All Loans Canceled (Except Federal Consolidation)	355,865,983
AR-3	Federal Consolidation Loans Guaranteed	638,650,707
AR-4	Federal Consolidation All Loans Canceled	4,118,827
AR-5	Uninsured Loans	5,672,486
AR-6	Loans Transferred In	59,959
AR-7	Loans Transferred Out	227,427,284
AR-8	Default Claims Paid	345,314,471
AR-9	Bankruptcy Claims Paid	12,616,729
AR-10	Death and Disability Claims Paid	72,095,641
AR-11	Closed School/False Certification Claims Paid	15,088,407
AR-12	Loans Paid in Full	1,958,503,319
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	2,184,303
AR-14	Total Loans in Deferment Prior to First Payment	144,970

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	3,503,746
AR-16	Investment Income	1,329
AR-17	Reinsurance from ED	20,498,459
AR-18	Collections of Defaulted Loans - Reinsurance Complement	176,970
AR-19	Insurance Premiums	0
AR-20	Other Revenues	5,542,980
AR-21	Claims Expensed to Lenders	20,446,490
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	0
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	5,544,137
AR-26	Ending Balance	3,732,858
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	10,106,266
AR-30	Default Aversion Fee Revenue	0
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	306,472
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	330,880
AR-35	Investment Income	49,794
AR-36	Other Revenues (FFEL and Non FFEL)	1,333,314
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	2,763,348
AR-39	Other Expenditures (FFEL & Non-FFEL)	95,072
AR-40	Ending Balance	9,286,688
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	0
AR-49	Restricted Account Cash, Cash Equivalents and Investments	2,470,577
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	1,428,079
AR-52	Other Assets	326,335
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	492,133
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	3,732,858

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

NEW YORK

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	53,988,799,280
AR-2	All Loans Canceled (Except Federal Consolidation)	6,197,087,094
AR-3	Federal Consolidation Loans Guaranteed	21,299,022,789
AR-4	Federal Consolidation All Loans Canceled	130,515,332
AR-5	Uninsured Loans	29,108,125
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	4,921,241,411
AR-8	Default Claims Paid	8,459,563,378
AR-9	Bankruptcy Claims Paid	491,882,083
AR-10	Death and Disability Claims Paid	831,229,393
AR-11	Closed School/False Certification Claims Paid	94,495,875
AR-12	Loans Paid in Full	43,268,891,641
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	13,483,653
AR-14	Total Loans in Deferment Prior to First Payment	10,610,505

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	71,648,800
AR-16	Investment Income	908,796
AR-17	Reinsurance from ED	317,283,095
AR-18	Collections of Defaulted Loans - Reinsurance Complement	6,494,368
AR-19	Insurance Premiums	0
AR-20	Other Revenues	203,839,814
AR-21	Claims Expensed to Lenders	316,725,675
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-839,222
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	203,823,489
AR-26	Ending Balance	80,464,930
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	61,411,246
AR-30	Default Aversion Fee Revenue	-839,222
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	6,713,040
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	10,599,485
AR-35	Investment Income	1,197,263
AR-36	Other Revenues (FFEL and Non FFEL)	52,271,879
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	46,528,402
AR-39	Other Expenditures (FFEL & Non-FFEL)	22,377,300
AR-40	Ending Balance	63,312,580
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	68,872,293
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	12,280,461
AR-52	Other Assets	1,097,221
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,781,687
AR-54	Accounts Payable to ED	3,358
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	80,464,930

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

NORTH CAROLINA

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	8,260,337,291
AR-2	All Loans Canceled (Except Federal Consolidation)	891,850,667
AR-3	Federal Consolidation Loans Guaranteed	1,467,569,037
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	2,982,024
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	821,999,419
AR-8	Default Claims Paid	641,580,590
AR-9	Bankruptcy Claims Paid	13,051,342
AR-10	Death and Disability Claims Paid	96,408,985
AR-11	Closed School/False Certification Claims Paid	22,246,001
AR-12	Loans Paid in Full	5,770,797,186
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	2,831,029
AR-14	Total Loans in Deferment Prior to First Payment	500,156

