ELIGIBLE SCHOOL DEFINITIONSInstitution ofProprietaryPost

Institution of

Higher Education

Postsecondary Vocational Institution

ELIGIBLE FOR ALL SFA

Control: A public or private nonprofit educational institution located in a state.*

Higher

Education

Control: A private, for-profit educational institution located in a state.*

Control: A public or private nonprofit educational institution located in a state.*

PROGRAMS

Legal authorization: Is legally authorized by the state where it offers postsecondary education to provide a postsecondary educational program.

Accreditation: Is accredited by a nationally recognized accrediting agency or has met the alternative requirements.

Admissions: Admits as regular students only persons with a high school diploma or its recognized equivalent, or persons beyond the age of compulsory attendance in the state where the institution is located.

Program offered:

Provides

(1) an associate, baccalaureate, graduate, or professional degree, or

(2) at least a two-year program that is acceptable for full credit toward a bachelor's degree, or

(3) at least a one-year training program that leads to a degree or certificate (or other recognized educational credential) and prepares students for gainful employment in a recognized occupation. *Program offered:* Must provide training for gainful employment in a recognized occupation, and must meet the criteria of at least one category below.

(1) Provides at least a 15-week (instructional time) undergraduate program of 600 clock hours, 16 semester or trimester hours, or 24 quarter hours. **May** admit students **without** an associate degree or equivalent.

(2) Provides at least a 10-week (instructional time) program of 300 clock hours, 8 semester or trimester hours, or 12 quarter hours. Must be a graduate/professional program, or **must** admit only students with an associate degree or equivalent.

(3) *Short-term Program.* Provides at least a 10-week (instructional time) undergraduate program of 300-599 clock hours. **Must** admit at least some students who do **not** have an associate degree or equivalent, and must meet specific qualitative standards (see page 3-12). **Note: These programs are eligible only for FFEL and Direct Loan participation.**

Two-year Rule: Has been legally authorized to give (and has been giving) postsecondary instruction for at least two consecutive years.

^{*}See the definition of "state" on the facing page.