Chapter 1—Requesting and Managing FSA Funds

PURPOSE OF CASH MANAGEMENT REGULATIONS

EDCAPS AND G5

EDCAPS

G5 Overview

Accessing G5

Setting up bank information

ACH

ACH processing times

Fedwire

Fedwire processing time

Obtaining a user ID and password

Using the user ID and password

Two-factor authentication

Projecting cash needs

Immediate need

Timing issues

Recording payments

Delayed, denied, or reduced payment requests

AWARD PERIODS

Performance period

Liquidation period

Suspension period

Closeout period

DRAWING DOWN FSA FUNDS

The methods under which the Department provides Title IV funds to schools

Advance payment method

Drawing down funds in the Pell and TEACH Grant Programs

Drawing down funds in the Campus-Based Programs

Drawing down funds in the Direct Loan Program

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