FEDERAL FUND:

FY118

AR-15	Beginning Balance (from 9/30/xx)	14,479,300
AR-16	Investment Income	161,728
AR-17	Reinsurance from ED	59,806,330
AR-18	Collections of Defaulted Loans - Reinsurance Complement	341,206
AR-19	Insurance Premiums	0
AR-20	Other Revenues	11,657,301
AR-21	Claims Expensed to Lenders	59,802,257
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	228,919
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	11,657,301
AR-26	Ending Balance	14,757,388
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	25,498,540
AR-30	Default Aversion Fee Revenue	228,919
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,000,349
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,400,000
AR-35	Investment Income	389,396
AR-36	Other Revenues (FFEL and Non FFEL)	1,730,982
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	7,856,006
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	22,482,774
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	12,416,958
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,340,430
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	14,757,388

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

OKLAHOMA

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	8,075,436,688
AR-2	All Loans Canceled (Except Federal Consolidation)	1,123,955,772
AR-3	Federal Consolidation Loans Guaranteed	2,258,076,736
AR-4	Federal Consolidation All Loans Canceled	18,788,058
AR-5	Uninsured Loans	8,745,773
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,034,666,918
AR-8	Default Claims Paid	1,365,990,985
AR-9	Bankruptcy Claims Paid	23,319,253
AR-10	Death and Disability Claims Paid	172,928,899
AR-11	Closed School/False Certification Claims Paid	17,939,262
AR-12	Loans Paid in Full	5,554,564,524
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	896,881
AR-14	Total Loans in Deferment Prior to First Payment	0

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	20,296,112
AR-16	Investment Income	244,749
AR-17	Reinsurance from ED	68,640,917
AR-18	Collections of Defaulted Loans - Reinsurance Complement	629,166
AR-19	Insurance Premiums	0
AR-20	Other Revenues	34,936,456
AR-21	Claims Expensed to Lenders	68,591,488
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-252,311
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	35,814,671
AR-26	Ending Balance	20,593,552
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	37,135,502
AR-30	Default Aversion Fee Revenue	-252,311
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	801,703
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,030,821
AR-35	Investment Income	710,724
AR-36	Other Revenues (FFEL and Non FFEL)	10,074,360
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	13,362,702
AR-39	Other Expenditures (FFEL & Non-FFEL)	702,150
AR-40	Ending Balance	35,490,349
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	15,229,355
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	3,984,514
AR-52	Other Assets	3,099,728
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	-489,865
AR-54	Accounts Payable to ED	2,209,959
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	20,593,503

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

PENNSYLVANIA

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	56,613,010,891
AR-2	All Loans Canceled (Except Federal Consolidation)	5,219,191,924
AR-3	Federal Consolidation Loans Guaranteed	52,076,255,342
AR-4	Federal Consolidation All Loans Canceled	602,384,692
AR-5	Uninsured Loans	48,142,849
AR-6	Loans Transferred In	1,122,580,610
AR-7	Loans Transferred Out	3,430,515,493
AR-8	Default Claims Paid	10,516,315,170
AR-9	Bankruptcy Claims Paid	1,154,623,011
AR-10	Death and Disability Claims Paid	1,627,504,684
AR-11	Closed School/False Certification Claims Paid	194,391,392
AR-12	Loans Paid in Full	64,382,731,846
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	11,916,071
AR-14	Total Loans in Deferment Prior to First Payment	14,159,548

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	126,226,874
AR-16	Investment Income	225,816
AR-17	Reinsurance from ED	825,798,982
AR-18	Collections of Defaulted Loans - Reinsurance Complement	13,809,040
AR-19	Insurance Premiums	0
AR-20	Other Revenues	534,508,651
AR-21	Claims Expensed to Lenders	824,338,088
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	3,934,318
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	535,758,699
AR-26	Ending Balance	136,538,257
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	68,062,823
AR-30	Default Aversion Fee Revenue	3,934,318
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	15,219,821
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	18,506,677
AR-35	Investment Income	1,697,071
AR-36	Other Revenues (FFEL and Non FFEL)	124,160,273
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	117,500,000
AR-39	Other Expenditures (FFEL & Non-FFEL)	8,280,283
AR-40	Ending Balance	107,589,555
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	43,483,552
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	30,687,253
AR-52	Other Assets	267,344,062
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	14,016,913
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	190,959,697
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	136,538,257

