

## **QUARTERLY INTEREST RATES**

### **TREASURY BILL, COMMERCIAL PAPER, and LIBOR RATES**

#### **TREASURY BILL RATES**

The 13-week average Treasury bills (T-Bill) rate for the quarter ending Dec. 31, 2020 is 0.09%. The T-Bill rate is the average of the bond equivalent rates of the 13-week Treasury bills auctioned during the quarter.

The T-Bill rates for the past four quarters are as follows:

- For the quarter ending September 2020, the T-Bill rate was 0.11%.
- For the quarter ending June 2020, the T-Bill rate was 0.15%.
- For the quarter ending March 2020, the T-Bill rate was 1.11%.
- For the quarter ending December 2019, the T-Bill rate was 1.61%.

#### **COMMERCIAL PAPER RATES**

The commercial paper rate for the quarter ending Dec. 31, 2020 is 0.15%. The commercial paper rate is the average of the bond equivalent rates of the quotes of the 3-month commercial paper (financial) rates in effect for each of the days in the quarter.

The commercial paper rates for the past four quarters are as follows:

- For the quarter ending September 2020, the commercial paper rate was 0.15%.
- For the quarter ending June 2020, the commercial paper rate was 1.10%.
- For the quarter ending March 2020, the commercial paper rate was 1.63%.
- For the quarter ending December 2019, the commercial paper rate was 1.84%.

#### **LIBOR RATES**

The London InterBank Offered Rate (LIBOR) rate for the quarter ending Dec. 31, 2020 is 0.15%. The LIBOR rate is the average of the bond equivalent rates of the quotes of the 1-month LIBOR rates in effect for each of the days in the quarter.

The LIBOR rates for the past four quarters are as follows:

- For the quarter ending September 2020, the LIBOR rate was 0.17%.
- For the quarter ending June 2020, the LIBOR rate was 0.37%.
- For the quarter ending March 2020, the LIBOR rate was 1.44%.
- For the quarter ending December 2019, the LIBOR rate was 1.82%.