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

RHODE ISLAND

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	4,414,284,868
AR-2	All Loans Canceled (Except Federal Consolidation)	555,317,222
AR-3	Federal Consolidation Loans Guaranteed	1,141,811,052
AR-4	Federal Consolidation All Loans Canceled	10,064,478
AR-5	Uninsured Loans	733,650
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,144,865,604
AR-8	Default Claims Paid	512,413,019
AR-9	Bankruptcy Claims Paid	22,477,192
AR-10	Death and Disability Claims Paid	62,141,988
AR-11	Closed School/False Certification Claims Paid	3,156,844
AR-12	Loans Paid in Full	3,244,925,923
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	0
AR-14	Total Loans in Deferment Prior to First Payment	0

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	12,884,897
AR-16	Investment Income	21,643
AR-17	Reinsurance from ED	20,764,655
AR-18	Collections of Defaulted Loans - Reinsurance Complement	278,260
AR-19	Insurance Premiums	0
AR-20	Other Revenues	14,921,296
AR-21	Claims Expensed to Lenders	20,665,855
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,097,229
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	27,107,667
AR-26	Ending Balance	0
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	21,852,106
AR-30	Default Aversion Fee Revenue	1,097,229
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	335,999
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	0
AR-35	Investment Income	54,337
AR-36	Other Revenues (FFEL and Non FFEL)	9,677,404
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,097,601
AR-39	Other Expenditures (FFEL & Non-FFEL)	7,920,669
AR-40	Ending Balance	21,316,602
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	12,249,936
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	0
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	12,226,187
AR-55	Other Liabilities	23,749
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	0

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

TEXAS

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	58,329,747,504
AR-2	All Loans Canceled (Except Federal Consolidation)	8,135,319,563
AR-3	Federal Consolidation Loans Guaranteed	14,599,932,867
AR-4	Federal Consolidation All Loans Canceled	182,380,535
AR-5	Uninsured Loans	40,376,983
AR-6	Loans Transferred In	1,303,184,361
AR-7	Loans Transferred Out	14,080,854,349
AR-8	Default Claims Paid	8,546,550,659
AR-9	Bankruptcy Claims Paid	345,337,647
AR-10	Death and Disability Claims Paid	674,103,445
AR-11	Closed School/False Certification Claims Paid	173,738,517
AR-12	Loans Paid in Full	34,122,637,849
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	16,468,152
AR-14	Total Loans in Deferment Prior to First Payment	1,047,753

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	395,989,000
AR-16	Investment Income	-3,303,000
AR-17	Reinsurance from ED	312,174,095
AR-18	Collections of Defaulted Loans - Reinsurance Complement	7,123,000
AR-19	Insurance Premiums	0
AR-20	Other Revenues	323,005,929
AR-21	Claims Expensed to Lenders	312,041,023
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	2,128,000
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	322,763,000
AR-26	Ending Balance	398,057,000
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	204,170,835
AR-30	Default Aversion Fee Revenue	2,128,000
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	5,754,000
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	15,082,000
AR-35	Investment Income	9,069,000
AR-36	Other Revenues (FFEL and Non FFEL)	68,361,000
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	44,733,000
AR-39	Other Expenditures (FFEL & Non-FFEL)	10,269,000
AR-40	Ending Balance	252,584,108
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	387,087,000
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	22,448,000
AR-52	Other Assets	18,328,000
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	377,000
AR-54	Accounts Payable to ED	29,429,000
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	398,057,000

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

UTAH

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	5,715,101,731
AR-2	All Loans Canceled (Except Federal Consolidation)	587,936,714
AR-3	Federal Consolidation Loans Guaranteed	1,543,245,681
AR-4	Federal Consolidation All Loans Canceled	4,178,626
AR-5	Uninsured Loans	1,782,959
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	902,390,664
AR-8	Default Claims Paid	452,694,326
AR-9	Bankruptcy Claims Paid	21,905,102
AR-10	Death and Disability Claims Paid	73,695,555
AR-11	Closed School/False Certification Claims Paid	9,429,954
AR-12	Loans Paid in Full	4,224,290,350
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	978,199
AR-14	Total Loans in Deferment Prior to First Payment	199,304

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	53,438,220
AR-16	Investment Income	1,056,478
AR-17	Reinsurance from ED	14,388,135
AR-18	Collections of Defaulted Loans - Reinsurance Complement	322,122
AR-19	Insurance Premiums	0
AR-20	Other Revenues	14,336,507
AR-21	Claims Expensed to Lenders	14,385,663
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	123,959
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	13,780,906
AR-26	Ending Balance	55,250,933
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	14,617,369
AR-30	Default Aversion Fee Revenue	123,959
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	657,759
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	754,939
AR-35	Investment Income	328,000
AR-36	Other Revenues (FFEL and Non FFEL)	2,014,070
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,158,888
AR-39	Other Expenditures (FFEL & Non-FFEL)	256,461
AR-40	Ending Balance	14,120,482
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	53,197,372
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	3,112,242
AR-52	Other Assets	1,524,512
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,727,876
AR-54	Accounts Payable to ED	855,317
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	55,250,933

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

VERMONT

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,749,873,561
AR-2	All Loans Canceled (Except Federal Consolidation)	324,142,249
AR-3	Federal Consolidation Loans Guaranteed	1,958,201,706
AR-4	Federal Consolidation All Loans Canceled	15,217,984
AR-5	Uninsured Loans	468,166
AR-6	Loans Transferred In	380,677
AR-7	Loans Transferred Out	386,874,665
AR-8	Default Claims Paid	288,082,767
AR-9	Bankruptcy Claims Paid	8,297,039
AR-10	Death and Disability Claims Paid	84,876,161
AR-11	Closed School/False Certification Claims Paid	2,698
AR-12	Loans Paid in Full	3,884,117,230
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	521,719
AR-14	Total Loans in Deferment Prior to First Payment	142,124

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	13,244,820
AR-16	Investment Income	27,808
AR-17	Reinsurance from ED	11,177,376
AR-18	Collections of Defaulted Loans - Reinsurance Complement	382,530
AR-19	Insurance Premiums	0
AR-20	Other Revenues	14,395,379
AR-21	Claims Expensed to Lenders	11,151,947
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-36,904
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	14,388,163
AR-26	Ending Balance	13,724,708
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	1,087,942
AR-30	Default Aversion Fee Revenue	-36,904
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	466,253
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	355,202
AR-35	Investment Income	0
AR-36	Other Revenues (FFEL and Non FFEL)	3,890,851
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,225,275
AR-39	Other Expenditures (FFEL & Non-FFEL)	480,106
AR-40	Ending Balance	1,071,130
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	14,135,023
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	932,532
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	269,350
AR-54	Accounts Payable to ED	1,073,496
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	13,724,709

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

WASHINGTON (NELA)

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,058,172,251
AR-2	All Loans Canceled (Except Federal Consolidation)	235,418,006
AR-3	Federal Consolidation Loans Guaranteed	1,904,333,320
AR-4	Federal Consolidation All Loans Canceled	34,894,622
AR-5	Uninsured Loans	840,422
AR-6	Loans Transferred In	7,080,487
AR-7	Loans Transferred Out	265,557,507
AR-8	Default Claims Paid	309,149,821
AR-9	Bankruptcy Claims Paid	21,949,986
AR-10	Death and Disability Claims Paid	42,323,535
AR-11	Closed School/False Certification Claims Paid	9,609,610
AR-12	Loans Paid in Full	1,036,401,881
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	2,182,881
AR-14	Total Loans in Deferment Prior to First Payment	222,743

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	9,360,593
AR-16	Investment Income	20,255
AR-17	Reinsurance from ED	72,965,758
AR-18	Collections of Defaulted Loans - Reinsurance Complement	696,344
AR-19	Insurance Premiums	0
AR-20	Other Revenues	35,881,529
AR-21	Claims Expensed to Lenders	72,888,988
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-247,325
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	37,018,335
AR-26	Ending Balance	9,264,481
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	2,446,843
AR-30	Default Aversion Fee Revenue	-247,325
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,306,072
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	970,000
AR-35	Investment Income	24,299
AR-36	Other Revenues (FFEL and Non FFEL)	11,405,300
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	8,862,172
AR-39	Other Expenditures (FFEL & Non-FFEL)	3,373,114
AR-40	Ending Balance	3,675,364
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	8,388,384
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	6,185,818
AR-52	Other Assets	3,894,191
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	-48,949
AR-54	Accounts Payable to ED	9,252,861
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	9,264,481

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

WISCONSIN (GL)

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	58,013,400,108
AR-2	All Loans Canceled (Except Federal Consolidation)	7,177,231,891
AR-3	Federal Consolidation Loans Guaranteed	34,001,448,805
AR-4	Federal Consolidation All Loans Canceled	681,177,790
AR-5	Uninsured Loans	36,057,953
AR-6	Loans Transferred In	39,655,700,999
AR-7	Loans Transferred Out	12,747,051,383
AR-8	Default Claims Paid	9,513,467,072
AR-9	Bankruptcy Claims Paid	1,305,535,356
AR-10	Death and Disability Claims Paid	1,935,810,788
AR-11	Closed School/False Certification Claims Paid	179,139,327
AR-12	Loans Paid in Full	75,875,451,528
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	21,812,356
AR-14	Total Loans in Deferment Prior to First Payment	162,304,905

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	239,832,528
AR-16	Investment Income	2,522,492
AR-17	Reinsurance from ED	811,353,650
AR-18	Collections of Defaulted Loans - Reinsurance Complement	15,376,124
AR-19	Insurance Premiums	0
AR-20	Other Revenues	654,503,683
AR-21	Claims Expensed to Lenders	810,271,172
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	3,363,822
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	654,885,090
AR-26	Ending Balance	255,068,393
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	843,509,792
AR-30	Default Aversion Fee Revenue	-4,542,063
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	15,099,677
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	14,070,000
AR-35	Investment Income	8,072,051
AR-36	Other Revenues (FFEL and Non FFEL)	200,240,760
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	89,806,744
AR-39	Other Expenditures (FFEL & Non-FFEL)	38,113,951
AR-40	Ending Balance	948,777,655
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	266,530,631
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	48,993,055
AR-52	Other Assets	70,216,450
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	6,133,191
AR-54	Accounts Payable to ED	124,538,552
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	255,068,393

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

USAF

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	49,459,442,768
AR-2	All Loans Canceled (Except Federal Consolidation)	6,163,401,395
AR-3	Federal Consolidation Loans Guaranteed	37,174,848,762
AR-4	Federal Consolidation All Loans Canceled	67,544,667
AR-5	Uninsured Loans	16,362,979
AR-6	Loans Transferred In	1,326,528,319
AR-7	Loans Transferred Out	6,227,072,416
AR-8	Default Claims Paid	6,097,948,487
AR-9	Bankruptcy Claims Paid	669,920,446
AR-10	Death and Disability Claims Paid	581,887,023
AR-11	Closed School/False Certification Claims Paid	226,252,446
AR-12	Loans Paid in Full	29,253,631,253
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	45,712,214
AR-14	Total Loans in Deferment Prior to First Payment	6,217,803

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	143,230,064
AR-16	Investment Income	1,019,576
AR-17	Reinsurance from ED	1,858,654,433
AR-18	Collections of Defaulted Loans - Reinsurance Complement	15,237,002
AR-19	Insurance Premiums	0
AR-20	Other Revenues	881,294,253
AR-21	Claims Expensed to Lenders	1,857,403,741
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-5,807,128
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	907,664,347
AR-26	Ending Balance	140,174,367
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	74,365,505
AR-30	Default Aversion Fee Revenue	-5,807,128
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	25,205,447
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	19,820,000
AR-35	Investment Income	1,007,071
AR-36	Other Revenues (FFEL and Non FFEL)	304,618,924
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	181,698,886
AR-39	Other Expenditures (FFEL & Non-FFEL)	80,950,858
AR-40	Ending Balance	155,715,383
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	253,563,432
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	159,776,029
AR-52	Other Assets	120,092,756
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	126,913,835
AR-54	Accounts Payable to ED	266,344,015
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	140,174,367

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

ECMC I

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	0
AR-2	All Loans Canceled (Except Federal Consolidation)	0
AR-3	Federal Consolidation Loans Guaranteed	0
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	0
AR-6	Loans Transferred In	5,323,358,654
AR-7	Loans Transferred Out	5,301,140,763
AR-8	Default Claims Paid	17,556,813
AR-9	Bankruptcy Claims Paid	482,760
AR-10	Death and Disability Claims Paid	1,029,896
AR-11	Closed School/False Certification Claims Paid	179,905
AR-12	Loans Paid in Full	4,962,154
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	0
AR-14	Total Loans in Deferment Prior to First Payment	0

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	0
AR-16	Investment Income	686,669
AR-17	Reinsurance from ED	-342,526
AR-18	Collections of Defaulted Loans - Reinsurance Complement	0
AR-19	Insurance Premiums	0
AR-20	Other Revenues	435,781,574
AR-21	Claims Expensed to Lenders	-342,526
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	0
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	436,468,243
AR-26	Ending Balance	0
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	0
AR-30	Default Aversion Fee Revenue	0
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	0
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	0
AR-35	Investment Income	0
AR-36	Other Revenues (FFEL and Non FFEL)	0
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	0
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	0
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	53,925,321
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	9,835
AR-52	Other Assets	134,065
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	25,019,177
AR-54	Accounts Payable to ED	29,050,044
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	0

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

ECMC II

LOANS IN REPAYMENT:

FY18

AR-1	Loans Guaranteed (Except Federal Consolidation)	125,517,055,034
AR-2	All Loans Canceled (Except Federal Consolidation)	19,105,426,950
AR-3	Federal Consolidation Loans Guaranteed	28,147,325,902
AR-4	Federal Consolidation All Loans Canceled	211,393,030
AR-5	Uninsured Loans	273,746,970
AR-6	Loans Transferred In	8,265,020,204
AR-7	Loans Transferred Out	22,569,873,213
AR-8	Default Claims Paid	17,606,199,107
AR-9	Bankruptcy Claims Paid	1,923,652,209
AR-10	Death and Disability Claims Paid	1,900,350,271
AR-11	Closed School/False Certification Claims Paid	166,691,253
AR-12	Loans Paid in Full	79,718,318,736
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	25,223,180
AR-14	Total Loans in Deferment Prior to First Payment	129,375

FEDERAL FUND:

FY18

AR-15	Beginning Balance (from 9/30/xx)	644,856,131
AR-16	Investment Income	7,873,604
AR-17	Reinsurance from ED	1,195,214,392
AR-18	Collections of Defaulted Loans - Reinsurance Complement	13,877,897
AR-19	Insurance Premiums	0
AR-20	Other Revenues	925,681,255
AR-21	Claims Expensed to Lenders	1,892,410,179
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	10,309,751
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	169,155,169
AR-26	Ending Balance	715,628,180
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY18

AR-29	Beginning Balance (from 9/30/xx)	26,500,649
AR-30	Default Aversion Fee Revenue	10,309,751
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	13,326,649
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	9,499,308
AR-35	Investment Income	425,017
AR-36	Other Revenues (FFEL and Non FFEL)	338,959,358
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	366,346,195
AR-39	Other Expenditures (FFEL & Non-FFEL)	10,906,817
AR-40	Ending Balance	29,491,502
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY18

AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY18

AR-48	Cash, Cash Equivalents and Investments	654,300,468
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	81,129,138
AR-52	Other Assets	80,188,168
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	624,679
AR-54	Accounts Payable to ED	99,364,915
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	715,628,180

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/18

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>